

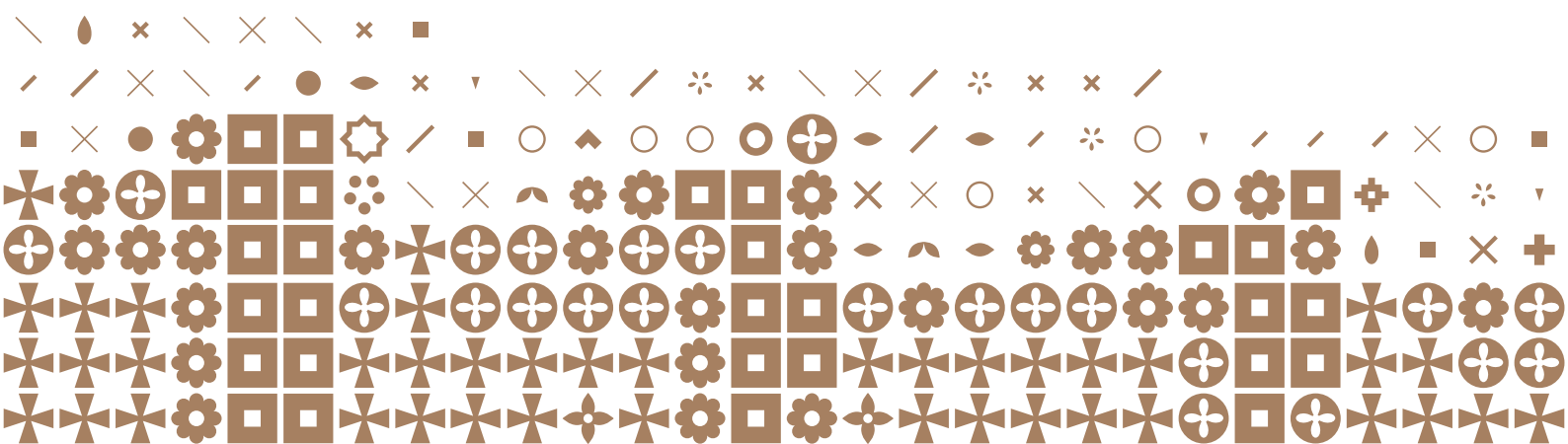
fundação *edp*

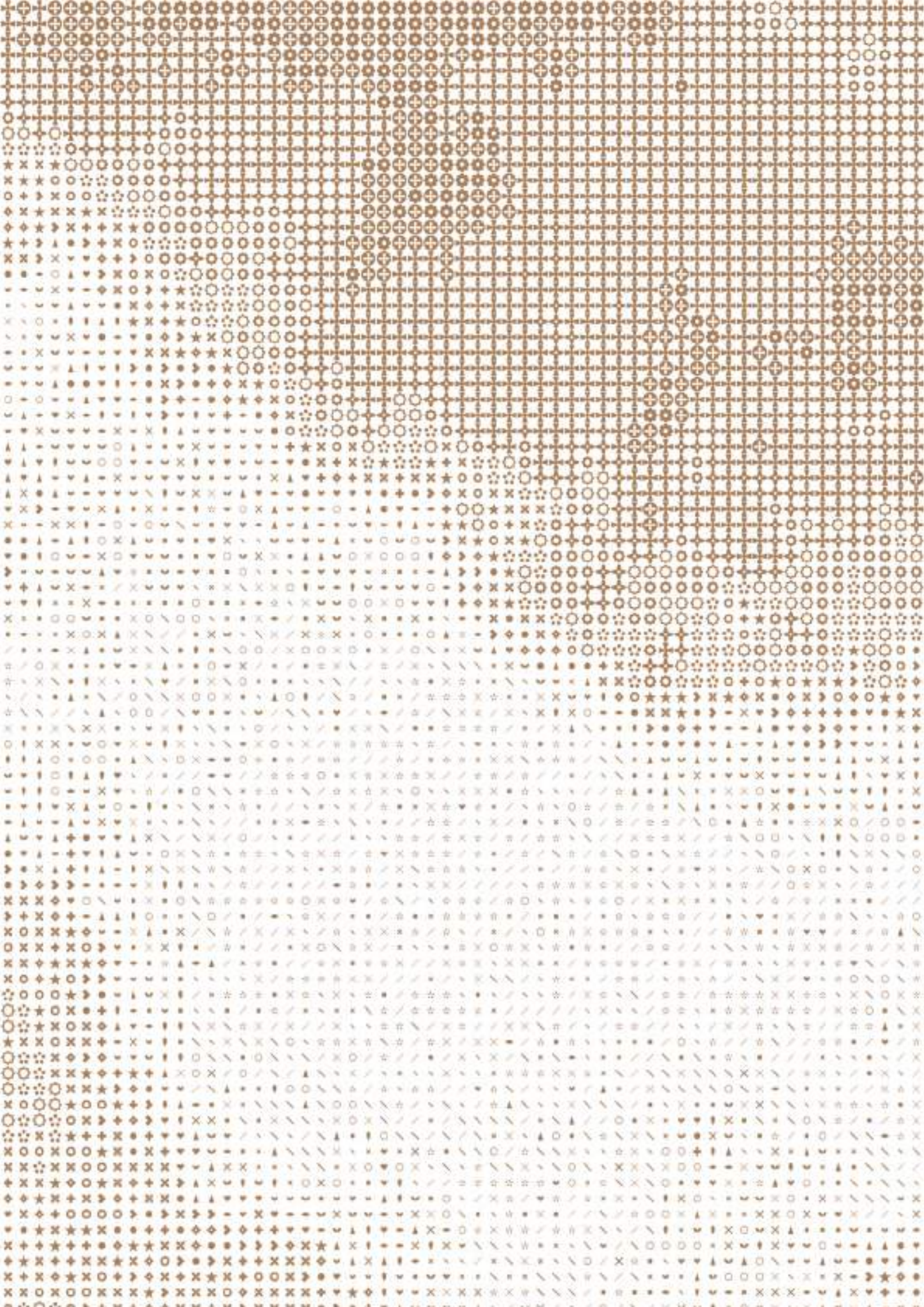
ENERGY

THAT MAKES A DIFFERENCE

TRANSFORM, IMPROVE, MAKE THE WORLD MOVE...
THAT'S WHERE WE PUT ALL OF OUR ENERGY.
AN ENERGY THAT IS BUILT IN 14 COUNTRIES,
MADE OF PROXIMITY, OF COMMITMENT,
OF INVOLVEMENT AND RESPONSIBILITY.

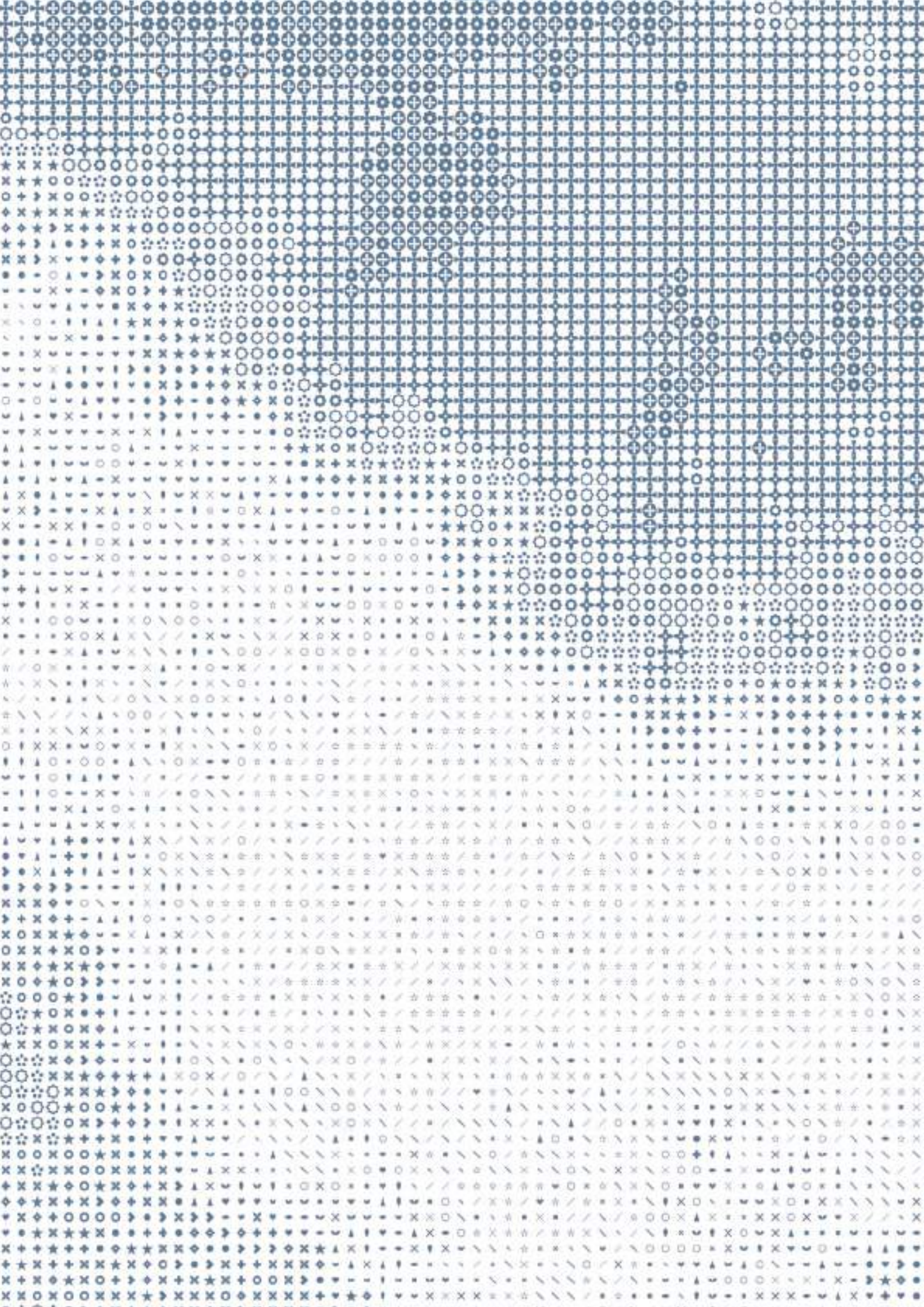
**BUT ABOVE ALL,
AN ENERGY THAT MAKES A DIFFERENCE.**





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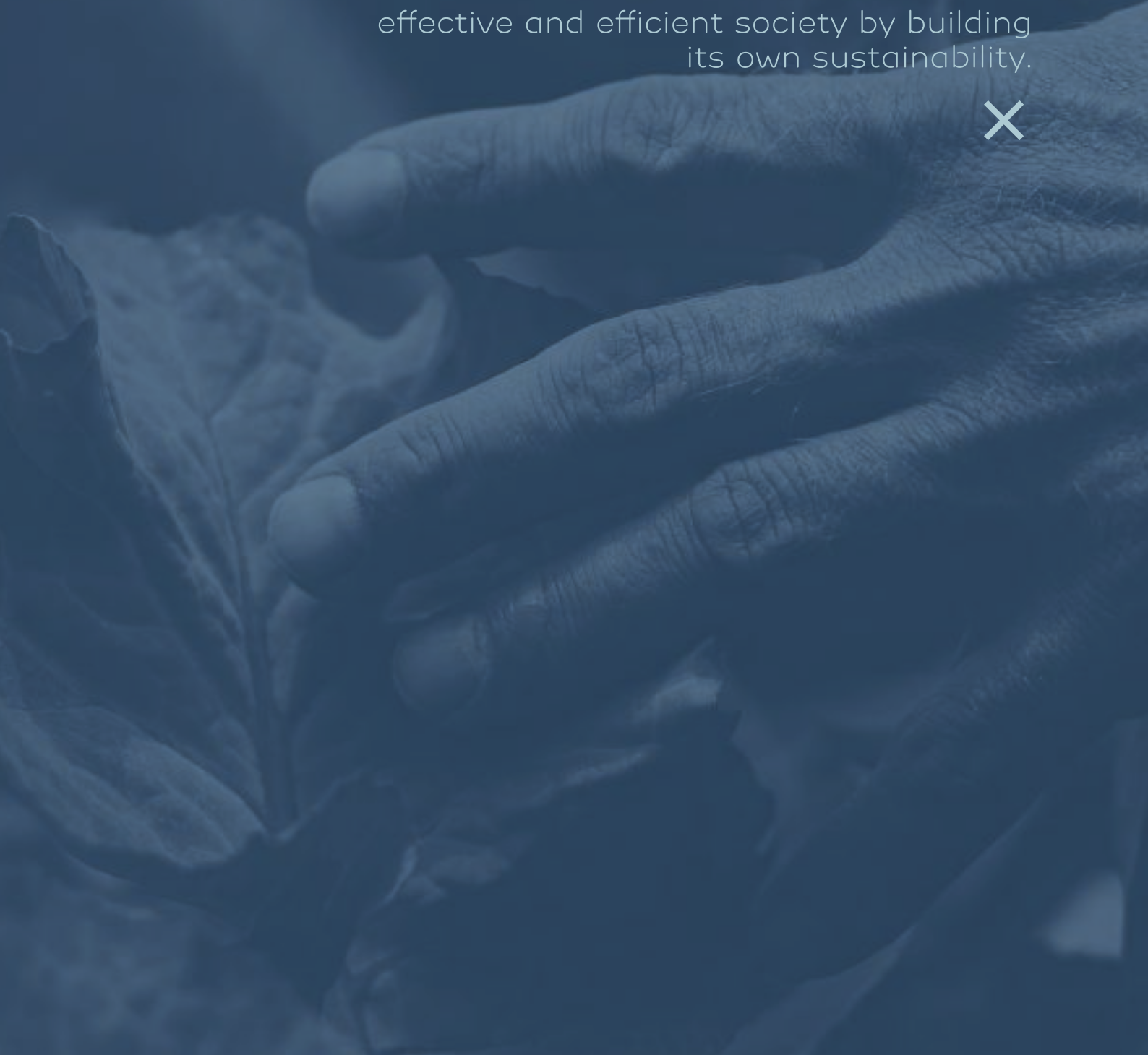
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ENERGY TO TRANSFORM COMMUNITIES

Develops solutions to help break cycles of exclusion and contribute to a more effective and efficient society by building its own sustainability.

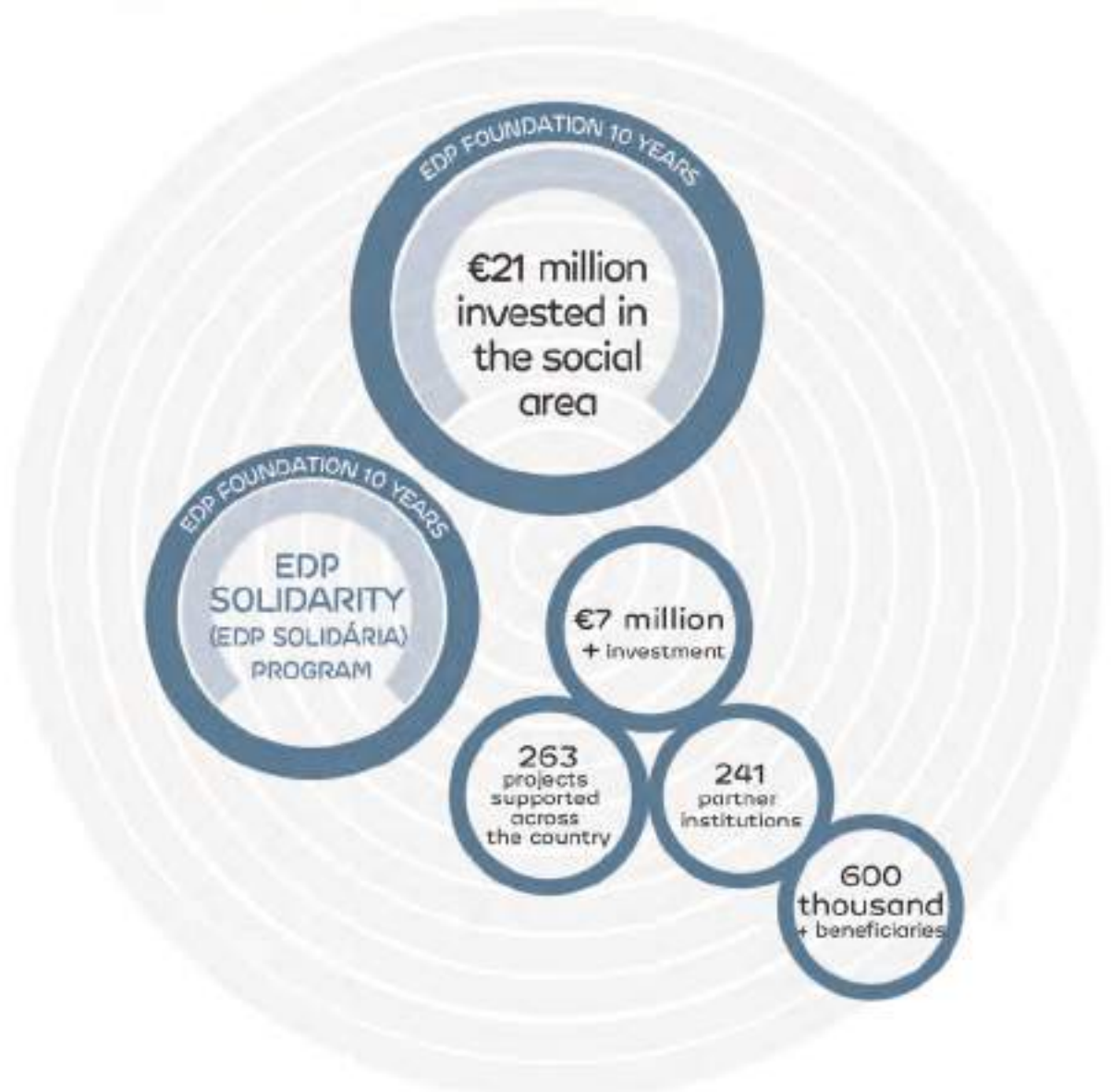


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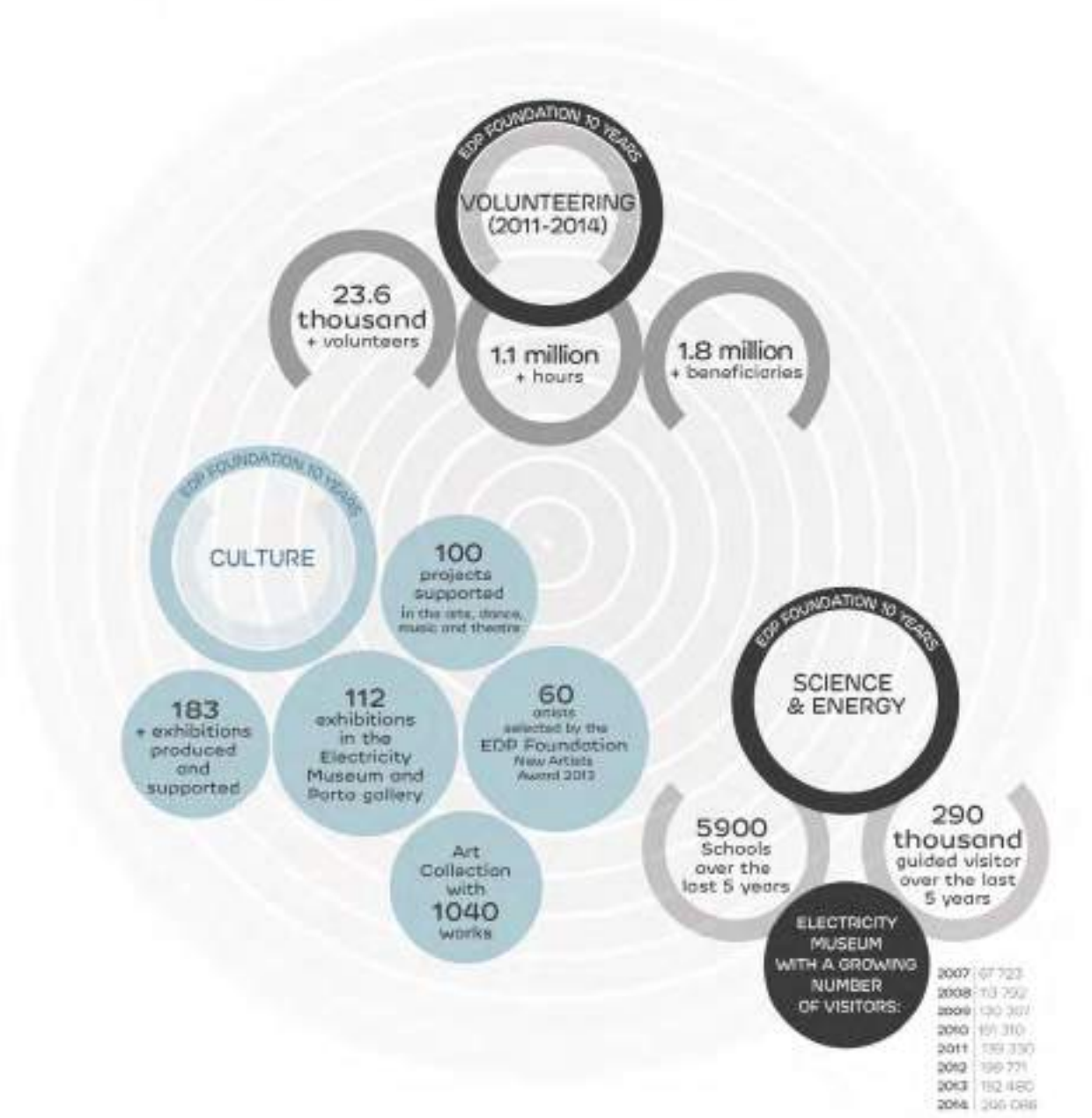
CHAPTER

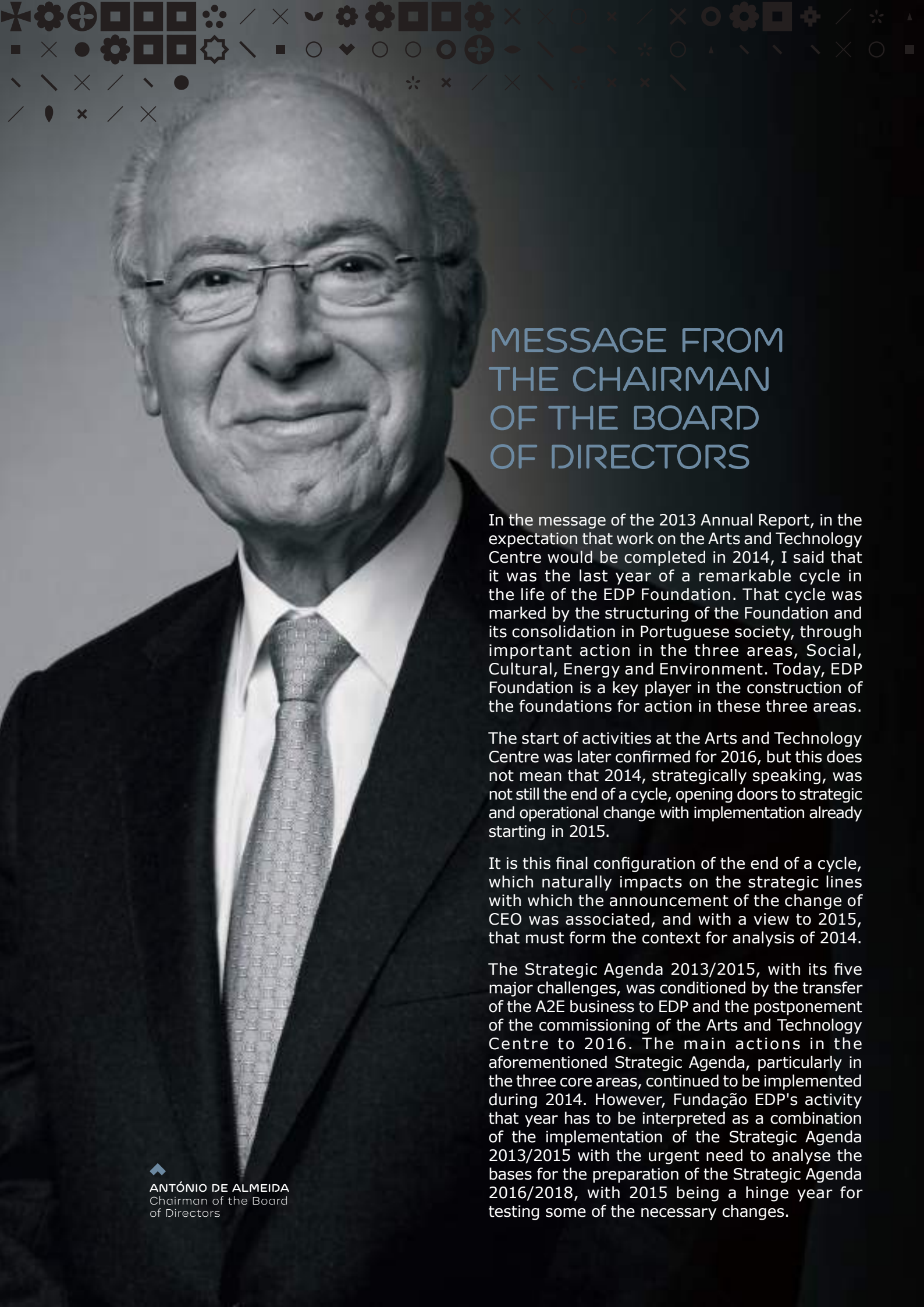
1. EDP FOUNDATION IN NUMBERS

◆ MACRO INDICATORS



MACRO INDICATORS





MESSAGE FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS

In the message of the 2013 Annual Report, in the expectation that work on the Arts and Technology Centre would be completed in 2014, I said that it was the last year of a remarkable cycle in the life of the EDP Foundation. That cycle was marked by the structuring of the Foundation and its consolidation in Portuguese society, through important action in the three areas, Social, Cultural, Energy and Environment. Today, EDP Foundation is a key player in the construction of the foundations for action in these three areas.

The start of activities at the Arts and Technology Centre was later confirmed for 2016, but this does not mean that 2014, strategically speaking, was not still the end of a cycle, opening doors to strategic and operational change with implementation already starting in 2015.

It is this final configuration of the end of a cycle, which naturally impacts on the strategic lines with which the announcement of the change of CEO was associated, and with a view to 2015, that must form the context for analysis of 2014.

The Strategic Agenda 2013/2015, with its five major challenges, was conditioned by the transfer of the A2E business to EDP and the postponement of the commissioning of the Arts and Technology Centre to 2016. The main actions in the aforementioned Strategic Agenda, particularly in the three core areas, continued to be implemented during 2014. However, Fundação EDP's activity that year has to be interpreted as a combination of the implementation of the Strategic Agenda 2013/2015 with the urgent need to analyse the bases for the preparation of the Strategic Agenda 2016/2018, with 2015 being a hinge year for testing some of the necessary changes.

Social Innovation continued to develop the programmed actions, with ongoing deep social concern, with rigour suitable for the target institutions, supported by evaluation techniques, the only means of selection, continuity or discontinuation of the programmes. Many Social Innovation areas, particularly the EDP Solidária programme, continued to be based on programmes with a tradition and a certain longevity in the Foundation, but also closely linked to third party institutions, whose programme periods coincided with the year 2014. That overlap required special analysis and specific negotiations to decide whether or not to continue some programmes or whether, by contrast, new programme standards were needed, based less on third parties and with a more conspicuous role for the Foundation. The development in 2014, by EDP Foundation, of a paediatric support programme for NHS hospitals following the cancer support programme carried out in 2013, both created and developed exclusively by the Foundation's staff, may serve as a model for strategic changes in Social Innovation, to be carried out from 2015.

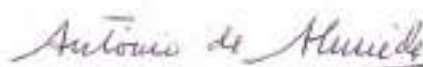
The area of culture made remarkable adjustments, always with the aim of maintaining the high level of quality of the activities that it was involved in, by continuing to allocate part of its funds to retrospective support for basic institutions from the national cultural world and ensuring the necessary resources for actions related to the launch of the Arts and Technology Centre and with a strong focus on the Business Plan and Budget for 2015.

In the area of the Electricity Museum, a unique building with a prime location on the Tagus river, whose activity has to be enhanced, the most important strategic area related to the sustainable framework in the wider space that will result from the start of activity at the Arts and Technology Centre, another architectural landmark on the right bank of the Tagus. In its traditional activity, the Museum was able to increase the number of visitors and developed high quality exhibitions that attracted thousands of visitors.

The areas of Energy and Environment are part of the DNA of a corporate foundation linked to the EDP Group and in that sense traditional initiatives were successfully maintained, mostly aimed at young people.

It would not be appropriate to end my message without thanking: (i) The Shareholders, whose support was crucial for Fundação EDP's implementation of the actions carried out; (ii) the Executive Board and especially its President, Dr António Mexia, for the material support we received, but above all for stimulus given both for the development of more complex actions and also for the necessary changes that were implemented (iii) the Board of Trustees, for its constant support for the Foundation, including the analysis and assessment of the Business Plan and Budget; (iv) the employees, for their constant dedication and concern to do fulfil their tasks to the best of their ability.

Finally, I want to include a special word of thanks for Dr Sérgio Figueiredo, who was the executive manager of EDP Foundation until 31 December, 2014, for his remarkable work of structuring, development and consolidation.



ANTÓNIO DE ALMEIDA
Chairman of the Board of Directors



MESSAGE FROM THE CEO

In 2014 EDP Foundation continued its journey - widely recognized in Portuguese society - as a benchmark institution in the areas of Culture, Social Innovation and Science and Energy.

In all these areas, EDP Foundation seeks to focus its activity on a committed and consistent response to the needs of society.

I would like to highlight some examples.

In Culture, EDP Foundation continued to support, as patron, institutions such as the National Ballet Company, the Casa da Música, Serralves Foundation and Arpad Szenes-Vieira da Silva Foundation.

The Electricity Museum's programme for 2014 recorded some notable successes with the general public: World Press Photo, Dissecção (in partnership with the artist Alexandre Farto/Vhils), 7 Billion Others (7 Mil Milhões de Outros) and Ilustrarte. Four out of 14 exhibitions that brought the museum over 111 thousand visitors in a year in which the total number of visits exceeded the previous years.

In Social Innovation, in 2014 the National EDP Solidária programme received 855 applications and supported 75 projects with investment of one million Euros. In its 11 years of life, this programme has supported more than two hundred and fifty social projects, with a total value exceeding seven million Euros.

Also in 2014, EDP Foundation maintained its commitment to projects that are a source of pride and are of clear benefit to the community, such as the paediatric support programme, with partnerships with five hospitals for the purchase of priority medical equipment and construction works on paediatric wards, a total investment of 727,000 Euros.

Or, to cite but one more example, a volunteer programme involving 2522 Company volunteers in campaigns resulting in more than 15,000 hours' volunteer work during working hours. Since 2011, investment by the EDP Group in the Volunteer Programme has totalled around one and a half million Euros.

In the area of Science and Energy, in 2014 the Electricity Museum hosted scientific and recreational initiatives, such as the Science Exhibition, the Physics Olympiad, Green Day and Children's Day. A source of pride is the fact that the Electricity Museum was one of the most visited museums in the country, as was able to attract school students and teachers - 1191 schools in 2014 (5,900 schools in the past five years).

All these figures reflect the commitment and enthusiasm of the EDP Foundation in contributing to the common good and to a stronger, more caring and more innovative society.

What we propose for 2015 is another step on this journey that began 10 years ago, when EDP Foundation was formed.

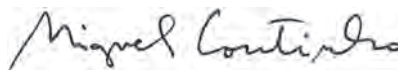
Thus, in the area of Culture, a policy of partnership and sponsorship will be maintained with major institutions and a schedule that gives visibility to new talent and established values.

EDP Foundation will also continue to offer programmes to expand and strengthen relationships with schools and activities that contribute to the dissemination of scientific knowledge in the areas of science and energy.

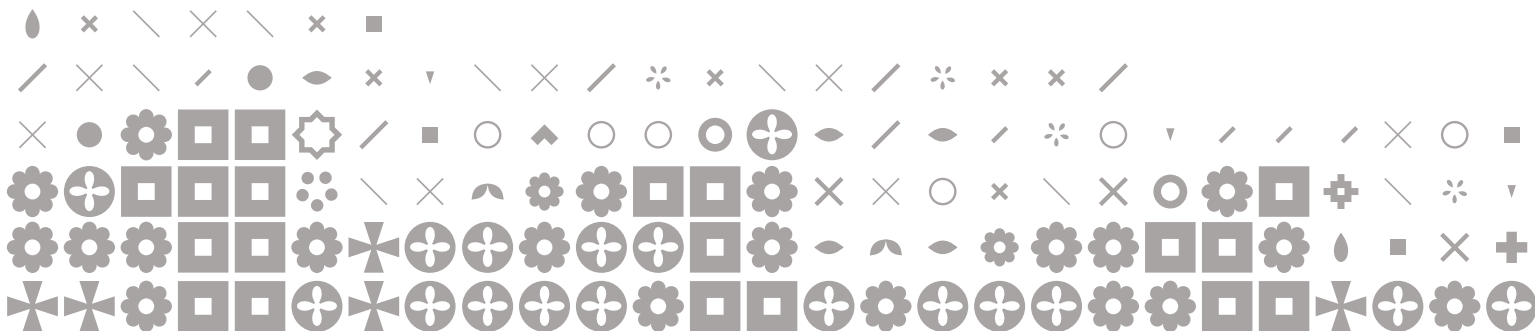
In Social Innovation, funds will be increased from 1.5 to 2.1 million Euros for the EDP Solidária programme, which will be redesigned to focus on three areas: Education, Health and Social Inclusion.

Simultaneously, EDP Foundation will invest in projects representing an undoubted tangible contribution to society and which meet the needs of the most vulnerable communities.

Our commitment is to do everything we undertake with rigour, respect for the effort and confidence that investors have in us, in an exercise of full transparency and with the same enthusiasm as always. This is what they can and should expect from us.



MIGUEL COUTINHO
CEO



03.

CHAPTER

3. STATUTORY BODIES

Fundação EDP is a private foundation with charitable status, established by public deed on 13 December, 2004 and recognized by order published in the *Official Gazette*, Series II, No. 216, 10 November, 2005. Its statutes been subject to amendment by deeds dated 20 November, 2007 and 4 November, 2009, following the respective administrative authorizations.

More recently, in compliance with Article 6 (4) of the preamble to the Framework Law of Foundations, approved by Law 24/2012, of 9 July, Fundação EDP submitted a new application for amendment of its statutes because all foundations with charitable status, under penalty of forfeiture thereof, were required to change their name, statutes and governance to the provisions of said statute.

At a meeting of the Board of Trustees (BT), held on 23 May, 2014, this corporate body was informed that, in accordance with Article 9 of Fundação EDP's Statutes, the Executive Management Board (EMB), at its meeting on 25 March, 2014, appointed two members of the Board of Trustees, Dr Ana Maria Machado Fernandes and Mr Miguel Stilwell de Andrade and the General and Supervisory Board (GSB), at its meeting of 10 April, 2014, appointed Mr Dingming Zhang and Dr. Vasco Maria Guimarães José de Mello, all for the three-year term 2014-2016. The President of the Board of Directors (BOD) of Fundação EDP is automatically a member of the BT, as provided in Article 9 (a) of the Fundação EDP Statutes. At the same meeting, Dr. Vasco Maria Guimarães Jose de Mello, was elected as president of the BT.

At a meeting of the BT on 23 May, 2014, this body was informed of the appointment of Dr. António de Almeida as Presidente of the BOD of Fundação EDP, by resolution of EDP's EMB, following favourable opinion of the GSB, pursuant Article 11 (2) of Fundação EDP's Statutes. At the same meeting the BOD members were appointed for the period 2014-2016. At a BT meeting on 30 July, 2014 the Supervisory Board was appointed for the period 2014-2016.

At a meeting of the BOD on 17 December, 2014, the BOD was informed that Dr. Sérgio Figueiredo, CEO and Member of Fundação EDP's BOD, had announced that he was retiring from his BOD role and as Fundação EDP's CEO, with effect from 1 January 2015.

At a BT meeting on 18 December, 2014, in the light of the resignation submitted by Dr. Sérgio Paulo Jacob Figueiredo, the BT unanimously decided to appoint Mr José Manuel Pereira dos Santos to the role of Member of Fundação EDP's BOD, starting on 1 January, 2015 until the end of the current mandate. On 9 December, 2014, the EMB appointed Dr. Rui Miguel Coutinho Baptista as CEO of Fundação EDP, with effect from 1 January, 2015. The GSB, at its meeting of 18 December, 2014, gave its approval to this appointment.

Following the above, the current composition of Fundação EDP's governing bodies is as follows:

BOARD OF TRUSTEES

Chairman

Vasco Maria Guimarães José de Mello

Board Member

António de Almeida

Dingming Zhang

Ana Maria Machado Fernandes

Miguel Stilwell de Andrade

BOARD OF DIRECTORS

Chairman

António de Almeida

Board Member

António Luís Guerra Nunes Mexia

Rui Miguel Coutinho Baptista

João Paulo da Cruz Batista Mateus

José Manuel dos Santos

EXECUTIVE BOARD

CEO

Rui Miguel Coutinho Baptista

Board Member

João Paulo da Cruz Batista Mateus

Pedro Rafael de Sampaio e Melo Neves Ferreira

José Manuel dos Santos

Maria Margarida Amado Pinto Correia Represas

SUPERVISORY BOARD

Chairman

Vítor Fernando da Conceição Gonçalves

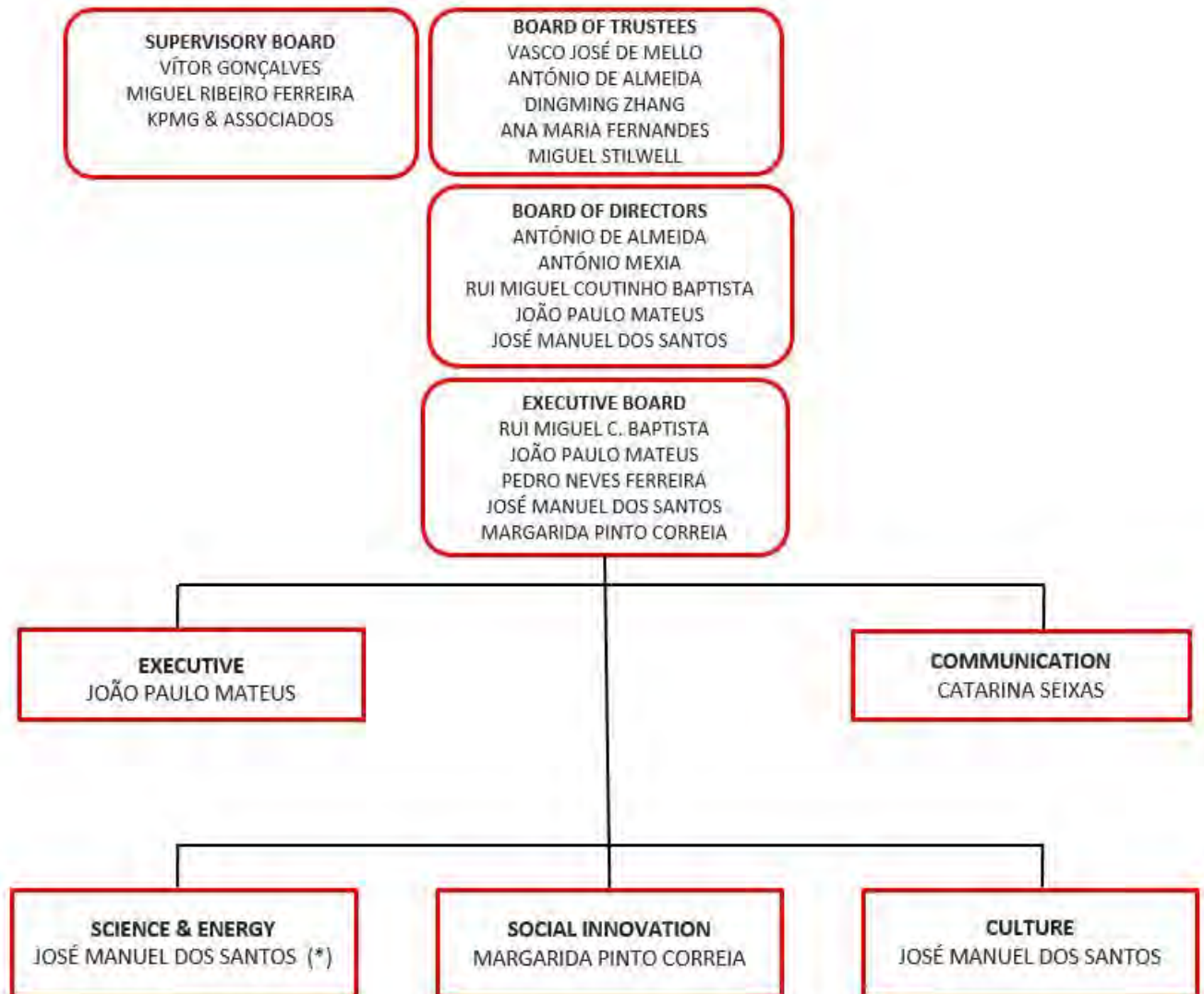
Board Member

Miguel Tiago Perestrelo da Câmara Ribeiro Ferreira

OFFICIAL AUDITOR, on behalf of KPMG

Vítor Manuel da Cunha Ribeirinho

3.1. EDP FOUNDATION ORGANIZATIONAL CHART



(*) In accumulation with the Directorate of Culture



04.

CHAPTER

4. MISSION & VALUES

MISSION

EDP Foundation is a private non-profit institution created By EDP in December 2004.

Its constitution reinforced the EDP Group's commitment to the imperative of good citizenship, concentrating its activity on Sustainable Development and having as a general goal the promotion, development and support of initiatives that are social, cultural, scientific, technological, educational and environmental, as well as those that defend our heritage, with special incidence in the energy sector.

VALUES

- ✦ SOLUTIONS THAT GENERATE CHANGE
- ✦ A COMPANY THAT IS MORE OPEN TO SOCIETY
- ✦ PRESTIGE & EXCELLENCE IN CULTURE
- ✦ CHALLENGING THE FUTURE





CHAPTER 05

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ENERGY TO TRANSFORM THE ARTS

Gives the stage to new artists
and established talents.
Promotes and supports artistic
events of excellence, contributing
to a more creative, cultured
and cosmopolitan society.



05.

CHAPTER

5 ACTIVITY IN 2014

5.1 SOCIAL INNOVATION

Social Innovation seeks to develop solutions that help transform the social fabric, in order to break exclusion cycles and build new intervention formulas with specific communities. This is the area where tools are tested and new mechanisms of action are implemented to enable society not only to react but to initiate processes for the self-promotion of solutions that move towards healthier communities with greater capacity for building their own sustainability.

At Fundação EDP, areas of action defined for 2014 were focused on developing intensive collaboration, increasingly professional management and a thorough assessment of impacts. In all areas addressed, means and objectives were negotiated to make best use of resources and provide clear signs of involvement in the solutions sought.

The EDP Solidária programme, with an allocation of a million and a half Euros, has undergone profound changes towards tightening the approval, development and monitoring of projects. In 2014, Fundação EDP sought to show signs of improved internal efficiency through the results achieved and higher standards of efficacy, pointing out:

- . The 75 projects approved, which had an impact on around 57 thousand direct beneficiaries.
- . An impact assessment study was carried out, covering the 10 years of the EDP Solidária Nacional Programme, and it is now estimated that the programme contributed, between 2004 and 2014, to improvements in the lives of thousands of people in the implementation of 263 projects.
- . The special focus on the Child Health Intervention area, through continued support for the UMAD - Mobile Home Care Units, the Dentist for Good project, the Clown Doctors project and the launch of the first pilot project of a holiday camp for children and young people with chronic illness, in partnership with EDP Valor and the DGS - Directorate General of Health.
- . The launch of the Paediatric Support Programme for the paediatric wards of five NHS hospitals, the largest programme of 2014, with investment of around 726,500 Euros.
- . In the area of entrepreneurship there was strong support for the Social Stock Exchange, to promote support and project applications.
- . The Social Lab analysed more than 50 social business cases with support for 14 projects and investment in four.
- . As part of the scaling up of the Social HUB, Fundação EDP invested in Alfândega da Fé and Torre de Moncorvo, notoriously deprived districts in regions where, as a result of the EDP Group's dam building programme, an environmental and social transformation is taking place.
- . In Tras-os-Montes and Alto Douro this was a year of strengthening of the identity and activity of the New Generation Orchestras (Orquestras Nova Geração) in Amarante, Mirandela and Murça and of new approaches in the EDP Solidarity in Dams Programme, with the region's universities involved in support and monitoring of applications.
- . In skills volunteering, EDP Group companies were encouraged to support the needs of the social economy, for example by providing electricity services in social institutions or management consulting in LEAN methodology.

5.1.1. EDP SOLIDÁRIA 2014

Fundação EDP annually runs one of the main funding streams for social projects at national level, which focuses on initiatives to promote social inclusion. The EDP Solidária programme's priority target is the most disadvantaged populations.

With a budget of one and a half million Euros for this programme in 2014, **Fundação EDP was once again one of the leading private players in the fight against social exclusion and poverty cycles in Portugal.**

Since 2004, the EDP Solidária Programme has supported 241 entities and 263 projects nationally - including in the Azores and Madeira - with total investment of over seven million Euros.

The national programme in 2014 was marked by increased efforts to improve the process, particularly during the application and selection phases, partnerships between various institutions, enhancing volunteering and financial contributions from the project proponent, in order to achieve deeper involvement by the applicant institutions . As in 2013, the EDP Solidária Programme 2014 was structured in five categories: Social and Community Development; Education and Training; Inclusion through Arts and Sport; Other Socioeconomic Development Projects; Social Gardens (Hortas Solidárias)

885 applications were received, from which 75 projects were selected for a total amount of more than one million Euros. The selection was made by majority vote of an external jury (non-EDP), chaired by António de Almeida, president of Fundação EDP and with the following membership: João Lobo Antunes, Director of Neurology Services of the Santa Maria Hospital and Councillor of State; José António Pinto Ribeiro, lawyer and former minister of Culture; Maria de Lurdes Rodrigues, teacher and former Minister of Education; Luís Valente de Oliveira, former Minister of Public Works, Transport and Housing; Luís Alberto Sá e Silva, president of the Union of Portuguese Mutual Societies; Machado, president of the National Association of Municipalities; Lino Maia, president of the National Confederation of Welfare Institutions; Manuel Lemos, president of the National Secretariat of the Charitable Union of Portugal; Sérgio Figueiredo, then CEO of Fundação EDP.

Several approved projects have the potential to reach thousands of people, such as VOX POP in Health, developed by the Portuguese League Against Cancer - Northern Regional Unit, which aims to increase the population's literacy level in health.

In the area of socio-economic development, A +: Grandparents in School (Avós na Escola), sponsored by the Portuguese Red Cross - Vila Nova de Gaia Delegation, aims to increase the participation of grandparents in schools and has a projected target of 12,000 beneficiaries.

In 2014, 13 applications were approved in the Social Gardens (Hortas Solidárias) category, created in 2011, thus strengthening the Social Gardens Network, which now totals 48 projects.

Along with the national programme, Fundação EDP annually promotes the EDP Solidária Dams Programme which, since its creation, has supported 42 social projects in the catchment areas of the EDP group's hydroelectric plants. (cf. 5.1.4.1.).

Note: The total commitment of the EDP Solidária Programme projects was assumed as a cost for 2014. The number of intended beneficiaries is indicated per entity for the respective project.

5.1.1.1. COMMUNITY AND SOCIAL DEVELOPMENT

Project	Med on Tour
Organization	National Association of Medical Students
Total Commitment	€ 2,026
Life of protocol	2014-2015
Expected Beneficiaries	2,000
Brief project description	Seeks to provide a certain number of medical students from across the country with four days' contact with a remote area not covered by a medical school. During this time students undertake medical work in several areas of public health and reproductive health.

Project	Alternative Paths (Caminhos Alternativos)
Organization	Association Between Families (Associação Entre Famílias)
Total Commitment	€ 7,580
Life of protocol	2014-2015
Expected Beneficiaries	30
Brief project description	Creation of a programme of workshops for unemployed people in the Bragança region. Along with their social integration, socialization and the creation of routine habits, the project also aims to contribute to the future social reintegration of users. By combining <i>workshops</i> and seminars on entrepreneurship, the association seeks to encourage people's interest in creating their own businesses or an alternative path. The sale of products will ensure the sustainability of the project.
Project	Mirandela Civic Centre
Organization	Santa Casa da Misericórdia de Mirandela (Mirandela Charitable Institution)
Total Commitment	€ 25,000
Life of protocol	2014-2015
Expected Beneficiaries	735
Brief project description	Creation of a civic centre to support deprived people in vulnerable situations. The centre will be a centralized hub for social policies and institutions operating through complementary partnerships. The centre will also serve as a citizens' one-stop shop providing a range of services: awareness-raising and information; targeted psychosocial support for students, young drug users and families in socially vulnerable situations; family support office.
Project	Open Window (Janela Aberta) Psychology Service
Organization	Fulfilling our Dreams (Pelo Sonho É Que Vamos) – Social Solidarity Cooperative, CRL
Total Commitment	€ 3,240
Life of protocol	2014-2015
Expected Beneficiaries	25
Brief project description	Meeting the needs of families with institutionalized children. The creation of a support and assistance network in Seixal, with counselling, workshops with parents and awareness raising, will enable the development of parenting skills and enhance the social reintegration of minors and their families.
Project	Home Care Services
Organization	Altares Santa Casa da Misericórdia (Charitable Institution)
Total Commitment	€ 14,000
Life of protocol	2014-2015
Expected Beneficiaries	50
Brief project description	Improving the response capacity of the existing home help service. The support of the EDP Solidária programme is intended for the purchase of 20 adjustable beds and 10 wheelchairs to meet the short and medium term needs of users with chronic or acute diseases.

Project	Tocha Development, Progress and Life Association (Associação de Desenvolvimento, Progresso e Vida da Tocha)
Organization	Tocha Development, Progress and Life Association (Associação de Desenvolvimento, Progresso e Vida da Tocha)
Total Commitment	€ 11,330
Life of protocol	2014-2015
Expected Beneficiaries	70
Brief project description	Provide heating equipment for the three cars currently used in the home care services and social canteen, so that the quality and proper packaging of the meals distributed to users can be maintained. The project aims to improve the quality of life of needy families by meeting their food needs.

Project	The Healthy Growth (Vale Crescer) Social Centre and School
Organization	CRIVA – Vale da Amoreira Older People's Centre
Total Commitment	€ 20,000
Life of protocol	2014-2015
Expected Beneficiaries	45
Brief project description	To provide food support for children and young people in socially vulnerable families during school holidays and during their free time.

Project	Relig@r
Organization	KUTUCA – Bairro das Faceiras Youth Association
Total Commitment	€ 9,745
Life of protocol	2014-2015
Expected Beneficiaries	141
Brief project description	Paving the way for local people, through their youth population, to ensure the continuity of ongoing activities within a socio-territorial inclusion project. To do this, it plans to create an institutional platform and a volunteer stock exchange to operate in a fully equipped venue in the community.

Project	Mother's Helper (Ajuda de Mãe)
Organization	Ajuda de Mãe – Social Solidarity Association
Total Commitment	€ 18,000
Life of protocol	2014-2015
Expected Beneficiaries	350
Brief project description	Refurbishing and upgrading the facilities of a kitchen to enable the production of more meals, to achieve certification for the preparation of <i>gourmet</i> products for sale, to create a proprietary <i>gourmet</i> products label and open a social restaurant. The kitchen refurbishment and upgrading will enable the socio-professional reintegration of supported mothers with limited educational and professional qualifications, through training and employability.

Project	Youth Voice (A Voz da Juventude)
Organization	A Voz da Juventude Association
Total Commitment	€ 7,050
Life of protocol	2014-2015
Expected Beneficiaries	158
Brief project description	Create an IT centre, to be equipped with 15 computers connected to the internet for the social use of Chaves municipality. By promoting digital inclusion, A Voz da Juventude hopes to raise the employability levels of young people, energize the free time of the population and create conditions that give families greater control and knowledge of ICT - Information and Communication Technologies.
Project	Cruz Vermelha Portuguesa (Portuguese Red Cross) - Fafe delegation
Organization	Cruz Vermelha Portuguesa (Portuguese Red Cross) - Fafe delegation
Total Commitment	€ 5,850
Life of protocol	2014-2015
Expected Beneficiaries	400
Brief project description	Address problems of accessibility and fairness in the use of health services by the populations of the outlying parishes of the municipality. A multidisciplinary team is being created to provide primary health care and psychosocial support services to adults suffering socio-economic vulnerability, isolation or with mobility difficulties.
Project	Motivation Academy (Academia da Motivação)
Organization	Algueirão Mem Martins Parish Community Centre
Total Commitment	€ 5,547
Life of protocol	2014-2015
Expected Beneficiaries	120
Brief project description	Extend the scope of the academy's activities, by promoting daily actions leading to positive changes at the personal and social level of the children. Education through art and sport and <i>workshops</i> in personal and social skills are some of the initiatives to be developed.
Project	Vale de Figueira Social Welfare Centre
Organization	Vale de Figueira Social Welfare Centre
Total Commitment	€ 10,139
Life of protocol	2014-2015
Expected Beneficiaries	120
Brief project description	Set up a physiotherapy room to provide the necessary care for its elderly users, people in severe economic need who do not have this type of service in the surrounding geographical area.

Project	Odeleite Parish Social Association (Associação Social da Freguesia de Odeleite)
Organization	Odeleite Parish Social Association (Associação Social da Freguesia de Odeleite)
Total Commitment	€ 4,028
Life of protocol	2014-2015
Expected Beneficiaries	275
Brief project description	Develop a sociocultural facilitation project aimed at energizing the day-to-day life of older people, with children involved to promote interaction between generations. The plan is based on literacy and computer classes, crafts, gymnastics and theatre, among other activities.

Project	On-line Family (Família On-line)
Organization	LPCC – Portuguese League Against Cancer (Liga Portuguesa Contra o Cancro)
Total Commitment	€ 9,822
Life of protocol	2014-2015
Expected Beneficiaries	350
Brief project description	Installation of a free video conferencing system, that puts cancer patients in inpatient / outpatient care in contact with their families. The LPCC wants to install the system nationwide on National Health Service hospital networks and in homes, but with a higher concentration in the south of the country.

Project	Lar de Nossa Senhora de Belém
Organization	Work of Nossa Senhora das Candeias
Total Commitment	€ 15,000
Life of protocol	2014-2015
Expected Beneficiaries	40
Brief project description	Undertake remodelling work in its kitchen to increase the quality of meals served to users, at-risk young people in families suffering socio-economic deprivation and adults with disabilities. The project is located in Porto and will also be used to promote learning of culinary skills and kitchen space organization among users.

Project	Mourão Development Association (Associação de Desenvolvimento de Mourão)
Organization	Mourão Development Association (Associação de Desenvolvimento de Mourão)
Total Commitment	€ 14,093
Life of protocol	2014-2015
Expected Beneficiaries	936
Brief project description	Creation of a mobility support office to respond to emergency situations resulting from loss or lack of mobility, a Bank of Medicines through which it aims to improve monitoring and access to medicines and to reduce their cost. A citizen support service is also planned to advise and assist in the resolution of tax, social and personal issues.

Project	Integrar
Organization	Vieira do Minho municipality (Município de Vieira do Minho)
Total Commitment	€ 8,736
Life of protocol	2014-2015
Expected Beneficiaries	352
Brief project description	Refurbishment of an existing venue in a residential area characterized by multi-problem families. The venue will be used to promote a range of life skills, social, emotional and entrepreneurial activities for families, including risky behaviour prevention and education programmes, such as literacy and computer classes, among others.

5.1.1.2. EDUCATION AND TRAINING

Project	ACAPO
Organization	ACAPO – Association of the Blind and Partially Sighted (Associação dos Cegos e Amblíopes)
Total Commitment	€ 2,800
Life of protocol	2014-2015
Expected Beneficiaries	15
Brief project description	Creation of a Daily Living Activities training service by purchasing equipment for a kitchen and a laundry, in the municipalities of Braga and Guimarães. This service will be provided by specialized technicians who will build individual training plans for people with visual disabilities to increase their levels of autonomy.

Project	PerCursos
Organization	ACIP – AVE Psychosocial Intervention Cooperative (Cooperativa de Intervenção Psicossocial)
Total Commitment	€ 2,840
Life of protocol	2014-2015
Expected Beneficiaries	90
Brief project description	Implementation of a training plan to develop skills in families in highly vulnerable economic and social situations - particularly families with children and young people - in the municipality of Vila Nova de Famalicão: home management skills, healthy living habits, employability and positive parenting practices.

Project	Kitchen Workshop
Organization	Corga de Lobão School Federation
Total Commitment	€ 1,500
Life of protocol	2014-2015
Expected Beneficiaries	7
Brief project description	Purchase of new equipment for the Kitchen Workshop, which is already up and running. The school federation will therefore ensure an improvement in project quality, including health, safety and comfort, to facilitate the involvement of other students in the activities. Later, <i>workshops</i> will be set up to allow students with Special Educational Needs to share their learning with the community and promote the sale of their products to raise funds.

Project	Music Club
Organization	Perafita School Federation
Total Commitment	€ 2,108
Life of protocol	2014-2015
Expected Beneficiaries	85
Brief project description	Purchase of sound equipment required for testing and the public presentations of the students. The Perafita School Federation Music Club develops music skills and works on the social integration of children and young people to combat early school leaving. In 2011, it created a music group consisting of pupils with special educational needs.

Project	Interactive Sensory Stimulation Room
Organization	APPACDM – Associação Portuguesa de Pais e Amigos do Cidadão Deficiente Mental - Anadia (Portuguese Association of Parents and Friends of Citizens with Learning Disabilities - Anadia)
Total Commitment	€ 15,991
Life of protocol	2014-2015
Expected Beneficiaries	30
Brief project description	Creation of an interactive sensory stimulation room dedicated to improving the cognitive skills, socialization and communication of people with severe or profound intellectual disabilities. It will be a environment that stimulates all five senses, like snoezelen rooms, but incorporating interactive games and <i>touch</i> technologies.

Project	CEFPA circus ring
Organization	APPACDM – Associação Portuguesa de Pais e Amigos do Cidadão Deficiente Mental – Viana do Castelo (APPACDM – Portuguese Association of Parents and Friends of Citizens with Learning Disabilities - Viana do Castelo)
Total Commitment	€ 9,951
Life of protocol	2014-2015
Expected Beneficiaries	157
Brief project description	Construction of an outdoor riding ring to be used for therapeutic riding sessions. The space will be facilitated through the supervision and participation of a multidisciplinary team consisting of a speech therapist, an occupational therapist, physiotherapist, physical education teacher, a psychologist and a nurse.

Project	Valecambrense Association of Parents and Friends of the Disabled (Associação Valecambrense de Pais e Amigos do Cidadão Deficiente)
Organization	Valecambrense Association of Parents and Friends of the Disabled (Associação Valecambrense de Pais e Amigos do Cidadão Deficiente)
Total Commitment	€ 1,389
Life of protocol	2014-2015
Expected Beneficiaries	19
Brief project description	Purchase of computer equipment to help develop the skills of people with disabilities. More didactic and dynamic learning will also make it possible to work on the skills of the association's users, adults with intellectual disabilities and cognitive or physical limitations, with the aim of helping them to be more autonomous.

Project	Learning Portuguese as a Foreign Language
Organization	Ciberdúvidas Portuguese Language Association
Total Commitment	€ 5,000
Life of protocol	2014-2015
Expected Beneficiaries	60
Brief project description	Offering Portuguese Foreign Language courses to children and young people in immigrant families in Lisbon, Porto and Faro. The courses, which are annual, will be delivered as <i>b-learning</i> distance courses in an interactive environment, through a <i>web meeting</i> platform.

Project	Digital Growth (Crescer Digital)
Organization	CERCI Flor da Vida, Crl
Total Commitment	€ 8,080
Life of protocol	2014-2015
Expected Beneficiaries	95
Brief project description	Use of technological tools, including iPads with specialized software for the educational and pedagogical promotion of the individual development of people with disabilities in the municipalities of Azambuja, Alenquer, Cartaxo and Vila Franca de Xira. These devices can be used for communication, rehabilitation, cognitive and intellectual stimulation and motor and emotional development, among other aspects.

Project	Animal Assisted Therapy
Organization	CERCIOeiras
Total Commitment	€ 4,249
Life of protocol	2014-2015
Expected Beneficiaries	30
Brief project description	Offering Animal-Assisted Activities and Animal-Assisted Therapy to its users. Using dogs as co-therapists seeks to increase the rehabilitative potential of people with disabilities, leading to more effective treatments and an increase in quality of life. The project covers the preparation of the animals, setting up a venue for the sessions and the necessary training for therapists and assistants.

Project	EPI – Portuguese Association of Family, Friends and People with Epilepsy (Associação Portuguesa de Familiares, Amigos e Pessoas com Epilepsia)
Organization	EPI
Total Commitment	€ 5,739
Life of protocol	2014-2015
Expected Beneficiaries	10
Brief project description	Setting up, in Cantanhede, of a non-institutional response for school-work transition for young people with epilepsy, enabling them to perform their professional activities. The association will organize gardening and cake-making workshops to increase users skills and autonomy.

Project	Terço Vocational Institute
Organization	Terço Vocational Institute
Total Commitment	€ 30,990
Life of protocol	2014-2015
Expected Beneficiaries	10
Brief project description	Renovation of an apartment in Porto to create an autonomous unit for young people with mild to moderate mental illness. The new venue will have a 24-hour technical team, to provide proper operation and monitoring of the young people, aged between 16 and 21, who are from vulnerable backgrounds.

Project	Health education about breast cancer for blind and partially sighted women
Organization	LPCC – Portuguese League Against Cancer - Central Regional Unit (Liga Portuguesa Contra o Cancro)
Total Commitment	€ 14,500
Life of protocol	2014-2015
Expected Beneficiaries	15,000
Brief project description	Development and production of content on prevention and early diagnosis of breast cancer in support specifically intended for blind and partially sighted population. These materials will be disseminated through health education campaigns for blind and partially sighted women and awareness-raising for primary health care professionals.

Project	VOX POP Health
Organization	LPCC – Portuguese League Against Cancer - Northern Regional Unit (Liga Portuguesa Contra o Cancro)
Total Commitment	€ 24,128
Life of protocol	2014-2015
Expected Beneficiaries	5,000
Brief project description	Increase the population's health literacy level, particularly in issues related to oncological diseases. A documentary will be produced on health literacy themes in relation to cancer, for dissemination through sessions that will include <i>workshops</i> on the subject.

Project	Reviravoltas
Organization	NECI – Specialist Unit for Citizen Inclusion (Núcleo Especializado para o Cidadão Inclusivo)
Total Commitment	€ 13,800
Life of protocol	2014-2015
Expected Beneficiaries	35
Brief project description	Renovation of its facilities to provide better mobility and accessibility conditions and to make them more appropriate for a range of tasks and socially useful activities. The creation of a workshop area and a well-being space will enable the acquisition of key skills for people with disabilities, thus optimizing their potential and contributing to the enhancement of their self-esteem and self-fulfilment. The project focuses on the municipalities of Lagos, Aljezur and Vila do Bispo.

5.1.1.3. SOCIAL INCLUSION THROUGH ARTS AND SPORT

Project	Keep On Moving Social Gym
Organization	T space - Social and Community Integration Support Association (Espaço T – Associação para o Apoio à Integração Social e Comunitária)
Total Commitment	€ 26,000
Life of protocol	2014-2015
Expected Beneficiaries	260
Brief project description	Creation of a free or low cost gym in the district of Porto to establish a space for the integration of people suffering exclusion, to promote their harmonious physical development and encourage healthy living habits. The project aims to promote social change and acceptance by difference, helping people in the precarious situations or engaged in risky behaviours to develop their expressive capabilities and invest in themselves.
Project	MovíSom
Organization	APPDA – Portuguese Association for Developmental Disabilities and Autism - Setúbal (Associação Portuguesa para as Perturbações do Desenvolvimento e Autismo)
Total Commitment	€ 6,200
Life of protocol	2014-2015
Expected Beneficiaries	27
Brief project description	Development of two new programmes: the Psychomotor Water Therapy Programme and the Musicar Programme. The first programme, involving activities such as swimming therapy, aims to promote the overall development of people on the autism spectrum. The second aims to promote musical skills, contributing to the functional rehabilitation/re-education and improvement of the physical and mental well-being of users.
Project	Music Therapy
Organization	Ourem and Fatima Conservatory Association
Total Commitment	€ 33,928
Life of protocol	2014-2015
Expected Beneficiaries	80
Brief project description	Development of a music therapy project for children, youth and adults with special needs. Services will include directed care and hearing therapy.
Project	Sailing for All - Faial Unlimited (Vela para Todos – Faial sem Limites)
Organization	Faial Island Association of Parents and Friends of the Disabled (Associação de Pais e Amigos dos Deficientes da Ilha do Faial)
Total Commitment	€ 12,700
Life of protocol	2014-2015
Expected Beneficiaries	50
Brief project description	Purchase of more vessels and increased training hours will increase the number of beneficiaries and the number of adapted sailing sailors participating in the National Access Class Championship. Since 2012, the association has been working on a project providing adapted sporting activities, including sailing.

Project	CAOVIDA Club
Organization	CAOVIDA Association
Total Commitment	€ 3,952
Life of protocol	2014-2015
Expected Beneficiaries	100
Brief project description	Combating infant obesity, by helping children to lose weight in a balanced way. With bespoke support for physical exercise, psychology and nutrition, CAOVIDA aims to provide a dynamic programme of daily walks for children, parents participate and their pets.

Project	Dance Group
Organization	APPACDM – Portuguese Association of Parents and Friends of Citizens with Learning Disabilities - Lisbon (Associação Portuguesa de Pais e Amigos do Cidadão Deficiente Mental)
Total Commitment	€ 19,063
Life of protocol	2014-2015
Expected Beneficiaries	20
Brief project description	Creation of a dance group with its users - young people and adults with intellectual disabilities - to promote the development of their life-skills and physical and emotional well-being, but essentially to encourage the self-worth of people with disabilities through high quality artistic activity. The association will upgrade its gym space to develop the programme of weekly classes.

Project	Playing Field
Organization	Braga Nursery Association - Novais and Sousa Centre
Total Commitment	€ 38,000
Life of protocol	2014-2015
Expected Beneficiaries	113
Brief project description	Refurbishment and equipping of the existing playing fields and to provide a multi-purpose ring and walking track. These facilities are used by various institutions in Braga that provide services for people with disabilities. The project will promote sport and healthy habits and at the same time will help develop the social skills of the users of the facilities.

Project	BORK You, Lda.
Organization	BORK You, Lda.
Total Commitment	€ 8,500
Life of protocol	2014-2015
Expected Beneficiaries	240
Brief project description	Provision of sporting activities for disadvantaged young people and those with special needs in Ponte de Sor. Bork You already manages the inclusion project through sport for the visually impaired and is now seeking to extend its services to children and young people with physical / psychomotor disabilities, young people with drug problems and adults in financial difficulties by offering them sports such as canoeing and <i>stand up paddle</i> .

Project	Rego Neighbourhood
Organization	Rego Development and Social Support Neighbourhood Association (Associação para o Desenvolvimento e Apoio Social do Bairro do Rego)
Total Commitment	€ 1,748
Life of protocol	2014-2015
Expected Beneficiaries	315
Brief project description	Setting up a number of recreational activities for older people in Rego, to promote exercise, communication and well-being and to minimize their isolation. Dance lessons, music and traditional singing are planned together with the creation of a weekly radio programme, among other initiatives.
Project	Reception and Protection Centre
Organization	Health in Portuguese (Saúde em Português)
Total Commitment	€ 9,432
Life of protocol	2014-2015
Expected Beneficiaries	12
Brief project description	Development of a programme of art and occupational therapy workshops and seminars, to promote the social integration of users of the Refuge for Male Victims of Human Trafficking Victims in Coimbra.
Project	Inclusion through Art Centre (Centro Ocupacional Artístico Inclusivo)
Organization	Retinopathy Association of Portugal
Total Commitment	€ 6,447
Life of protocol	2014-2015
Expected Beneficiaries	90
Brief project description	Creation of a centre providing artistic activities for visually impaired children, young people and adults in the Greater Lisbon area. It aims to promote the personal, educational and social development of users, contact between generations and between people with and without disabilities, through dance, music and theatre, for example.
Project	EntulhECA'Som
Organization	Ermesinde Open City Association
Total Commitment	€ 4,036
Life of protocol	2014-2015
Expected Beneficiaries	86
Brief project description	Promotion of dance, theatre, writing and multimedia to promote inclusion for economically deprived families who have limited learning opportunities and stimuli and are characterized by lack of educational achievement. These activities will enable thematic work on cooperation, responsibility, discipline and respect for difference, among others.

Project	Cambra Social Centre
Organization	Cambra Social Centre
Total Commitment	€ 40,000
Life of protocol	2014-2015
Expected Beneficiaries	402
Brief project description	Creation of a venue with a fitness circuit adapted for the elderly/disabled and a recreation area for children. Along with physical activity, the project will seek to promote active ageing and interaction between generations and combat isolation and loneliness.

Project	Sport is your Partner (Desporto é Companheiro)
Organization	The Partner - Christian Fellowship Association (O Companheiro – Associação de Fraternidade Cristã)
Total Commitment	€ 6,741
Life of protocol	2014-2015
Expected Beneficiaries	60
Brief project description	Enhancement of the range of sporting activities through which it works on the personal and social skills of its users - prisoners and ex-offenders in the Greater Lisbon area. In work so far carried out in the institution, sport has proved an essential tool in promoting the self-esteem of beneficiaries and therefore their inclusion.

Project	LigArte
Organization	Cristão Pina Ferraz Social Institute
Total Commitment	€ 26,000
Life of protocol	2014-2015
Expected Beneficiaries	638
Brief project description	Creation of a space that will act as a central hub for activities such as art seminars, exhibitions and workshops in Penamacor. LigArte is also to help minimize the lack of information, the poor cultural provision and leisure activities in the region and to promote knowledge sharing and community involvement.

Project	GTO LX – the Lisbon Oprimido Theatre Group
Organization	GTO LX – the Lisbon Oprimido Theatre Group
Total Commitment	€ 5,896
Life of protocol	2014-2015
Expected Beneficiaries	320
Brief project description	Promotion of the practice of the Oprimido Theatre in six deprived neighbourhoods in Greater Lisbon: Cova da Moura, Zambujal, Adroana, Cruz Vermelha, Casal da Mira e Vale da Amoreira. The project aims to promote the independence and self-confidence of beneficiaries and to give the Lisbon suburbs a new image which values its young human capital. The Oprimido Theatre started in Brazil in the 70s as an artistic method that aims to transform reality through dialogue, representation, observation and critical engagement.

Project	Music Boxe
Organization	Jorge Pina Association
Total Commitment	€ 12,033
Life of protocol	2014-2015
Expected Beneficiaries	80
Brief project description	Musical productions and sporting events. The association, which works to prevent risky behaviours and promote social inclusion through boxing and hip hop, aims to reach more children and young people in existing activities and, at the same time, extend its range of initiatives in the parish of Marvila in Lisbon.

5.1.1.4. OTHER SOCIO-ECONOMIC DEVELOPMENT PROJECTS

Project	A+: Grandparents in School (Avós na Escola)
Organization	Portuguese Red Cross - Vila Nova de Gaia Delegation
Total Commitment	€ 15,457
Life of protocol	2014-2015
Expected Beneficiaries	12,000
Brief project description	Using the skills of older people and increasing the involvement of grandparents in schools. After the pilot project carried out in the 2013-2014 school year, the agency is now creating a <i>kit</i> compiling the methodology and materials necessary for the initiative to be implemented in schools. It also plans to create an office to support schools in their efforts to achieve A + Certification.

Project	Adaptable
Organization	Several partners
Total Commitment	€ 60,000
Life of protocol	2014-2015
Expected Beneficiaries	300
Brief project description	Production of garments suitable for people with special needs The beneficiaries will be users of social institutions supported by Fundação EDP for the purchase of clothes adaptation and production services.

Project	National Association of Parents and Friends of Rett (Associação Nacional de Pais e Amigos Rett)
Organization	ANPAR - National Association of Parents and Friends of Rett
Total Commitment	€ 20,000
Life of protocol	2014-2015
Expected Beneficiaries	10
Brief project description	Conversion works in bathrooms in financially deprived households with children and young people with Rett syndrome. Support will be provided for at least 10 families, selected according to their socio-economic situation and urgent need. Rett syndrome is a neurological disorder that severely limits the motor functions of sufferers.

Project	My DNA KIT
Organization	Portuguese Association for Missing Children
Total Commitment	€ 20,000
Life of protocol	2014-2015
Expected Beneficiaries	1,000
Brief project description	Distribution of DNA kits to serve as a tool for coordination between families and the competent authorities in the event of loss or need for identification of a child. The project plans to reach agreements with agencies such as the National Republican Guard, the Judicial Police and the Public Security Police. The distribution of these kits is targeted at adults in risky professions.
Project	APROVA
Organization	APPACDM – Portuguese Association of Parents and Friends of Citizens with Mental Disabilities - Santarém (Associação Portuguesa de Pais e Amigos do Cidadão Deficiente Mental)
Total Commitment	€ 12,795
Life of protocol	2014-2015
Expected Beneficiaries	131
Brief project description	Installation of another greenhouse to increase horticultural production for the consumption of users and other beneficiaries of the social gardens, who will thus have access to a wider range of products. The Santarém APPACDM also wants to extend the use of its wood-burning oven to the families of users and the institution's employees. APROVA (Aprender (learn), PROduzir (produce), Vender (sell), Alimentar (feed)) seeks to complement the Social Gardens Grow for All (Hortas Solidárias Uma Quinta para Todos) project which the association launched 2011, also with the support of Fundação EDP.
Project	ProtiLab@empreende+
Organization	Montijo Vocational Training Association
Total Commitment	€ 19,164
Life of protocol	2014-2015
Expected Beneficiaries	40
Brief project description	Creation of a prototyping centre in which primary and secondary school students can put their innovation capacity and entrepreneurship into practice, turning ideas into objects for sale. The project includes awareness-raising sessions and promotion of entrepreneurship and creation of self-employment in a district characterized by frequent early school leaving and youth unemployment.
Project	TEARTE – Weaving Magic (Tecendo Magia)
Organization	Growing Up without Risk Social Solidarity Association (Associação de Solidariedade Social Crescer sem Risco)
Total Commitment	€ 7,125
Life of protocol	2014-2015
Expected Beneficiaries	25
Brief project description	Creation of the conditions to promote weaving among young school absentees or leavers with poor qualifications or who are unemployed in the municipalities of São Vicente and Ribeira Brava, on the Island of Madeira. Once looms and sewing machines have been purchased, users will receive specific training in weaving, as well as innovation, marketing and entrepreneurship. At a later stage, it is intended to produce and market products, particularly to ensure the sustainability of the project.

Project	Speciosa
Organization	Acor Valley Association
Total Commitment	€ 13,734
Life of protocol	2014-2015
Expected Beneficiaries	14
Brief project description	Provision of vocational training in cooking for the association's users - young people and adults with psychiatric illness associated with drug use. The training aims to provide users with professional skills to enable them to involve themselves in a work project. The association hopes to provide catering services for external service users.

Project	Gião Social Centre
Organization	Gião Social Centre
Total Commitment	€ 7,927
Life of protocol	2014-2015
Expected Beneficiaries	41
Brief project description	Installation of a multisensory stimulation room for old people with dementia/degenerative mental illnesses. Along with the purchase of the necessary equipment, the project is based on the dissemination of this service within the community and local institutions and awareness-raising for the problem of mental illness.

Project	Mobile Social Workshop - Gadgets (O Engenhocas)
Organization	Santiago do Cacém Municipality
Total Commitment	€ 29,414
Life of protocol	2014-2015
Expected Beneficiaries	500
Brief project description	Creation of a mobile workshop to provide citizens aged over 65 with small home improvements, free of charge, particularly in the areas of carpentry, locks, electricity, plumbing and brick work. Beneficiaries will be older people in situations of recognized financial need and without family support.

Project	Reklusa Project Association
Organization	Reklusa Project Association
Total Commitment	€ 22,500
Life of protocol	2014-2015
Expected Beneficiaries	10
Brief project description	Setting up of a workshop in Lisbon, which will act as a work space for former prisoners released from Tires Women's Prison. The workshop, where bags and articles of the Reklusa brand will be produced, will enable the women to enter the labour market, to promote their financial independence and professional and social reintegration.

Project	A Bigger Smile (Um Sorriso Maior)
Organization	SCML – SCML - Coimbra Charitable Institution (Santa Casa da Misericórdia de Lisboa)
Total Commitment	€ 8,790
Life of protocol	2014-2015
Expected Beneficiaries	5,000
Brief project description	Development of tools and campaigns to reduce the loneliness, isolation and low self-esteem of the institutionalized elderly, some of whom have depressive illnesses/cognitive degeneration. Sewing, computer and mobility for older people workshops are provided, among others. The SCMC still seek to train technicians to undertake facilitation activities with users to promote intergenerational socialization.

5.1.1.5. SOCIAL GARDENS NETWORK

Project	Cool AGRIS
Organization	ADM Estrela – Social and Development Association
Total Commitment	€ 20,000
Life of protocol	2014-2015
Expected Beneficiaries	418
Brief project description	Creation of a garden of 5,500 m ² , to be divided into 15 plots with a 400 m ² greenhouse. The produce is intended for the consumption of the institution which provides services for people with disabilities in the municipalities of Guarda and Pinhel. The surplus will be sold through a retail outlet to be installed in the garden, open to the general public. The project involves farmers of the region providing support for work in the garden. The garden would work in an institutional cooperative model, managed by the beneficiaries with the support of the institution's employees.

Project	Let's Plant Smiles (Vamos Plantar Sorrisos)
Organization	APPC – Portuguese Cerebral Palsy Association - Faro (Associação Portuguesa de Paralisia Cerebral – Faro)
Total Commitment	€ 14,000
Life of protocol	2014-2015
Expected Beneficiaries	56
Brief project description	Creation of an accessible garden of 48 m ² , to be divided into 12 plots with a 4 m ² greenhouse. The garden will be cultivated by the association's users for essentially therapeutic purposes. The produce will be for consumption by the project beneficiaries, thus contributing to the self-sustainability of the Faro APPC.

Project	Sowing Generations (Semear Gerações)
Organization	Portuguese Asperger Syndrome Association (Associação Portuguesa de Síndrome de Asperger)
Total Commitment	€ 4,640
Life of protocol	2014-2015
Expected Beneficiaries	80
Brief project description	Creation of a 797 m ² garden, divided into 35 plots, which will be cultivated by the young people who use the service, contributing to the development of their social skills and future employability. The produce - vegetables and herbs - will be used in the institution's cafeteria and will be sold to the community. The project, located in Lisbon, will seek to involve the families of the users, older people's groups and local schools.

Project	Hands Cultivating Togetherness (Mãos Que Cultivam a Proximidade)
Organization	Graça de São Filipe Social Solidarity Association
Total Commitment	€ 16,000
Life of protocol	2014-2015
Expected Beneficiaries	355
Brief project description	Creation of an accessible garden, measuring 1,100 m ² , and design of gardening therapy paths and an interpretation module for the space. In addition to occupational therapy, the garden will promote contact between the generations. The project is a partnership between the association, Sazonalidades and the Union of the Parishes of São Martinho do Bispo and Ribeira de Frades in Coimbra.
Project	Sow to Harvest (Semear para Colher)
Organization	The Caeiro da Matta Social Centre, Midões Parish
Total Commitment	€ 17,000
Life of protocol	2014-2015
Expected Beneficiaries	482
Brief project description	Installation of a 350 m ² greenhouse for vegetables and soft fruit cultivation. A garden with two 360 m ² plots will also be created for the cultivation of leguminous crops, with a third plot measuring 2,000 m ² for potato production. In addition to providing employment for people with mental illness, the project aims to promote integration in the labour market. The main strategic objective of the Social Centre is to install a space for use as an agricultural store and where a social grocery shop will be set up.
Project	Social agriculture in Quinta das Carmelitas
Organization	CERCI - Disabled Citizens' Education and Rehabilitation Cooperative
Total Commitment	€ 16,415
Life of protocol	2014-2015
Expected Beneficiaries	160
Brief project description	Creation of a 10,000 m ² garden, with a 325 m ² greenhouse, in partnership with CERCICA and Lisbon City Council. The goal is to create an organic agriculture centre, which will be cultivated by young people with mental disabilities, producing vegetables and herbs for direct sale to end consumers. In the medium term, the project envisages the creation of a vocational training hub for people with disabilities/at risk of social exclusion and the establishment of a protected employment company.
Project	Quintal dos Aromas
Organization	Cercizimbra
Total Commitment	€ 8,000
Life of protocol	2014-2015
Expected Beneficiaries	28
Brief project description	Recover of a 300 m ² area in Sesimbra, for occupation by sites accessible to its users for the production of herbs, edible flowers and fruits. Recover also of a greenhouse, measuring 150 m ² . The project aims to provide occupational and employment therapy activities to beneficiaries, promote their empowerment through horticulture and interaction between the users of various institutions.

Project	Social Gardens and Vegetable and Herbs Interpretation Centre
Organization	Aljustrel Municipal Council
Total Commitment	€ 12,000
Life of protocol	2014-2015
Expected Beneficiaries	2,130
Brief project description	Creation of a garden with 30 plots, measuring m ² each, for allocation to needy families in order to improve their livelihood. An interpretation centre for vegetables and herbs will also be created. The project also plans to promote awareness-raising for various target audiences and scientific research projects to enhance ecological agricultural production methods.

Project	Campo Maior Social Garden
Organization	Campo Maior Municipality
Total Commitment	€ 14,000
Life of protocol	2014-2015
Expected Beneficiaries	3,144
Brief project description	Creation of a garden measuring 11,020 m ² , divided into 60 plots to be allocated to disadvantaged families (60%), associations and IPSS (20%) and the wider community (20%). The project also includes an educational component based on the promotion of healthy eating habits, in particular to combat childhood obesity.

Project	Quinta do Conde Social Gardens
Organization	Sesimbra Municipal Council
Total Commitment	€ 7,000
Life of protocol	2014-2015
Expected Beneficiaries	426
Brief project description	Creation of a 5,000 m ² cultivation area, divided into 35 plots to be allocated to families in Quinta do Conde parish. A 26 m ² germination greenhouse will also be created and a seed sharing bank will be set up constituted. The project also includes the development of an educational, social and therapeutic horticulture programme. The Quinta do Conde Social Gardens were first set up in 2013 and, due to growing demand among the population, will now be expanded.

Project	Sobrosa Social Garden
Organization	Social Services Work in Sobrosa Parish
Total Commitment	€ 14,294
Life of protocol	2014-2015
Expected Beneficiaries	596
Brief project description	Creation of a 4.000 m ² garden and a 500 m ² greenhouse that will contribute to the production of supplies for the institution's canteen and to the production of food baskets for distribution to needy families. One plot will also be used for activities with the school federation, in partnership with Sobrosa Parish Council.

Project	Patronage of São José Social and Educational Garden
Organization	Patronage of São José
Total Commitment	€ 3,800
Life of protocol	2014-2015
Expected Beneficiaries	127
Brief project description	Creation of a 2,500 m ² garden for cultivation by young people with special educational needs, with the creation of a 144 m ² greenhouse. Contributing to the institution's food sustainability and the improved social integration of its users, the project also aims to support needy families in Vilar de Nantes parish, Chaves.
Project	Informal Education Community Orchard and Social gardens
Organization	SocioHabitaFunchal
Total Commitment	€ 25,000
Life of protocol	2014-2015
Expected Beneficiaries	264
Brief project description	Creation of a 3,000 m ² garden and a community orchard measuring 1,000 m ² . These spaces will support needy families in the neighbourhood and at the same time empower its residents through awareness raising on good environmental practices and training in permaculture. A circuit will also be established in which activities and study visits to schools, community centres and IPSS will be scheduled.

5.1.2. CHILD-HEALTH

In 2014, Fundação EDP, as part of its strategy to promote **the social inclusion of children by improving their health and welfare** conditions, continued its existing partnerships with institutions recognized for the work they undertake in this area, supporting **Operation Red Nose**, a partner since 2005, **Gil Foundation**, through the UMAD Mobile Home Care Units project and the **Gang for Good (Turma do Bem)**, as a global partner of the Dentists for Good (Dentista do Bem) project. 2014 also saw the completion of a Pilot **Holiday Camp for children and young people with chronic diseases**, which had a direct impact on the lives of the 21 participants, aged between 11 and 18, and an indirect impact on the lives of their families.

The **Paediatric Support Programme** was developed. This initiative is promoted by Fundação EDP to contribute to improved national paediatric medical services.

5.1.2.1. PARTNERSHIPS

Fundação EDP has had an established partnership with **Operation Red Nose** since 2005, under which it supports the programme of visits by professional clowns, with specialized training, to children hospitalized in paediatric services. In 2014, Fundação EDP supported visits to the **Garcia de Orta Hospital, in Almada, and to the Francisco Gentil Portuguese Oncology Institute, in Porto.**

In 2014, Fundação EDP supported the Gil Foundation's **UMAD** (Mobile Home Care Units) project. The UMADs provide home-based care for children with chronic diseases, so that prolonged hospital admissions, daytime journeys for hospital visits and consultations can be avoided. In 2014, the UMADs visited more than 1,300 child patients in four hospitals: Dona Estefânia Hospital; Professor Doutor Fernando Fonseca Hospital; Santa Maria Hospital; São João Hospital. 80 families were also supported in the areas of social skills and emotional empowerment to enable them to provide for the needs of the children in their care.

Fundação EDP is the Global Partner of the **Dentist for Good (Dentista do Bem) project**, awarded and managed by the Brazilian NGO Turma do Bem (Gang for Good). The project is based on an international network of **15,255 voluntary dentists, 550 in Portugal**, offering free dental treatment to adolescents and young people aged 11 to 18. In 2014, the Dentist for Good project reached 50,450 beneficiaries in the geographical regions where it operates, with more than 1,600 in Portugal. In 2014, two key aspects of the Dentist for Good project can be highlighted: the World's Largest Screening, under which volunteer doctors examined the oral health of 55 thousand young people in 277 cities; and the Good Smile that brought 400 coordinators from Brazil, Latin America and Portugal together in Sao Bento do Sapucaí.

Project	Clown Doctors (Doutores Palhaços) – Adopt a Hospital
Organization	ONV – Operation Red Nose (Operação Nariz Vermelho ONV)
Total Commitment	€ 50,000
Current years cost	€ 50,000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	5,670
Leverage	-
Brief project description	The Clown Doctors project is a programme for intervention in hospital paediatric departments, through visits by professional clowns in the hospital environment, working closely with health professionals. In 2014, Fundação EDP supported 134 visits by a pair of Clown Doctors to hospitalized children in the Francisco Gentil Portuguese Oncology Institute, in Porto, and Garcia de Horta Hospital, in Almada.

Project	UMAD – Mobile Home Care Units
Organization	Fundação do Gil
Total Commitment	€ 70,000
Current years cost	€ 70,000 + € 5,560 other charges
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	1,315
Leverage	€ 26,679
Brief project description	The UMADs contribute to preventing and reducing the number of cases of children with prolonged hospital stays and needing outpatient visits, by promoting complete integration in their home environment and recovery of their emotional, family and education development. In 2014, home visits were made to 1,315 children.

Project	Dentist for Good (Dentista do Bem) - Portugal and Brazil
Organization	Turma do Bem (Gang for Good)
Total Commitment	€120,000 (Portugal) and R\$900,000 (Brazil)
Current years cost	€ 40,000 (Portugal) and R\$300,000/ € 92.607 (Brazil) + € 26,517 other charges
Previous years' Costs	€ 364,728
Life of protocol	2012 - 2014
Direct beneficiaries in the year	50,450
Leverage	-
Brief project description	The Dentist for Good project, of which Fundação EDP was a partner from 2012-2014, is an international network of dentists providing free dental treatment for deprived youngsters, aged 11 to 18, in their own surgeries. A network of 15,255 volunteer dentists enabled 377 screenings to take place in 2014, benefiting 50,450 children and young people in Brazil, Latin America and Portugal. In Portugal, where a network of 550 dentists reached 1,695 children, 63 screenings were performed in 40 municipalities.

Project	VER project – Dentist for Good Portugal
Organization	NSÓ – Construir Sobre a Rocha Association
Total Commitment	
Current years cost	€ 308
Previous years' Costs	-
Life of protocol	
Direct beneficiaries in the year	-
Leverage	-
Brief project description	Fundação EDP commissioned the Construir Sobre a Rocha Association to evaluate the impact of the Dentist for Good project in Portugal, through the application of the VER (Life Study, Response) programme. The value refers to materials for survey application sessions in the context of impact measurement.

Project	Pinhal das Artes Health with Art Project (Saúde com Arte)
Organization	SAMP – Pousos Musical Arts Society
Total Commitment	€ 50,000
Current years cost	-
Previous years' Costs	€ 50,000
Life of protocol	2013-2014
Direct beneficiaries in the year	7,000
Leverage	-
Brief project description	Since 2007, SAMP has been organizing the Pinhal das Artes (Arts Forest) Festival in Leiria, to promote a range of artistic activities for children. This occasion is the result of the work undertaken throughout the year, which highlights actions promoting the full social and emotional integration of children with illnesses. In 2014, the Pinhal das Artes festival had 7,000 visitors.

5.1.2.2. FUNDAÇÃO EDP HOLIDAY CAMPS

In 2014, **Fundação EDP adopted a new form of social intervention**, by setting up a direct social response: the first pilot experiment in **Holiday Camps** for the chronically ill, which took place between 28 August and 4 September in Palmela.

This pilot involved partner calls to EDP Valor and DGS in order to implement a skills and *know-how* sharing model. The project makes the Palmela Camp, an EDP space set up for this purpose, available to society together with EDP Valor's extensive experience of organizing holiday camps

To validate the potential for the social transformation of holiday camps and the real impact they have on the lives of their participants, the VER programme - Lives, Studies, Responses - was applied. This measures the social impact and provides recommendations for the possible future growth of this project.

Project	Fundação EDP Holiday Camps 2014
Organization	Fundação EDP
Total Commitment	€ 25,656
Current years cost	€ 25,656
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	21
Leverage	-
Brief project description	Fundação EDP organized, in partnership with EDP Valor and the General Directorate of Health, a pilot holiday camp. This project makes EDP's vast experience in the organization of summer camps for the children of Group employees available to society at large. For a week, 21 chronically ill young people and children attended this camp in Palmela, facilitated by a team of 10 monitors and two nurses.

Project	VER Project - Fundação EDP Holiday Camps 2014
Organization	NSÓ – Construir Sobre a Rocha Association
Total Commitment	€ 9,033
Current years cost	€ 9,033
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	-
Leverage	-
Brief project description	Fundação EDP commissioned the Construir Sobre a Rocha Association to assess the impact of the holiday camps, through the application of the VER Programme - Lives, Studies, Responses - to validate this new formula of social action in the paediatric health priority.

5.1.2.3. PAEDIATRIC SUPPORT PROGRAMME

In light of the fragility of the social fabric in paediatric health care, Fundação EDP consulted the Ministry of Health on the real needs of the country. Following this consultation, in 2014, the Paediatric Support Programme was launched, with the aim of contributing to improved paediatric services in National Health Service hospitals. In response to the priorities defined by the Ministry of Health, Fundação EDP selected five hospitals: Dona Estefânia Hospital; Professor Doutor Fernando Fonseca Hospital (Amadora – Sintra); Vila Nova de Gaia Hospital Centre; Algarve Hospital Centre; Tâmega e Sousa Hospital Centre. The programme's key objective is to increase the efficiency of medical services and the well-being of users and their families, which encompasses two components: donations of hospital technical equipment and the rehabilitation of facilities. The results will be immediate, after the end of interventions in 2015, and with the potential to benefit thousands of children and families who use these hospitals.

Project	Paediatric Support Programme - Dona Estefânia Hospital
Organization	Central Lisbon Hospital Centre – Dona Estefânia Hospital
Total Commitment	€ 229,770
Current years cost	€ 229,770
Previous years' Costs	-
Life of protocol	2014-2016
Direct beneficiaries in the year	-
Leverage	€ 96,555
Brief project description	The Fundação EDP Paediatric Support Programme in the Dona Estefania Hospital seeks to improve conditions on paediatric wards through donations of priority hospital medical equipment. The equipment will only be available for use in 2015, so there is no impact in 2014.

Project	Paediatric Support Programme - Professor Doutor Fernando Fonseca Hospital
Organization	Professor Doutor Fernando Fonseca Hospital
Total Commitment	€ 70,637
Current years cost	€ 70,637
Previous years' Costs	-
Life of protocol	2014-2016
Direct beneficiaries in the year	-
Leverage	€ 16,246
Brief project description	The Fundação EDP Paediatric Support Programme in the Professor Doutor Fernando Fonseca Hospital seeks to improve conditions on paediatric wards by donations of priority hospital medical equipment. The equipment will only be available for use in 2015, so there is no impact in 2014.

Project	Paediatric Support Programme - Vila Nova de Gaia Hospital Centre
Organization	Vila Nova de Gaia Hospital Centre
Total Commitment	€ 125,174
Current years cost	€ 125,174
Previous years' Costs	-
Life of protocol	2014-2016
Direct beneficiaries in the year	-
Leverage	€ 28,790
Brief project description	The Fundação EDP Paediatric Support Programme in the Vila Nova de Gaia Hospital Centre seeks to improve conditions on paediatric wards by donations of priority hospital medical equipment. The equipment will only be available for use in 2015, so there is no impact in 2014.

Project	Paediatric Support Programme - Algarve Hospital Centre
Organization	Algarve Hospital Centre
Total Commitment	€ 274,050
Current years cost	€ 274,050
Previous years' Costs	-
Life of protocol	2014-2016
Direct beneficiaries in the year	-
Leverage	€ 112,050
Brief project description	The aim of the Fundação EDP Paediatric Support Programme in the Algarve Hospital Centre is to rehabilitate and humanize paediatric nursing, through the donation of priority hospital medical equipment and construction projects. The equipment will only be available for use in 2015, when the construction work will be carried out, so there is no impact in 2014.

Project	Paediatric Support Programme - Tâmega e Sousa Centro Hospital Centre
Organization	Tâmega e Sousa Hospital Centre
Total Commitment	€ 27,114
Current years cost	€ 27,114
Previous years' Costs	-
Life of protocol	2014-2016
Direct beneficiaries in the year	-
Leverage	€ 6,236
Brief project description	The Fundação EDP Paediatric Support Programme in the Tâmega e Sousa Hospital Centre seeks to support the Neonatal Intensive Care Unit with donations of priority hospital medical equipment. The equipment will only be available for use in 2015, so there is no impact in 2014.

5.1.3 SOCIAL ENTREPRENEURSHIP

Social entrepreneurship is one of the key aspects of Fundação EDP's social innovation strategy. As part of a firm commitment to this priority, in 2013 **leadership of the Social Stock Exchange was assumed** and, in 2014, the business plan for this innovative funding programme was activated in Portugal. In 2014, the EDP Foundation's Social Lab acted as **a source of support for the creation of social businesses** seeking to provide new sustainable solutions for neglected social problems. In 2014, the **Fundação EDP Social HUB** rolled out the social activation tools tested in the pilots (Casal de São Brás in Amadora and Paranhos in Porto) to new areas. In Campo Maior, part of the Campo Maior European Social Village and in the Trás-os-Montes and Alto Douro region. Fundação EDP supported other social entrepreneurship initiatives and was involved in other projects that it had identified as innovative social activation initiatives in Portugal, such as the Lisbon Marketplace.

5.1.3.1. SOCIAL STOCK EXCHANGE

The SSE – Social Stock Exchange is a platform that recreates a stock exchange environment, to enable the funding of social projects, ensuring transparency and organization of information of the listed institutions. The first stock exchange was founded in Brazil in 2003 by BOVESPA - the São Paulo Stock Exchange- achieving huge success and international recognition, including by the United Nations. In 2008, Fundação EDP, Euronext Lisbon and the Calouste Gulbenkian Foundation promoted the establishment of the SSE in Portugal, which therefore became the second social stock exchange in the world and the first in Europe. In 2013, to enable the positive development of the SSE, it was found that greater investment would be essential to boost its activity, through market mechanisms, to meet the needs of the Social Economy. 2014 was marked by the reactivation of the SSE project, with the increased participation of Fundação EDP in the development and implementation of the new strategy. The active participation of Fundação EDP enables the promotion of fundraising for social projects in addition to building bridges and enhancing synergies with other programmes and partners. The SSE has already funded 35 social projects through contributions from private investors and companies.

Project	SSE - Social Stock Exchange
Organization	Several partners
Total Commitment	€ 49,020 (Atitude/SEE) + € 385,820 (SSE Association)
Current years cost	€ 49,020 (Atitude/SEE) + € 151,610 (SSE Association) + € 72,419 other charges
Previous years' Costs	-
Life of protocol	2014-2016
Direct beneficiaries in the year	-
Leverage	€ 45,605
Brief project description	The Social Stock Exchange is a platform to enable projects to be submitted to social investors (donors) that purchase social shares in these projects (through donations) to enable them to be maintained, expanded or implemented. In 2014 Fundação EDP formed the SSE Association for the Sustainable Financing of Social Impact, to act as the project's management entity. During the year, the SSE had 22 listed organizations, 55 private investors, 5 corporate investors. Two listed projects managed to obtain all of the requested funding.

5.1.3.2. FUNDAÇÃO EDP SOCIAL LAB

In 2014 the Fundação EDP Social Lab entered a new phase, positioning itself not only to create the conditions for the launch of social businesses, but also to monitor and empower existing projects.

The revitalization of the concept extends its scope of operation, working with social businesses in their different stages of maturity, from start up to scaling up. Thus, this positioning enables support for projects that have already started but need their management tools to be enhanced, for example by developing a business plan to ensure sustainability and increase social impact.

During the year, 14 social businesses were supported: Autismo; Just a Change; Humanitude; Cafeteria AJU; HereWeGo; Confiar; EPIC Student; Percurso das memórias; ArkiPlay; Zoom; Let's Help, Chefs de Saúde; Speak; Places4All. Four of these businesses were supported by Fundação EDP: the launch of Let's Help, a non-profit association which organizes cultural and sports events to finance Social Economy institutions; the *scaling up* of Speak, a language school that was established in Leiria through collaboration between Fundação EDP and the Fazer Avançar Association; Health Chefs (Chefs de Saúde), a children's health education and promotion social project; and Places4All, which aims to provide information about the spaces and events with the best accessibility conditions.

Project	Social Lab
Organization	SSE Association for the sustainable funding of social impact
Total Commitment	€ 84,026
Current years cost	€ 84.026 + € 10.486 other charges
Previous years' Costs	-
Life of protocol	2014-2015
Direct beneficiaries in the year	-
Leverage	-
Brief project description	The Social Lab is a project that supports the development and implementation of social businesses at any stage of their life cycle, from start up to scaling up. In 2014 50 projects were discussed, of which 14 were supported and four were financed by Fundação EDP - Speak; Let's Help; Places4All; Health chefs.

Project	Marias Project
Organization	Marias Project Association
Total Commitment	€ 140,000
Current years cost	-
Previous years' Costs	€ 140,000
Life of protocol	2013-2015
Direct beneficiaries in the year	91
Leverage	-
Brief project description	The Marias Project is a Model for the employability of socially deprived communities, which is innovative and financially self-sustaining. It is a social business that aims to create decent, legal employment on a large scale in the area of domestic services. In 2014, 91 people suffering social exclusion benefited from the Marias project.

Project	Speak
Organization	Fazer Avançar Association
Total Commitment	€ 26,000
Current years cost	€ 26,000
Previous years' Costs	-
Life of protocol	2014-2019
Direct beneficiaries in the year	-
Leverage	-
Brief project description	Speak is a social business launched in Leiria by Associação Fazer Avançar with the support of EDP Foundation's Social Lab. In 2014, the project was extended, with the support of the Fundação EDP, in Lisbon. The project has two components: Speak Social and Speak Pro. Speak Social organizes free courses in cultural and linguistic exchange which seek to integrate citizens of different origins through appreciation of their diversity. Speak Pro operates as an inexpensive traditional language school, aimed at ensuring the financial sustainability of the project.

Project	Let's Help
Organization	Let's Help Association
Total Commitment	€ 30,000
Current years cost	€ 30,000
Previous years' Costs	-
Life of protocol	2014-2017
Direct beneficiaries in the year	-
Leverage	-
Brief project description	Let's Help is a non-profit association that has been set up with the aim of creating a social investment fund. Through events and many other projects with a creative design, the association aims to ensure their livelihood and the financial activation of valid and sustainable social projects.

Project	Places4All
Organization	Immensa Inclusive Cities Association
Total Commitment	€ 20,000
Current years cost	€ 20,000
Previous years' Costs	-
Life of protocol	2014-2017
Direct beneficiaries in the year	-
Leverage	-
Brief project description	Places4All is a social business based on a system of evaluation, classification and information on accessibility conditions in physical spaces, which aims to find, recognize, and disseminate information on spaces or events with the best accessibility conditions.

Project	Health Chefs (Chefs de Saúde)
Organization	SABE Vitamins Association Health, Environment and Well Being (Associação Vitamimos SABE – Saúde, Ambiente e Bem-Estar)
Total Commitment	€ 20,000
Current years cost	€ 20,000
Previous years' Costs	-
Life of protocol	2014-2015
Direct beneficiaries in the year	-
Leverage	-
Brief project description	Health Chefs, sponsored by Vitamimos, is a health education and promotion project. With the goal of early intervention in obesity prevention, Vitamimos adopts an innovative approach to the prevention and empowerment of children and young people in the preparation and production of simple and healthy meals.

5.1.3.3. FUNDAÇÃO EDP SOCIAL LAB

The Fundação EDP Social HUB is an innovative concept that enables participative social diagnosis of an area by developing and implementing integrated solutions and responses and promoting the sustainability and autonomy of local projects and initiatives.

Over three years, Fundação EDP has invested in the development and implementation of the Social Hub. The implementation and evaluation of pilots in São Brás, in Amadora and Paranhos in Porto, have shown the effectiveness of the integrated and collective intervention developed by this network. Based on the results of the pilots, the Social HUB approach was rolled out in other territories.

In Campo Maior, the Fundação EDP Social HUB concept and methodology were presented to a group of local partners - the Delta Heart (Coração Delta) Association, the Campo Maior District Council and local institutions - who had requested its implementation in 2013. This led to the Campo Maior, Social Village in Europe project. In 2014, 30 partners form an aligned and committed network working in three priority areas: promotion of school success; employment and entrepreneurship through the creation of a Social Solidarity cooperative and *co-working*; and the social integration of the Roma community.

In the area of the social integration area of the Roma community, 2014 was a year of significant progress with the reopening of the diagnosis between this priority, within a partnership context.

The regions of Trás-os-Montes and Alto Douro, covered by new EDP hydroelectric projects, suffer from increasing depopulation and are also affected by social and economic exclusion. The roll-out of the Social HUB in the municipalities of Alfândega da Fé and Torre de Moncorvo was one of the formulas found for local social activation using tried and tested tools.

In 2014 a Social Hub concept presentation session was held. It was attended by 50 representatives of local authorities leading to the launch of a process of participatory social diagnosis. An example of the results of this work is the coordination between the two municipalities in the transport of cancer patients.

Project	Social integration through Judo
Organization	Nuno Delgado Judo School
Total Commitment	€ 15,000
Current years cost	€ 15,000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	728
Leverage	-
Brief project description	The Nuno Delgado Judo School is a non-profit sports association that seeks to promote judo among children and adolescents, to build character and address social exclusion. The Social Integration through Judo project proposes the creation of two centres, called Hajimê Centres, and seeks to create and develop two quarterly programmes of civic and sports training, called Judo Blocks, in schools in the areas surrounding the centres.

Project	Para Ti Se Não Faltares (If You Don't Skip School)
Organization	Fundação Benfica (Benfica Foundation)
Total Commitment	€ 25,000
Current years cost	€ 25,000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	84
Leverage	-
Brief project description	If You Don't Skip School (Para ti se não faltares) is a socio-educational intervention project for children and young people aged 10 to 16 at risk of, or suffering from, social exclusion. Daily activities to be developed are: Sport, Information and Communication Technologies; Journalism, associated with the Portuguese language; Sabias Que (Did you know that...?) associated with mathematics. The key objective is to promote educational success, by focusing on lower absenteeism and better discipline.

Project	Power Relations (Relações de Poder)
Organization	Pressley Ridge Social Solidarity Association
Total Commitment	€ 20,000
Current years cost	€ 20,000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	32
Leverage	-
Brief project description	Power Relations is a project responding to the need to address a growing problem for young people living in deprived environments: aggression and lack of respect for the agencies that serve communities, including schools.

Project	Campo Maior, Social Village in Europe
Organization	Associação Coração Delta (Delta Heart Association)
Total Commitment	€ 100,000
Current years cost	€ 25,341 other charges
Previous years' Costs	€ 100,000
Life of protocol	2013-2015
Direct beneficiaries in the year	947
Leverage	-
Brief project description	As part of the Campo Maior, Social Village in Europe project, Fundação EDP, in partnership with the Coração Delta Association, the District Council and local institutions, rolled out the Social HUB concept and methodologies in this area. The project aims to make Campo Maior's social sector more enterprising, dynamic, effective and geared towards partnership working. In 2014, the Campo Maior People's Festivals Association (Associação das Festas do Povo de Campo Maior), founder of the Raia Mayor Cooperative and the driving force in the implementation of the social entrepreneurship priority in the municipality, submitted an application for UNESCO Heritage recognition of the People's Festivals, which could be a unique opportunity to plan the profitability and sustainability of the Cooperative.

Project	Training in Participatory Democracy - Plan B
Organization	Cool Productions (Produções Fixe)
Total Commitment	-
Current years cost	€ 600
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	26
Leverage	-
Brief project description	Plan B is training in Participatory Democracy focused on the transfer of information and managed within an Informal Education approach. This training was for Fundação EDP's partner organizations in the Paranhos Social Hub, in Porto.

5.1.3.4. OTHERS

Fundação EDP was involved in a number of initiatives in 2014, such as the first Lisbon Marketplace, a social market for the exchange of services between the public and private sectors and Social Economy organizations to promote joint work between different social actors. EDP Fundação also participated actively in the development of innovative projects to encourage and raise the status of social entrepreneurship in Portugal, as exemplified by the Social Innovation Map.

Project	IES powered by INSEAD Training programmes
Organization	IES - Social Entrepreneurship Institute
Total Commitment	€ 33,000
Current years cost	€ 33,000
Previous years' Costs	-
Life of protocol	2014-2016
Direct beneficiaries in the year	344
Leverage	-
Brief project description	The IES powered by INSEAD programmes develop training for excellence in social entrepreneurship in Portuguese, whose main aim is to share good practices researched in the field and to equip the social entrepreneurs of the Portuguese Language Countries with the knowledge and tools they need and a network for leveraging the management and social impact of their initiatives.

Project	NGO Funding Platform
Organization	IES - Social Entrepreneurship Institute
Total Commitment	€ 35,352
Current years cost	€ 35,352
Previous years' Costs	-
Life of protocol	2014-2016
Direct beneficiaries in the year	-
Leverage	-
Brief project description	This project aims to develop a platform to provide Social Economy institutions with knowledge about the funding available at national and international level. The information will be made available for querying, filtered by type and amount of funding available, action areas and target groups and geographical areas of intervention.

Project	MIES - Innovation and Social Entrepreneurship Map (Mapa de Instituto de Empreendedorismo Social)
Organization	IES - Social Entrepreneurship Institute
Total Commitment	€ 100,000
Current years cost	-
Previous years' Costs	€ 100,000
Life of protocol	2012-2014
Direct beneficiaries in the year	4,390
Leverage	-
Brief project description	MIES aims to contribute to the growth and competitiveness of a new national Innovation and Social Entrepreneurship market, to promote Portugal as a pioneer in the European Union in the recognition, research, publication and dissemination of innovative, sustainable and replicable business models.

Project	Action Tank – Companies for Development (Empresas para o Desenvolvimento)
Organization	Just Hatched II - Sustainable Development Consulting and Communication SA acquired (Sair da Casca II – Consultoria e Comunicação em Desenvolvimento Sustentável, SA)
Total Commitment	€ 6,150
Current years cost	€ 6,150
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	18
Leverage	-
Brief project description	The Action Tank is a platform of services, training and communication between Social Innovation <i>players</i> established based on the conviction that traditional solutions to combat poverty and social exclusion are not sufficient. This platform recognizes new sustainably structured social action approaches that make use of business sector culture and methods.

Project	Apps4Good
Organization	AICD - Association for Employability through Digital Information Centres (Associação para Inserção por Centros Digitais de Informação)
Total Commitment	€ 20,000
Current years cost	€ 20,000
Previous years' Costs	-
Life of protocol	2014-2015
Direct beneficiaries in the year	-
Leverage	-
Brief project description	The Apps4Good programme is a technology education movement to unlock the talent of young people through creative learning programmes, in which students use new technologies to design and manufacture products that can make a difference for their communities. In 2014 Fundação EDP established a collaboration for the implementation of the first Apps4Good project in Portugal, which will involve the schools covered by the Social Hub areas – Paranhos, in Porto, Casal de São Brás, in Amadora, Alfândega da Fé, Torre de Moncorvo and Campo Maior.

Project	Lisbon Marketplace
Organization	FIXPROMO LDA
Total Commitment	-
Current years cost	€ 7.380 + € 2.331 other charges
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	-
Leverage	-
Brief project description	The Marketplace is a social market that brings together companies, local authorities, non-profit institutions and schools to encourage and facilitate cooperation between different entities. The first Lisbon Marketplace was supported by Fundação EDP and 112 <i>matches</i> were established between companies and institutions, with an estimated social impact of about 220 thousand Euros, as the result of the various partnerships established. The EDP Volunteer Programme established 12 <i>matches</i> with Social Economy institutions through the Electricians Stock Exchange.
Project	Coimbra Startup Weekend
Organization	Movein3 - Association for the promotion of entrepreneurship and innovation in the Central Coastal region
Total Commitment	-
Current years cost	€ 500
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	-
Leverage	-
Brief project description	The Coimbra Startup Weekend, held in October 2014, aimed to bring together and develop ideas over a period of 54 hours. The three winners of this event have the opportunity to access a set of prizes and support to enable the development of their ideas or business concepts to continue, with appropriate support, after the event.
Project	6th Call to Action seminar
Organization	Call To Action, LDA
Total Commitment	-
Current years cost	€ 3,000
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	270
Leverage	-
Brief project description	Call to Action annually organizes a <i>fundraising</i> seminar attended by international and national speakers. Fundação EDP supported the organisation of the 6th <i>fundraising</i> seminar, enabling the direct entry of 15 partner agencies.

Project	Bridges to the Future (Pontes para o Futuro)
Organization	Eslider Portugal Association
Total Commitment	-
Current years cost	€ 500
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	-
Leverage	-
Brief project description	This project promotes the creation of shared value between different agencies in Porto: Social Economy organizations, enterprising citizens, public and private entities. Agents are trained in entrepreneurship and social innovation, stimulating their creativity and the participation of the private sector in a new social investment model.

5.1.4. DAMS

The construction of dams has a strong impact in the regions where the plants are located, **so they are a challenge and an opportunity for development**. Accordingly, the EDP Group has launched **a community outreach strategy** in the areas surrounding the hydroelectric projects to position itself as an active partner for maximizing the positive outcomes of these projects.

In 2014, the sixth year of the EDP Solidária Dams Programme was launched.

5.1.4.1. EDP SOLIDÁRIA DAMS

In 2009, EDP Produção, in partnership with Fundação EDP, launched the EDP Solidarity in Dams programme to provide financial support for projects in the regions covered by the new hydroelectricity investments through a structured annual programme. This programme, funded by EDP Produção and managed by Fundação EDP, has supported 42 projects since its inception, with a total investment of 900,000 euros and has benefited more than 7000 people. In 2014, the EDP Solidarity in Dams Programme received 77 applications, 17 more than the previous year.

The jury was chaired by António Pita de Abreu, president of EDP Produção. The jury members were: Sérgio Figueiredo, then director of EDP Foundation and EDP Produção; Fontainhas Fernandes, rector of UTAD – Trás-os-Montes and Alto Douro University; Álvaro Carvalho, vice-president of the CCDR – Northern Regional Development Coordination Committee; José Alberto Ferreira, vice-president of the CCDR for the Centre; D. José Cordeiro, bishop of Bragança - Miranda; João Alberto Sobrinho Teixeira, president of the Polytechnic Institute of Bragança; and Manuel Machado, president of the National Association of Municipalities.

The 6th year of the programme was marked by the construction and roll-out of an application support model, led by 10 lecturers and 39 students from UTAD and IPB - the Polytechnic Institute of Bragança. The academic skills helped social institutions in the formatting of 38 applications, increasing the funding access conditions and the effectiveness of projects. This bridge between universities and civil society, promoted by Fundação EDP, also seeks to intensify a networking culture to bring local development agents together.

5.1.4.2. OTHER

Fundação EDP supported social activation in Trás-os-Montes and Alto Douro through the New Generation Orchestras, support for the Bios project, the Douro Museum and the development of the Social HUB, managed as part of the social entrepreneurship priority (see 5.1. 3.3).

Since 2010, three New Generation Orchestras have been created in Amarante, Mirandela and Murça, operating as an important social integration tool in the region of the dams. Inspired by the National Youth and Children's Orchestras System of Venezuela, the Generation Orchestra project is internationally recognized and brings together 200 youth orchestras with children and young people from difficult backgrounds, marked by absenteeism and school failure. In Portugal, the Generation Orchestra project began in 2007, driven by the National Conservatory's School of Music, since when it has undergone gradual growth.

Its roll-out in Trás-os-Montes and Alto Douro was the responsibility of Fundação EDP, in partnership with the Calouste Gulbenkian Foundation and local music schools. The results, confirmed by the VER – (Vidas - Lives, Estudos -Studies, Respostas - Responses) social impact measurement programme, were an inspiration for the continuation of the programme. In 2014 a joint working approach was developed for the orchestras to share experiences and establish synergies.

Project	Trás-os-Montes e Alto Douro New Generation Orchestras (Orquestras Nova Geração Trás-os-Montes e Alto Douro)
Organization	ARTEMIR – Amarante Professional Arts Education and Cultural Centre Association
Total Commitment	€ 130,296
Current years cost	€ 10,296 + € 54,381 other charges
Previous years' Costs	€ 170,000
Life of protocol	2013-2015
Direct beneficiaries in the year	184
Leverage	-
Brief project description	Recognizing the role of music as a tool for the integration of children and young people from difficult backgrounds and with high levels of absenteeism and school failure. In 2010, Fundação EDP, in partnership with the Calouste Gulbenkian Foundation and local music schools, created the Generation Orchestras of Trás-os-Montes and Alto Douro. In 2014, an approach was developed for joint working and enhancing the effectiveness of the project, by establishing two internships bringing teachers, coordinators and students together in Mirandela and Amarante.

Project	Trás-os-Montes e Alto Douro New Generation Orchestras Documentary
Organization	UTAD Trás-os-Montes and Alto Douro University
Total Commitment	-
Current years cost	€ 5,000
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	-
Leverage	-
Brief project description	Fundação EDP, in partnership with UTAD, supported the production of a documentary about the New Generation Orchestras (Amarante, Mirandela and Murça) produced by a team of final year students on the Communication and Multimedia course. In 2014, the team collected images, visited the areas to conduct interviews and collect pictures and started editing, for release in 2015.

Project	Early Intervention Dams (Intervenção Precoce Barragens)
Organization	Prevent Association (Associação Prevenir)
Total Commitment	€ 42,000
Current years cost	€ 42,000
Previous years' Costs	-
Life of protocol	2013-2016
Direct beneficiaries in the year	300
Leverage	-
Brief project description	Through the Early Intervention Dams project, the Prevenir Association addresses the need to promote skills and values in schools to reduce maladaptive and risky behaviours that undermine healthy development. As part of the work undertaken by Fundação EDP in the dam area, an Early Intervention project was implemented in Trás-os-Montes and Alto Douro in Amarante, Mirandela, Torre de Moncorvo and Alfândega da Fé.

Project	Bios Project
Organization	The Douro Museum
Total Commitment	€ 102,000
Current years cost	-
Previous years' Costs	€ 68,000
Life of protocol	2013-2015
Direct beneficiaries in the year	210
Leverage	-
Brief project description	The Bios project seeks to communicate, through audiovisual and performative language, some of the expressions of the inhabitants of the Douro and Trás-os-Montes regions and their experiences in the places and landscapes in which they live. Participants were exposed to artistic language, with different techniques and expressions used to describe the peculiarities of the human and rural life of the areas in which they live.

5.1.5. VOLUNTEERING

The EDP Volunteer Programme is led by Fundação EDP in conjunction with the Human Resources Department of the EDP Group Corporate Centre, involving all the companies in Portugal and a team of contacts in the various areas where the group operates. Since January 2011, EDP volunteers have already been involved in a total of 23,623 actions on behalf of 1.8 million beneficiaries. These contributions represent 1,140,798 hours of volunteer service. Of these hours, 46,770 were used during working hours, an investment of € 1.54 million by the EDP group.

In 2014, overall 2,522 EDP volunteers took part in campaigns which resulted in 15,363 hours' volunteer work during working hours, equivalent to an EDP Group investment of around € 670.00 hours' work on behalf of society. EDP Volunteer Programme Initiatives also mobilized 12,394 volunteers, from family members to employees of partner companies. In total, EDP volunteers supported 242 organizations, directly benefiting more than 350 people.

In Portugal, 8,800 volunteers (of which 931 were EDP employees) contributed more than 460,000 volunteer hours. Of these hours, 10,439 were during working hours, equivalent to an EDP Group investment of around €490.000. A total of 205 volunteer actions benefited 139 institutions.

EDP became the first company in Portugal to have a volunteer skills stock exchange – the Electricians Stock Exchange – which makes the skills of these Group professionals available to social institutions. In 2014 a cross-cutting partnership was set up with the Lisbon Santa Casa da Misericórdia to repair the homes of older people under the REPARAR campaign. This stock exchange already has 29 volunteer electricians and 20 projects have been completed in Porto and Lisbon, including fault corrections, replacement and improvement of systems and safety checks, with a social value of about 3,500 Euros.

EDP belongs to IAVE – International Association for Volunteer Effort, the worldwide network for the promotion of volunteering, in which it is a member of the *steering committee* the World Corporate Volunteer Council.

The IAVE network has been an important source of good practice and *benchmarking* of EDP Volunteering, with good results shown by the 21.4% mobilization of EDP staff, exceeding the 15% - 20% range an average IAVE company. According to the same network, only 1/3 of affiliated companies already have skills volunteering schemes in place – EDP is one of them. In 2014 volunteering grew through a range of initiatives, which are listed below.

In 2014, EDP participated in the World Conference on Volunteering in Brisbane, Australia, attended by about 850 participants from 50 countries. Following this participation, Fundação EDP decided formally to support the IAVE's appeal for Corporate Volunteering to be used as a tool of the United Nations Sustainable Development Goals 2016-2030 presented in September 2014.

5.1.5.1. EDP VOLUNTEER PROGRAMME: IT STARTS WITH US ENVIRONMENT 2014 (PARTE DE NÓS AMBIENTE 2014)

It Starts with Us Environment is part of the EDP Volunteer Programme and is carried out in all the countries in which the EDP Group operates. In Portugal it enjoyed the participation of group employees, their families and friends and about 37 partners, with the goal of raising awareness in society on the protection of biodiversity. Following on from the previous year's campaign, volunteers were invited to participate in campaigns to clean up and remove invasive species in forests in protected areas, selected with the ICNF (Institute for Nature and Forest Conservation), and beaches chosen in conjunction with local authorities.

15 actions took place from the north to the south of the country, involving 1,360 volunteers. In total, in the countries where the EDP Group operates, about 2,196 volunteers contributed more than 12,500 hours' volunteer service.

Project	It Starts with Us Environment 2014
Organization	ICNF Institute for Nature and Forest Conservation, local authorities and other partners.
Total Commitment	-
Current years cost	€ 45,927
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	233,359
Leverage	-
Brief project description	It Starts with Us is a National level action for biodiversity with the eradication of invasive species and cleaning up of forest and beach areas. In 2014, 1,360 volunteers participated in 15 actions in Portugal, supplying 9,305 hours of volunteer service. The expenses cover the operational organization of the initiatives on the ground (costs of transport, materials, equipment rental, etc.).

5.1.5.2. EDP VOLUNTEER PROGRAMME: IT STARTS WITH US CHRISTMAS 2014 (PARTE DE NÓS NATAL 2014)

In conjunction with all the countries where the EDP Group operates, the Christmas Campaign was launched to foster a more humanitarian Christmas, in social institutions providing services for children and the elderly. This campaign ran from 09 December 2014 to 09 January 2015.

In Portugal, a total of 115 initiatives were carried out by 774 EDP Volunteers, joined by several guest volunteers, in a total of 1,335 contributions representing 8,768 hours, directly benefiting 70,000 children and senior citizens. Across all the countries of the group, 134 initiatives were carried out, involving 105 institutions, directly benefiting 73,266 people around the world. 1,505 volunteers carried out 10,092 volunteering hours. Actions ranged from construction work on the paediatric ward of the Hospital of São João, in Porto, carried out by EDP Gás volunteers, to the collection of donations for a village in Honduras, by EDP Renováveis, with the contribution of 115 employees, who donated 6,575 Euros).

Fundação EDP invested €43,027 in the It Starts With Us Christmas (Parte de Nós Natal) initiatives. This amount was topped up with investment of € 30,000 by EDP Group companies in Portugal and € 16,000 from EDP Brazil.

Project	It Starts With Us - Christmas 2014
Organization	Several partners
Total Commitment	-
Current years cost	€ 36,023 + € 7,004 other charges
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	671
Leverage	-
Brief project description	It Starts With Us Christmas is a nationwide campaign to make Christmas a warmer human experience for institutionalized children and older people. In 2014, Fundação EDP ran three campaigns totalling 100 hours' volunteering (72 of which were during working hours). Twenty-six volunteers took part in initiatives in three social institutions - in Porto, Lisbon and Amadora - to help humanize Christmas for 671 people. Fundação EDP's costs for It Starts With Us Christmas were reflected in the implementation of these three initiatives and matched funding of initiatives organized by EDP Group companies (for every Euro that they invested in the organization of the It Starts With Us campaigns, Fundação EDP contributed the same amount, up to a maximum of 500 Euros per campaign).

5.1.5.3. ENERGY WITH LIFE (ENERGIA COM VIDA)

The Energy with Life programme aims to increase the involvement of children in the development of their communities through the creation of teams within schools to carry out social and environmental projects. This programme offers schools the tools necessary for the complete education of their students - but not just in school, as they are encouraged to commit themselves to their communities. The projects developed by the students are targeted at the community where the school is located and fall under one or more of the following areas: poverty/hunger; living with differences; serious diseases; unemployment; the older population; illiteracy; environmental sustainability; global partnership for human development. The Energy with Life (Energia com Vida) programme has been fully supported by EDP Gas since its launch in 2007, in the districts of Braga, Porto and Viana do Castelo. In 2014, Fundação EDP set up a partnership with EDP Gas and DMP + ASO to expand the programme at national level.

Project	Energy with Life - Supported Schools (Energia com Vida - Escolas Solidárias)
Organization	DMP - Serviços de Marketing e Publicidade, LDA
Total Commitment	€ 95,156
Current years cost	€ 95,156
Previous years' Costs	-
Life of protocol	2014-2015
Direct beneficiaries in the year	-
Leverage	-
Brief project description	The Energy with Life project promotes active citizenship in schools with a set of activities involving EDP volunteering at national level. The establishment of a network of supported schools is a call to citizenship and the participation of all in the construction of a more cohesive and inclusive society. As part of the support of EDP Gas, in the 2013-2014 school year, 5,879 volunteers were mobilized and contributed 439,057 hours' volunteer work, benefiting 14,954 people. The project's impact at national level will be measured at the end of the 2014-2015 school year, with 256 schools registered in late 2014.

5.1.5.4. OTHERS

The EDP Group is a founding member of Junior Achievement Portugal. Since 2005, 531 EDP participants have been mobilized for the association's programmes, covering children from year one of primary education to upper secondary. In the 2013-2014 school year, 85 EDP volunteers taught 87 classes to a total of 1,850 students, a total of 1229 hours' volunteering. In the volunteer registration that took place in November for the programmes of the 2014-2015 school year, enrolments increased by 28%. In 2014, GRACE - Reflection and Support Group for Corporate Citizenship, to which Fundação EDP is affiliated to, and K'CIDADE launched the volunteer mobilization challenge for 10 training sessions in social institutions involving five EDP volunteers. Also as part of GRACE and as part of the Fundação EDP challenge, works were launched to build a comparative and cross-cutting volunteering index for Portuguese companies.

Project	Institutional networks
Organization	IAVE - International Association for Volunteer Effort and GRACE - Reflection and Support Group for Corporate Citizenship
Total Commitment	-
Current years cost	€ 4,472 (IAVE) + € 500 + €2.400 other charges (GRACE)
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	-
Leverage	-
Brief project description	Fundação EDP is a member of GRACE and works in partnership with the IAVE network. Within the IAVE it carried out work in the Steering Committee Global Corporate Volunteer Council in 2014.

Project	Senior Associate 2013-2014
Organization	JAP – Junior Achievement Portugal
Total Commitment	-
Current years cost	€ 17,500 + € 2,542 other charges
Previous years' Costs	€ 4,340
Life of protocol	-
Direct beneficiaries in the year	1,850
Leverage	-
Brief project description	The JAP Learning to Endeavour (Aprender a Empreender) programmes aim to encourage entrepreneurship among young people in primary and secondary education. In the 2013-2014 school year, EDP Group volunteers delivered the Learning to Endeavour programmes to 87 classes. The 85 EDP volunteers contributed 1,229 hours, benefiting 1,850 students.

Project	Electricians' Stock Exchange
Organization	Several partners
Total Commitment	-
Current years cost	€ 738
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	7,415
Leverage	-
Brief project description	The Electricians' Stock Exchange is a project in partnership with EDP Distribuição whose aim is to provide free electrical work through volunteers to charity institutions. In 2014, 29 volunteers performed 156 hours' volunteer work during working hours - a total value of about € 3,500.

Project	EDP Volunteering Awards
Organization	Several partners
Total Commitment	-
Current years cost	€ 8,000
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	-
Leverage	-
Brief project description	In EDP Group meetings during 2014, volunteer prizes were awarded in three categories: Outreach Project (Projeto Solidário), recognizes and rewards the development of volunteer work in teams; EDP Volunteer (Voluntário EDP), recognizes and rewards individual volunteers for their dedication and commitment to their activities; and Partner Organization (Organização Parceira), which recognizes and rewards organizations making outstanding contributions as EDP Volunteer Programme partners.

5.1.6. OTHER PROJECTS/PATRONAGE

In 2014, in addition to its defined strategic priorities, Fundação EDP supported a range of projects that arose in direct response to specific identified needs and/or situations of social emergency.

Project	Implementation of management and operation model for new headquarters
Organization	APCD – Portuguese Association for Missing Children
Total Commitment	€ 60,000
Current years cost	€ 15,000
Previous years' Costs	€ 45,000
Life of protocol	2012-2014
Direct beneficiaries in the year	1,472
Leverage	-
Brief project description	APCD provides psychological and legal support for the families of missing children. Since 2012, Fundação EDP has supported the implementation of a management and operational model of its new headquarters, including free and temporary use of the EDP Group's facilities and office furniture. The project aims to implement common procedures for alerting and treating cases of missing, abused and sexually exploited children, and provides the families of missing children with multidisciplinary support (psychological, legal, and family therapy).
Project	VHILS Multidisciplinary Workshop
Organization	Silhuetas Difusas, LDA
Total Commitment	-
Current years cost	€ 10,000
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	15
Leverage	-
Brief project description	This project, part of Alexandre Farto's (known as Vhils) <i>Dissection (Dissecção)</i> exhibition programme, aimed to bring more young people to the Electricity Museum and enrich their experience. This four-week programme, focusing on children and young people at risk, involved participants working in different artistic disciplines.

Project	Artistic Villages
Organization	EcoGerminar Association
Total Commitment	-
Current years cost	€ 5,000
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	-
Leverage	-
Brief project description	This project is part of Festival in the Countryside (Há Festa no Campo), a cultural and social revitalization programme, aiming to enhance the intangible and cultural heritage of the villages of Juncal do Campo and Freixial in Castelo Branco. Meetings, training workshops, participatory meetings, festivals and exhibitions are organized, maintaining relationships with traditions, memories and local festivities. The Artistic Village project, which is part of this programme, seeks to make urban art an engine of rural development through 20 artistic interventions.

Project	Zero Waste - Book against waste
Organization	DARIACORDAR – Waste recovery association
Total Commitment	-
Current years cost	€ 10,000
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	-
Leverage	-
Brief project description	Fundação EDP supported the publication of educational books on the theme of waste for distribution to cycle 1 public schools in Lisbon.

Project	ColorAdd – Traces of Colour Blindness
Organization	ColorAdd Social Association
Total Commitment	€ 7,000
Current years cost	€ 7,000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	500
Leverage	-
Brief project description	ColorADD's mission is to contribute to inclusion and improving the quality of life of citizens who have difficulty interpreting colours, including those who are colour-blind. Fundação EDP supported the development of colour blindness screening initiatives at GreenFest and in two schools in Tras-os-Montes, covering a total of 500 children.

Project	Your Energy - EDP Schools Action (A Tua Energia – Ação Escolas EDP)
Organization	Kidzania Portugal, SA
Total Commitment	-
Current years cost	€ 14,072
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	50
Leverage	-
Brief project description	Project for children in primary education 1st cycle, aged 6 to 10, with an educational and interactive approach to energy issues - energy efficiency, renewable energy, environment and safety.

Project	Air Solidarity Rock Concert (Concerto Ar de Rock Solidário)
Organization	New Future Family Homes for Children and Young People Association (Associação de Lares Familiares para Crianças e Jovens Novo Futuro)
Total Commitment	-
Current years cost	€ 5,000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	74
Leverage	-
Brief project description	Fundação EDP purchased tickets for the Novo Futuro (New Future) Association solidarity concert to help the organization raise funds for the sustainability of its new home.

Project	TRIPLA Awards - ESCS Graduate School of Social Communication (Prémios Tripla ESCS – Escola Superior de Comunicação Social)
Organization	ESCS pupils
Total Commitment	€ 7,000
Current years cost	€ 7,000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	3
Leverage	-
Brief project description	The Tripla Awards are an annual audiovisual contest, sponsored by Fundação EDP and ESCS to promote Social Economy issues and Fundação EDP projects among school students.

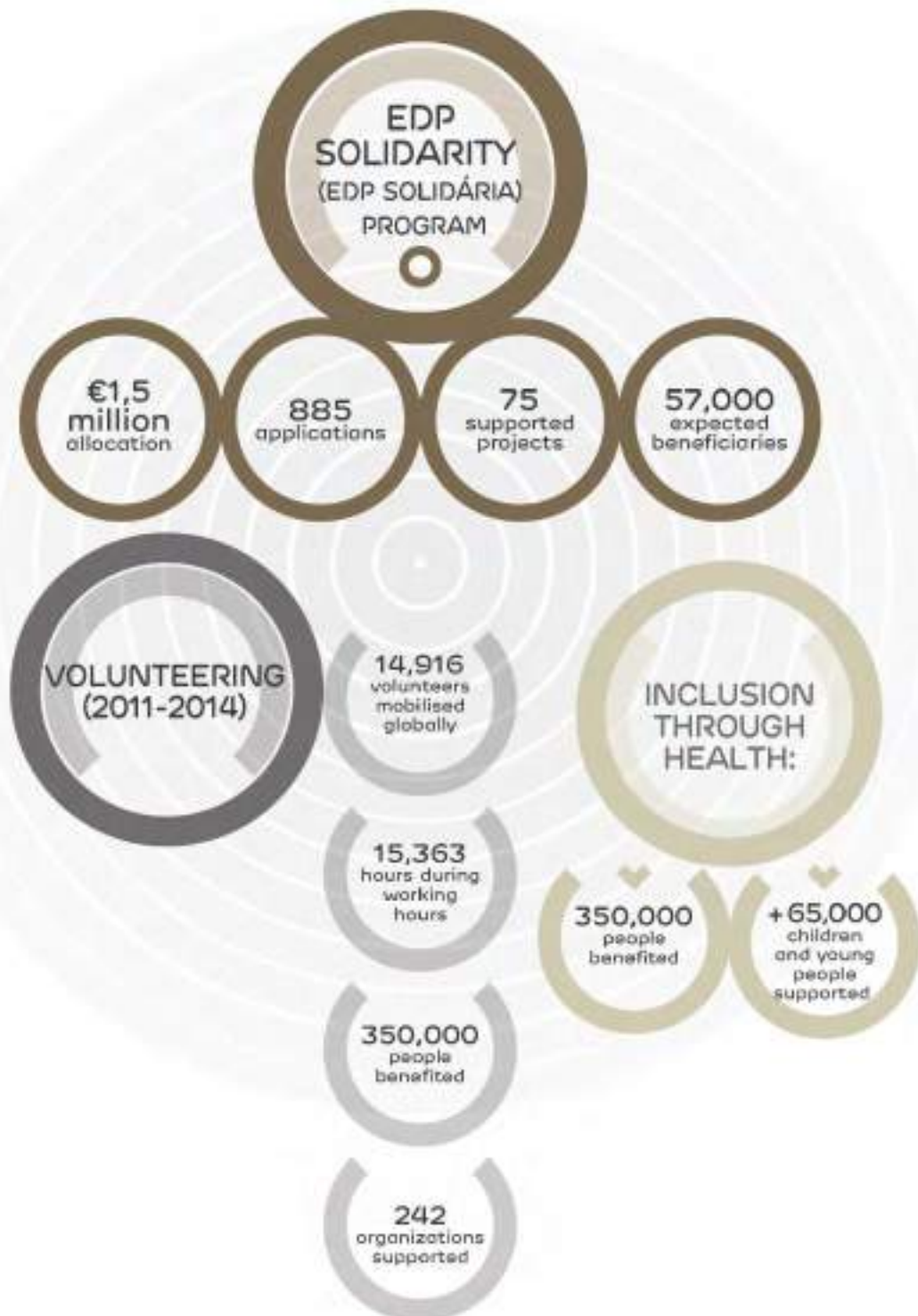
Project	Zoom Talentos – Action at GreenFest 2014
Organization	Zoom Talentos Association
Total Commitment	-
Current years cost	€ 928
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	-
Leverage	-
Brief project description	The Zoom Talentos project's mission is to encourage young people to find their vocation, to make them more proactive and aware of themselves and their surroundings through personal development training with great impact on the school community. Fundação EDP supported the project initiative at GreenFest 2014.

Project	Christmas Tree Lights IPO - Portuguese Institute of Oncology - Lisbon
Organization	IPO
Total Commitment	-
Current years cost	€ 2,460
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	38,100
Leverage	-
Brief project description	Fundação EDP supported the Lisbon IPO with lights for the Christmas tree in the garden next to the Paediatric Day Hospital, Radio Pavilion, Consultation Waiting Room and Treatment Room.

Project	TEDxO'Porto Conference
Organization	SPREADXEVENTS – Events and Cultural Dissemination Organization Association
Total Commitment	-
Current years cost	€ 110
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	-
Leverage	-
Brief project description	TEDxO'Porto is an annual event which invites some of the leading thinkers and creators worldwide to share what they are most excited about. This event aims to celebrate diversity and radical openness to new ideas.

Project	Humanizing a Hospital - Garcia de Orta
Organization	APBEC – Child Welfare Association
Total Commitment	-
Current years cost	€ 406
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	100
Leverage	-
Brief project description	Fundação EDP supported APBEC, through support equipment to improve the quality of the services delivered.
Project	Teaching Materials - Desportalegre
Organization	Desportalegre Cultural and Sports Centre
Total Commitment	-
Current years cost	€ 150
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	10
Leverage	-
Brief project description	Fundação EDP supported the purchase of materials and games for a project of the Desportalegre Cultural and Sports Centre, for the organization of facilitation sessions with disabled and elderly people in the Alentejo region.
Project	Atenor Education Meeting
Organization	Atenor Cultural and Sports Association
Total Commitment	-
Current years cost	€ 300
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	-
Leverage	-
Brief project description	The Atenor Education Meeting, held in May 2014, was an event for discussion of a range of possibilities, perspectives and ways of educating children through reflection on a wide range of experiences and educational contexts discussed by various local and national stakeholders.

○ SOCIAL INNOVATION INDICATORS



5.2 CULTURAL PROGRAMME

In 2014, Fundação EDP strengthened its recognition as a benchmark in culture, alongside the most important institutions, with which it forms partnerships, joint creations, co-productions and exchanges. This leading position was conquered decisively by the exhibition programme presented at the Electricity Museum. These exhibitions received a distinguished reception and repeated critical acclaim and attracted a wide audience, enabling Fundação EDP to consolidate itself as a top ranking institution in contemporary art. These activities produced by EDP Fundação itself, including the Fundação EDP Art Grand Prize and the Fundação EDP New Artists Award, were combined with an active patronage policy, a strategy in which the two components converge, reinforcing one another and often overlapping.

In 2014, Fundação EDP presented 14 exhibitions at the Electricity Museum, attracting more than 111 visitors. A programme that brought together exhibitions with works designed specifically for the Electricity Museum's own spaces, international exhibitions and exhibitions of a historical and experimental nature.

The *Dissection (Dissecção)* exhibition, by the artist Alexandre Farto, who also signs as Vhils, was the highlight of the programme. Following two years' preparation, three months open to the public and a record number of 66,950 visitors, the Vhils exhibition was the first held in a large Portuguese cultural institution and the artist's largest presentation to date. The exhibition attracted significant interest from the national and foreign media and was included in reports on television channels such as CNN and the BBC. The magazine Time Out Lisbon chose it as the best show of the year.

In the Exhibition Hall, apart from *Dissecção*, large international production projects for general audiences were presented, such as *Ilustrarte 2014 – VI Children's Illustration Biennial*, *World Press Photo* and *7 Billion Others (7 mil milhões de Outros)*.

In Room Cinzeiro 8, further exhibitions were presented, featuring unpublished material and/or works specially designed for the space, by artists such as Jorge Molder (as part of the Fundação EDP Art Grand Prize 2010), Antonio Sena, Nery and Almada Negreiros.

During the year, the programme for the Curto Circuito space was consolidated. This space is part of the route through the Electricity Museum and combines art and technology. The space was an important instrument for links with groups of artists and cultural projects with high impact such as Doclisboa.

In addition to continuing the exhibition of the *Fundação EDP New Artists Award 2013* (with works also exhibited in the Casa da Música), the Fundação EDP Gallery, in Porto, presented projects developed with city artists and institutions: Ângelo de Sousa, Luís Palma and Alcino Soutinho. The exhibitions attracted 8,658 visitors to the Fundação EDP Gallery. The 2014 programme enabled the gallery to strengthen its presence and work in the Porto art scene.

Through its own productions, curatorial support, partnerships or specific patronage, Fundação EDP was also involved in 16 exhibitions in institutions such as the Árvore Cooperative, The Serralves Museum of Contemporary Art, National Museum of Contemporary Art - Chiado Museum, National Museum of Ancient Art, Almoural Contemporary Sculpture Park Gallery, or the Vitra Design Museum and the Gent Design Museum. In total, these projects attracted 282,641 visitors.

Continuing its benchmark sponsorship of the arts in Portugal, Fundação EDP continued was Principal Sponsor of the National Ballet Company and its national tour and was the Sole Sponsor and Patron two Serralves Foundation exhibitions, Founding Member of the Casa da Música and Exclusive Sponsor of the Piano Cycle at that venue. In addition to support for these institutions, Fundação EDP also supported the Juvenile Symphony Orchestra, the Lisbon Architecture Triennial, Fundação Arpad Szenes - Vieira da Silva, the Alkantara Festival, among many other projects.

In 2014, work continued on the definition of the new strategic positioning resulting from the forthcoming opening of the new arts centre designed by Amanda Leveté and its coordination with the historic Tejo Plant building.

As an organization that is conscious of the built heritage, Fundação EDP engages in action whose centre of gravity is always in the future.

5.2.1. EXHIBITIONS IN THE ELECTRICITY MUSEUM

Exhibition	<i>Ilustrarte 2014 - VI Biennial of Children's Book Illustration</i>
Current years cost	€ 85,500 + € 51,327 other charges
Previous years' Costs	€ 57,000
Costs to be incurred	-
Venue	Exhibition Room
Period	16 January to 13 April 2014
Visitors	24,129
Curatorship	Eduardo Filipe and Ju Godinho
Brief project description	<p>The <i>Ilustrarte 2014 – VI Biennial of Children's Book Illustration</i> exhibition, a partnership between Fundação EDP and VerpraLer, brought together illustrators and creators of the world of illustrated children's literature at the Electricity Museum. This 6th year of the exhibition brought together 2000 illustrators from 72 countries, whose work was evaluated by an international jury. The <i>Ilustrarte Award 2014</i> went to the German illustrator Johanna Benz. For the exhibition, the jury selected 50 illustrators, including Bernardo Carvalho, Teresa Lima, André da Loba, Marta Monteiro, João Vaz de Carvalho and Ana Ventura, all from Portugal. In addition to the 150 illustrations of these authors, <i>Ilustrarte</i> also included a retrospective of the work of Chiara Carrer and an exhibition of books and texts by José Jorge Letria, one of the most influential Portuguese authors for children, who recently celebrated the 40th anniversary of his literary career.</p>
Exhibition	<i>World Press Photo 2014</i>
Current years cost	€ 17,500 + € 73,821 other charges
Previous years' Costs	-
Costs to be incurred	-
Venue	Exhibition Room
Period	30 April to 25 May 2014
Visitors	19,154
Curatorship	Femke van der Valk
Brief project description	<p>Since 2007, the Electricity Museum has hosted the exhibition of the winning photographs of the <i>World Press Photo</i> photojournalism competition. In 2014, 5,754 photographers from 132 countries with more than 98,671 thousand images took part in the 57th year of <i>World Press Photo</i>. This competition seeks to stimulate and encourage the work of photojournalists and provides a record and testimony of world events in the previous year. The exhibition of the winners is officially opened in Amsterdam and then tours about 100 cities in 45 countries, making it the most popular travelling exhibition in the world. The <i>World Press Photo</i> exhibition in Lisbon is presented in partnership with <i>Visão</i> magazine.</p>

Exhibition	<i>Dissecção / Dissection</i> - Alexandre Farto aka Vhils
Current years cost	€ 106,258
Previous years' Costs	€ 100,000
Costs to be incurred	-
Venue	Exhibition Room
Period	5 July to 5 October 2014
Visitors	66,950
Curatorship	João Pinharanda
Brief project description	<p>This was the first solo exhibition of Alexandre Farto (artistic pen name Vhils), held in a Portuguese artistic institution and the largest presentation of the artist's work to date. <i>Dissecção/Dissection</i> presented an entirely new body of work designed specifically for the space, both the inside and the outside of the Electricity Museum, with the intention of reflecting on urban space in interaction with its inhabitants. The artist's intention was to establish, through a range of environments intentionally created within the Museum, a route that provided the experience of moving from a dimension of noise, chaos and visual saturation, as the expression of life in contemporary cities, to a neutral scenario. This route was produced through a methodical dissection of familiar urban elements using a range of unusual media and destructive techniques that Vhils has explored in his work. Vhils is still a young artist, but is already in great demand for work around the world (Shanghai, Sao Paulo, Rio de Janeiro, Paris, Mexico City, London). He does not limit himself to using the walls of the city as a medium or to mechanically transferring external plastic solutions to the screen, but shows a wonderful overall capacity to act on and invent spaces and resources.</p>

Exhibition	<i>7 Billion Others (7 mil milhões de outros)</i>
Current years cost	€ 196,320
Previous years' Costs	€ 140,000 + € 75,000 other charges
Costs to be incurred	-
Venue	Exhibition Room
Period	08 November 2014 to 08 February 2015
Visitors 2014	11,387
Curatorship	GoodPlanet Foundation
Brief project description	<p>Created by Yann Arthus-Bertrand and developed by GoodPlanet Foundation, this project offers a portrait of mankind, revealing a range of extraordinary and life stories through filmed documents. Since 2003, about 6000 interviews have been filmed in 84 countries. All interviewees answered questions about their fears, dreams, problems and hopes, dwelling on topics such as education, health, living conditions and climate change. These testimonies also reflect some of Fundação EDP's themes and action areas, such as culture, environment and sustainability. The exhibition presented 21 films in 12 audiovisual projection venues, including a unit dedicated to the film produced specifically for the event in Lisbon, entitled <i>Portugueses</i>.</p>

Exhibition	<i>The Mohs Scale (A Escala de Mohs)</i> – Jorge Molder
Current years cost	€ 6,780
Previous years' Costs	€ 14,863
Costs to be incurred	-
Venue	Cinzeiro 8
Period	05 December 2013 to 23 March 2014
Visitors in 2014	5,264
Total visitors	6,228
Curatorship	João Pinharanda
Brief project description	<p><i>A Escala de Mohs</i> (Mohs Scale) is one of the exhibitions produced as part of the Fundação EDP/Art Grand Prize award to Jorge Molder in 2010. It presented the artist's most recent series of photographs, unpublished in Portugal (the series had only been shown in Paris at the Bernard Bouche Gallery). It presented images characterised by the tragic dimension of the human condition, which is a typical theme of Molder's work, in a vision which embodies a reflection on Being in the world and on Time.</p> <p>At the inauguration, the catalogue shared by the two exhibitions of the Fundação EDP/Art Grand Prize 2010 was launched: <i>King Captain Soldier Thief (Rei Capitão Soldado Ladrão)</i>, presented at the Chiado Museum and the <i>Escala de Mohs (Mohs Scale)</i>.</p>

Exhibition	<i>Newspapers</i> - António Sena
Current years cost	€ 21,826
Previous years' Costs	-
Costs to be incurred	-
Venue	Cinzeiro 8
Period	4 April to 06 July 2014
Visitors	6,716
Curatorship	João Pinharanda
Brief project description	<p>Antonio Sena is a key name in Portuguese art who, from the 1960s, has been exploring writing as drawing, making use of texts as images and researching writing and the exploration of signs, linking gestures and vision. <i>Newspapers</i> brought together a group of 90 recent and unpublished drawings and some paintings in which Antonio Sena develops his copying and calligraphy exercises. As the medium for his drawings and paintings, the artist chose pages from national newspapers of the early twentieth century onto which fragments of the <i>Livro do Desassossego</i>, by Fernando Pessoa, were patiently transcribed. António Sena won the EDP Art Drawing Prize in 2002 and the Amadeo de Souza-Cardoso Grand Prize in 2011.</p>

Exhibition	<i>"Sun" and other paintings (2012-2013) - Eduardo Nery</i>
Current years cost	€ 30,596
Previous years' Costs	-
Costs to be incurred	-
Venue	Cinzeiro 8
Period	19 September to 30 November 2014
Visitors	10,904
Curatorship	João Pinharanda
Brief project description	<p>The <i>Sun and other paintings (Sol e outras pinturas) (2012-2013)</i> exhibition, was organized as a Fundação EDP tribute to artist Eduardo Nery, who died in 2013. His extensive work includes drawing, collage, engraving, tapestry, stained glass, photography, mosaics and tiles and he is one of the most involved contemporary artists at the level of public art. Cinzeiro 8 hosted an exhibition of paintings forming a coherent group of works that he has produced during the last two years, in a reworking of the <i>Op Art</i> exercises for which he was known in the 60s and 70s. The exhibition catalogue, a book-object, is a piece of great aesthetic and bibliographical interest, which reproduces all 23 exhibition works.</p>
Exhibition	<i>What nobody ever knew was there (O que nunca ninguém soube que houve) - Almada Negreiros</i>
Current years cost	€ 50,470
Previous years' Costs	-
Costs to be incurred	-
Venue	Cinzeiro 8
Period	12 December 2014 to 29 March 2015
Visitors 2014	4,363
Curatorship	Sara Afonso Ferreira
Brief project description	<p>Almada Negreiros was one of the most important Portuguese artists of the twentieth century, a companion and accomplice of Fernando Pessoa in triggering Modernity in art and literature in the 1910s. This exhibition shows about 70 works, many of which are unpublished, from the family estate, private collections and public institutions. The exhibition shows Almada's artistic and speculative experiences around drawing, poetry and numbers: artist books, calligraphy and page layout tests, typography, manuscripts, illustration drawings and paintings. This initiative is associated with the 2013 celebrations of the 120th anniversary of the birth of Almada Negreiros and the 100th anniversary of the magazine <i>Orpheu</i>, celebrated in 2015.</p>

Exhibition	<i>A Diary of the Republic (Um Diário da República)</i> - [kameraphoto]
Current years cost	-
Previous years' Costs	€ 615
Costs to be incurred	-
Venue	Curto Circuito (Short Circuit)
Period	19 December 2013 to 16 March 2014
Curatorship	Guillaume Pazat
Brief project description	In 2010, the centenary of the Republic, Fundação EDP supported the Kameraphoto photographers collective in the production of a documentary reportage of daily life in the country, a look at Portugal, which was presented in an exhibition at the EDP Foundation Gallery in Porto, and published in a book. In 2013, the archive of photographs taken in 2012 provided a selection of about 3,000 images produced by ten of the members of the collective in collaboration with journalists, writers, artists and designers. This exhibition showed 10 authored publications that resulted from these partnerships.
Exhibition	<i>The Law of Ohm (Lei de Ohm)</i> - André Cepeda, João Paulo Serafim, Margarida Correia, Renato Ferrão and Susana Gaudêncio
Current years cost	€ 25,102
Previous years' Costs	-
Costs to be incurred	-
Venue	Curto Circuito (Short Circuit)
Period	4 April to 08 June 2014
Curatorship	Maria do Mar Fazenda and Filipa Valladares
Brief project description	<i>Lei de Ohm</i> presented the work of André Cepeda, João Paulo Serafim, Margarida Correia, Renato Ferrão and Susana Gaudêncio, invited by Fundação EDP to undertake an artistic residency at the Electricity Museum. The demolition of some historic buildings and the removal of some artefacts and holdings from the Museum campus motivated this project. During 2013, these five artists visited the spaces and explored their potential and the potential of the objects and documents found there, seeking to record memories or habits that the construction of the new Arts Centre space caused to disappear. The works produced were exhibited in the Curto Circuito (Short Circuit) area and were brought together in a print run of 150 copies.
Exhibition	<i>Photo-radiographs (Foto-Radiografias), 1896</i> - Augusto Bobone
Current years cost	€ 6,531
Previous years' Costs	-
Costs to be incurred	-
Venue	Curto Circuito (Short Circuit)
Period	5 July to 5 October 2014
Curatorship	Margarida Medeiros
Brief project description	The <i>Photo-radiographs, 1896</i> exhibition revealed the more unknown and innovative side of Augusto Bobone, the former photographer of the Portuguese Royal House and a pioneer in the use of X-ray in Portugal. On 22 March, 1896, Bobone's photography studio, inherited from Alfred Fillon, one of the pioneers of photography in Portugal, obtained its first radiograph. It was also the first to be produced in Lisbon, just three months after the German physicist Wilhelm Röntgen revealed the discovery of a technique that made it possible to photograph the inside of the body, which he called the X-Ray. The exhibition presented the 48 boards with the photo-radiographs obtained by Augusto Bobone in 1896, scanned from a single copy, kept in the library of the Academy of Sciences of Lisbon. The full reproduction of the photo-radiographs was published in a book published by Documenta.

Exhibition	<i>Third Class People - Photography and Realism (Gente da Terceira Classe - Fotografia e Realismos)</i>
Current years cost	€ 15,000 + € 3,293 other charges
Previous years' Costs	-
Costs to be incurred	-
Venue	Curto Circuito (Short Circuit)
Period	15 October 2014 to 04 January 2015
Curatorship	Emília Tavares
Brief project description	Photographic and documentary exhibition produced for Doclisboa 2014 and the retrospective dedicated to <i>Neo-Realism and New realism</i> . Works and documentation by relevant national and international authors, such as Walker Evans, Eugene Smith, Bill Brandt, Victor Palla or Eduardo Gageiro were presented, with a path through the critical documentation of reality allowing different routes to be followed through photography and its relationship with social issues in the context of the different artistic movements of the twentieth century and the contemporary period. In addition to a tribute to Harun Farocki, with the projection in installation format of the interview with Vilém Flusser, the exhibition was accompanied by film screenings of authors such as Chris Marker, Mircea Cantor and Duncan Campbell (Turner Prize 2014) .

Exhibition	<i>Containers (Contentores)</i> - Gabriela Albergaria and Luisa Mota
Current years cost	-
Previous years' Costs	-
Costs to be incurred	-
Venue	Praça do Carvão
Period	4 April to 4 July 2014
Curatorship	Sandro Resende
Brief project description	Developed by the P28 cultural association, this project presents the Container object as a support for the work of artists and architects. This approach seeks to reuse an existing object by presenting it as an element that is as important to the work as the work itself. Created in 2010, this unconventional format in contemporary public art has already presented works by artists such as Pedro Cabrita Reis, Bruce Nauman, Jorge Molder, José Pedro Croft, Paulo Mendes, Vhils, Miguel Palma or the architect Francisco Aires Mateus.

Exhibition	<i>Electric Words</i> - Tim Etchells
Current years cost	-
Previous years' Costs	-
Costs to be incurred	-
Venue	Electricity Museum Campus
Period	24 May to 09 November 2014
Curatorship	Tim Etchells
Brief project description	As part of the Alcantara Festival 2014, the British artist, writer and director Tim Etchells presented the <i>Electric Words</i> project in Lisbon. Through the installation of his work in neon, some created especially for this project, the artist built a route that linked some of the institutions where the Alcantara Festival took place: Culturgest, D. Maria II National Theatre, Maria Matos Municipal Theatre, S. Luiz Municipal Theatre, British Council and Electricity Museum. The Electricity Museum was established as the starting point of this journey: for this space, Tim Etchells produced the neon <i>Good Counsel (Boa Conselheira)</i> and presented - at the inauguration of the <i>Electric Words</i> project - a <i>Broadcast / Looping Pieces reading-performance</i> .
Exhibition	<i>The Pit: Two Abysses - A Well Gazing at the Sky (Dois Abismos - Um Poço Fitando o Céu)</i> - Alexandre Conefrey
Current years cost	€ 12,276
Previous years' Costs	-
Costs to be incurred	6,103
Venue	Cinzeiro 8
Period	16 January to 5 April, 2015
Curatorship	João Pinharanda
Brief project description	Preparation of Alexandre Conefrey's exhibition, to be presented in 2015 at the Electricity Museum. The artist, known for his drawings, will experiment on this selection of works using engraving technique, which has been recovered by various contemporary artists. This exhibition, whose title is from a quote from the <i>Livro do Desassossego</i> by Bernardo Soares, the heteronym of Fernando Pessoa, explores the artist's encounter with a chain of impossibilities of inner and outer, material and spiritual worlds, through virtuous and violent engraving action on copper plates.
Exhibition	<i>Workstation (Posto de Trabalho)</i> - Valter Vinagre
Current years cost	€ 15,833
Previous years' Costs	-
Costs to be incurred	€ 15,361
Venue	Cinzeiro 8
Period	26 June to 20 September 2015
Curatorship	João Pinharanda
Brief project description	Preparation of the exhibition of Valter Vinagre to be presented in 2015, at the Electricity Museum. A member of the [kameraphoto] photographers collective, but with independent and highly relevant work on the national photography scene, in this exhibition Valter Vinagre deconstructs certain aspects of social exclusion, restoring dignity and returning a poetic and scenic image to especially despised or unknown spaces.

Exhibition	<i>The Hours After Noon</i> - José Pedro Cortes
Current years cost	€ 15,917
Previous years' Costs	-
Costs to be incurred	€ 12,127
Venue	Cinzeiro 8
Period	10 October 2015 to 03 January 2016
Curatorship	João Pinharanda
Brief project description	Preparation of José Pedro Cortes's exhibition, to be presented in 2015 at the Electricity Museum. One of the most important young names in Portuguese photography, whose photographic work and publications are gaining international recognition, José Pedro Cortes works on places and people, in pursuit of intimacy and discovery, secrets and revelation.

5.2.2. EXHIBITIONS AT THE EDP FOUNDATION GALLERY – PORTO

Exhibition	<i>Prémio Novos Artistas Fundação EDP 2013 (EDP Foundation New Artists Award 2013)</i>
Current years cost	€ 28,766
Previous years' Cost	€ 68,690 + € 68,727 other charges
Costs to be incurred	-
Venue	Fundação EDP Gallery and Casa da Música, Porto
Period	12 December 2013 to 23 March 2014
Visitors in 2014	2,081 in the Fundação EDP Gallery, Porto + 112,078 in the Casa da Música
Total visitors	126,925
Curatorship	Sérgio Mah, Filipa Oliveira and João Pinharanda
Brief project description	The Fundação EDP New Artists Prize is one of the most important and prestigious initiatives in the promotion of artistic creation and recognition of emerging talent in Portuguese contemporary art. The 10th year of the exhibition was divided between the Fundação EDP Gallery and the Casa da Música venues, which meant that many more people were able to view the works. The exhibition presented the works of the artists Ana Santos, João Ferro Martins, João Mouro, Luís Lázaro Matos, Mariana Caló and Francisco Queimadela, Musa Paradisiaca, Pedro Henriques, Sandro Miguel Ferreira and Tiago Baptista. These finalists were selected from a competition open to the public, which received a record number of 567 submissions.
Exhibition	<i>Encounters with Form (Encontros com as Formas.) The photographs and films of Ângelo de Sousa</i>
Current years cost	€ 60,000 + € 11,484 other charges
Previous years' Cost	-
Costs to be incurred	-
Venue	EDP Foundation Gallery Porto
Period	11 April to 06 July 2014
Visitors	1,969
Curatorship	Sérgio Mah
Brief project description	This exhibition presented a series of photography and video works recovered from the vast unpublished collection of works of Angelo de Sousa, one of the most important Portuguese artists of the second half of the twentieth century. Throughout his career, he used different techniques and media (drawing, painting, sculpture, photography, film, video and set design) and participated in numerous group exhibitions in Portugal and abroad, especially participation in the XIII São Paulo Biennial in 1975, where he won a prize and the Venice Biennale in 1978. Ângelo de Sousa won the EDP Art Painting Prize in 2000. This exhibition was part of the project paying tribute to the artist, which was supported by Fundação EDP and began with the opening of the <i>64-FE-66</i> exhibition at the Árvore cooperative.

Exhibition	<i>Mapping, Memory, Politics (Mapeamento, Memória, Política)</i> - Luís Palma
Current years cost	€ 35,000 + € 13,745 other charges
Previous years' Cost	-
Costs to be incurred	-
Venue	EDP Foundation Gallery Porto
Period	10 July to 19 October 2014
Visitors	1,305
Curatorship	João Pinharanda
Brief project description	<i>Mapping, Memory, Politics (Mapeamento, Memória, Política)</i> addressed issues such as the importance of the remembered object and the relationship between politics and landscape. The works presented in this exhibition - photographs, photographs in light boxes and videos - were a test and a reflection on the individual and collective memory of society and the world. Over two decades, Luis Palma has exhibited regularly in numerous institutions and his works appear in public and private collections.

Exhibition	<i>Comfortable Realism (Realismo Confortável)</i> - Alcino Soutinho
Current years cost	€ 25,000 (Joint production with the <i>Remade in Portugal</i> exhibition) + € 64,678 other charges
Previous years' Cost	-
Costs to be incurred	-
Venue	EDP Foundation Gallery Porto
Period	31 October to 28 December 2013
Visitors	4,021
Curatorship	Roberto Cremascoli
Brief project description	This was the first major exhibition devoted to the work of the architect Alcino Soutinho, who died in 2013 and was one of the most influential figures in Portuguese architecture of the last 35 years. Alongside architecture and academic teaching, Alcino Soutinho was an active and engaged citizen, and was one of the leading activists in Portugal following 25 April. The exhibition showed all aspects of his vast output: architecture, design, figurative art, education and activism. Presentations included texts, drawings, sketches, screen prints, photographs, models, videos, furniture, figurative works and video testimonials of friends and colleagues. The project was presented in three different centres: The Fundação EDP Gallery, Casa-Museu Guerra Junqueiro and the Edifício BPI, on Avenida da Boavista, Porto.

Exhibition	<i>Remade in Portugal</i>
Current years cost	€ 25,000 (Joint production with the <i>Alcino Soutinho</i> exhibition)
Previous years' Cost	-
Costs to be incurred	€ 5,000
Venue	EDP Foundation Gallery Porto
Period	09 January to 01 March 2015
Visitors	-
Curatorship	Roberto Cremascoli
Brief project description	<p>The <i>Remade in Portugal</i> project, supported by Fundação EDP since 2008, seeks to encourage the creation and development of products whose composition partly includes materials from recycling processes and is implemented in the presentation of periodic exhibitions. Initially conceived as a challenge to design and the plastic arts to reflect on environmental issues, this initiative has moved beyond its field of action into architecture, the visual arts, music, literature and film. The 8th year of the exhibition, entitled <i>In Utilitas</i>, will be displayed at the Fundação EDP Gallery, in Porto, between January and March 2015 and will present the work of about 30 <i>designers</i>, architects and artists including Inês Botelho, Joana Bastos, João Mendes Ribeiro, João Paulo Feliciano, Maria Gambina, Noé Sendas, Rodrigo Peixoto, Rui Grazina and Xana. As part of the exhibition a series of lectures will be held in the Rivoli Municipal Theatre's small auditorium, with participation of the film-makers Edgar Pêra, João Botelho and Joaquim Sapinho.</p>

5.2.3. EDP FOUNDATION EXHIBITIONS ABROAD

Exhibition	<i>Território Comum. Images of the Regional Survey of Portuguese Architecture, 1955-1957</i>
Current years cost	-
Previous years' Cost	€ 800 + € 36,517 other charges
Costs to be incurred	-
Venue	Municipal Art Gallery, Almada; Living Science School of Vila Nova da Barquinha; CTT Building Gallery, Castelo Branco and Guild of Arts and Letters, Tinalhas
Period	2 November, 2013 to 11 January 2014; 8 February to 25 May; 25 October to 11 January, 2015
Visitors in 2014	1,437
Total visitors	5,807
Curatorship	Sérgio Mah
Brief project description	Presented for the first time in 2013, in the Fundação EDP Gallery, Porto, this exhibition tour brought together a set of 100 previously unpublished photographs from the collection of the Regional Survey of Portuguese Architecture, sponsored by the National Union of Architects between 1955 and 1960 and which produced a broad survey of the country's popular architecture. In Vila Nova da Barquinha, the exhibition was presented through the partnership with the Almourol Contemporary Sculpture Park.

Exhibition	Uma Linha Raspada (A Shaved Line) – Daniel Barroca
Current years cost	-
Previous years' Cost	-
Costs to be incurred	-
Venue	Park Gallery, Edifício dos Paços, Vila Nova da Barquinha Town Council
Period	14 September 2013 to 12 January 2014
Visitors in 2014	95
Total visitors	661
Curatorship	João Pinharanda
Brief project description	In <i>A Shaved Line (Uma Linha Raspada)</i> , an exhibition produced as part of the collaboration between Fundação EDP and the Almourol Contemporary Sculpture Park project, Daniel Barroca worked on a photographic archive of the colonial war taken from an album belonging to his father. The theme enabled the artist to pose questions about individual and collective memory, camaraderie and loneliness, the euphoria of groups and wear and tear on human relations. Daniel Barroca was a finalist in the EDP New Artists award 2003.

Exhibition	King, Captain, Solder, Thief – Jorge Molder (Rei Capitão Soldado Ladrão)
Current years cost	€ 2,471
Previous years' Cost	€ 73,571
Costs to be incurred	-
Venue	National Museum of Contemporary Art - Chiado Museum, Lisbon
Period	27 November 2013 to 23 February 2014
Visitors in 2014	2,679
Total visitors	4,780
Curatorship	João Pinharanda
Brief project description	<i>King, Captain, Solder, Thief (Rei Capitão Soldado Ladrão)</i> marked the award of the Fundação EDP/Art Grand Prize to Jorge Molder in 2010. This retrospective featured approximately 50 works selected from the most important series from the 1990s to the present day. The series were reworked and reorganized by the artist for this presentation to build a new narrative of images to enable his work to be rediscovered. The catalogue, published as part of the project, was launched at the opening of the <i>A Escala de Mohs (The Mohs Scale)</i> exhibition at the Electricity Museum.
Exhibition	<i>Busts and Heads (Bustos e Cabeças)</i> – Rui Sanches
Current years cost	-
Previous years' Cost	-
Costs to be incurred	-
Venue	Park Gallery, Edifício dos Paços, Vila Nova da Barquinha Town Council
Period	8 February to 25 May 2014
Visitors	1,170
Curatorship	João Pinharanda
Brief project description	Presentation of a series of drawings and sculptures, a selection of works that crystallizes a recurrent theme in the work of Rui Sanches. The theme <i>Busts and Heads</i> covers a vast historical tradition, rooted in Classical Antiquity and never abandoned. Rui Sanches's work points to this tradition, but is produced within an abstract, structural and formal dimension.
Exhibition	<i>Contemporary Views (Olhares Contemporâneos)</i> - Fundação EDP Residency at the National Museum of Ancient Art.- [kameraphoto]
Current years cost	€ 12,500
Previous years' Cost	-
Costs to be incurred	-
Venue	National Museum of Ancient Art, Lisbon
Period	18 May to 05 October 2014
Visitors	72,427
Curatorship	Jean-François Chougnat
Brief project description	<i>Contemporary Views (Olhares Contemporâneos)</i> - was the outcome of the 3rd year of the Fundação EDP Residency, hosted at the National Museum of Ancient Art as the object and venue of the work, for a group of photographers. The seven day residency gave the photographers exclusive access to all areas of the museum and its collections, including its daily routines, from maintenance to security, and close contact with the collection care managers, technicians and visitors. The exhibition was on display in the Museum gardens and its inauguration marked the opening of the Night of the Museums.

Exhibition	<i>Confidential/Declassified: Outdoor Mass (Missa Campal)</i> – Manuel Botelho
Current years cost	-
Previous years' Cost	-
Costs to be incurred	-
Venue	Park Gallery, Edifício dos Paços, Vila Nova da Barquinha Town Council
Period	20 September 2014 to 11 January 2015
Visitors in 2014	665
Curatorship	João Pinharanda
Brief project description	<p>This exhibition presented a series of images produced as a continuation of the long and diverse theme of <i>Confidential /Declassified (Confidencial/Desclassificado)</i> that Manuel Botelho began in 2007 and, to date, has presented in many exhibitions and projects. In 2008, he presented <i>Confidential / Declassified II: Combat Rations (Ração de Combate)</i>, in room Cinzeiro 8 of the Electricity Museum. In the series of works presented in Vila Nova da Barquinha, based on Colonial War iconography and the specific private, historical and social vision defined by it, the author extended his reflections to the range of issues of the History of Western Art, today's politics and the human condition in general. In the Park Gallery, Manuel Botelho presented a series of images of miniature military pennants and standards, focusing maximum tension between image and word and chromatic and compositional values on this discontinuous current.</p>

Exhibition	<i>Lightopia</i>
Current years cost	€ 50,000
Previous years' Cost	€ 150,000
Costs to be incurred	-
Venue	Vitra Design Museum, Weil am Rhein, Germany; EDF Space, Paris, France; Design Museum, Gent, Belgium
Period	28 September 2013 to 9 March 2014; 18 April to 31 August, 2014; 15 November, 2014 to 15 March, 2015
Visitors in 2014	52,475
Total visitors	87,475
Curatorship	Jolanthe Kugler
Brief project description	<p>The <i>Lightopia</i> exhibition seeks to communicate the aesthetic, cultural, technological and social importance of light and address the current paradigm shift in lighting and energy technology. It shows how the <i>design</i> of light has always occupied a space between science, art and architecture. Linking creativity and technological possibilities to social concerns, urban planning and architectural challenges, it presents recent work by artists and <i>designers</i> such as Olafur Eliasson, Daan Roosegaarde, Joris Laarman and Mischer Traxler, demonstrating new light and lighting applications while underlining its emotional power at the same time. These contemporary objects are exhibited together with classic design pieces from the collection of the Vitra Design Museum, some of which have never previously been publicly displayed, with works by Wilhelm Wagenfeld, Achille Castiglioni, Gino Sarfatti and László Moholy-Nagy. The exhibition will go on an international tour and will be presented at Fundação EDP in 2016.</p>

Exhibition	<i>S. João da Madeira and Electricity: The Future of a Past and Electricity in Lamego: The Light of Progress (A Luz do Progresso)</i>
Current years cost	-
Previous years' Cost	-
Costs to be incurred	-
Venue	Chapelaria Musuem, S. João da Madeira; Casa dos Bordalos, Lamego
Period	22 February to 9 May, 2014; 26 July to 31 December, 2014
Visitors	7,409
Organization	EDP Distribuição and Fundação EDP/Electricity Museum
Brief project description	<p>These two exhibitions are part of a project sponsored by EDP Distribuição in collaboration with Fundação EDP/Electricity Museum, with the aim of exhibiting an electricity retrospective in spaces in the new InovGrid cities: from the electrification of cities to its importance in local development. Narratives consist of images, words and objects that reveal memories of a scientific and technological revolution and its consequences, as well as a journey into the future of energy. The aim is to raise the awareness of the population about the importance of managing the electricity consumption and changing the way that users interact with power grids.</p>

5.2.4. EXHIBITIONS ABROAD SUPPORTED BY FUNDAÇÃO EDP

Exhibition	<i>12 Contemporary Artists: Current States (12 Contemporâneos: Estados Presentes)</i>
Current years cost	-
Previous years' Cost	-
Costs to be incurred	-
Venue	Serralves Museum of Contemporary Art, Porto
Period	15 February to 11 May 2014
Visitors in 2014	82,294
Curatorship	Suzanne Cotter and Bruno Marchand
Brief project description	<p>The exhibition brought together the work of 12 emerging Portuguese artists whose practices reflect changing conditions in artistic production over the last decade - the result of research conducted in Portugal, United Kingdom, Germany and USA, where many of the selected artists now live and work. They participate in a volatile, but locally distinct, artistic context in which history, language and politics define a common area for research and investigation. The artists in the exhibition were all winners and finalists of the Fundação EDP New Artists Award: Gabriel Abrantes (Fundação EDP New Artists Award winner 2009), Sónia Almeida (finalist, 2009), Pedro Barateiro (finalist, 2003), Sérgio Carronha, Mauro Cerqueira (honourable mention, 2009), Priscila Fernandes (winners, 2011), Carla Filipe (finalist, 2011), Pedro Lagoa, Nuno da Luz (finalist, 2011), Ana Santos (winner, 2013), André Sousa (finalist, 2007) !Von Calhau!.</p>
Exhibition	<i>The Otolith Group: Novaya Zemlya</i>
Current years cost	-
Previous years' Cost	-
Costs to be incurred	-
Venue	Serralves Museum of Contemporary Art, Porto
Period	01 November 2014 to 11 January 2015
Visitors in 2014	58,743
Curatorship	João Ribas
Brief project description	<p>This was the first exhibition in Portugal dedicated to the work of The Otolith Group. Founded in 2002 by Anjalika Sagar and Kodwo Eshun, this artists' collective, Turner Prize finalists in 2010, explores the role of the moving image in contemporary society through films, video, writing, exhibitions, publications and public programmes. The film trilogy presented in this exhibition addressed the politics and aesthetics of water, exploring the hydro-politics and hydro-poetics of natural resources. - presented this project at a conference at the Museum of Electricity.</p>

Exhibition	64-FE-66 — Ângelo de Sousa
Current years cost	-
Previous years' Cost	-
Costs to be incurred	-
Venue	Árvore Cooperative Gallery, Porto
Period	31 January to 15 March 2014
Visitors	999
Curatorship	Sérgio Mah
Brief project description	<p>As part of its 50th anniversary celebrations, the Árvore (Tree) Cooperative organized a tribute to Angelo de Sousa, one of its founders and one of the most important national artists. The project involved the presentation of the exhibitions <i>64-FE-66</i> at the Árvore Gallery and <i>Encounters with Forms: the Photographs and Film of Ângelo de Sousa</i> (Encontros com as formas: Fotografias e filmes de Ângelo de Sousa), at the Fundação EDP Gallery, Porto. The exhibition in the Árvore Gallery explored an earlier, less publicized period of the artist's work, bringing together paintings from 1964, 1965 and 1966, which were displayed in the three exhibitions by Ângelo de Sousa in the Árvore Cooperative in those years. Together, these two exhibitions made a decisive contribution to improving knowledge of 20th century Portuguese art history, through the exhibition and its contextualization of the lesser known moments in the practice of a major artist of the Portuguese art scene.</p> <p>Fundação EDP was a Patron of the 50th Anniversary Celebrations of the Árvore Cooperative.</p>

5.2.5 INSTITUTIONS AND PROJECTS/PATRONAGE

Project	Principal Sponsor of the National Ballet Company and Exclusive Sponsor of the National Tour
Organization	Companhia Nacional de Bailado (National Ballet Company)
Total Commitment	Principal Sponsor: €900,000; National Tour: up to €300,000 (target-linked)
Current years' cost	Principal Sponsor: €300,000; National Tour: € 64.780
Previous years' Costs	Principal Sponsor: €600,000; National Tour: € 171,840
Life of protocol	2012-2014
Direct beneficiaries in the year	58,063
Leverage	
Brief project description	<p>The National Ballet Company (CNB) is the only classically-based dance company in Portugal and is renowned for its versatility in interpreting the classical, modern and contemporary genres. In 2014, the programme presented at the Camões Theatre consolidated the reputation of Portuguese choreographers and the presentation of previously unseen works, in a season exploring the work of the poet Sophia de Mello Breyner Andresen, on the 10th anniversary of her death. The National Ballet Company tour continued helping to decentralize dance culture and create new audiences by presenting performances outside the main urban circles. As part of its pedagogical work, a range of projects were consolidated: charity rehearsals for non-governmental organizations, approach to dance projects for young audiences and the <i>Continuous Gesture (Gesto Contínuo)</i> workshop, that encourages dancers to create. In 2014, 75 performances were held at the Camões Theatre (35,057 spectators), in addition to 7 open charity rehearsals (5,121 spectators), 11 Approach to Dance project workshops (345 participants), 15 conferences/talks (281 participants) and 4 performances at the Largo de São Carlos (8,500 spectators). On National Tour, the CNB held 7 shows in Faro, Braga, Porto, Sardoal, Sintra, Vila Real (3,678 spectators) and also presented four shows in Gothenburg, Sweden (5,081 spectators).</p>
Project	Founding Patron and Exclusive Exhibition Sponsor
Organization	Fundação de Serralves
Total Commitment	Founding Patron: € 15.000; Exclusive Exhibition Sponsor: € 165.000
Current years' cost	Founding Patron: € 15.000; Exclusive Exhibition Sponsor: € 165.000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	Recorded in the exhibition records
Leverage	
Brief project description	<p>In 2014, Fundação EDP was the Exclusive sponsor of the exhibition <i>12 Contemporary Artists: Present States (12 Contemporâneos: Estados Presentes)</i> and <i>The Otolith Group: Novaya Zemlya</i>. The Fundação de Serralves is an international level cultural institution which seeks to raise public awareness and stimulate interest in Contemporary Art, Architecture, the Environment and critical issues for society. This mission is carried out through a programme of exhibitions of the most relevant Portuguese and foreign artists, the establishment of a benchmark international collection of contemporary art and the scheduling of music cycles, performing arts, film and conferences to complement and add value to the exhibition programme . Since 2001, Fundação EDP and Fundação de Serralves have entered into partnerships, through patronage and co-production of exhibitions (EDP Art Awards 2001, Fundação EDP New Artists Award 2003, Fundação EDP Art Grand Prize 2007).</p>

Project	Exclusive Sponsor of the EDP Piano Cycle, Sponsor of World Music Day
Organization	Fundação Casa da Música
Total Commitment	Exclusive Sponsor of the EDP Piano Cycle: € 235.000 Sponsor of World Music Day: € 20.000
Current years cost	Exclusive Sponsor of the EDP Piano Cycle: € 235.000 Sponsor of World Music Day: € 20.000 Other charges: € 750
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	37,725
Leverage	-
Brief project description	In 2014, Fundação EDP supported the development of the Fundação Casa da Música's programme and Patronized the Piano Cycle and World Music Day. This benchmark cultural institution seeks to promote, disseminate and continue cultural and educational activities in the field of music, through a programme that reflects the different periods and forms of expression and musical creation. During the last year, the Casa da Música hosted 1657 events, of which 173 were part of its own concert programme, 116 concerts in partnership with external producers and 1,211 educational activities. Eight concerts (6,779 spectators) were organized as part of the EDP Piano cycle, an annual programme that presents internationally recognized pianists as well as new national talent, World Music Day, a project developed by the Casa da Música Education Department to promote and disseminate music, featured four choirs of students from vocational education music schools. About 100 young people produced performances in locations around the city, including the Northern offices of the EDP Group (4,765 spectators and participants).

Project	Main Programme Sponsor
Organization	Fundação Arpad Szenes – Vieira da Silva
Total Commitment	Main Programme Sponsor: € 105.000
Current years cost	Main Programme Sponsor: € 105.000 Other charges: € 14,461
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	16,759
Leverage	-
Brief project description	Since 2008, Fundação EDP and Fundação Arpad Szenes – Vieira da Silva have operated a partnership and collaboration relationship in the production of exhibitions in their venues. In 2014, celebrations started for the 20th anniversary of the Fundação Arpad Szenes-Vieira da Silva and the support was used to schedule temporary exhibitions and related activities, guided tours, family workshops, conferences. The programme included the following exhibitions: <i>Intimate writing (Escrita íntima) Letters and Drawings (Cartas e desenhos)</i> , <i>RE-MOVE: Sofia Pidwell and Yonamine</i> , <i>Portalegre tapestries in the work of Vieira da Silva</i> , <i>Fundação Arpad Szenes-Vieira da Silva: 20 years</i> , and <i>Cruz-Filipe: Fictions. Arctic Light (Ficções Luz do Árctico)</i> (catalogue published with the support of Fundação EDP). In June, for the second consecutive year, the Vieira da Silva em Festa event took place to mark the 106th anniversary of the birth of the artist.

Project	Principal Sponsor of the Youth Symphony Orchestra (OSJ) and Fundação EDP-OSJ study grants
Organization	Portuguese Musical Circle
Total Commitment	Principal Sponsor of the Youth Symphony Orchestra: € 111,000 Fundação EDP-OSJ study grants € 52,500
Current years cost	Principal Sponsor of the Youth Symphony Orchestra: € 37,000 Fundação EDP-OSJ study grants € 17,500
Previous years' Costs	Principal Sponsor of the Youth Symphony Orchestra: € 74,000 Fundação EDP-OSJ study grants € 35,000
Life of protocol	2012-2014
Direct beneficiaries in the year	9,622
Leverage	-
Brief project description	Founded in 1973, the Juvenile Symphony Orchestra today occupies a fundamental place in the national art scene by providing training, development and musical practice for young instrumentalists and by disseminating classical music through its concert season. During 2014, the Youth Symphony Orchestra Juvenile Symphony Orchestra performed 31 concerts (pedagogical, symphonic and chamber music). As part of the Orchestra's activity 105 <i>tutti</i> and section rehearsals, 56 supported study sessions and a <i>master class</i> were organized. Under the Fundação EDP-OSJ Grants programme, 11 internal grants were awarded to orchestra members. In June, the Electricity Museum hosted the Juvenile Symphony Orchestra Scholarship Holders concert, in which young musicians awarded grants to continue and deepen their artistic and technical improvement starred as soloists (324 spectators).

Project	Sounds in Baixa
Organization	National Culture Centre (Centro Nacional de Cultura)
Total Commitment	€ 10,000
Current years cost	€ 10,000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	800
Leverage	-
Brief project description	The Sounds in Baixa event, organized by the National Culture Centre in conjunction with its partner network, showcased the cultural heritage the Baixa area of Porto, with 14 concerts in a range of public and private venues in this area of the city.

Project	Lisbon Annual FUSO of International Video Art
Organization	Horta Seca - Cultural Association
Total Commitment	€ 5,000
Current years cost	€ 5,000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	2,555
Leverage	-
Brief project description	The Lisbon Annual FUSO of International Video Art aims to disseminate Portuguese and international video art and present works that are rarely seen in Portugal. At a time when video is a medium of artistic expression that cuts across all the arts and is included by galleries and museums in exhibitions, FUSO presents projections in an unusual setting - outdoors, in a route that passes through different areas of the city. In 2014, the festival presented sessions at the National Museum of Natural History and Science, the National Museum of Contemporary Art - the Chiado Museum, the National Museum of Ancient Art, and Ruins of the Carmo Archaeological Museum. The Electricity Museum hosted the <i>Open Call</i> to Portuguese artists in the Praça do Carvão. This year 120 works were put forward of which 27 were selected and projected. The Winner of the Fundação EDP Aquisição Fuso Prize was João Cristóvão Leitão with the video <i>Portrait of Irenaeus (O Retrato de Irineu)</i> .

Project	New Year concerts and São Vicente Organ Recitals
Organization	Althum.com
Total Commitment	€ 7,500
Current years cost	€ 7,500
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	10,050
Leverage	-
Brief project description	The New Year concerts and São Vicente Organ Recitals, organized by the Lisbon Patriarchate and the publisher Althum since 2006, aim to disseminate and promote sacred music and early music by Portuguese composers, written between the sixteenth and nineteenth centuries, some unpublished or in their first modern hearings. The New Year concerts were held in January 2014 in São Vicente de Fora Church and Évora Cathedral (1,900 spectators). The Organ Concerts in the Church of São Vicente de Fora involved eight performances (8,150 spectators). This project has been supported by Fundação EDP since 2010.

Project	Support for the inventorying and cataloguing of the estate of Prof. Eduardo Lourenço
Organization	National Culture Centre (Centro Nacional de Cultura)
Total Commitment	€ 25,000
Current years cost	€ 25,000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	2
Leverage	-
Brief project description	This project, supported by Fundação EDP since 2011, aims to process, store, inventorize and catalogue the estate of Prof. Eduardo Lourenço to enable the estate of one of the greatest contemporary Portuguese philosophers and essayists to be studied, researched and accessed by the public in the National Library. The work has been fundamental in the ongoing publication of his complete works. In 2014, the processing and inventory work focused on Eduardo Lourenço's letters collection. The letters reflect the producer's relationship with his own personal universe and also reveal the construction of his work and a singular interpretation of Portuguese culture.
Project	<i>Life is a building site - a memory for the future (Uma memória para o futuro)</i>
Organization	Nuno Cera
Total Commitment	€ 7,844
Current years cost	-
Previous years' Costs	€ 7,844
Life of protocol	2014
Direct beneficiaries in the year	1
Leverage	-
Brief project description	Initiated in 2013, <i>Life is a building site - a memory for the future</i> is a photographic essay by Nuno Cera on the construction of the new EDP headquarters in Lisbon, designed by the architect Aires Mateus. It is an EDP Group tradition to commission recognised photographers to record some of its major buildings, as was the case with the Tejo Plant, by Kurt Pinto, or the Douro dams, by Casa Alvão. This project seeks not only to provide a document of the construction phases, but also a portrait of a complex process. The series of images will focus on the moment of creation and formation of a new building and will be published in book form.

Project	Lisbon Conference
Organization	Marquês de Valle Flor Institute
Total Commitment	€ 5,000
Current years cost	€ 5,000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	757
Leverage	-
Brief project description	The first year of the Lisbon Conference, held at the Calouste Gulbenkian Foundation, aimed to promote debate on the development, with discussion of global dynamics that influence its models and policies, funding, investment and cooperation. The Lisbon Conference also sought to inspire political agendas and was targeted at political and business decision-makers, managers, academics, journalists and civil society activists.

Project	Lisbon Architecture Triennial 2016
Organization	Lisbon Architecture Triennial Association
Total Commitment	€ 225,000
Current years cost	€ 225,000
Previous years' Costs	-
Life of protocol	2014-2016
Direct beneficiaries in the year	103
Leverage	-
Brief project description	The 4th year of the Lisbon Architecture Triennial, under the title <i>Constellations (Constelações)</i> , to be held in 2016, intends to discuss the transformation of the world through architecture. The goal is to delineate the state of the art in architectural culture and communicate architecture's deep roots in the organization of our society to a wider public. Structured on the basis of three reference exhibitions, the programme will combine a historical approach with research on contemporary practice, highlighting the challenges facing architects today. This year's Triennial, publicly presented in December 2014, will be curated jointly by architects Diogo Seixas Lopes and André Tavares. Since 2007, Fundação EDP has been a Patron and Strategic Partner of the Lisbon Architecture Triennial. In 2016, the Electricity Museum will host one of the programme's major exhibitions.

Project	Patron of the UNESCO Arts Education Club
Organization	ASPREA - Association for Artistic Education - UNESCO Arts Education Club
Total Commitment	€ 8,000
Current years cost	€ 8,000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	400
Leverage	--
Brief project description	This project, supported by Fundação EDP since 2008, is aimed at teachers, students, parents and guardians and other people involved in the school community at the various educational levels and seeks to contribute to the understanding of Art Education as an essential component of a quality education. In 2014, the Unesco Club held artistic expression classes, training sessions for teachers and nursery teachers and classes open to the school community. It also presented two conferences at the National Culture Centre with the participation of professors Eduardo Lourenço and Guilherme Oliveira Martins.

Project	Almourol Contemporary Sculpture Park
Organization	Vila Nova da Barquinha Municipal Council
Total Commitment	-
Current years cost	-
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	Approximately 70,000
Leverage	-
Brief project description	Fundação EDP is the artistic, scientific and technical consultant of the Almourol Contemporary Sculpture Park, in Vila Nova da Barquinha, and contributed to this project with the production of a sculpture by sculptor Alberto Carneiro. The park boasts works by the most prestigious Portuguese sculptors: Ângela Ferreira, Carlos Nogueira, Cristina Ataíde, Fernanda Fragateiro, Joana Vasconcelos, José Pedro Croft, Pedro Cabrita Reis, Rui Chafes, Xana and Zulmiro de Carvalho. The Park Gallery is part of this project - during 2014, Fundação EDP, commissioned the exhibitions <i>A Shaved Line (Uma Linha Raspada)</i> , by Daniel Barroca, <i>Busts and Heads (Bustos e Cabeças)</i> , by Rui Sanches, and <i>Confidential/Declassified (Confidencial / Desclassificado): Outdoor Mass (Missa Campal)</i> , by Manuel Botelho for presentation in the Park Gallery.

Project	Sponsor of the Miguel Torga Space (Espaço Miguel Torga)
Organization	Sabrosa Municipal Council
Total Commitment	€ 350,000
Current years cost	-
Previous years' Costs	€ 350,000
Life of protocol	2011-2013
Direct beneficiaries in the year	-
Leverage	-
Brief project description	Fundação EDP supported the programme of the Miguel Torga Space. This Space, whose architectural project was the work of Eduardo Souto de Moura, was inaugurated in October 2014 and conceived as a space for art, culture and literature, to evoke and perpetuate the literary, symbolic, civic and human legacy of great Portuguese authors of the 20th century and to enhance the status and project the Portuguese language nationally and internationally, promoting exchanges and coordination with other institutions in Portuguese-speaking countries. The project is also part of a strategy to enhance culture in Sabrosa Municipality, to safeguard its identity and guarantee the economic and social cohesion of the Douro & Trás-os-Montes Region.

Project	Alkantara Festival
Organization	Alkantara - Cultural Association
Total Commitment	€ 25,000
Current years cost	€ 25,000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	11,245
Leverage	-
Brief project description	Fundação EDP has been a patron of the Alkantara Festival, the largest festival in Lisbon dedicated to the performing arts, since 2008. In 2014 the festival maintained the objectives of previous years: a programme bringing together current and relevant international shows and new creations by Portuguese artists, with <i>workshops</i> and activities for the general public. The festival continued to take an active role in contemporary creation through co-productions and commissions and in connection with the artistic and student community with outreach campaigns and presentation sessions in schools and universities in the Greater Lisbon area. The Alkantara Festival ran for 27 days, during which nine venues hosted 16 shows in 46 sessions, with nine national premières and six world premières. Also as part of this year's Festival, the British artist, writer and director Tim Etchells presented the Electric Words project in Lisbon: neon installations of his works, some of which were created especially for this project, in some of the institutions where the Alkantara Festival took place. For the Electricity Museum, Etchells produced the neon installation <i>Good Counsel (Boa Conselheira)</i> and presented the performance reading <i>Broadcast / Looping Pieces</i> .

Project	The Lisbon Consortium
Organization	Faculty of Humanities of the Portuguese Catholic University
Total Commitment	€ 5,000
Current years cost	€ 5,000
Previous years' Costs	-
Life of protocol	2014-2015
Direct beneficiaries in the year	1
Leverage	-
Brief project description	The Faculty of Humanities of the Portuguese Catholic University has created the Lisbon Consortium, an academic training network to develop a knowledge production model that is a first in Portugal. The Lisbon Consortium is based on cooperation between institutions - the university itself and the cultural institutions that are project partners - and on a multidisciplinary approach that facilitates the coordination of academic reflection and cultural practices to highlight the potential for understanding of the humanities applied to the universe of the cultural economy. As part of this project an international scholarship - The EDP Foundation International Grant for The Lisbon Consortium - was created.

Project	Education Service in the Fundação EDP Porto Gallery
Organization	Serralves Foundation and Ideas in Unison (Ideias em Unísson)
Total Commitment	€ 10,621 (Serralves Foundation)
Current years cost	€ 10,621 (Serralves Foundation) + € 20,307 (Ideias in Unison) + € 283 other charges
Previous years' Costs	€ 77,793 (Serralves Foundation)
Life of protocol	2014
Direct beneficiaries in the year	8,658
Leverage	-
Brief project description	Support for the recruitment and training of the visitor service team of the EDP Fundação Gallery, Porto - providing services for reception, support, visit and workshop guidance, operation and coordination of the gallery with Fundação EDP.

Project	<i>Portugal Face to Face with its History (Os Portugueses ao Encontro da sua História)</i>
Organization	National Culture Centre (Centro Nacional de Cultura)
Total Commitment	€ 10,000
Current years cost	€ 10,000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	34
Leverage	-
Brief project description	Almost 30 years ago, the National Culture Centre organized the cycle of trips <i>Os Portugueses ao Encontro da sua História</i> , to identify the traces left throughout the world by the Portuguese in the seventeenth and eighteenth centuries. The project aims to deepen the historical and cultural ties between Portugal and the regions of the world through which the Portuguese discoverers passed. In these cultural embassies, contacts are made with political and administrative authorities and local artistic institutions and personalities. These trips give rise to new projects: documentaries, exhibitions and Travel Journals, written by an artist and a writer/historian. The 2014 trip went to India and the artists invited along were the writer Diogo Vaz Pinto and the artist Ines Botelho.

Project	EDP Choir
Organization	-
Total Commitment	€ 8,144
Current years cost	€ 8,144
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	1,595
Leverage	-
Brief project description	The EDP Choir consists of 25 members of the EDP Group. In addition to regular rehearsals, the choir performs in company facilities and abroad. In 2014, the choir performed 10 concerts in Lisbon (presented to visitors to the Electricity Museum in July 2014) and Prague (Czech Republic). Fundação EDP has supported this project since 2009.
Project	<i>Cesariny - In a House like that One (Em Casa como Aquela)</i>
Organization	Maiadouro
Total Commitment	-
Current years cost	€ 2,756
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	900
Leverage	-
Brief project description	<i>Cesariny - In a House like that One (Em Casa como Aquela)</i> is a photographic project by Duarte Belo, presented in the house of Mario Cesariny and published as part of the EDP Fundação Art Grand Prize 2002, by grouping a series of initiatives that led to the artist's retrospective, at the City Museum in Lisbon in 2004.
Project	<i>Missa Brevis</i>
Organization	Just for You Lda.
Total Commitment	-
Current years cost	€ 7,500
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	-
Leverage	-
Brief project description	Support for João Gil's <i>Missa Brevis</i> recital, which will be performed by the Cantate ensemble in the Church of São Roque in Lisbon, in 2015.

Project	<i>Jorge Álvares from Freixo de Espada à Cinta to China 1523-2013</i>
Organization	Freixo de Espada à Cinta Municipality
Total Commitment	-
Current years cost	€ 800
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	-
Leverage	-
Brief project description	Support for the publication of the book <i>Jorge Álvares de Freixo de Espada à Cinta à China 1523-2013</i> , as part of the 500th anniversary celebrations of Jorge Álvares's arrival in China.

5.2.6 ART COLLECTION

2014 saw the purchase, for the Art Collection – EDP Foundation, of 114 works by 48 artists, 10 books by artists and 39 artistic documentation artefacts, for a total of € 299,012.

The Art Collection's acquisition policy pursued the same programmatic principles: acquisition of works by artists not yet in the collection whose contemporary national and international importance makes their inclusion in the Collection essential; strengthening and consolidating existing nuclei; inclusion of works by artists exhibiting in programmes in Fundação EDP's venues in Lisbon and Porto; inclusion of works by artists winning or competing in Fundação EDP prizes. These four acquisition strategy lines frequently intersect, to provide a coherent reading of the history of Portuguese contemporary art.

All areas of artistic creation, across the whole range of disciplines, continued to receive attention, as shown in the paintings of Inez Teixeira, João Queiroz or Eduardo Batarida; installations by Ângela Ferreira, Susanne Thémnitz or Carlos Nogueira; or the photographs of Paulo Nozolino, Edgar Martins or Nuno Cera.

The acquisition of books by artists (in single or limited editions) continued, accompanied in some cases by special editions with graphics or photos (by authors such as Lourdes Castro, Susanne Thémnitz, Carlos Noronha Feio and Noé Sendas) and artistic documentation. This approach allows for an extension of the scope of the collection to names whose high market value puts them beyond the reach of Fundação EDP's financial resources; on the other hand. The approach also enables a historically sustained creative area, undergoing rapid expansion and development in all institutional collections, to be strengthened.

The donations policy continued, as a result of co-productions and support for the exhibitions and individual projects, involving works by Mariana Gomes, Inez Teixeira, Ângela Ferreira, Maria Lusitano and paula roush, Cruz Filipe and Manuel Botelho, for a total amount of € 58,000.

In 2014, 241 of the collection's works were loaned for inclusion in eight exhibitions in Portugal and Brazil.

Table of works of art_2014	
Discipline	Author
Painting (13)	Inez Teixeira, João Queiroz, Eduardo Batarida, Mariana Gomes, Carlos Correia, Tiago Baptista,
Drawing (23)	Inez Teixeira, Ângela Ferreira, Luís Lázaro Matos
Sculpture and Installation (14)	Maria José Oliveira, Daniel Barroca, Vasco Araújo, Susanne Thémilitz, Ângela Ferreira, Inês Botelho, João Ferro Martins, Tiago Baptista, Carlos Nogueira, musa paradisíaca, Manuel Rosa,
Video (4)	Victor Jorge, Susanne Thémilitz, Maria Lusitano and paula roush
Engraving and Screen Printing (34)	José Pedro Croft
Photography (64)	Alexandre Almeida, Ângela Berlinde, José Bacelar, Luísa Ferreira, Inês d'Orey, Paulo Catrica, Monika Merva, Tito Mouraz, Valter Vinagre, Paulo Nozolino, Edgar Martins, André Cepeda, Daniel Barroca, Duarte Amaral Netto, Margarida Gouveia, Nuno Cera, Manuel Botelho, Cruz-Filipe, João Paulo Serafim, Manuela Marques, musa paradisíaca, Paulo Nozolino, Georges Pacheco, Jordi Burch, Mireille Loup
Books by artists (10)	Several authors including Lourdes de Castro, Susanne Thémilitz, Noé Sendas, António Júlio Duarte.
Artistic Documentation (39)	A range of documents including 'O Amor que Purifica Trotoário Azul', 'Buraco #1 e 5', Revista #4, ... and books by several authors (Carla Filipe, André Guedes, Ricardo Jacinto, Tito Mouraz).

ART COLLECTION LOANS	
Exhibition Title	Work
"From the Tail to the Head" (Da Cauda à Cabeça) by Carla Filipe, Berardo Museum, Lisbon // From 29.01.2014 to 04.05.2014	Carla Filipe: "Ghost Train Memorial" (Memorial do vagão fantasma) (2011) - set of 15 banners.
"Inside Drawing" (Dentro do Desenho)' by Rui Sanches Fundação Carmona e Costa, Lisbon // From 06.02.2014 to 22.03.2014	Rui Sanches: "Untitled" (Sem título) (2000) // "Sem título" (2000).
"Busts and Heads - Drawings and Sculptures" (Bustos e Cabeças - desenhos e esculturas)' Rui Sanches Vila Nova da Barquinha Park Gallery // From 08.02.2014 to 25.05.2014	Rui Sanches: "Untitled" (Sem título) (2007) // Sem título [República]"(2010).
<i>Território Comum. Regional Survey of Portuguese Architecture (Imagens Do Inquérito Da Arquitectura Regional Portuguesa),</i> Living Science School of Vila Nova da Barquinha // From 08.02.2014 to 25.05.2014	Set of 100 photographs by various artists.
<i>Artevida (corpo/body)</i> Casa França-Brasil, Rio de Janeiro-Brasil //From 28.06.2014 to 21.09.2014	Helena Almeida: "Inhabited Drawing" (Desenho habitado)(1975).
<i>Confidential/Declassified: Outdoor Mass (Missa Campal) – Manuel Botelho</i> Vila Nova da Barquinha Park Gallery // From 20.09.2014 to 11.12.2014	Manuel Botelho: 161. mss-cp, 169. mss-cp, 170 mss-cp (from the series <i>Confidential/Declassified: (Confidencial/Desclassificado): Outdoor Mass (Missa Campal), 2012-2014</i>
	Manuel Botelho: 186. parad, 187. parad, 205. parad (from the series <i>Confidential/Declassified (Confidencial/Desclassificado): parada), 2012-2014</i>
<i>Projecto Sub-40,</i> Almeida Garrett Municipal Gallery, Porto // From 18.10.2014 to 04.01.2015	Carla Filipe: "Ghost Train Memorial" (Memorial do vagão fantasma) (2011) - set of 15 banners.
<i>Território Comum. Images from the Regional Survey of Portuguese Architecture,</i> Former CTT building (Castelo Branco) and Literary Guild (Tinalhas - Castelo Branco) // From 25.10.2014 to 11.01.2015	Set of 100 photographs by various artists.

CULTURAL PROGRAMME INDICATORS



5.3. SCIENCE & ENERGY

In 2014, Electricity Museum attracted 246,088 visitors, the highest number since it opened. It consolidated its position as one of the most popular museums in Portugal with 28% growth compared to 2013.

In addition to its essential role as a built memory of the Tejo Plant and an industrial technology museum, the Electricity Museum is also widely recognized as a major benchmark art venue.

The Electricity Museum's permanent exhibition continued to attract more visitors with over 108 visitors in 2014. 74,000 people went on guided tours.

In the areas used for art exhibitions - the Exhibition Room, Cinzeiro 8 and Curto Circuito - cutting-edge temporary exhibitions were presented, some of international prestige, which together attracted more than 111 visitors and were significant events in the Portuguese cultural scene in 2014.

The originality of this offer is based on the blend of scientific and artistic content, which is also an important source of attraction for the many school visits to the Electricity Museum. In 2014, the museum was visited by 49,150 students and teachers from 1,191 schools across the country, from primary school to university.

During the period, the Museum's programmes were enriched by more than 120 events related to Fundação EDP's missions in its various areas of action: conferences, meetings, debates, book launches, shows, science exhibitions etc.

In 2014, the Electricity Museum's *online* document database recorded 796,971 public searches. Throughout the year, the Museum also published its online encyclopaedia in Wikienergia, with 507 new articles on technological innovation in the field of electricity, thus expanding and enriching a database which was the target of 618,578 hits.

In the area of museography, based on documentary research into the original features and functions of the Tejo Plant Substation building, a 3D animation project was developed using modelling and texturing techniques, resulting in a realistic reproduction that looked and functioned like the building itself.

The Electricity Museum, a listed building and an industrial architectural icon, is the target of continual conservation and maintenance work. In 2014, major works were carried out to recover and refurbish the coal mixing building - hoppers, structures and buckets and the south façade of the building's engine room was refurbished.

The area of Partnerships and Patronage continued with the development of a programme of scientific literacy promotion to combat the existing deficiency in scientific knowledge in Portugal. With a special focus on young people, research and knowledge dissemination projects were supported.

5.3.1. ELECTRICITY MUSEUM

5.3.1.1. VISITOR SERVICE

Project	PEJAME - Internship Programme for Young Electricity Museum Facilitators (Programa de Estágios Jovens Animadores do Museu da Eletricidade)
Organization	Youth Foundation (Fundação da Juventude)
Total Commitment	€ 125,000
Current years cost	€ 125,000
Previous years' Costs	-
Life of protocol	April 2014 to April 2015
Direct beneficiaries in the year	66
Leverage	-
Brief project description	Internship programme developed in partnership with the Youth Foundation (Fundação da Juventude) for higher education students aged 18 to 25, on courses related to Physics, Electricity, Chemistry, Electronics, Energy, Environment, Art History, Art Studies, Plastic Arts, Media Arts, Art and Heritage Sciences, Cultural Production and Management, Cultural Communication, History of Art and Museology. PEJAME's main objective is to provide students with training in a real work environment through the application of their theoretical knowledge to the Electricity Museum's heritage by dealing with a diverse audience, ranging from children to experts. The internships last for six months. In 2014 the 18th and 19th version of this programme took place.

5.3.1.2. VISITOR SERVICE

Project	Halloween at the Museum
Organization	-
Total Commitment	-
Current years cost	€ 4,717
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	3,066
Leverage	-
Brief project description	This initiative combines a night-time visit to the Electricity Museum with Halloween. Created in 2012 by the Visitor Service, Halloween at the Museum has attracted growing public interest, with 300 visitors in the first year and more than 3,000 in 2014.

Project	A Night at the Museum
Organization	Electricity Museum / Conciliar Programme
Total Commitment	-
Current years cost	€ 1,784
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	92
Leverage	-
Brief project description	This recreational and pedagogical initiative targets the children and grandchildren of EDP Group employees and was designed by the Museum Visitor Service in partnership with EDP's Human Resources Department, as part of the Conciliar Programme. The programme involves spending a night at the Electricity Museum to learn about the operation of the power plant, while providing a meeting venue for school holidays. On 26 September, 2014 the 5th Night at the Museum was held, with the participation of 92 children and young people aged 8 to 17.

5.3.1.3. MUSEUM PROGRAMMES - SPONSORSHIPS AND PARTNERSHIPS

Project	Physics Olympiad
Organization	SPF - Portuguese Physics Society
Total Commitment	€ 20,000
Current years cost	€ 20,000 + € 3,744 other charges
Previous years' Costs	-
Life of protocol	November 2014 to June 2015
Direct beneficiaries in the year	1,329
Leverage	-
Brief project description	The Physics Olympiad are organized as a partnership between SPF and Fundação EDP. Physics is a key area of knowledge in scientific development, with a high level of importance in the basic education of young people and with a growing impact on all branches of science and technology. EDP Foundation has been supporting the Physics Olympiad since 2008 and annually hosts the respective final competition and awards ceremony at the Electricity Museum. The project also includes the selection of a Portuguese team to participate in the International Physics Olympiads and the Iberoamerican Physics Olympiad. In 2014 1,009 students took part, supported by 320 teachers. 69 reached the national stage, hosted at the Electricity Museum on 7 June, 2014. Also in 2014 a new protocol was agreed for the 19th year, to be held in 2015, whose national finals will be held at the Electricity Museum on 06 June 2015. .

Project	Young Scientists & Researchers Competition – Science Exhibition
Organization	Youth Foundation (Fundação da Juventude)
Total Commitment	€ 45,000
Current years cost	€ 45,000 + € 20,188 other charges
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	314
Leverage	-
Brief project description	Organized by the Youth Foundation in partnership with Fundação EDP, this competition promotes the ideals of cooperation and exchange between young scientists and researchers and stimulates the emergence of new talent in science, technology and innovation. This is the most important annual competition for students in the applied sciences. From medicine to biology, physics to sociology, groups present demonstration or scientific research projects for assessment by a jury and presentation at the 8th Science Exhibition in the Electricity Museum. Between 29 and 31 May, 2014 the Electricity Museum hosted 100 projects by more than 246 young scientists and researchers from 44 schools nationwide, supported by 53 teachers and evaluated by a jury of 15 members.

Project	Festival of Childhood
Organization	Brandline
Total Commitment	€ 80,184
Current years cost	€ 80,184
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	6,238
Leverage	-
Brief project description	The Festival of Childhood is a two-day initiative for children and families, with a programme of recreational and educational activities around the concept of sustainability. The initiative has been part of the Museum's programme since 2008. In 2014, the Festival of Childhood was held on 31 May and 01 June in the gardens in front of the Electricity Museum (as part of a partnership with Lisbon City Council) and also in the Museum Campus. 2,895 children, accompanied by 3,343 adults, took part in the 2014 Festival.

Project	EDP Choir Concert
Organization	EDP Choir
Total Commitment	-
Current years cost	€ 1,103
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	110
Leverage	-
Brief project description	The EDP Choir is supported by Fundação EDP and every organizes a concerts for visitors to the Electricity Museum. In 2014 the concert was held on July 12, with guest performances by the choirs of the INE - National Institute of Statistics and CP - Portuguese Railways as guests. 110 people attended the event.

Project	Fundação EDP Scholarship Holders and Juvenile Symphony Orchestra Concert
Organization	Juvenile Symphony Orchestra (OSJ)
Total Commitment	-
Current years cost	€ 6,992
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	324
Leverage	-
Brief project description	EDP has supported the OSJ since 1993. Fundação EDP has been a Patron since 2005 and since 2008 has hosted the annual concert of the Fundação EDP scholarship holders at the Electricity Museum. In 2014, the concert was held on 7 June and was attended by 324 people.

Project	TEDxKids@centraltejo conference - The Big Blue (O Grande Azul)
Organization	Marta Gonzaga Unipessoal, independent organization
Total Commitment	€ 10,000
Current years cost	-
Previous years' Costs	€ 10,000
Life of protocol	2013-2014
Direct beneficiaries in the year	150
Leverage	-
Brief project description	TEDx is a programme of conferences, organized independently in several countries, bringing communities together to share concepts, ideas and experiences that excite and motivate human action on issues such as sustainability and the environment. The TEDxKids@centraltejo conference was specifically designed to promote the sharing of ideas between children and adults and encourage their involvement in important topics. On 5 May, 2014 the Electricity Museum hosted the 2nd conference, on the theme of <i>The Big Blue (O Grande Azul)</i> , with about 150 children aged between 9 and 12 participating as both speakers and audience.

Project	Green Day (Dia Verde)
Organization	Have a Nice Day
Total Commitment	€ 31,500
Current years cost	-
Previous years' Costs	€ 31,500
Life of protocol	2013-2014
Direct beneficiaries in the year	6,400
Leverage	-
Brief project description	The initiative, hosted in the Electricity Museum since 2012, is dedicated to the great causes of sustainability, with free admission and an activity programme for people of all ages: <i>workshops</i> , markets for organic, second-hand and swap products, well-being activities, music, environmental and healthy eating <i>workshops</i> . In 2014 the conference was held twice in the gardens in front of the Electricity Museum on 8 June and 21 September, involving 2,900 and 3,500 people respectively.

5.3.2. SPONSORSHIP - EXTERNAL INITIATIVES

Project	Cultural Cooperation Programme
Organization	Fundação Mário Soares
Total Commitment	€ 75,000
Current years cost	€ 75,000
Previous years' Costs	-
Life of protocol	2014
Direct beneficiaries in the year	16,881
Leverage	-
Brief project description	The Cultural Cooperation programme aims to promote an award for the annual recognition of young researchers in the field of 20th Century Portuguese History, support for social inclusion programs by fostering literacy and cultural dissemination, under the auspices of the Casa-Museu - Centro Cultural João Soares and collaboration on international cooperation projects, including support for the Archive & Museum of the Timorese Resistance in Dili. The AMRT (Archive & Museum of the Timorese Resistance) was inaugurated in May 2012, and the FMS (Fundação Mário Soares) has maintained its support for the training of local staff, organised visits to the AMRT and the development of projects to collect and process document collections.

Project	Mateus DOC Project
Organization	IICM – Casa de Mateus International Institute
Total Commitment	€ 150,000
Current years cost	€ 50,000
Previous years' Costs	€ 100,000
Life of protocol	2012-2014
Direct beneficiaries in the year	80
Leverage	-
Brief project description	Programme aimed at researchers, doctoral or post-doctoral students from all scientific areas, with the goal of fostering scientific exchange and stimulating interdisciplinary dialogue between young researchers, bringing them into contact with topics of current general interest. In 2014 three Mateus DOC seminars were held, lasting three days each, on the themes Code, Deviation and Infinity. Mateus DOC notebooks were also published on the theme of Border, Code and Deviation (Fronteira, Código e Desvio), the contents of which were published on the IICM website: www.iicm.pt . 80 researchers were involved in these initiatives.

Project	National Biology Olympics
Organization	Order of Biologists (Ordem dos Biólogos)
Total Commitment	€ 15,000
Current years cost	€ 15,000
Previous years' Costs	-
Life of protocol	2014-2015
Direct beneficiaries in the year	17,000
Leverage	-
Brief project description	School competition in the area of biology for students from years 9 to 12, to identify the best secondary school students and involve them in international Biology competitions. 2014 was the 3rd year of the competition and involved 17 students in 568 schools in continental Portugal and the islands. On 17 May the final of the Portuguese Biology Olympics was held, with the participation of the 50 finalists, eight of whom were selected to represent Portugal in the IBO - International Biology Olympics and in the OIAB - Ibero-American Biology Olympics. In 2014 a new protocol was agreed, to support the 4th year of the Olympics, to be held in 2015.
Project	Eco Energy Reporter Competition
Organization	ABAE – European Blue Flag Association (Associação Bandeira Azul da Europa)
Total Commitment	€ 30,000
Current years cost	€ 30,000
Previous years' Costs	-
Life of protocol	2014-2015
Direct beneficiaries in the year	2,520
Leverage	-
Brief project description	Competition for student journalism projects on energy and environment for students in the 2nd, 3rd and secondary cycles and in vocational education across the country, designed by the European Blue Flag Association in partnership with EDP Foundation. The 3rd year of the competition, held in 2014, featured 84 entries, eight of which received prizes the video report category and five in the photojournalism category. A new protocol was signed for the 4th competition, to be held in 2015.
Project	Physics Week
Organization	NFIST – Graduate Technical School Physics Unit (Núcleo de Física do Instituto Superior Técnico)
Total Commitment	-
Current years cost	€ 1,500
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	2,100
Leverage	-
Brief project description	Physics Week aims to promote the dissemination of science, particularly physics, among secondary school students. For five days, the IST - Graduate Technical School - opens its doors to schools to offer a programme consisting of an interactive exhibition (Physics Circus), planetarium sessions, short courses and open labs. This initiative has been supported by Fundação EDP since 2012, and attracted 2,100 visitors in 2014. Fundação EDP renewed its support for the 18th year of this event, which took place on 02 - 06 February, 2015.

Project	Training Campaign on energy and climate change
Organization	ISEL- Lisbon Institute of Engineering (Instituto Superior de Engenharia)
Total Commitment	-
Current years cost	€ 1,000
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	-
Leverage	-
Brief project description	Course in "Energy and Climate Change" (Energia e Alterações Climáticas) focusing on the energy sector in Portugal, Europe and the world, and its alignment with the problem of climate change. The course targets secondary school teachers, as well as doctoral and masters graduates and students. It is delivered over 25 hours by ISEL specialists with extensive experience in the energy sector. The course is recognised by the Scientific and Educational Council for Continuing Teacher Training. The 3rd year of the course will be held in March 2015.
Project	BEST Project - Bioethics in Secondary Education (Bioética no Ensino Secundário)
Organization	Institute of Bioethics - Portuguese Catholic University
Total Commitment	€ 120,000
Current years cost	€ 40,000
Previous years' Costs	-
Life of protocol	2010-2013
Direct beneficiaries in the year	866
Leverage	-
Brief project description	The BEST project aims to assess the relevance and importance of education in bioethics in Portuguese society, enabling all education stakeholders to develop a capacity for reasoned ethical reflection. The project also covers the preparation and publication of two textbooks that cross-reference and complement each other: one to be used to train educators and the other, with a more pragmatic approach and contents, to be used for students. In 2014, 749 students and 117 teachers were covered by the project.
Project	2nd Edition of the <i>Tejo Plant</i> book
Organization	Published by Sistema Solar
Total Commitment	-
Current years cost	€ 23,585
Previous years' Costs	-
Life of protocol	-
Direct beneficiaries in the year	-
Leverage	-
Brief project description	The first and only publication in book form on the Tejo Plant, dated November 2007, entitled <i>Central Tejo – A fábrica que eletrificou Lisboa</i> (Tejo Plant, the Factory that Electrified Lisbon) in a joint edition of the Electricity Museum and the publisher Editorial de Bizâncio, with a circulation of 1500 copies. The book has been out of print for over a year but remains in constant demand. A 2nd edition was therefore due, updated and enriched with new materials on the Tejo Plant, enabling the authors to adopt a new approach and providing an updated discussion of the theme for the general public, to meet the demand for published work on this area of Portuguese heritage.

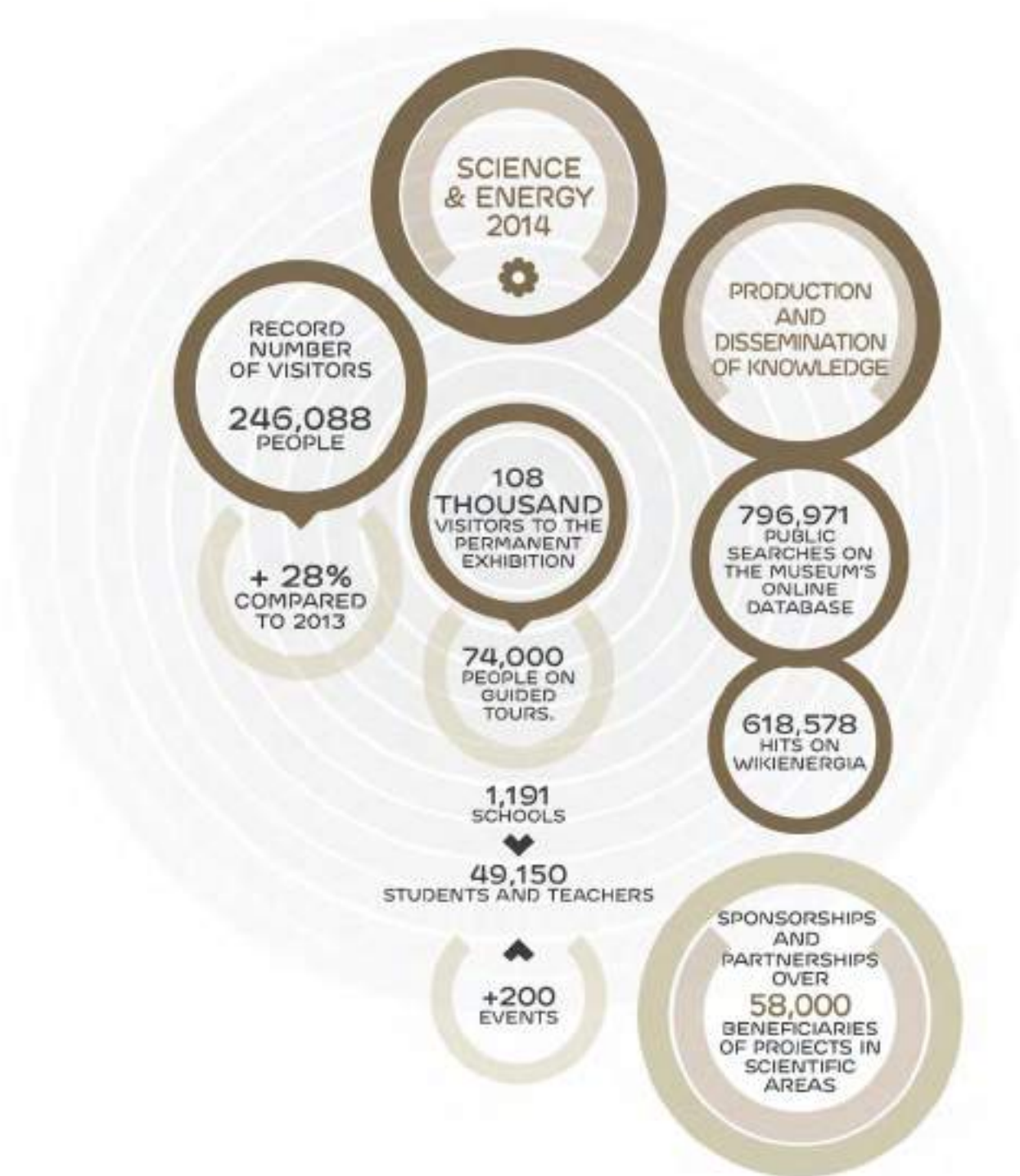
Project	Research project <i>The Steam Energy Era in Portugal (1820-1974)</i>
Organization	FCSH-UNL - Faculty of Social Sciences and Humanities – Universidade Nova, Lisbon)
Total Commitment	€ 20,000
Current years cost	€ 20,000
Previous years' Costs	-
Life of protocol	2014-2015
Direct beneficiaries in the year	-
Leverage	-
Brief project description	Research project developed by IHC - Institute of Contemporary History of the FCSH-UNL, supported by Fundação EDP, studying steam engines with a systematic inventory of the country's stock, including the Tejo Plant, as one of the most significant examples of the era of steam power in Portugal. A database including the Electricity Museum's online catalogue will be created and developed . The results of the inventory of existing steam-powered engines in Portugal will be included in the Energy Museums Roadmap website (<i>Roteiro dos Museus da Energia</i>).

Project	Photo essay on the construction of the Arts and Technology Centre
Organization	Creative Page
Total Commitment	€ 18,450
Current years cost	€ 18,450
Previous years' Costs	-
Life of protocol	2014-2015
Direct beneficiaries in the year	-
Leverage	-
Brief project description	Photo essay, by photographer Rui Ochôa, on the construction of the Art and Technology Centre, which will result in a set of photographs for use as a means of dissemination on the EDP Fundação website and may be published in a book or catalogue about the construction work, or used as content for exhibitions.

Project	CCJ - Cantanhede Junior Science Centre programme
Organization	Biocant Park
Total Commitment	€ 15,000
Current years cost	-
Previous years' Costs	€ 15,000
Life of protocol	2013-2014
Direct beneficiaries in the year	1,806
Leverage	-
Brief project description	The CCJ develops cost-free laboratory activities for school children during the school year to enhance experimental elements in the teaching of the biosciences and development of skills in the understanding of the concepts, techniques and principles of the scientific method. In 2014, the CCJ welcomed 1,673 students and 133 teachers from the districts of Coimbra, Viseu, Guarda, Castelo Branco, Leiria, Aveiro, Santarém, Porto and Viana do Castelo.

Project	<i>Endangered Species in Portugal</i> (Plantas Ameaçadas em Portugal) Exhibition
Organization	MUHNAC - National Museum of Natural History and Science
Total Commitment	-
Current years cost	-
Previous years' Costs	€ 300
Life of protocol	-
Direct beneficiaries in the year	1,520
Leverage	-
Brief project description	This exhibition is the result of research and conservation work carried out by the Seed Bank of the Botanical Garden of the National Museum of Natural History and Science. Some of the exhibits came from a project funded by the EDP Biodiversity Fund: Conservation and Recovery of Threatened Flora in Portugal The exhibition opened on 15 October, 2014 and will be at MUHNAC until 12 April, 2015. It will then go on tour. The exhibition was visited by 1,520 people in 2014.
Project	ENEF 2014 - National Meeting of Physics Students
Organization	Physis – Portuguese Association of Physics Students
Total Commitment	-
Current years cost	-
Previous years' Costs	€ 500
Life of protocol	-
Direct beneficiaries in the year	66
Leverage	-
Brief project description	The National Meeting of Physics Students is sponsored by Physis to encourage contact, information exchange and knowledge among students in the field of physics. In 2014 the meeting was held from 13 to 16 February in Aveiro, with four days of lectures, visits to laboratories, astronomical observation and recreation activities. 66 participants from universities across the country attended.
Project	4th Portuguese Young Chemists Meeting
Organization	SPQ - Portuguese Chemistry Society
Total Commitment	-
Current years cost	-
Previous years' Costs	€ 500
Life of protocol	-
Direct beneficiaries in the year	300
Leverage	-
Brief project description	Meeting organized by the SPQ and the Department of Chemistry, Faculty of Science, University of Coimbra. The 4th meeting was held at the University of Coimbra between 29 April and 1 May 2014. The scientific programme included the participation of the best Portuguese chemists and winners of the Nobel Prize for Chemistry, Professor Aaron Ciechanover (Nobel Prize 2004) and Professor Ada Yonath (Nobel Prize 2009). The meeting was attended by about 300 young chemists, representing all the Portuguese universities.

SCIENCE & ENERGY INDICATORS








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ENERGY TO TRANSFORM SCIENTIFIC KNOWLEDGE

Commitment to development of programmes for the promotion of scientific culture, research projects and the dissemination of knowledge, especially among young people.



06.

CHAPTER

6. COMMUNICATION

In 2014, in the area of Communications, Fundação EDP intensified its work with the media and on digital platforms, to maximize the visibility of the projects undertaken by Fundação EDP and reach new audiences. An example of this was the integrated communication campaign for the artist Vhils' exhibition *Dissection (Dissecção)*. A publicity project was designed with the participation of the artist himself, who developed a work to be used for the entire communication of the exhibition: television, cinema and digital *spots, outdoor, press, a range of below the line* media. The work was exhaustive and targeted the national and international media, with special focus on the specialist culture and tourism press, as well as new, high viral capacity digital communication channels. A work that led to recognized results in the areas targeted: effective communication, promotion of Fundação EDP's cultural activity and the Electricity Museum, in the foreign press and visitor volumes. (See 5.2.1.).

The year was also characterized by communication projects associated with the promotion of the winners of the Fundação EDP Art Grand Prize, in 2010 and 2013, Jorge Molder and Ana Jotta, respectively.

In order to establish more even, efficient and contemporary communication, the graphic images of the Electricity Museum and of Fundação EDP's line of temporary exhibitions were redefined. Preparatory work also started on relaunch of the Social Stock Exchange, with the design of a new identity and a new graphic line. This identity and targeting work will provide more suitable positioning of the project with its various stakeholders particularly in the digital B2C sector. The graphic identity of the Fundação EDP 2015 New Artists Award was also developed, a work that involved the project identity, the exhibition to be held at the Electricity Museum and all communication related to publicity about the finalists and the winning artist.

The implementation of a CRM software package also began, to provide Fundação EDP with a data management tool to provide greater efficiency and effectiveness in relationships with stakeholders, closer integration with digital media and greater cost optimization.

6.1. COMMUNICATION WITH THE MEDIA

In 2014, Fundação EDP's work was featured in 3,504 news items in the traditional media – up 108.5% on the previous year. This exposure represented a Net AVE (Net Advertising Value Equivalence, i.e. net value of editorial space, quantified based on the advertising prices table) of € 4,417,885. This increase is explained by the extensive media coverage directed at some of EDP Fundação's projects. Among these, the *Dissection (Dissecção)* exhibition appeared in 443 news items with a Net AVE of €1,098,683. Alongside these results in the national press, the exhibition saw Fundação EDP and the Electricity Museum reported in foreign media outlets such as BBC, CNN, AFP, The New York Times, La Tribune, Le Monde and Nous Paris, among others. For the first time, Vogue Portugal undertook a full fashion shoot in an art exhibition.

6.1.1 GLOBAL PARLIAMENT PARTNERSHIP

Fundação EDP supports the global parliament project, a portal that promotes all aspects of citizenship. Under this partnership, in 2014 the Global Parliament compiled seven reports on social projects supported by Fundação EDP. These reports represented a *net ave* of around € 500.00 (this amount relates to the broadcast of the SIC general channel only and excludes information broadcast in SIC Notícias and SIC News Online and other associated channels). The reports achieved an average share of 21.5%, resulting in an average audience of 1,041,342 viewers per report.

6.2. COMMUNICATION CHANNELS AND MEDIA

6.2.1. PUBLICATIONS

The Communications area is responsible for managing the compilation and production of the Fundação EDP Report and Accounts, for distribution to Group Shareholders in the annual EDP General Meeting. In 2014, the Annual Report was produced in a bilingual version - Portuguese and English - and in paper and digital formats. It is also responsible for the annual publication of the *Ilumina* magazine, in Portuguese and English. The magazine seeks to inform the general public about Fundação EDP's work. Magazines are distributed at the EDP Group General Meeting and sent to more than 8,000 company employees, to Fundação EDP's partners and distributed at various company events and events supported by Fundação EDP.

6.2. FUNDAÇÃO EDP WEBSITE

In 2014, Fundação EDP's website was visited by 179,860,000 individual users, 28% more than in 2013. Users viewed an average of 2.77 pages per visit, a total of 672,608 views. The Google search engine continued to be the main source of traffic to the Fundação EDP *website*. Facebook established itself as the second most important source. Most visits to the Fundação EDP *site* came from PCs, but visits from mobile devices such as *smartphones* and *tablets* saw a substantial increase of over 20% in total hits.

6.2.3 SOCIAL NETWORKS

The Fundação EDP Facebook page grew by more than 43% in 2014 (+ 4,197 fans). 537 posts were published and displayed to more than 356,000 users, viewed more than 736,000 times.

The Electricity Museum page logged an increase of over 77% (+ 11,925) in the number of fans. 545 posts were published, reaching 534,606 users with a total of 979,970 views.

The EDP New Artists page was reconfigured in 2014 to EDP Art, adopting a wider range of content in the area of contemporary art and, in particular, to act as a vehicle for publicizing the work of national artists whose careers overlap with Fundação EDP's history. This page grew by 16.2% and the posts published on the page generated 541,698 views.

Viewings of Fundação EDP's YouTube videos doubled compared to 2013, to a total of 58,716 minutes. The general public continues to show interest and enthusiasm.

6.3. BRAND PROMOTION AND ACTIVATION

The communications department annually manages the production of *above and below the line* communications materials and materials to support visitors to Fundação EDP's temporary exhibitions, in the Electricity Museum and the Fundação EDP Gallery in Porto. The department also oversees the promotion and dissemination of the work of several Fundação EDP areas. In the case of the Electricity Museum, for example, a targeted strategy was adopted for different groups, in particular to strengthen the dissemination of activities for families and children.

Alongside the promotion and dissemination of Fundação EDP's work, 2014 was also marked by several brand activation campaigns.

- Partnerships with the Lisbon and Porto local authorities, with the Lisbon Tourist Agency and TAP in 2014 led to improved dissemination of the Electricity Museum and the Fundação EDP Gallery in Porto and their programmes.

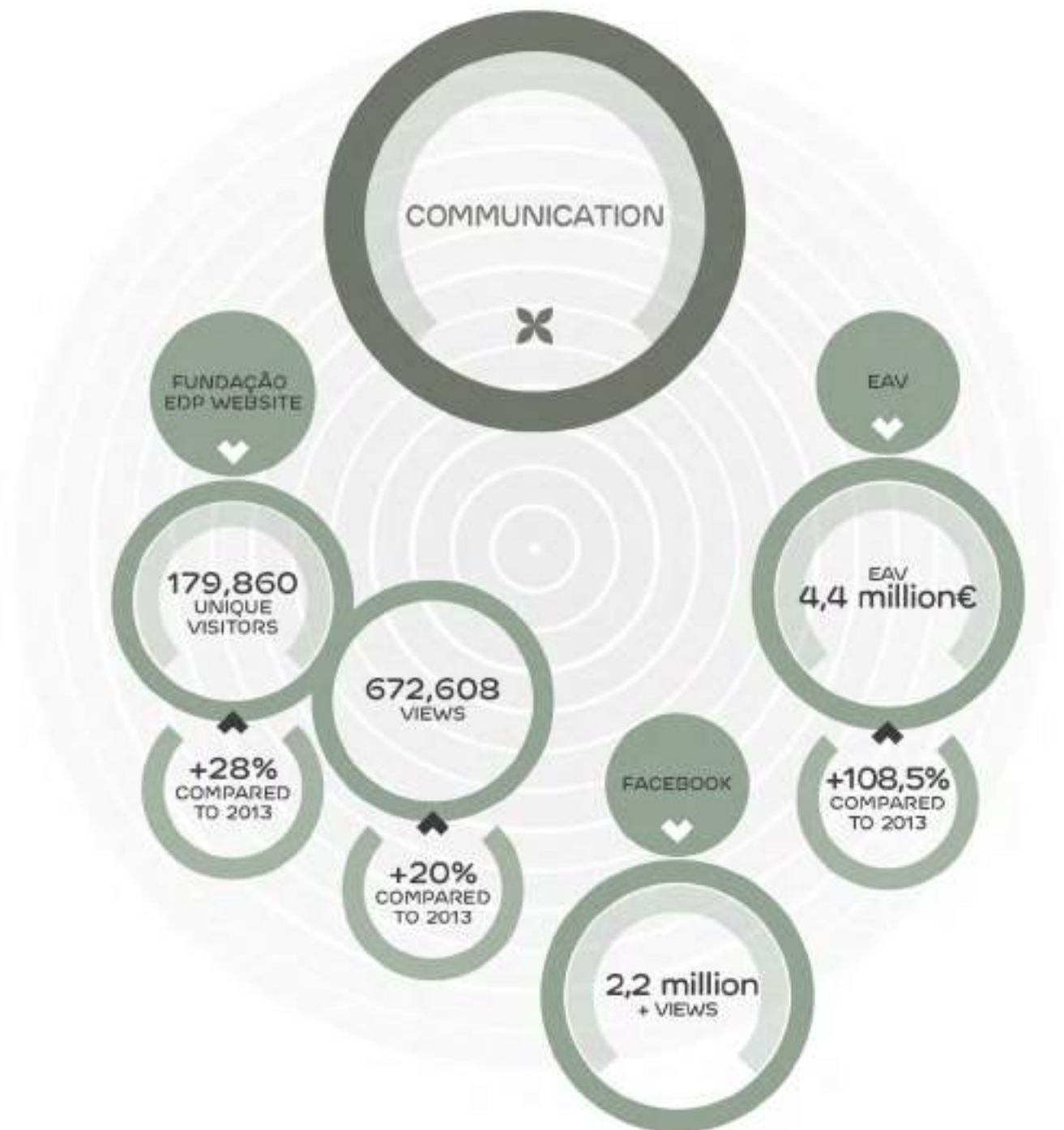
- As part of the *Dissection (Dissecção)* a guerilla marketing campaign was undertaken to attract foreign audiences. The action took place in four strategic *hostels* where an installation was set up with materials used by the artist on the exhibition set, accompanied by communication materials with a *QR Code* linked to the Fundação EDP *website*.

- As part of the World Press Photo exhibition's support for the Gil Foundation 's UMAD project - Mobile Home Care Units - an action plan was implemented to enhance the visibility of the Fundação EDP's support for the Child Health priority area targeting visitors to the Electricity Museum. Over three weekends in May, a UMAD minivan was installed in the Praça do Carvão, giving the public an opportunity to obtain more information about this project supported by Fundação EDP, for which gate receipts being were transferred as part of the support.

- The visibility of the Child Health area was also enhanced by an action designed to give it a presence in large numbers of events for children and their families: Children's Day, Green Day and the Pihnal Arts Festival. A mini-golf course was set up along which participants were invited to explore the UMAD, Operation Red Nose and Dentist for Good (Dentista do Bem) projects as well as Fundação EDP's role in these initiatives.

- As part of the Social Marketplace a Fundação EDP *corner* was installed and integrated into the structure of the event itself, for participants to present *pitches* to promote their projects, thus associating Fundação EDP with a dynamic approach between social institutions and corporate and official partners.

✕ COMMUNICATION INDICATORS



CHAPTER 07

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ENERGY TO TRANSFORM WORK HOURS INTO VOLUNTEERING

It encourages EDP's human capital to intervene directly in society, by making their skills available to social institutions.



07.

CHAPTER

7. SOCIAL INVESTMENT IN THE COMMUNITY

7.1. MEASURING IMPACT

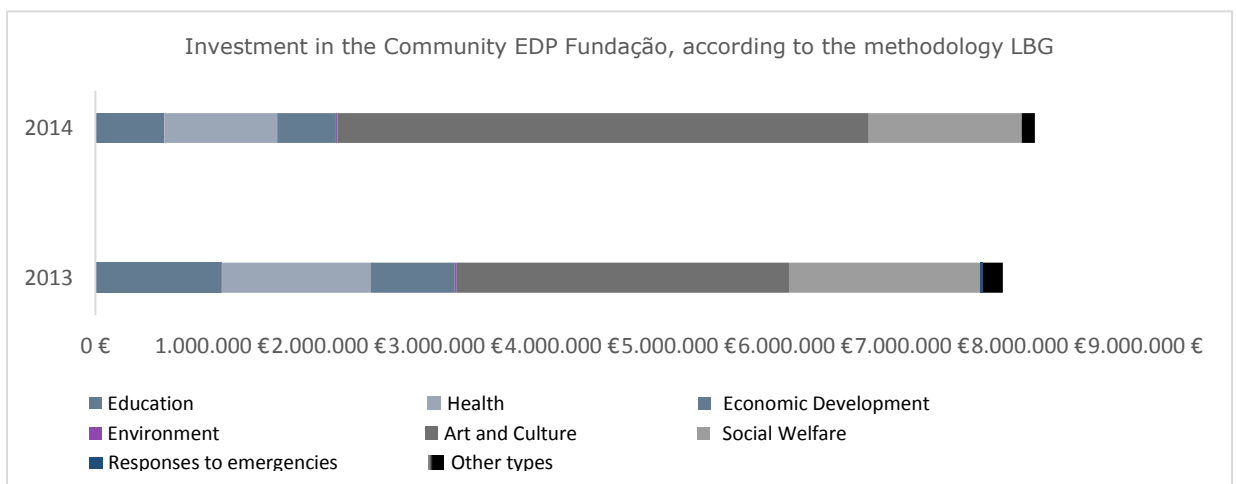
In an exercise in transparency and good practice, which goes beyond its legal obligations, Fundação EDP has taken on the duty of accountability to the Company. This accountability can no longer be limited to a simple report and description of how much is invested and where, but must also outline the results of this investment, the beneficiaries and impacts.

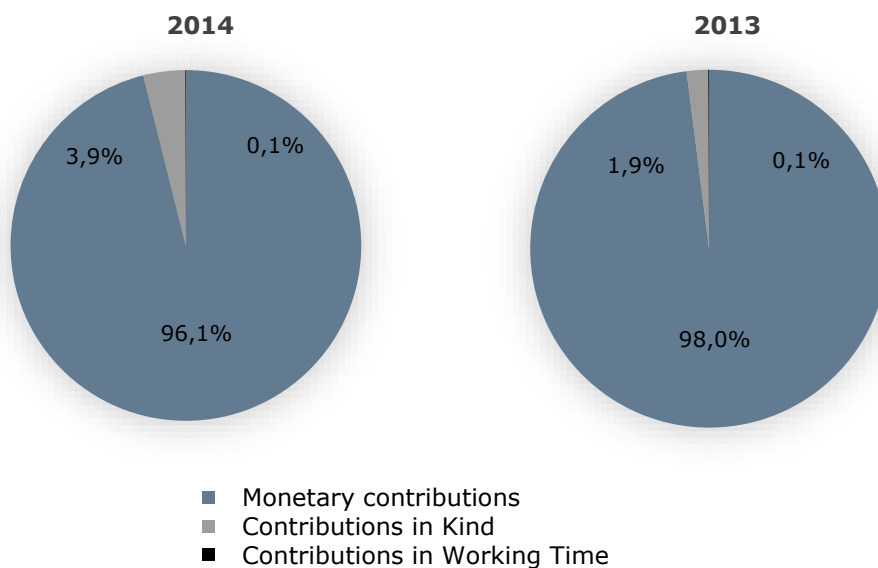
Evaluation of the impact of social investment is an area still in development and there are several methodologies and approaches for providing funders and third sector agents with tools to evaluate investments and social projects in terms of their social impact.

7.1.1. MEASUREMENT OF SOCIAL INVESTMENT IN FUNDAÇÃO EDP

Fundação EDP undertakes a systematic monitoring of all the projects it supports. It evaluates *inputs* and *outputs*, i.e., resources invested and tangible results, using the methodology of the **LBG (London Benchmarking Group)**, a tool supporting measurement and evaluation of social investment by business in the Community, currently used by over 200 companies worldwide.

Using the LBG methodology, Fundação EDP seeks a better understanding of its position compared to other agencies also using this methodology, improved internal and external reporting of voluntary involvement in the Community, greater credibility and transparency, a more suitable balance between investment and the social impact that may be generated and an integrated analysis of all contributions (in-kind contributions in time and management costs).



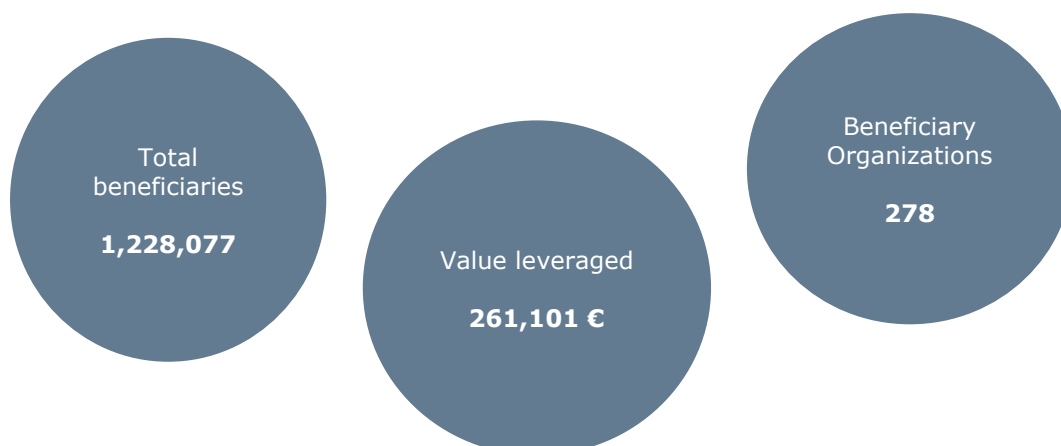


Following the LBG methodology, investment in the community was € 8,085,931 in 2014, an increase of about 4% compared to last year.

Contributions to the Community		2014	2013
By Type	Monetary contributions	7,779,208 €	7,621,781 €
	Contributions in Kind	311,809 €	150,866 €
	Contributions in Working Time	4,815 €	6,054 €
Total		8,095,831 €	7,778,702 €

Including management costs, total contributions were € 10,493,935.5, about 4% lower than 2013, due to the transfer of the A2E Power for Development (Energia para o Desenvolvimento) team to the EDP group.

2014 RESULTS, FOLLOWING THE LBG METHODOLOGY:



7.1.2. MEASURING SOCIAL IMPACT: A LONG WAY STILL TO GO

In recent years a host of methodologies and tools have been devised to monitor and evaluate the impact of social investments. This encourages Fundação EDP to work for constant improvement in the evaluation of its practices and to challenge itself and its partners to find the best solutions to evaluate their social impact.

By comparing these increasingly demanding evaluation standards, Fundação EDP is also encouraging the social economy entities to adopt a results-oriented culture.

In this context, in 2014, Fundação EDP has developed and was involved in a number of initiatives and projects, including:

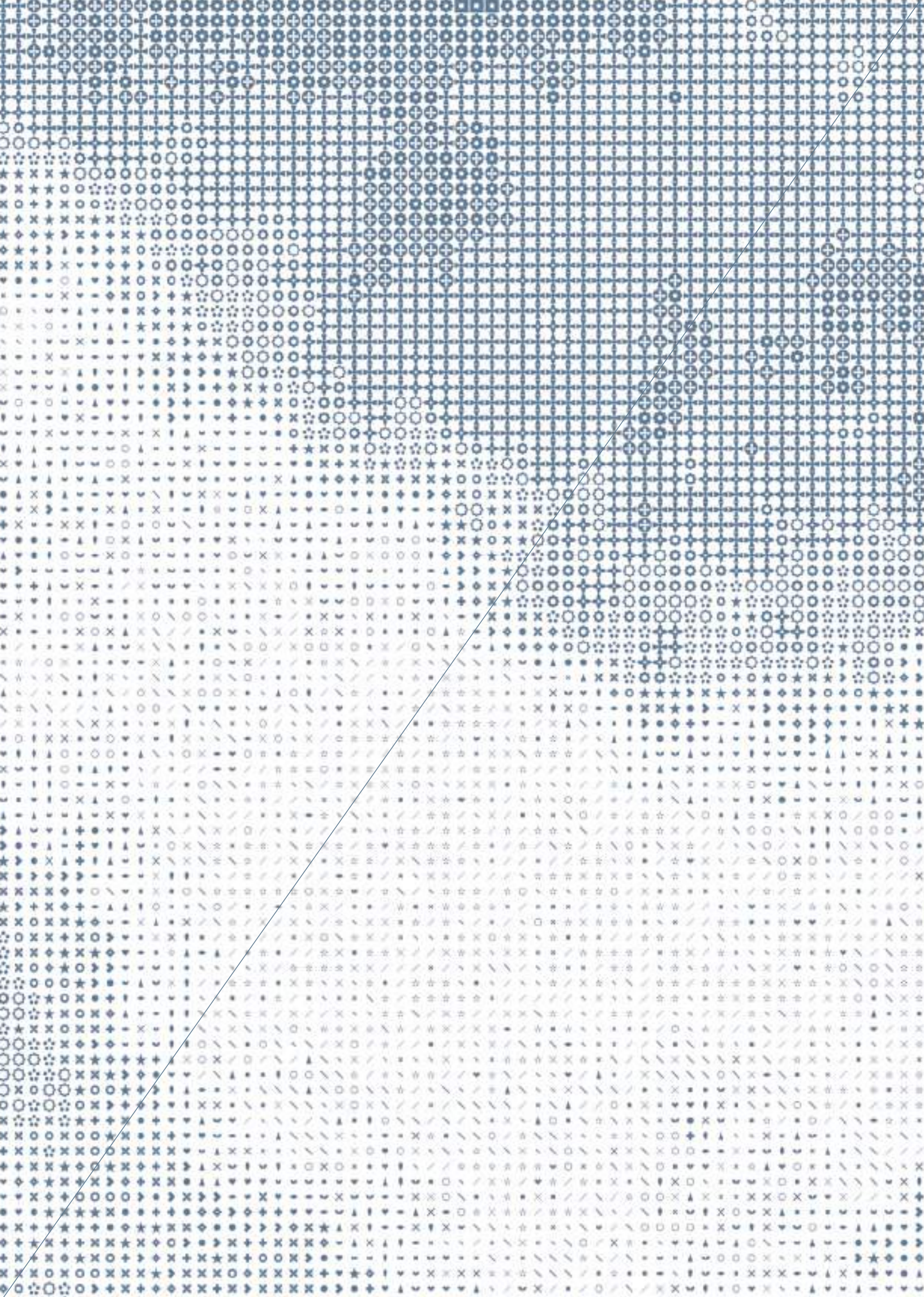
- a) Participation in the **Social Impact Assessment Discussion Group (GRAIS)**, which included the involvement of agencies such as AESE, CASES, Comunidade Vida e Paz, everis, Calouste Gulbenkian Foundation, Fundação Montepio, GRACE, IPAV, Social Security Institute, Lisbon Santa Casa da Misericórdia, Lisbon Union of the IPSS and the Faculty of Humanities of the Catholic University of Lisbon.

GRAIS's goal is to contribute to the creation of a performance metric for companies and foundations in their social investment actions. This working group produced the document *Guidelines for Socially Responsible Investors and Funders (Linhas de Orientação para Investidores e Financiadores Socialmente Responsáveis)* - which proposes a set of guidelines and commitments for third sector social investors. A work presented on 27 January 2015, in a public ceremony at the Electricity Museum.

- b) Impact evaluation of the pilot project Fundação EDP Holiday Camps (Campos de Férias) (see 5.1.2.2), by commissioning the Construir Sobre a Rocha Association to apply the VER (Vidas (Lives), Estudos (Studies), Respostas (Answers)) methodology. Fundação EDP also uses the VER methodology for an ongoing evaluation of the impact of the Tras-os-Montes and Alto Douro New Generation Orchestras and the Dentist for Good programme in Portugal (see 5.1.2.1). The results of the application of the methodology to these projects will be presented in Social Impact reports in 2015.

The VER methodology measures two types of results: (1) operating results, in particular covering strategic suitability, social relevance and execution, and (2) social results in terms of the successful achievement of the social objectives defined for each project.

- c) The social impact evaluation of the 10 years of the EDP Solidarity (EDP Solidária) Program will be completed in early 2015.
- d) Participation in the European Economic and Social Committee, organized by the European Commission in Strasbourg, a major event on social entrepreneurship, in which one of the main discussion areas was social impact and the methodologies to be used in its evaluation .



08.

CHAPTER

8. ECONOMIC & FINANCIAL SITUATION

8.1 MACROECONOMIC ENVIRONMENT

In 2014, the world economy as a whole saw moderate expansion of about 3.3%, according to the projections of the International Monetary Fund (IMF), a historically low rate of growth.

The economies of the Eurozone remained flat, despite low interest rates and financial and economic progress in the peripheral countries. Data released by Eurostat for the Eurozone, indicated GDP growth of 0.9% and a reduction in unemployment, which stands at 11.6%.

In this weak growth environment, inflation fell in most European economies, particularly in the fourth quarter, influenced by a sharp fall in the oil price in international markets. The European Central Bank (ECB) reference rate reached historic lows and the Euro depreciated significantly against the dollar.

Economic activity in the Eurozone continued to be weighed down by the effects of the sovereign debt crisis, with private consumption and investment recording very modest growth and unemployment remaining stubbornly high. Even so, while the growth recorded in 2014 was weak, it was an improvement on the contraction of the previous two years.

The Portuguese economy in 2014, following three consecutive years of recession, entered a period of moderate recovery, driven by improved domestic demand and export growth, with GDP growth of 0.9%, according European Commission estimates.

Improved economic conditions and the fulfilment of the objectives set out in the Memorandum of Understanding of the Economic and Financial Assistance Programme (EFAP), signed in 2011, enabled the Portuguese State to recover access to finance in the international financial markets, thus creating the conditions for the conclusion of the EFAP in June 2014, as planned.

For 2014 as a whole, the estimated unemployment rate was 14.1%, compared to 16.4% in late 2013.¹ Average annual inflation was -0.3%, a decrease on the previous year (0.4%), as a result of the effects of the ongoing restructuring of the Portuguese economy and lower prices for energy and food goods.

The European Commission forecasts that the economic recovery will continue in 2015, influenced by the prospect of growth in domestic demand, employment and disposable income, as well as falling oil prices and the downward trend in bank lending interest rates. However, the possibility of weaker economic performance cannot be excluded, given the new political climate resulting from parliamentary elections scheduled for October 2015 and the risk of further uncertainty in European economic policy connected with the new political situation in several countries,

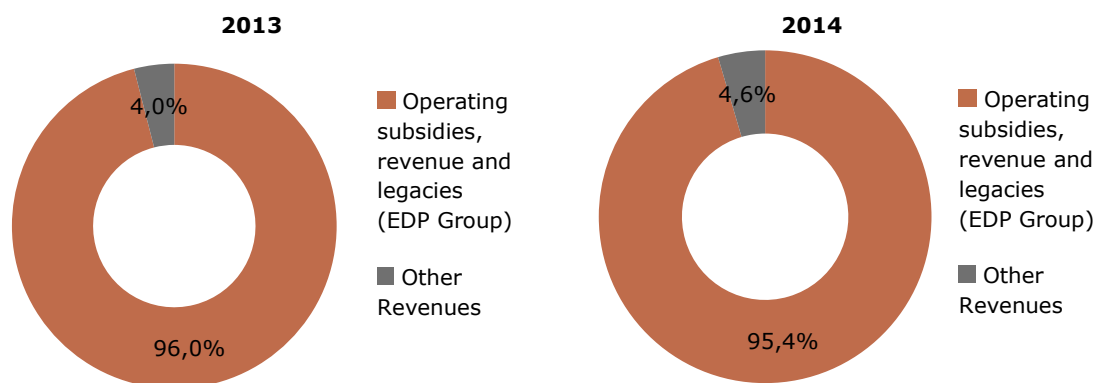
¹ Source: Eurostat

including Greece. Economic recovery may also be conditioned by the risks of an economic downturn in Portugal's major trading partners.

Despite some positive signs, the environment in 2015 is expected to constrain the trend towards improved financial conditions for Portuguese businesses and families, for third sector institutions and culture and education providers.

8.2 REVENUE

REVENUE	2013	2014	Variation %
Operating subsidies, revenue and legacies (EDP Group)	€14,004,422	€13,664,201	-2.4%
Other Revenues	€582,587	€653,829	12.2%
Total	€14,587,009	€14,318,030	-1.8%



Fundação EDP revenues, for 2014, recorded a fall of 1.8%, year on year.

The budget approved by the General Meeting of Shareholders has remained unchanged since 2012 at 7.2 million Euros. Fundação EDP also received financial contributions from EDP Produção and EDP Distribuição. These contributions, in the amount of 3.6 million Euros and 2.9 million Euros, respectively, were a reduction of 5% compared to 2013 representing an adjustment to the reduced operating costs resulting from the transfer of the A2E project for Fundação EDP to the EDP Group.

OTHER REVENUES	2013	2014	Variation %
Museum shop	€12,520	€37,770	201.7%
Ticket office	-	€38,333	0.0%
Events	€1,250	€2,751	120.1%
Cafeteria Concession	€9,951	€4,148	-58.3%
A2E – Energy For Development	€373,532	€274,708	-26.5%
Contributions of other entities	€46,480	€113,951	145.2%
EDPP Dams project	€87,000	€87,000	0.0%
EDP Group Social Investment Analysis	€50,000	€50,000	0.0%
Others	€1,853	€45,168	2337.8%
Total	€582,587	€653,829	12.2%

The level of other income rose by 12.2%, primarily as a result of the increase in contributions of other entities compared to 2013, based on partner support for the Social Gardens (Hortas Solidárias), Social Stock Exchange and Paediatric Support Programme.

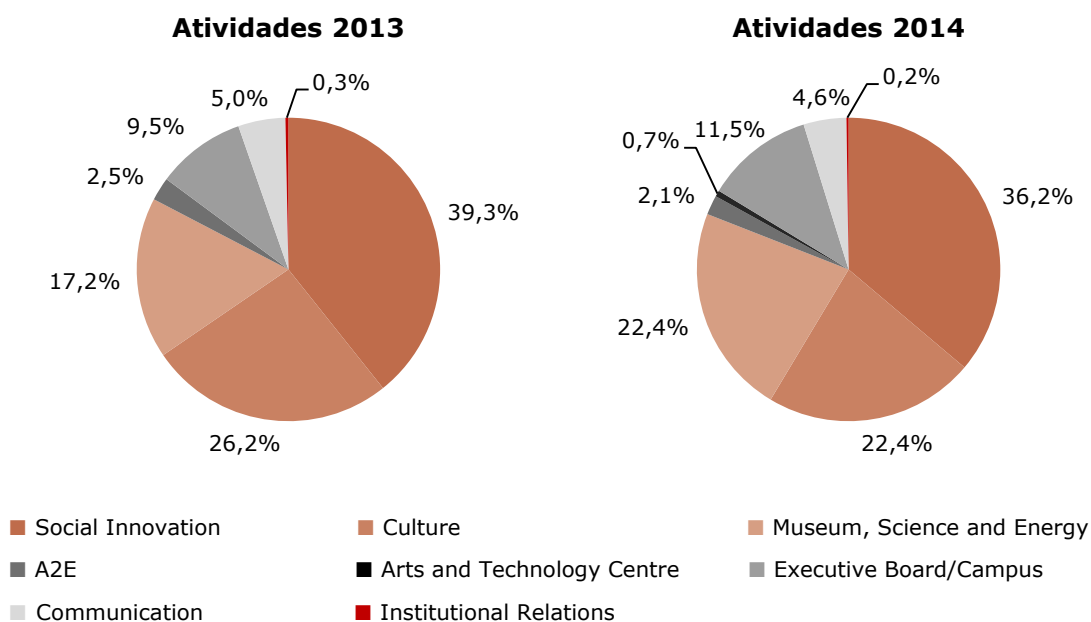
It should also be noted that the A2E project was transferred to EDP S.A., following discussion of its strategic management and results.

In 2014 an event charging policy was introduced (for external entities and entities that are not EDP Fundação partners), and admission was charged for two exhibitions at the Electricity Museum (*World Press Photo 2014* and *7 Billion Others (7 Mil Milhões de Outros)*). Furthermore, in May the Museum cafeteria concession contract came to end, which explains the year on year discrepancy.

Revenues generated by the Electricity Museum Shop showed strong growth, reflecting the attractive programme and record number of visitors in 2014.

8.3 EXPENSES AND ACTIVITIES

EXPENSES	2013	2014	Variation %
Structure	€3,559,849	€3,572,764	0.4%
Staff Costs	€2,615,136	€2,468,123	-5.6%
Overheads	€944,713	€1,104,641	16.9%
Activities	€10,586,668	€9,143,400	-13.6%
Social Innovation	€4,159,227	€3,306,936	-20.5%
Culture	€2,769,704	€2,050,139	-26.0%
Museum, Science and Energy	€1,820,855	€2,044,201	12.3%
A2E – Energy For Development	€263,392	€189,079	-28.2%
Arts and Technology Centre	-	€60,000	0.0%
Executive Board/Campus	€1,007,017	€1,054,694	4.7%
Communication	€532,974	€417,852	-21.6%
Institutional Relations	€33,500	€20,500	-38.8%



In 2014, Fundação EDP invested € 9.1 million in its work, a 13.6% reduction compared to 2013.

Social Innovation in 2014 remained the area of Fundação EDP action that received the largest investment amount - a total of 3 million Euros. A wide range of projects was undertaken in the areas of entrepreneurship and social inclusion, education and training, Child Health, volunteering, among others, with the strategic objective of strengthening the role of Fundação EDP as a major institution in Portuguese society and a benchmark in social action.

The following were of note in this area:

- The EDP Solidária programme, with a total budget of € 1 million, with support for 75 projects;
- The Paediatric Support Programme, for the purchase of equipment and construction works in the paediatric wards of five Portuguese hospitals;
- Participation in the Social Stock Exchange and Social Lab projects in the area of social entrepreneurship;
- The launch of the first EDP Fundação Summer Camp for teenagers and young people with chronic illnesses;
- Partnerships with the Gang for Good (Turma do Bem), Operation Red Nose and the Fundação do Gil, in the Child Health priority area.

SOCIAL INNOVATION	2013	2014	Variation %
Initiatives	€4,159,227	€3,306,936	-20.5%
Staff Costs	€435,091	€437,844	0.6%
Departmental Costs	€65,461	€54,025	-17.5%

In the Cultural area support for partnerships with important institutions in the Portuguese art scene was maintained and consolidated - the National Ballet, Fundação Casa da Música, Fundação de Serralves and Fundação Arpad Szenes-Vieira da Silva. Also of note is the support for the 4th Lisbon Architecture Triennial, to be held in 2016.

The Fundação EDP art collection was enhanced with the purchase of 163 works for 299,000 Euros and the donation of 38 works valued at 58,000 Euros.

CULTURE	2013	2014	Variation %
Initiatives	€2,769,704	€2,050,139	-26.0%
Works of Art	€250,870	€299,012	19.2%
Staff Costs	€327,220	€331,600	1.3%
Departmental Costs	€19,702	€35,006	77.7%

In the area of Science and Energy, which includes the Electricity Museum, museography, museology and partnerships in science continued to receive support, particularly with the Physics Olympics, Biology Olympics and the Science Exhibition.

In 2014, the Electricity Museum received more than 246,000 visitors, recorded a record turnout, in particular for the *Ilustrarte*, *World Press Photo* and *Dissecção*, exhibitions, with 36,000, 19,000 and 66,000 visits, respectively.

MUSEUM, SCIENCE AND ENERGY	2013	2014	Variation %
Initiatives	1,820,855	2,044,201	12.3%
Staff Costs	697,917	580,765	-16.8%
Departmental Costs	14,240	11,111	-22.0%

Overheads followed the trend of the previous year, with a reduction of 5.6% in Staff Costs and an increase of 16.9% in the General Charges.

There were 38 staff at the end of 2014, 3 FTEs fewer than in 2013:

HEADCOUNT	2013	2014
Social Innovation	6	7
Culture	4	4
Museum, Science and Energy	11	11
A2E – Energy For Development	2	0
Executive Board/Campus	12	12
Communication	5	3
Managing Director	1	1
Total	41	38

At the end of 2013, construction work began on the new Arts and Technology Centre, financed by ring-fenced donations from the EDP Group - EDP Produção, Distribuição and EDP S.A. - through a Patronage agreement in the amount of 27.8 million Euros. In light of this agreement, in 2014 the Sponsor Companies granted the Foundation 6.7 million Euros, with a financial impact on Equity Funds, for use as an investment grant.

Fundação EDP ended 2014 with a net profit of + 1.6 million Euros. This result does not include the purchase of works of art whose balance sheet impact was 299 thousand Euros.





CHAPTER 09

09. APPLICATION OF RESULTS 135

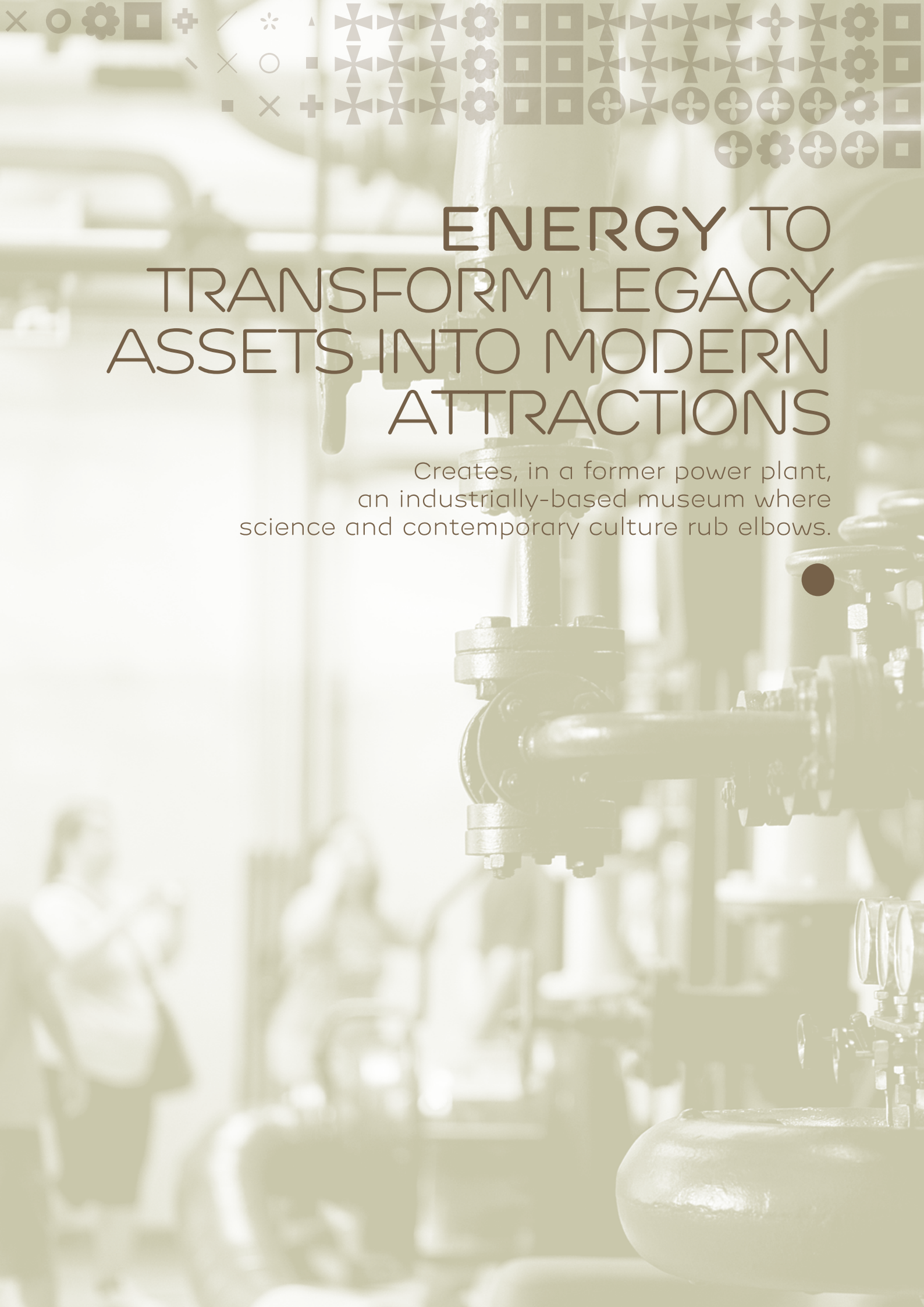
CHAPTER 10

10. FINAL CONSIDERATIONS 137



ENERGY TO TRANSFORM LEGACY ASSETS INTO MODERN ATTRACTIONS

Creates, in a former power plant,
an industrially-based museum where
science and contemporary culture rub elbows.



09.

CHAPTER

9. APPLICATION OF RESULTS

Fundação EDP's Board of Directors proposes that the Net Profit of €1.585.368 be used as follows:

- Transfer to Free Reserves of the amount of €299,012, the purchase price of works of art acquired in 2014;
- Transfer of the remaining €1,286,355 to Retained Earnings.



10.

CHAPTER

10. FINAL CONSIDERATIONS

The projects undertaken in 2014 by Fundação EDP and their successes would be impossible without the support and involvement of so many people, partners, institutions and friends.

The Board of Directors therefore wishes to thank all those who directly or indirectly contribute to EDP Fundação's success in carrying out its mission with the greatest impact possible, in an increasingly demanding environment, not only with regard to available resources, but also in terms of measurement of impact and results achieved. First, a thank you to the EDP Group. To its shareholders, who every year demonstrate their confidence in the work of Fundação EDP, enabling the work to be financed, in an effort that has remained constant in recent years, despite the declining economic environment in which the Group operates. To the employees, who are vital for ensuring that EDP Fundação's actions reach ever more people, and whose skills and knowledge in different areas have been central to the development and implementation of a range of projects.

The Board also wishes to thank the EDP Fundação Board of Trustees, which is responsible for assessing and supervising the business plan and budget put forward by the Board and the Supervisory Board and Executive Board, responsible for the implementation of the business plan and for achieving its objectives.

Thank you also to our partners, to official agencies, to similar institutions and foundations that, like Fundação EDP, are seeking solutions and developing projects in several areas, in culture, social action and science.

The Board of Directors also wishes to highlight and acknowledge all the work carried out by Dr Sérgio Figueiredo over the eight years he has managed Fundação EDP, and who resigned from his role of Member of the Board of Directors and Chief Executive, with effect from 1 January 2015.

Finally, and most particularly, to the Fundação EDP's employees - a special word for their determination, commitment and dedication, which were critical in achieving outcomes and making Fundação EDP one of the key foundations, recognized throughout the country.

Lisbon, March 23, 2015

The Board of Directors

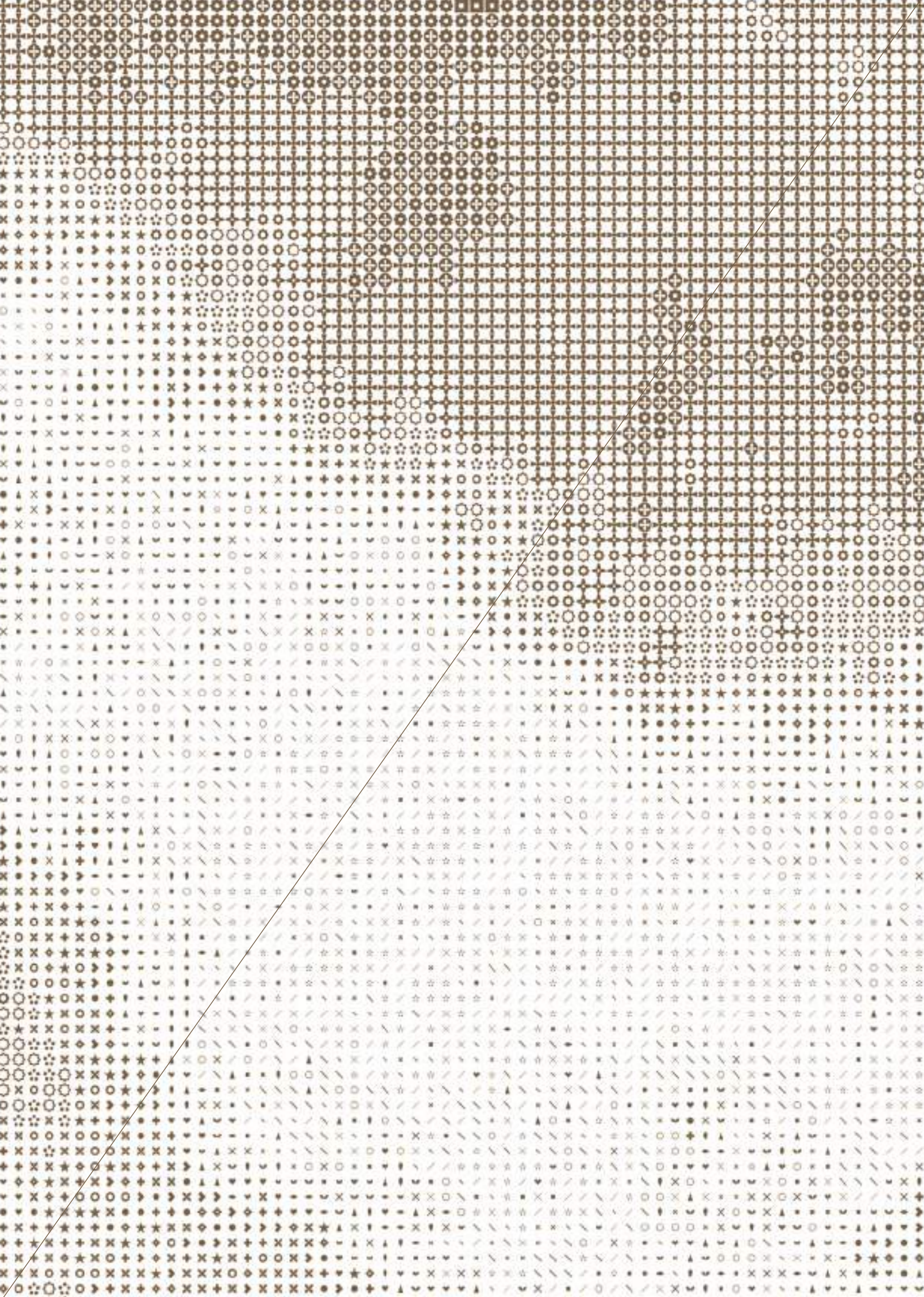
António de Almeida
(President)

António Mexia
(Member)

Miguel Coutinho
(Member)

João Paulo Mateus
(Member)

José Manuel dos Santos
(Member)





CHAPTER 11

11. FINANCIAL REPORT 141

ENERGY TO TRANSFORMS FRONTIERS

Connects the economy with social innovation, culture and science. Invites artists to create works on dams, invests in companies that generate social profit.



11. FINANCIAL REPORT



BALANCE SHEET AT 31 DECEMBER 2014

Unit: EUROS

ITEMS	NOTES	DATES	
		31 Dec 2014	31.Dec.2013
ASSETS			
Non-current assets			
Tangible Fixed Assets	6	23.377.722	19.333.989
Historic and cultural heritage assets	6	2.487.271	2.487.271
		25.864.993	21.821.260
Non-current assets			
Customers	8	15.375	-
Other accounts receivable	10	830.128	650.356
Deferrals	11	3.750	3.541
Cash and bank deposits	5	18.860.174	12.876.565
		19.709.427	13.530.462
Total assets		45.574.420	35.351.722
ENDOWMENT FUNDS AND LIABILITIES			
Endowment funds			
Funds	12	22.351.847	22.351.847
Reserves - Donations	13	275.574	217.574
Other Reserves	13	777.430	526.560
Retained earnings	14	248.504	242.659
Other changes in endowment funds - investment subsidies	15	8.353.918	1.653.918
Net result for the period		1.585.368	256.715
Total capital fund		33.592.641	25.249.273
LIABILITIES			
Non-current liabilities			
Other accounts payable	16	2.242.385	2.313.124
		2.242.385	2.313.124
Current liabilities			
Suppliers	17	2.541.641	2.851.590
Portuguese State and other entities	9	166.719	114.017
Deferrals	11	1.017.781	412.764
Other accounts payable	16	6.013.253	4.410.954
		9.739.394	7.789.325
Total liabilities		11.981.779	10.102.449
Total endowment funds and liabilities		45.574.420	35.351.722

Lisbon, 23 March, 2015
Statutory Auditor

The Board of Directors



INCOME STATEMENT

Financial year ended 31 December 2014

Unit: EUROS

INCOME AND SPENDING	Notes	PERIODS	
		2014	2013
Sales and services rendered	18	250.951	557.013
Grants, gifts and operational bequests	19	13.664.201	14.004.422
Subsidies, donations and grants	25	(4.655.623)	(6.211.249)
External supplies and services	20	(4.921.212)	(4.838.031)
Staff expenditures	21	(2.468.446)	(2.564.297)
Impairment in accounts receivable (losses/reversals)	22	(274.108)	(283.965)
Other income and gains	23	402.878	25.574
Other expenditures and losses	24	(51.698)	(139.992)
Profit before depreciation, financial expenses and taxes		1.946.943	549.475
Depreciation and amortisation expenses/reversals	26	(472.712)	(442.717)
Operating profit (before financial expenses and taxes)		1.474.231	106.758
Interest and similar income obtained	27	122.690	158.367
Interest and similar expenses incurred	28	(11.553)	(8.410)
Pre-tax profit		1.585.368	256.715
Corporate income tax for the period		-	-
Net result for the period		1.585.368	256.715

Lisbon, 23 March, 2015

Statutory Auditor

The Board of Directors



CASH FLOW STATEMENT
at 31 December, 2014 and 2013

	<u>2014</u>	<u>2013</u>
	Unit: Euros	
Total endowment funds and liabilities		
Receipt from operating subsidies	13.692.553	13.437.387
Receipt from support	63.951	71.480
Support payments	(4.386.655)	(5.188.431)
Payments to suppliers	(4.564.259)	(4.196.488)
Payroll	(2.569.180)	(2.632.033)
Other accounts payable	686.766	495.943
Current liabilities	<u>2.923.176</u>	<u>1.987.858</u>
Other accounts payable Total liabilities	-	-
Total endowment funds and liabilities	<u>2.923.176</u>	<u>1.987.858</u>
Cash flows from investment activities		
Receipts from:		
Tangible Fixed Assets	-	1.689.000
Investment subsidies	6.700.000	1.653.918
Interest and similar profits	121.907	155.697
	<u>6.821.907</u>	<u>3.498.615</u>
Payments relating to:		
Tangible Fixed Assets	(3.697.880)	(2.595.329)
	<u>(3.697.880)</u>	<u>(2.595.329)</u>
Cash flow from investments	<u>3.124.027</u>	<u>903.286</u>
Cash flows from funding activities		
Payments relating to:		
Depreciation of financial leasing contracts	(56.920)	(65.483)
Interest and similar costs	(6.674)	(8.410)
Provisions (increases/reductions)	<u>(63.594)</u>	<u>(73.893)</u>
Change in cash and cash equivalents	<u>5.983.609</u>	<u>2.817.251</u>
Effect of exchange differences	-	-
Cash and cash equivalents at the beginning of the year	<u>12.876.565</u>	<u>10.059.314</u>
Cash and cash equivalents at end of period	<u>18.860.174</u>	<u>12.876.565</u>

STATEMENT OF CHANGES IN THE ENDOWMENT FUNDS FOR THE YEAR 2013

Unit: Euros

DESCRIPTION		Endowment funds allocated to the founders of the parent entity					Total Endowment Funds	
		Funds	Donations Reserves	Other Reserves	Retained earnings	Other changes in endowment funds		Net result for the period
POSITION AT THE BEGINNING OF THE YEAR 2013	1	22.351.847	209.174	526.560	95.991	-	146.668	23.330.240
CHANGES IN PERIOD								
Other changes recognised in the endowment funds	2	-	8.400	-	146.668	-	(146.668)	8.400
		-	8.400	-	146.668	-	(146.668)	8.400
NET RESULT FOR THE PERIOD	3						256.715	256.715
EXTENSIVE PROFIT	4=2+3	-	-	-	-	-	110.047	265.115
OPERAÇÕES COM INSTITUIDORES NO PERÍODO								
Investment subsidies	5	-	-	-	-	1.653.918	-	1.653.918
		-	-	-	-	1.653.918	-	1.653.918
POSITION AT THE END OF THE YEAR 2013	6=1+2+3+5	22.351.847	217.574	526.560	242.659	1.653.918	256.715	25.249.273

STATEMENT OF CHANGES IN THE ENDOWMENT FUNDS FOR THE YEAR 2014

Unit: Euros

DESCRIPTION		Endowment funds allocated to the founders of the parent entity					Total Endowment Funds	
		Funds	Donations Reserves	Other Reserves	Retained earnings	Other changes in endowment funds		Net result for the period
POSITION AT THE BEGINNING OF THE YEAR 2014	6	22.351.847	217.574	526.560	242.659	1.653.918	256.715	25.249.273
CHANGES IN PERIOD								
Other changes recognised in the endowment funds	7	-	58.000	250.870	5.845	-	(256.715)	58.000
		-	58.000	250.870	5.845	-	(256.715)	58.000
NET RESULT FOR THE PERIOD	8						1.585.368	1.585.368
EXTENSIVE PROFIT	9=7+8	-	-	-	-	-	1.328.653	1.643.368
OPERAÇÕES COM INSTITUIDORES NO PERÍODO								
Investment subsidies	10	-	-	-	-	6.700.000	-	6.700.000
		-	-	-	-	6.700.000	-	6.700.000
POSITION AT THE END OF THE YEAR 2014	11=6+7+8+10	22.351.847	275.574	777.430	248.504	8.353.918	1.585.368	33.592.641

Notes to the financial statements for the period ended 31 December, 2014

1. Identification of the entity

Fundação EDP, Legal Entity No. 506917286, is a non-profit organization, based in Lisbon, founded by EDP Energias de Portugal, S.A., on 1 December, 2004, and which started operations in May 2005. It was recognised as a Foundation by administrative order 10 493/2005, of 12 October 2005, by the Ministry of the Interior.

By Prime-Ministerial order of 4 December 2009, published in the Official Gazette (Diário da República), 2nd Series, nr. 243, of 17 December 2009, the Foundation was declared a public utility under Decree Law 460/77, of 7 November.

In order to comply with article 6 (7) of the Preamble of the Framework Law of Foundations, approved by Law 24/2012, of 9 July, Fundação EDP requested confirmation of its public utility status, which was confirmed by administrative order 2652/2013 of 4 February 2013, published in the Official Gazette (Diário da República), 2nd Series, nr. 35, of 19 February.

Fundação EDP's general purpose is to develop and support initiatives of a social, cultural, scientific, technological, educational, environmental and sports nature, as well as to defend EDP's heritage. Fundação EDP's special purpose is to promote the study, preservation and dissemination of the cultural, scientific and technological heritage in Portugal associated with electric energy.

Fundação EDP was created by its Founder, EDP - Energias de Portugal, S.A., with registered office at Praça Marquês de Pombal nr.12, in Lisbon, with an initial Capital Fund of 22 351 846.97 Euros, constituted through a cash donation of 17,351 846.97 Euros and a financial allocation of 5,000,000.00 Euros. On the Balance Sheet date, the amount of the allocations had been paid in full.

2. Accounting reference for preparation of financial statements

2.1 Fundação EDP's financial statements were prepared in accordance with the Unified Accounting System for Entities in the Non-Profit Sector (SNC-ESNL - Normalização Contabilística para as Entidades do Setor não Lucrativo), pursuant to the terms of Decree Law 36-A/2011, of 9 March, which is an integral part of the Unified Accounting System, approved by Decree Law 158/2009 of 13 July. The SNC-ESNL is regulated by the following acts:

- Decree Law 36-A/2011 (Unified accounting system for entities in the non-profit sector);
- Notice 6726-B/2011, of 14 March: Accounting and Financial Reporting Standards for Entities in the Non-profit Sector (NCRF-ESNL - Norma Contabilística e de relato Financeiro para as Entidades do Setor Não Lucrativo:);
- Ordinance 106/2011, of 14 March: Specific Account Codes for Entities in the Non-Profit Sector (CC-ESNL - Código de Contas específico para as Entidades do Setor Não Lucrativo);
- Ordinance 105/2011, of 14 March: Financial statement models applicable to Entities in the Non-profit Sector

Notwithstanding the application of the NCRF-ESNL in all aspects concerning recognition, measurement and dissemination, whenever this standard does not respond to particular aspects directed at the Entity regarding accounting or financial reporting matters, or situations or shortcomings that are relevant to the provision of true and appropriate information, the Entity shall use, only to overcome this shortcoming, additionally and in the following order: (i) the Accounting and Financial Reporting Standards (NCRF), Interpretive Guidelines (NI-Normas Interpretativas) and Conceptual Structure of the Unified Accounting System (SNC-Sistema de Normalização Contabilística), (ii) the International Accounting Standards (NIC-Normas Internacionais de Contabilidade) adopted under Regulation 1606/2002 of the European Parliament and of the Council, of 19 July, and (iii) the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) issued by the IASB.

The financial statements that include the balance statement, the statement of profits and losses by activity, the statement of changes in endowment funds, the cash flow statement and the appendix, were approved by the Institution's Board of Directors, on 23 March 2015, are recorded in Euros and were prepared on a going concern basis and on the accrual basis, in which the items are recognised as assets, liabilities, endowment funds, income and costs when these satisfy the definitions and recognition criteria for those elements contained in the conceptual

framework, in compliance with the qualitative characteristics of consistency of presentation, materiality and aggregation, compensation and comparability.

The accounting policies presented in note 3, were used in the financial statements for the year ended 31 December 2014 and in the comparative financial information presented in these financial statements for the year ended 31 December 2013.

2.2 No derogations were made from the provisions of the SNC-ESNL.

2.3 There are no accounts in the balance statement and in the income statement whose contents are not comparable with those from the previous year.

3. Key accounting policies

The key accounting policies applied in preparing the financial statements are as follows:

3.1 measurement bases used in preparing the financial statements

The financial statements were prepared under the historic cost principle.

The preparation of the financial statements in compliance with NCRF-ESNL requires the Board of Directors to make judgements, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and related assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances, the results of which form the basis for judgements regarding the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The issues involving a higher degree of judgement or complexity, or where the assumptions and estimates are considered to be significant, are presented in note 3.3 Critical accounting estimates and judgements in preparing the financial statements.

3.2 Other significant accounting policies

A) Tangible Fixed Assets

Property, plant and equipment are stated at acquisition cost which includes the purchase price, import duties, non-refundable purchase taxes and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner.

Subsequent costs are recognised as property, plant and equipment only when it is probable that future economic benefits will flow to the Institution.

Day-to-day servicing, or repair and maintenance costs are recognised as costs in the year in which they occur as they are incurred, on an accrual basis.

Fundação EDP carries out impairment tests whenever events or circumstances may indicate that the book value of an asset exceeds its recoverable amount, being any impairment recognised in the income statement. The recoverable amount is the higher between the asset's fair value less costs to sell and value in use, the latter being calculated by the best estimate of the asset's present and future activities for the entity.

Depreciation of property, plant and equipment is calculated using the straight-line method, after deducting their residual value, over their estimated useful lives, as follows:

	Number of years
Land	99
Buildings and Other Constructions	50
Machinery and Equipment	7 to 10
Transport equipment	4 to 7
Tools and Dies	4
Office equipment	3 to 10
Other tangible fixed assets	5

Land registered under concession contract for private use, as a finance lease, is amortized over the concession period of 99 years.

The useful life, depreciation method and residual value of the assets are reviewed annually. The effect of changes in these estimates is recognised in the income statement prospectively.

Gains or losses arising from write-downs or disposals are determined by the difference between the proceeds and the asset's book value, and are recognised as income or expenses during the year.

Works of art belonging to the Fundação EDP collection are stated at cost of acquisition or donation, if granted free of charge.

Property, plant and equipment granted free of charge

Works of art granted free of charge, at the grant date, are measured as follows and in the order presented:

- Fair value;
- Value for which they are insured;
- Value for which they were recorded in the donor's books

Donated works are recorded under property, plant and equipment against Reserves - Donations.

There are no donated works of art or other property, plant and equipment with temporary or permanent restrictions, be they regarding their use or their destination.

Historic and cultural heritage assets

Historic, artistic and cultural heritage assets include private assets classified as historic heritage, as per their respective property tax documents, namely the Electricity Museum land and building.

Historic and cultural heritage assets are not subject to depreciation under the CNS - ESNL regulations.

B) Leasing

Fundação EDP classifies its lease transactions as finance leases or operating leases based on the substance of the transaction rather than the form of its contract. A lease is classified as a finance lease if it transfers to the lessee substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer to the lessee substantially all the risks and rewards incidental to ownership.

Operating leases

Lease payments/income under operating lease contracts carried out by the EDP Foundation are recognised as expenses/income in the period to which they relate on a straight-line basis.

Finance leases

Finance leases are recognised at the inception of the lease, as assets and liabilities at the fair value of the leased assets, or if lower, the present value of the minimum lease payments. The initial direct costs of the lessee are added to the amount recognised as an asset.

The minimum lease payments are apportioned between the finance charge and the reduction of the outstanding liability. Interest charges are recognised as costs over each lease period in order to produce a constant periodic rate of interest on the remaining balance of the liability.

C) Accounts Receivable

Accounts receivable are initially recognised at fair value, and subsequently based on the amortised cost, and are presented in the balance sheet net of any associated impairment losses.

Impairment losses are recorded based on the regular assessment of the existence of objective evidence of impairment resulting from doubtful accounts receivable as of the balance sheet date. Impairment losses identified are recognised in the income statement and are subsequently reversed through the income statement if the estimated losses decrease in a later period.

D) Income tax for the year

Fundação EDP's earnings for business carried out under its statutory purposes (promotion and support of initiatives of a social, cultural, scientific, technological, educational, environmental and sports nature, as well as protection of heritage), are included in the income tax exemption scheme, pursuant to article 11(1) of the respective Code.

Ministry of Finance order 2456/2010, of 27 December, recognised Fundação EDP as being exempt from income tax, with the following scope:

Category B - Corporate income derived from commercial and industrial activities developed in accordance with their statutory purposes;

Category E - Capital income, except that which is derived from any bearer securities, neither registered nor deposited, in accordance with the laws in force;

Category F - Income from property;

Category G - Increase in wealth.

This exemption is applicable from 17 December 2009, the date on which the Prime Minister's administrative order was published in the Official Gazette (Diário da República), 2nd Series, nr. 243, recognising the foundation as a Public Utility Company, confirmed by administrative order 2652/2013 of 4 February 2013, published in the the Official Gazette, 2nd Series, nr. 35, of 19 February.

E) Cash and bank deposits

Cash and bank deposits include the cash in hand, bank deposits and short term highly liquid financial investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

F) Other changes in endowment funds - Investment subsidies

Non-repayable subsidies relating to tangible and intangible fixed assets are initially recognized in Equity Funds and later recognized as income on a systematic basis as revenue over the periods required to match them with the related expenditure periods that they are intended to compensate.

Subsidies are deemed to be non-refundable where there is individual agreement granting the subsidy to the entity and where the conditions for the grant have been fulfilled and there is no doubt that the subsidies will be received. Non-repayable investment subsidies were granted by the Founder and the nuclear power companies of the EDP Group to fund the construction of the Fundação EDP Arts and Technology Centre.

G) Provisions

Provisions are recognised when:

- The Institution has a present, legal or constructive obligation as the result of a past event;
- It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and,
- It is possible to make a reliable estimate of the obligation.

Provisions are re-measured on an annual basis based on the best estimate of the settlement amount. The unwinding of the discount at each balance sheet period is charged as a financial expense.

H) Grants, gifts and operational bequests

The financial contributions granted by the founder and the EDP Group's nuclear electric companies are intended to meet the expenses of the Foundation activity. They are recorded in the heading in the period to which they relate, regardless of the date on which they were received.

I) Employee benefits

Fundação EDP's staff includes workers from companies of the EDP Group that are signatories to the Collective Bargaining Agreement and who are therefore covered by the benefit plans for Group employees, namely pension plans that pay complementary retirement pensions according to age, disability and survival and early retirement pensions, and plans for medical care provided during the retirement and early retirement period, through mechanisms that are complementary to the National Healthcare Service.

These employees retain their contractual relationships in the companies that originally recognized the benefits. Consequently, the yearly costs of the Defined Benefit Pension and Medical Plan and other Social Benefits are charged by the "recognizing companies" to Fundação EDP and the latter books them as "external supplies and services".

The year's cost charged by the recognizing companies includes: (i) "current service cost", (ii) "interest cost", and (iii) "estimated return of the fund assets".

J) Recognition of income and expenses

The expenses and income are recognised in the year to which they refer regardless of when they are paid or received, in accordance with the accrual basis. Differences between amounts paid and received and the corresponding revenue and costs are recognised under other assets or liabilities, depending on whether they are payable or receivable.

The liabilities regarding donations granted are recognised in the year in which Fundação EDP takes on the irrevocable commitment of granting them. The liabilities regarding hired services are recognised at the date in which the service is adjudicated to the supplier.

K) Revenue

Revenue is measured at the fair value of the consideration received or receivable

When the outcome of a transaction involving the provision of services can be estimated reliably, the revenue associated with the provision of services shall be recognised by reference to the stage of completion of the transaction at the balance sheet date. The outcome of a transaction can be estimated reliably when all of the following conditions are met:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The stage of completion of the transaction at the balance sheet date can be estimated reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue includes amounts invoiced on the sale of products or services rendered, net of value added tax, rebates and discounts. When the inflow of cash or cash equivalents is deferred, the fair value of the consideration may be less than the nominal amount. This difference is recognised as interest revenue.

L) Expenses / Income from financing

Financing costs/income include interest paid for loans, interest received from investments and similar income and costs received and paid. Interest is recognised on the accrual basis.

M) Liabilities for holiday pay and holiday subsidy

The amount of the liabilities for holiday pay and holiday subsidy and the related social security charges for the current year, payable in the following year, are recorded as a cost for the year, under unrecognised accrued costs.

N) Transactions in foreign currency

Foreign currency transactions are translated at the exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currency are translated into Euros at the exchange rates at the balance sheet date. These exchange differences arising on translation are recognised in the income statement.

O) Events after the balance sheet date

The financial statements presented reflect subsequent events until 23 March 2015, the date on which they were approved by the Board of Directors, as mentioned in Note 2.1.

The events that took place after the balance sheet date regarding conditions that existed at the balance sheet date are considered when preparing the financial statements.

Material events after the balance sheet date that do not lead to adjustments are disclosed in Note 30.

P) Reserves - donations

Reserves – Donations represents a set of Works of Art offered by the authors following exhibitions at the Electricity Museum.

The donated works of art are valued at the fair value attributed by the artist, at the insurance value or at the value for which they are stated in the donor's books.

3.3 critical accounting estimates and judgements in preparing the financial statements

IFRS require the making of estimates and use of judgement in the decision process about certain accounting treatments, with impact in total assets, liabilities, endowment funds, costs and income. The actual effects may differ from these estimates and judgements, namely in relation to the effect of actual costs and income.

The main accounting estimates and judgements used in applying the accounting principles are discussed in this note in order to improve the understanding of how their application affects the Institution's reported results and disclosures. A more detailed description of the accounting principles employed by the Institution is disclosed in Note 3.2 of the Appendix.

Considering that in many cases there are alternatives to the accounting treatment adopted by the Institution, the reported results could differ if a different treatment was chosen. The Board of Directors believes that the choices made are appropriate and that the financial statements present fairly, in all material respects, the Institution's financial position and results.

Provisions

The amount recognised as a provision is the best estimate of the expenditure required to settle the obligation at the balance sheet date.

Doubtful Debts

Impairment losses related to doubtful debts are estimated by the Institution based on the estimated recoverable amounts, the date of default, debt write offs and other factors. Certain circumstances and facts may change the estimated impairment losses of the balances of accounts receivable against the assumptions considered, namely changes in the economic environment, economic sector trends, increases in key account credit risks and in the rate of defaults. This evaluation process is subject to numerous estimates and judgement. Changes in these estimates may entail change in the impairment levels which could affect the reported results.

3.4 key assumptions concerning the future

Fundação EDP's Board of Directors did not identify any situations that jeopardise the Foundation's continuity.

3.5 key sources of estimation uncertainty

The key sources of estimation uncertainty are detailed in Note 3.3.

4. Accounting policies, changes in accounting estimates and errors**4.1 The nature of the change in accounting policy**

Not applicable.

4.2 Nature of the prior period material error and its impacts on the financial statements for those periods.

No prior period errors were identified.

4.3 The amount of the adjustment relating to the current period or periods before those presented, to the extent practicable.

Not applicable.

4.4 The reasons why application of the new accounting policy provides reliable and more relevant information, in the case of voluntary application.

Not applicable.

5. Cash and bank deposits

The cash and bank deposits item consists of the following balances:

(amounts in euros)

Description	31-12-2014	31-12-2013
Overnight deposits		
CGD - Caixa Geral de Depósitos	6,857	1,768,086
NOVO BANCO, S.A.	1,133,376	6,364
MILLENNIUM BCP	1,519,941	2,115
Other bank deposits		
Short-term cash investments	16,200,000	11,100,000
	18,860,174	12,876,565

The Other bank deposits item includes 3 short-term cash investments in the amount of 5,900,000 Euros, 4,800,000 Euros and 5,500,000 Euros. These investments bear interest at the rate of 0.6%, 0.5% and 0.8%, respectively. The maturity of the loans is as follows:

(amounts in euros)

Description	31-12-2014	31-12-2013
Investments in banks		
Up to 3 months	10,700,000	11,100,000
6 to 12 months	5,500,000	-
	16,200,000	11,100,000

6. Tangible fixed assets and Historical and Cultural Heritage Assets

This item is analysed as follows:

(amounts in euros)

	31-12-2014	31-12-2013
Gross Amount:		
Historic and cultural heritage assets		
Tejo Power Station Land	1.553.003	1.553.003
Tejo Power Station Building	1.112.225	1.112.225
Other tangible fixed assets		
Land and Natural Resources	4.562.970	4.562.970
Buildings and Other Constructions	12.854.198	12.854.198
Machinery and Equipment	16.509	16.509
Transport equipment	242.953	328.671
Office equipment	616.655	610.615
Works of art	3.181.180	2.824.154
Other tangible fixed assets	235.170	235.170
Assets under construction	4.763.384	611.257
	29.138.247	24.708.772
Accumulated depreciation and impairment		
Depreciation for the period	(472.712)	(442.717)
Accumulated depreciation in previous years	(2.800.542)	(2.444.795)
	(3.273.254)	(2.887.512)
Carrying amount	25.864.993	21.821.260

The movements in tangible fixed assets for the year 2014 are analysed as follows:

	(amounts in euros)			
	Initial carrying amount	Additions	Divestments	Final carrying amount
Gross Amount:				
Historic and cultural heritage assets				
Tejo Power Station Land	1.553.003	-	-	1.553.003
Tejo Power Station Building	1.112.225	-	-	1.112.225
Other tangible fixed assets				
Land and Natural Resources	4.562.970	-	-	4.562.970
Buildings and Other Constructions	12.854.198	-	-	12.854.198
Machinery and Equipment	16.509	-	-	16.509
Transport equipment	328.671	23.496	(109.214)	242.953
Office equipment	610.615	6.040	-	616.655
Works of art	2.824.154	357.026	-	3.181.180
Other tangible fixed assets	235.170	-	-	235.170
Assets under construction	611.257	4.152.127	-	4.763.384
	24.708.772	4.538.689	(109.214)	29.138.247
Accumulated depreciation and impairment				
Tejo Power Station Building	(177.957)	-	-	(177.957)
Land and Natural Resources	-	(46.091)	-	(46.091)
Buildings and Other Constructions	(2.078.096)	(257.084)	-	(2.335.180)
Machinery and Equipment	(12.074)	(1.864)	-	(13.938)
Transport equipment	(193.497)	(61.797)	86.970	(168.324)
Office equipment	(310.222)	(58.986)	-	(369.208)
Other tangible fixed assets	(115.666)	(46.890)	-	(162.556)
	(2.887.512)	(472.712)	86.970	(3.273.254)
Carrying amount	21.821.260			25.864.993

The Historic, artistic and cultural heritage assets item includes private assets that are classified as historic heritage in accordance with their respective property tax documents, namely the Electricity Museum land and building. With the transition to the SNC-ESNL regulation, from 2012, these assets are not subject to depreciation.

At November 2013, as part of the construction and subsequent operation of a Centre for the Arts, Fundação EDP signed a contract with Lisbon City Council, through which it separated part of its constituent assets and sold two plots of land to Lisbon City Council for inclusion in the municipal public domain, with one of the plots sold being classified as an historic and cultural heritage asset. Simultaneously a concession agreement was entered into with Lisbon City Council for the exclusive use of the municipal public domain for 99 years beginning on the date of signing of the contract.

For the sale of the land and buildings to the Municipality of Lisbon, Fundação EDP received 1,689,000 Euros, generating a capital gain in the amount of 355, 394 Euros (see note 11), which will be deferred for the term of the concession for the exclusive use of the municipal public domain, i.e. 99 years.

The concession of exclusive use of the municipal public domain was recognised as a finance lease for accounting purposes, and Fundação EDP recorded land property in its assets in the amount of 4,562,970 Euros. Amortization started in January 2014.

The separation and subsequent sale of the plot belonging to the historical heritage of Fundação EDP was previously authorized by order of the Secretary of State for the Presidency of the Council of Ministers on 22 February 2013.

The total balance of the tangible fixed assets in progress item, 4,758,490 Euros, refers to investments already made for the construction of the Fundação EDP Arts and Technology Centre.

As at 31 December 2014 and 31 December 2013, the value of the fixed tangible assets financed by finance leases is presented as follows:

(amounts in euros)

Item	31-12-2014			31-12-2013		
	Gross carrying amount	Depreciation / Impairment	Net carrying amount	Gross carrying amount	Depreciation / Impairment	Net carrying amount
Land	4,562,970	(46,091)	4,516,879	4,562,970	-	4,562,970
Transport equipment	207,001	(132,374)	74,627	292,719	(159,451)	133,268
	4,769,971	(178,465)	4,591,506	4,855,689	(159,451)	4,696,238

Total future minimum payments from current contracts are as follows:

a) Land

At 31 December, 2014, loan capital was 2,230,529 Euros, to be paid in annual instalments of 25,478 Euros, updated annually by the residential rent update coefficient.

(amounts in euros)

Item	Payments		
	< 1 year	> 1 year and < 5 years	> 5 years
Land	25,478	101,912	2,103,139
	25,478	101,912	2,103,139

b) Transport equipment

(amounts in euros)

	31-12-2014			31-12-2013		
	Principal outstanding	Interest on debt	Rents falling due	Principal outstanding	Interest on debt	Rents falling due
Less than one year	40,500	2,730	43,230	60,671	4,126	64,797
One to five years	37,334	1,536	38,870	57,117	2,863	59,980
	77,834	4,266	82,100	117,788	6,989	124,777

7. Income Taxes

Fundação EDP's activities to support cultural, recreational and sports initiatives are exempt from income tax, under article 11 of the respective Code. Furthermore, under the provisions of article 54 (3) and (4) of the income tax Code, grants and increases in wealth obtained free of charge and used to carry out the statutory purposes, are also exempt from income tax.

Sub-directorate General of Taxes administrative order 6960/2011 (by sub-delegation), of 27 December 2010, recognised Fundação EDP as being exempt from income tax, under article 10 (1.c.) of the Income Tax Code, from 17 December 2009, the date on which the Prime Minister's administrative order was published in the Official Gazette (Diário da República), 2nd Series, nr. 243, recognising Fundação EDP as a Public Utility Company.

In order to comply with article 6 (7) of the Preamble of the Framework Law of Foundations, approved by Law 24/2012, of 9 July, Fundação EDP requested confirmation of its public utility status, which was confirmed by administrative order 2652/2013 of 4 February 2013, published in the Official Gazette (Diário da República), 2nd Series, nr. 35, of 19 February.

8. Clients

The Customers item is analysed as follows:

	(amounts in euros)	
	31-12-2014	31-12-2013
Gross carrying amount:		
Customer accounts		
General (i)	2,296,059	2,021,351
Other related parties (ii)	15,375	-
	2,311,434	2,021,351
Accumulated impairment		
Impairment losses for the year	(274,708)	(283,965)
Impairment losses in previous years	(2,021,351)	(1,737,386)
	(2,296,059)	(2,021,351)
Net carrying amount	15,375	-

(i) The amount relates to Fundação EDP's participation in the Access to Energy project in the village of Cabiri, in Angola, in partnership with EIH – Energia Inovação Holding, S.A., a company based in Angola. This debt is full provided for, given its doubtful nature.

(ii) This amount relates to the provision of management and reporting services for the social investment of the EDP Group, following the LBG methodology, by Fundação EDP to EDP S.A.

The movement in impairment losses is analysed as follows:

	(amounts in euros)			
Description	Initial carrying amount	Increases	Reversals	Final carrying amount
Impairment losses				
EIH – Energia Inovação Holding, S.A.	2,021,351	274,708	-	2,296,059
	2,021,351	274,708	-	2,296,059

The amount entered under impairment losses relates to accounts receivable for the Access to Energy project in Cabiri, Angola. The movement recorded during 2014 is the result of exchange rate updating of the debt amount.

9. State and other public bodies

The item Portuguese State and other public entities is analysed as follows:

	(amounts in euros)	
Description	31-12-2014	31-12-2013
Liabilities		
Income tax withholding	(47,464)	(45,579)
Value added tax (VAT)	(66,205)	(26,077)
Social Security Contributions	(53,050)	(42,361)
	(166,719)	(114,017)

10. Other accounts receivable

The Other accounts receivable is analysed as follows:

Description	(amounts in euros)	
	31-12-2014	31-12-2013
Gross carrying amount:		
<i>Other debtors</i>		
Amounts receivable from personnel	3,767	1,735
Receivables relating to other goods and services (i)	826,826	649,686
	830,593	651,421
Accumulated impairment		
Impairment for the year	600	-
Impairment in previous years	(1,065)	(1,065)
	(465)	(1,065)
Net carrying amount	830,128	650,356

(i) This item includes, among others, debtors by increase in revenue and debtors by the provision of other goods and services, with the following details:

- Financial contribution receivable from EDP Group nuclear power companies, in the amount of 538,684 Euros (EDP Produção: 297.365 Euros and EDP Distribuição: 241,319 Euros), relating to the final 2014 tranche of the subsidies, donations and bequests for operations, under current contracts;

- Reimbursements of medical expenses to be received from Sãvida in the amount of 577 Euros;

- Accrual of the contribution to be received from the Algarve, Tâmega e Sousa, Vila Nova de Gaia Hospitals, the Dr Fernando Fonseca Hospital and the Dona Estefânia Hospital under the PAP - Paediatric Support Programme, led by Fundação EDP to equip the paediatric wards of NHS hospitals with equipment and rehabilitation facilities, in the amount of 216,828 Euros;

- Accrued interest from investments in the amount of 11,933 Euros;

11. Deferrals

This Deferrals item is analysed as follows:

Description	(amounts in euros)	
	31-12-2014	31-12-2013
Assets		
Expenses to be recognised		
Insurance	3,750	3,541
	3,750	3,541
Liabilities		
Expenses to be recognised		
Expenses to be recognised(i)	1,017,781	412 764
	1,017,781	412 764

(i) The amount recorded in the Other income to be recognised item is detailed as follows:

- Capital gain resulting from the sale of land for the construction of the Arts and Technology Centre in 2013 to Lisbon City Council, in the amount of 351,804 Euros (2013: 355,394 Euros);

- income from preventive maintenance services to be provided by Fundação EDP in 2014-2016 to the Access to Energy project in the Village of Cabiri, in the amount of 57,370 Euros (2013: 57,370 Euros);

- payment received from EDP Distribuição for operation of the right of use and enjoyment of the plot of land on which the Tejo Plant electrical substation is located and the electrical distribution networks assigned to the National Medium and High Voltage Electricity Distribution Network, in the amount of 608,607 Euros.

12. Funds

Fundação EDP was created by its Founder, EDP - Energias de Portugal, S.A., with an initial Endowment Fund of 22,351 846.97 Euros, constituted through cash allocation in the amount of 17,351,846.97 Euros and a financial allocation of 5,000,000.00 Euros. At the balance sheet date, the amount of the allocations had been paid in full.

In accordance with the institution's statutes, the Foundation's assets are comprised essentially of goods donated or conceded by the Founder or third parties.

The details in this caption are analysed as follows:

(amounts in euros)

Description	31-12-2014	31-12-2013
Fund - Initial donation	22,351,847	22,351,847
	22,351,847	22,351,847

13. Reserves

The Reserves item is analysed as follows:

(amounts in euros)

Description	31-12-2014	31-12-2013
Free reserves	777,430	526,560
Reserves - donations	275,574	217,574
	1,053,004	744,134

In 2013, the Board of Directors of the Foundation decided to change the provision of this reserve via investment of the net profit for the period, duly approved by the current Board of Directors and Board of Trustees.

The free reserves item is the amount of investment made by Fundação EDP in works of art each year.

The Reserves – Donations item included in the Foundation's endowment funds represents all Works of Art offered by their creators, following exhibitions at the Electricity Museum. The amount of donations for the period 2014 was 58,000 Euros.

As of 1 January 2012, donated works of art are valued at the fair value attributed by the artist, by the insurance value or the value for which they are stated in the donor's books.

Fundação EDP's intention is to keep these works in its collection, exhibited, and not to sell them to third parties.

The movement in the Reserves item during the year 2014 is analysed as follows:

(amounts in euros)

	Initial carrying amount	Increases	Decreases	Final carrying amount
Free reserves	526,560	250,870	-	777,430
Reserves - donations	217,574	58,000	-	275,574
	744,134	308,870	-	1,053,004

The increase in the Reserves - Donations item relates to works donated by the artists Mariana Gomes, Inez Teixeira, Angela Ferreira, Manuel Botelho, Ricardo Cruz Filipe and Maria Lusitano & Paula Roush.

14. Retained earnings

The Retained earnings item is analysed as follows:

(amounts in euros)

Description	31-12-2014	31-12-2013
Retained earnings	248,504	242,659
	248,504	242,659

The change in retained earnings in the amount of 5,845 Euros, is the result of inclusion of net income for the period ended 31 December, 2013, in the amount of 256,715 Euros, less allocation to free reserves of the amount of 250,870 Euros (see note 13).

15. Other changes in endowment funds - Investment subsidies

The Other changes in endowment funds - Investment Subsidies item is analysed as follows:

(amounts in euros)

Description	31-12-2014	31-12-2013
Investment subsidies		
Founder (EDP, S.A.)	4,287,307	1,043,803
EDP Produção, S.A.	1,910,148	288,395
EDP Distribuição, S.A.	2,156,463	321,720
	8,353,918	1,653,918

In 2014, Fundação EDP recorded the amount of 6.700.000 Euros (2013: 1,653,918 Euros in investment subsidies received under the donations contract "Donations for the Construction of the Belem Arts Centre" between the Founder EDP, S.A., the EDP Group nuclear power companies (EDP Produção, S.A. and EDP Distribuição, S.A.) and Fundação EDP in order to fund the construction of the Arts and Technology Centre.

16. Other accounts payable

The Other payables is analysed as follows:

(amounts in euros)

Description	31-12-2014	31-12-2013
Non-current		
Funding obtained (i)	37,334	57,117
Creditors - Amounts payable - Finance Lease Land (iii)	2,205,051	2,256,007
	2,242,385	2,313,124
Current		
Funding obtained (i)	40,500	60,671
Investment suppliers (iv)	891,468	70,533
Payables from accrued expenses (ii)	5,055,285	4,205,415
Creditors - Amounts payable - Finance Lease Land (iii)	25,478	25,478
Other creditors	522	48,857
	6,013,253	4,410,954

(i) The amount obtained in the External financing item relates to finance lease - transport equipment liabilities (see Note 6).

(ii) The Payables from accrued expenses item includes, among others, the accrual of donations granted by the EDP Foundation in the amount of 2 281 508 Euros (2013: 2,859,166 Euros), accrual of services rendered not yet invoiced in the amount of 898,798 Euros (2013: 633,028 Euros), accrual of services rendered not yet invoiced in the amount of 65,627 Euros (2013: 0 Euros), accrual of holiday pay and holiday subsidy in the amount of 328,079 Euros (2013: 338,473 Euros) and the accrual of variable payments for 2014 to be paid in 2015, in the amount of 262,317 Euros (2013: 255,322 euros).

(iii) This item relates entirely to the outstanding rents for the concession of exclusive use of the municipal public domain (see note 6).

(iv) This item relates primarily to amounts payable to suppliers of fixed assets for the construction of the Fundação EDP Arts and Technology Centre.

17. Suppliers

The Suppliers item is analysed as follows:

Description	(amounts in euros)	
	31-12-2014	31-12-2013
Suppliers current account		
General	928,160	758,682
Other related parties (i)	1,221,925	1,005,390
Invoices received and pending (ii)	391,556	1,087,518
	2,541,641	2,851,590

(i) The item Suppliers c/a - Other related parties includes, among others, 142,810 Euros for computer licences and systems management services provided by EDP S.A., 10,000 Euros for management services for the construction contract for the arts centre by EDP Imobiliária, 16,939 Euros for services provided by EDP Valor and 986,735 Euros for the supply of materials and services provided in 2012 by EDP Serviços, SA, now merged with EDP Comercial as part of the Cabiri Solar Village project.

(ii) The caption Suppliers - Invoices received and being checked includes the amount of 94,313 Euros (2013: 315,581 Euros) in donations granted, for payment during the 2015 period.

18. Sales and services rendered

Sales and services rendered are analysed as follows:

Description	(amounts in euros)	
	2014	2013
Services provided		
Management fees (i)	137,000	137,000
Income from sponsors and collaborations (ii)	113,951	420,013
	250,951	557,013

(i) The amount recorded in management fees relates to the support and consultancy provided by Fundação EDP to EDP Produção, S.A., in the development of cultural, social innovation, science and heritage valuation promotion initiatives in the Baixo Sabor, Foz Tua, Fridão and Alvito hydro plants through a 2 year protocol (2013-2014), in the amount of 87,000 Euros (2013: 87,000 Euros) and to the collaboration between Fundação EDP and EDP - Energias de Portugal, S.A. in management of the LBG methodology, in the amount of 50,000 Euros (2013: 50,000 Euros).

(ii) income from sponsors and collaborations are as follows:

- contribution of the Calouste Gulbenkian Foundation in the "Social Gardens" (Hortas Solidárias) project, in the amount of 5,000 Euros in 2014 (2013: 45,000 Euros);

- contribution of Euronext Lisbon - Sociedade Gestora de Mercados Regulamentados SA in the SSE Social Stock Exchange project in the amount of 40,000 Euros;
- Ivity Brand Corp contribution in the amount of 18,951 Euros in the SSE Social Stock Exchange communication repositioning campaign, a Social Innovation Area project of strategic importance to Fundação EDP;
- Partnership between the Claude and Sofia Marion Foundation and Fundação EDP under the PAP Paediatric Support Programme at the Dona Estefania Hospital, amounting to 50,000 Euros.

The change in this item compared to 2013 is the result of the following:

- In 2013 the caption income from Sponsors and collaborations recorded services provided by Fundação EDP in the project "Access to energy in Cabiri village" in the amount of 373,533 Euros, which did not exist in 2014;
- contribution of Radio and Television from Portugal, SGPS, S.A. to the voluntary action "It Starts with Us - Forests" in 2013, amounting to 1,480 Euros, no movement in 2014.

19. Grants, gifts and operational bequests

For the year, the following income was recognised as operating subsidies:

Description	(amounts in euros)	
	2014	2013
Grants from the founder		
EDP - Energias de Portugal, S.A.	7,200,000	7,200,000
Grants from other entities		
EDP Gestão da Produção de Energia, S.A.	3,568,375	3,756,184
EDP Distribuição - Energia, S.A.	2,895,826	3,048,238
	13,664,201	14,004,422

20. External supplies and services

The Supplies and external services item is analysed as follows:

Description	(amounts in euros)	
	2014	2013
Promotion and dissemination of events (i)	1,533,078	1,456,640
Specialized Work (ii)	899,713	724,961
Fees (ii)	458,315	330,596
Maintenance, conservation and repairs to the premises	906,519	921,945
Cleaning, surveillance and gardening	438,409	509,140
Other services (iv)	685,178	894,749
	4,921,212	4,838,031

Supplies and external services relate to the production costs of exhibitions, publications, promotion and dissemination of events, maintenance and operation of the Museum as well as costs associated with the patronage activity.

(i) The Promotion and publication of events item, that at 31 December 2014, in the amount of 1,533,078 Euros (2013: 1,456,640 Euros), relates to costs incurred carrying out a range of actions, especially the following:

EDP Solidarity (EDP Solidária) program;
Social Stock Exchange;
Energy with Life - Supported Schools (Energia com Vida - Escolas Solidárias);
Your Energy - EDP Schools Action (A Tua Energia - Ação Escolas EDP)
Festival of Childhood 2013 (Festa da Criança 2013)
VIII Science Exhibition;
Ilustrarte 2014 - Biennial of Children's Book Illustration (Electricity Museum).
World Press Photo Exhibition (Electricity Museum);
Dissecção Exhibition, Alexandre Farto aka Vhils (Electricity Museum);
Exhibition - 7 Billion Others (7 Mil Milhões de Outros) (Electricity Museum);
Exhibition - Newspapers by António Sena (Electricity Museum);
Exhibition - Sun and other paintings (Sol e Outras Pinturas) (2012-13) by Eduardo Nery (Electricity Museum);
Exhibition - What nobody ever knew was there (O que Nunca Ninguém Soube que Houve) by Almada Negreiros (Electricity Museum);
Exhibition - The Law of Ohm (Lei de Ohm) Fundação EDP Artistic Residency (Electricity Museum);
Exhibition Photo-radiographs, 1896 by Augusto Bobone (Electricity Museum);
Exhibition - Third Class People - Photography and Realisms (Gente da Terceira Classe - Fotografia e Realismos) Doc Lisbon 2014 (Electricity Museum);
Exhibition - O Poço/The Pit by Alexandre Conefrey (Electricity Museum);
Exhibition Work Station (Posto de Trabalho) by Valter Vinagre (Electricity Museum);
Exhibition - Encounters with Form (Encontros com as Formas.) Photographs and Film of Ângelo de Sousa, Fundação EDP Gallery, Porto.
Exhibition - Mapping, Memory, Politics (Mapeamento, Memória, Política), Luís Palma (Fundação EDP Gallery, Porto);
Exhibition - Comfortable Realism (Realismo Confortável) Alcino Soutinho (Fundação EDP Gallery, Porto)

(ii) The specialized services item covers accounting, taxation, treasury, third party management, human resource development, administrative and fleet management (EDP Valor), totalling 220,455 Euros (2013: 257,584 Euros) and licence management and IT systems services (EDP SA), in the amount of 300,213 Euros; (2013: 194,699 euros). This item also includes the Fundação EDP website and social network management services, in the amount of 48,806 Euros, advisory services in the restructuring of the SSE - Social Stock Exchange, in the amount of 30,000 Euros, services provided as part of the project management platform in the amount of 37,245 Euros and applications evaluation work in the EDP Solidária programme in 2014, amounting to 52,850 Euros, among others.

(iv) In order to address its growing activities, whenever necessary, Fundação EDP uses consulting services for specific tasks, as well as the services of juries and prize and exhibition commissioners for its activities carried out in the Visual Arts and in the area of studies and documentation for the Electricity Museum. The costs incurred during the year are recorded under Fees.

(v) The Other services item includes 204,849 Euros in travelling and representation expenses (2013: 186,966 Euros), 39,714 Euros for insurance premiums (2013: 44,130 Euros), 43,742 Euros spent on pension liabilities and medical care (2013: 80,784 Euros), 29,638 Euros on training costs (2013: 25,004 Euros), 28,932 Euros on articles for offer (2013: 48,902 Euros), 55,948 Euros in communication costs (2013: 89,903 Euros), 132,328 Euros in electricity costs (2013: 141,989 Euros) and 86,856 Euros in food costs (2013: 73,908 euros).

21. Staff expenditures

(amounts in euros)

Description	2014	2013
Remuneration of board members	65,000	65,000
Staff salaries	1,554,667	1,720,467
Salary On-costs	402,893	362,097
Other personnel costs	445,886	416,733
	2,468,446	2,564,297

The average number of employees in the year ended 31 December 2014 and 2013, was as follows:

	2014	2013
Average number of employees	38	41

In the year ended 31 December 2014, Fundação EDP recognised under Payables the amount of 327 520 Euros (2013: 338,473 Euros) from accrued expenses relating to outstanding holiday pay and holiday subsidy charges, whose payment is only due in the following year (see Note 16).

Remunerations of the corporate bodies in the years 2014 and 2013 are as follows:

(amounts in euros)

	2014	2013
Board of Directors		
António de Almeida	65,000	65,000
António Mexia	-	-
Sérgio Figueiredo	-	-
Rui Miguel Coutinho Baptista	-	-
João Paulo da Cruz Batista Mateus	-	-
Pedro Rafael de Sampaio e Melo Neves Ferreira	-	-
Supervisory Board	-	-
	65,000	65,000
Comments on the financial statements	9,400	9,400
	9,400	9,400

On 23 May 2014 a change was made to the composition of Fundação EDP's Board of Directors. The following were designated members for the 2014-2016 triennium: Dr António de Almeida (paid member), Dr. António Mexia (paid member), Dr. Sérgio Figueiredo (unpaid member), Dr Rui Miguel Coutinho Batista (unpaid member) and Dr João Paulo Mateus (unpaid member). Mr Pedro Rafael Neves Ferreira ended his service on this date.

Dr Sérgio Figueiredo resigned as member of the Fundação EDP board on 31 December, 2014, and a replacement was appointed to finish the current mandate - Mr José Manuel Pereira dos Santos, with effect from 1 January 2015.

The Supervisory Board is not remunerated.

The Other staff costs items includes the amount of 299,729 Euros (2013: 255,276 Euros) on performance and attendance bonuses, the amount of 56,739 Euros (2013: 66,099 Euros) on pension plans, the amount of 72,470 Euros (2013: 95,358 Euros) on other costs with benefits for workers and the amount of 16,948 Euros in compensations.

22. Impairment in accounts receivable (losses/reversals)

The Impairment in accounts receivable item is analysed as follows:

(amounts in euros)		
Description	2014	2013
Losses		
General customers (i)	274,108	283,965
Reversals		
Other debtors	-	-
	274,108	283,965

(i) The amount of 274,108 Euros recorded in Losses - General Customers refers to the updating of the exchange rate of the debt of EIH – Energia Inovação Holding, S.A. which was full provisioned at 31 December, 2014.

23. Other income and gains

The item Other income is analysed as follows:

(amounts in euros)		
Description	2014	2013
Revenue from the sale of tickets and books	76,103	12,520
Revenue from the provision of space	6,898	11,200
Other Income (i)	319,877	1,854
	402,878	25,574

(ii) The Other income item records, at 31 December 2014, the amount of 274,727 Euros regarding exchange differences, of which 274,708 Euros (2013: 7 Euros) relates to favourable exchange differences resulting from the exchange rate adjustment of the debt of EIH – Energia Inovação Holding, S.A.. The amount of 3,590 Euros relating to amortization of the deferred gain from land sold in 2013 to Lisbon City Council for the construction of the arts centre; the amount of 7,077 Euros for the amortization of the use of the Tejo Plant electricity substation and electrical networks deferred in 2014 for a period of 30 years and the amount of 32, 523 received from the Claude and Sophia Marion Foundation for the "It Starts with Us Health" 2013 project.

24. Other costs and losses

The item Other costs and losses is analysed as follows:

(amounts in euros)		
Description	2014	2013
Taxes (i)	20,519	44,919
Other (ii)	31,179	95,073
	51,698	139,992

(i) The taxes item includes 14,007 Euros in VAT paid (2013: 16,973 Euros), 3,451 Euros on in fees and licences (2013: 17,870 Euros), with the remaining amount for stamp duty and Unitary Traffic Tax.

(ii) The Others time records, at 31 December, 2014, inter alia, the amount of 12,469 Euros in subscriptions, the amount of 15,714 Euros in lease vehicle write-offs and the amount of 1,733 Euros in fines.

25. Subsidies, donations and grants

In order to fulfil its social and cultural patronage plan, in 2014 Fundação EDP granted donations of 4,825,134 Euros (2013: 6,656,006 euros) in donations.

Also recognized under this item, corrections in support for prior years in the amount of 169,511 Euros (2013: 444,757 Euros) relating to amounts allocated to projects that were not paid because they did not meet the evaluation criteria as well as changes in estimates of the donation amounts to be awarded.

The donations granted present the following details:

		(amounts in euros)
SCIENCE & ENERGY		2014
PROJECT	ENTITY	
PEJAME - Internship Programme for Young Electricity Museum Facilitators (Programa de Estágios Jovens Animadores do Museu da Eletricidade) - 15th and 16th years	Youth Foundation (Fundação da Juventude)	125.000
Ilustrarte Biennial	Ver Pra Ler	85.500
Programme of Cultural Cooperation	Fundação Mário Soares	75.000
Mateus DOC Programme	IICM - Casa de Mateus International Institute	50.000
22nd Young Scientists & Researchers Competition - 8th Science Exhibition	Youth Foundation (Fundação da Juventude)	45.000
Bioethics Education in Secondary Education	Portuguese Catholic University	40.000
Eco Energy Reporter Competition	ABAE - European Blue Flag Association	30.000
Physics Olympics 2015	SPF - Portuguese Physics Society	20.000
Research project - The Steam Energy Era in Portugal	Faculty of Social Sciences and Humanities - Universidade Nova, Lisbon)	20.000
World Press Photo 2014	Medipress - Sociedade Jornalística e Editorial	17.500
4th National Biology Olympics	Order of Biologists (Ordem dos Biólogos)	15.000
Doc Lisboa 2014	APORDOC - Associação pelo Documentário (Documentary Assc	15.000
18th Physics Week (XVIII Semana da Física)	Graduate Technical School Physics Unit (Núcleo de Física do I	1.500
Training Campaign on energy and climate change - 3rd	ISEL - Lisbon Institute of Engineering (Instituto Superior de Enge	1.000
	TOTAL	540.500
CULTURE		2014
PROJECT	ENTITY	
Main sponsor of the National Ballet Company	National Ballet Company/OPART	300.000
Exclusive Sponsor of the EDP Piano Cycle:	Fundação Casa da Música	235.000
Sponsor of the Lisbon Architecture Triennale	Lisbon Architecture Triennial Association	225.000
Founding Patron and Exclusive Exhibition Sponsor	Fundação de Serralves	180.000
Main Programme Sponsor	Fundação Arpad Szenes - Vieira da Silva	105.000
Exclusive sponsor of the National Ballet Company's Tour	National Ballet Company/OPART	64.780
Exhibition - Encontros com as Formas (Encounters with Form) The photographs and films of Ângelo de Sousa	Árvore - Business Cooperative	60.000
Lighttopia Exhibition	Vitra Design Museum	50.000
Principal Sponsor of the Youth Symphony Orchestra	Portuguese Musical Circle	37.000
Exhibition - Mapeamento, Memória, Política (Exhibition Map)	Luis Palma	35.000
Support for the inventorying and cataloguing of the estate of Prof. Eduardo Lourenço	National Culture Centre (Centro Nacional de Cultura)	25.000
Alkantara Festival	Al Kantara - Cultural Association	25.000
Remade in Portugal Exhibition	Cremaçoli, Okumura e Rodrigues Arquitectos, Lda	25.000
Patron of World Music Day	Fundação Casa da Música	20.000
Scholarships for the Juvenile Symphony Orchestra	Portuguese Musical Circle	17.500
Fundação EDP Residency at the National Museum of Ancient Art	Horta Seca - Cultural Association	12.500
Education Service in the FEDP Porto Gallery	Fundação de Serralves	10.621
Patrons of Os Portugueses ao Encontro da sua História (Port	National Culture Centre (Centro Nacional de Cultura)	10.000
Patron of Sons na Baixa	National Culture Centre (Centro Nacional de Cultura)	10.000
Supporting the hiring of the conductor	EDP Choir	8.144
Patron of the UNESCO Arts Education Club	ASPREA - Association for Art Education	8.000
New Year concerts and São Vicente Organ Recitals	Althum	7.500
Fuso Video Art Festival	Horta Seca - Cultural Association	5.000
The Lisbon Consortium Programme	Portuguese Catholic University	5.000
Lisbon Conference	Marquês de Valle Flor Institute	5.000
EDP Art Grand Prize 2013 Jury		2.751
Support for publication of the book "Jorge Álvares de Freixo de Espada à Cinta à China 1523-2013"	Freixo de Espada à Cinta Municipality	800
	TOTAL	1.489.596

		(amounts in euros)
SOCIAL INNOVATION		2014
PROJECT	ENTITY	
Social Entrepreneurship		
Social Stock Exchange	Social Stock Exchange Association	191.610
Social Lab	Social Stock Exchange Association	84.026
Social Stock Exchange	Atitude	49.020
Social Hub – Três-os-Montes	Prevent Association (Associação Prevenir)	42.000
NGO Funding Platform	IES - Social Entrepreneurship Institute	35.352
Bootcamp – IES powered by INSEAD Social Entrepreneurship		
Training Programme	IES - Social Entrepreneurship Institute	33.000
Social Lab – Let's Help	Let's Help Association	30.000
Social Lab – Speak	Fazer Avançar Association	26.000
Para ti se não Faltares – Inclusão Social Através do Futebol (I	Fundação Benfica (Benfica Foundation)	25.000
Power Relations (Relações de Poder)	Pressley Ridge	20.000
Social Lab – Places4All	Immensa - Inclusive Cities Association	20.000
Social Lab – Chefs de Saúde (Health Chefs)	Associação Vitamimos Sabe – Saúde, Ambiente e Bem-Estar (H	20.000
Senior Associate 2013/2014	JAP – Junior Achievement Portugal	17.500
Social integration through Judo	Nuno Delgado Judo School	15.000
Action Tank – Companies for Development	Sair da Casca II – Consultoria e Comunicação em	
	Desenvolvimento Sustentável, SA	6.150
Call to Action seminar	Call To Action	3.000
Training in Participatory Democracy - Plan B	Cool Productions (Produções Fixe)	600
EDP Solidarity (EDP Solidária) program 2014		
Social Gardens (Hortas solidárias)		
Sow to Harvest (Semear para Colher)	The Caeiro da Matta Social Centre, Midões Parish	17.000
Social Gardens and Vegetable and Herbs Interpretation		
Centre.	Aljustrel Municipality	12.000
Campo Maior Social Garden	Campo Maior Municipality	14.000
Hands Cultivating Togetherness (Mãos Que Cultivam a Proxim	Graça de São Filipe Social Solidarity Association	16.000
Patronage of São José Social and Educational Garden	Patronage of São José	3.800
Sobrosa Social Garden	Social Services Work in Sobrosa Parish	14.294
Social agriculture in Quinta das Carmelitas	CERCÍ – Cooperativa de Educação e Reabilitação de Cidadãos	
	com Incapacidade (Disabled Citizens' Education and	
	Rehabilitation Cooperative)	16.415
Informal Education Community Orchard and Social gardens	SocioHabitaFunchal – Empresa Municipal de Habitação (Mun	25.000
Quinta do Conde Social Gardens	Municipality of Sesimbra:	7.000
Sowing Generations (Semear Gerações)	APSA - Portuguese Asperger Syndrome Association (Associação	4.640
CoolAgris	ADM Estrela – Associação de Desenvolvimento e Melhoramen	20.000
Quintal dos Aromas	Cercizimbra – Cooperativa de Educação e Reabilitação do	
	Cidadão Inadaptado de Sesimbra (Sesimbra Disabled	
	Citizens' Education and Rehabilitation Cooperative)	8.000
Let's Plant Smiles (Vamos Plantar Sorrisos)	APPC – Associação Portuguesa de Paralisia Cerebral – Faro (P	14.000
Education And Training		
Terço Vocational Institute	Terço Vocational Institute	30.990
EPI – Portuguese Association of Family, Friends and People	EPI – Portuguese Association of Family, Friends and People	
with Epilepsy (Associação Portuguesa de Familiares, Amigos	with Epilepsy (Associação Portuguesa de Familiares, Amigos	
e Pessoas com Epilepsia)	e Pessoas com Epilepsia)	5.739
Learning Portuguese as a Foreign Language	Ciberdúvidas Portuguese Language Association	5.000
Animal Assisted Therapy	Cercioeiras – Cooperativa de Educação e Reabilitação de	
	Cidadãos com Deficiência (Disabled Citizens' Education and	
	Rehabilitation Cooperative)	4.249
PerCursos	ACIP – Ave Psychosocial Intervention Cooperative (Cooperativ	2.840
Music Club	Perafita School Federation	2.108
Interactive Sensory Stimulation Room	Anadia APPACDM	15.991
ACAPO – Association of the Blind and Partially Sighted (Assoc	ACAPO – Association of the Blind and Partially Sighted (Assoc	2.800
Reviravoltas	NECI – Specialist Unit for Citizen Inclusion (Núcleo Especializa	13.800
CEFPA circus ring	Viana do Castelo APPACDM	9.951
Health education about breast cancer for blind and partially		
sighted women	Liga Portuguesa contra o Cancro – Núcleo Regional do Centro	14.500
Kitchen Workshop	Corga de Lobão School Federation	1.500
Digital Growth (Crescer Digital)	CERCÍ Flor da Vida	8.080
Valecambrense Association of Parents and Friends of the	Valecambrense Association of Parents and Friends of the	
Disabled (Associação Valecambrense de Pais e Amigos do	Disabled (Associação Valecambrense de Pais e Amigos do	
Cidadão Deficiente)	Cidadão Deficiente)	1.389
VOX POP Health	LPCC – Portuguese League Against Cancer - Northern Regional I	24.128

(amounts in euros)

SOCIAL INNOVATION		2014
(continued)		
PROJECT	ENTITY	
Community and Social Development		
Med On Tour	National Association of Medical Students	2.026
Mirandela Civic Centre	Santa Casa da Misericórdia de Mirandela (Mirandela Charita	25.000
Open Window (Janela Aberta) Psychology Service	Fulfilling our Dreams (Pelo Sonho É Que Vamos) – Social Solid	3.240
Relig@r	KUTUCA – Bairro das Faceiras Youth Association	9.745
Mother's Helper (Ajuda de Mãe)	Mother's Helper (Ajuda de Mãe)	18.000
Motivation Academy (Academia da Motivação)	Algueirão Mem Martins Parish Community Centre	5.547
Família On-line	Portuguese League Against Cancer (Liga Portuguesa Contra o C	9.822
Alternative Paths (Caminhos Alternativos)	Association Between Families (Associação Entre Famílias) - Br	7.580
Cruz Vermelha Portuguesa (Portuguese Red Cross) - Fafe deleg	Cruz Vermelha Portuguesa (Portuguese Red Cross) - Fafe deleg	5.850
The Healthy Growth (Vale Crescer) Social Centre and School	CRIVA – Vale da Amoreira Older People's Centre	20.000
Youth Voice (A Voz da Juventude)	A Voz da Juventude Association	7.050
Vale de Figueira Social Welfare Centre	Vale de Figueira Social Welfare Centre	10.139
Odeleite Parish Social Association (Associação Social da Fre	Odeleite Parish Social Association (Associação Social da Freg	4.028
Lar de Nossa Senhora de Belém	Work of Nossa Senhora das Candeias	15.000
Mourão Development Association (Associação de Desenvolvi	ADEREM – Associação de Desenvolvimento de Mourão (Mourã	14.093
Integrar	Vieira do Minho municipality (Município de Vieira do Minho)	8.736
Home Care Services	Altars Santa Casa da Misericórdia (Charitable Institution)	14.000
Tocha Development, Progress and Life Association (Associaçã	Tocha Development, Progress and Life Association (Associaçã	11.330
The Arts and Sport		
EntulhECA'Som	Ermesinde Open City	4.036
CAOVida Club	CAOVida Association	3.952
Music Therapy	Ourém and Fátima Music Conservatory Association	33.928
Dance Group	Lisbon APPACDM	19.063
LigArte	Cristão Pina Ferraz Institute	26.000
The Lisbon Oprimido Theatre Group	The Lisbon Oprimido Theatre Group Association	5.896
Music Boxe	Jorge Pina Association	12.033
MoviSom	Setúbal APPDA	6.200
Sailing for All - Faial Unlimited (Vela para Todos – Faial sem l	Faial Island Association of Parents and Friends of the Disable	12.700
Playing Field	Braga Creche Association	38.000
BORK You	BORK You	8.500
Rego Neighbourhood	Associação para o Desenvolvimento e Apoio Social do Bairro do Rego (Rego Development and Social Support Neighbourhood Association)	1.748
Centro Ocupacional Artístico Inclusivo (Inclusion through Art	ARP Portuguese Retinopathy Association	6.447
Sport is your Partner (Desporto é Companheiro)	The Partner - Christian Fellowship Association (O Companheir Saúde em Português – Associação de Profissionais de Cuidados de Saúde dos Países de Língua Portuguesa (Health in Portuguese - Association of Healthcare Professionals of Portuguese-speaking Countries)	6.741
Reception and Protection Centre	T space - Social and Community Integration Support Association (Espaço T – Associação para o Apoio à Integração Social e Comunitária)	9.432
Social Gym	Cambra Social Centre	26.000
Cambra Social Centre	Cambra Social Centre	40.000
Other Projects		
My DNA KIT	APCD – Portuguese Association for Missing Children	20.000
Gião Social Centre	Gião Social Centre	7.927
Speciosa	Acor Valley Association	13.734
A+ Avós na Escola (Grandparents in School)	Portuguese Red Cross - Vila Nova de Gaia Delegation	15.457
Teart – Tecendo Magia (Weaving Magic)	Associação de Solidariedade Social Crescer sem Risco (Growi	7.125
Reklusa project	Reklusa Project Association	22.500
Mobile Social Workshop - Gadgets (O Engenhocas)	Santiago do Cacém Municipality	29.414
APROVA (Aprender, Produzir, Vender e Alimentar - Learn, Prod	Santarém APPACDM	12.795
A Bigger Smile (Um Sorriso Maior)	Santa Casa da Misericórdia Mirandela (Charitable Institution Associação para a Formação Profissional e Desenvolvimento do Montijo (Montijo Vocational Training and Development Association)	8.790
ProtiLab@empreende+	Associação para a Formação Profissional e Desenvolvimento do Montijo (Montijo Vocational Training and Development Association)	19.164
ANPAR - National Association of Parents and Friends of Rett	ANPAR - National Association of Parents and Friends of Rett	20.000
Adaptable	ADAPTABLE – Associação para Integração de Pessoas com Necessidades Especiais (Association for the Integration of People with Special Needs)	60.000

		(amounts in euros)
SOCIAL INNOVATION		2014
(continued)		
PROJECT	ENTITY	
Child Health Priority action.		
Dentists for Good (Dentistas do Bem)	Turma do Bem (Gang for Good)	152.662
UMAD – Mobile Home Care Units (Doutores Palhaços) Clown Doctors	Fundação do Gil (Gil Foundation) Operation Red Nose (Operação Nariz Vermelho)	96.679 50.000
Dams project		
Generation Youth Orchestra Concert Cycle	ArteMir – Associação de Ensino Profissional Artístico (Arts Voc	10.296
Other Projects and Partnerships		
Paediatric support programme	Algarve Hospital Centre	274.050
Paediatric support programme	Dona Estefânia Hospital	229.770
Paediatric support programme	Vila Nova de Gaia Hospital Centre	125.174
Paediatric support programme	Professor Doutor Fernando Fonseca Hospital	70.637
Paediatric support programme	Tâmega e Sousa Hospital Centre	27.114
Apps4Good	AICD - Association for Employability through Digital Information Centres (Associação para Inclusão por Centros Digitais de Informação)	20.000
Support for the APCD – Portuguese Association for Missing Children	APCD – Portuguese Association for Missing Children	15.000
Zero Desperdício (Zero Waste)	Dariacordar – Associação para a Recuperação do Desperdício	10.000
ColorAdd campaign at Greenfest	ColorAdd Social Association	7.000
Tripla awards	Students of the ESCS – Graduate School of Social Communicati	7.000
Artistic Villages	Eco-Germinar Association	5.000
New Generation Orchestras Documentary	UTAD - Trás-os-Montes and Alto Douro University	5.000
Air Solidarity Rock Concert (Concerto Ar de Rock Solidário)	Associação Novo Futuro (Novo Futuro Association)	5.000
Action at GreenFest 2014	Zoom Talentos Association	928
Bridges to the Future (Pontes para o Futuro)	Eslider Portugal Association	500
Coimbra Startup Weekend	MoveIn3 - Association for the promotion of entrepreneurship and innovation in the Central Coastal region	500
"Social Responsibility and Corporate Governance"	Grupo de Reflexao e Apoio à Cidadania Empresarial (GRACE - C	500
Humanizing a Hospital Garcia de Orta	APBEC – Child Welfare Association	406
Atenor Education Meeting	Atenor Cultural and Sports Association	300
Support for Desportalegre	Desportalegre Cultural and Sports Centre	150
TEDxO'Porto 2014 Conferenc	SpreadXEvents – Events and Cultural Dissemination Organization Association	110
EDP Volunteer Programme:		
It Starts With Us - Christmas 2014	Several partners	30.437
EDP Volunteer Programme Awards	Several partners	8.000
Parte de Nós - Christmas 2013	Several partners	4.909
Parte de Nós Natal (It Starts With Us) Christmas 2014 - Christ	Pressley Ridge	350
Parte de Nós Natal 2014 (It starts with Us Christmas) – Casa c	Casa do Restelo – Care Home	327
	TOTAL	2,780.038
		(amounts in euros)
Institutional Relations		2014
PROJECT	ENTITY	
Jornadas do Mar 2014 Conference	Portuguese Ministry of Defence - Navy - Naval Academy	5.000
Public Policy Forum	IPPS–ISCTE–IUL – Institute for Public and Social Policy	5.000
American Club of Lisbon Awards	American Club of Lisbon	2.000
"The Challenges of the Social Economy" conference	Jornal do Fundão	2.000
International conference "De l'Électricité aux Énergies Renouvelables dans l'Europe Méridionale: Des Perspectives Historiques aux Défis des Temps Présents"	Évora University	1.000
	TOTAL	15.000
SUBTOTAL		4.825.134
Cancellation of donations of projects from previous years		-80.000
Other Cancellations		-89.511
TOTAL		4.655.623

The number of volunteer personnel, volunteers and beneficiaries of the diverse initiatives carried out by Fundação EDP in the various countries where EDP operates, are mentioned in Fundação EDP's management report.

26. Depreciation and amortisation reversals and expenses

The Depreciation and amortisation costs/reversals item is analysed as follows:

(amounts in euros)

Description	2014	2013
Expenses		
Tangible Fixed Assets	472,712	442,717
Reversals		
Tangible Fixed Assets	-	-
	472,712	442,717

27. Interest and similar income

The Interest and similar income item is analysed as follows:

(amounts in euros)

Description	2014	2013
Interest income (i)	122,690	158,367
	122,690	158,367

(i) The Interest income item includes interest from short-term investments (see note 5).

28. Interest and similar expenses

The item Interest and similar income is analysed as follows:

(amounts in euros)

Description	2014	2013
Interest expenses (i)	9,197	5,447
Other expenses and losses	2,356	2,963
	11,553	8,410

(i) At 31 December, 2014, the Interest expenses item includes finance leases interest in the amount of 4,318 Euros, (2013: 5,447 Euros) and arrears interest in the amount of 4,879 Euros (2103 0 Euros).

29. Disclosure of related parties

Transactions between related parties in **2014** are as follows:

COMPANY	(amounts in euros)		
	Expenses and Losses	Income and Earnings	
	FSE's	Sales and services rendered	Operating Subventions
Founder			
EDP, S.A.	376,746	50,000	7,200,000
Other related parties			
EDP Produção, S.A.	18,827	87,000	3,568,375
EDP Distribuição, S.A.	39,629	-	2,895,826
EDP Serviço Universal, S.A.	92,804	-	-
EDP Comercial, S.A.	30,736	-	-
EDP Valor, S.A.	243,019	-	-
	<u>801,761</u>	<u>137,000</u>	<u>13,664,201</u>

Transactions between related parties in **2013** are as follows:

Company	(amounts in euros)		
	Expenses and Losses	Income and Earnings	
	FSE's	Sales and services rendered	Operating Subventions
Founder			
EDP, S.A.	194,699	50,000	7,200,000
Other related parties			
EDP Produção, S.A.	13,920	87,000	3,756,184
EDP Distribuição, S.A.	75,505	-	3,048,238
EDP Serviço Universal, S.A.	117,639	-	-
EDP Comercial, S.A.	26,695	-	-
EDP Valor, S.A.	257,584	-	-
EDP Serviços, S.A.	(680)	-	-
	<u>685,362</u>	<u>137,000</u>	<u>14,004,422</u>

The balances with related parties in **2014** are as follows:

COMPANY	Assets		Liabilities		
	Customers	Other accounts receivable	Suppliers	Other accounts payable	Deferrals
Founder					
EDP, S.A.	15,375	-	191,991	51,158	-
Other related parties					
EDP Gás SGPS, S.A.	-	-	615	1,909	-
EDP Produção, S.A.	-	297,365	-	6,566	-
EDP Distribuição, S.A.	-	241,319	-	11,292	608,607
EDP Serviço Universal, S.A.	-	-	8,723	23,974	-
EDP Comercial, S.A.	-	-	989,455	2,410	-
Sãvida, S.A.	-	577	4,202	1,675	-
EDP Imobiliária, S.A.	-	-	10,000	458	-
Labelec, S.A.	-	-	-	516	-
EDP Internacional, S.A.	-	-	-	342	-
EDP Valor, S.A.	-	-	16,939	65,627	-
EDP Soluções Comerciais, S.A.	-	-	-	1,263	-
EDP Inovação, S.A.	-	-	-	615	-
	15,375	539,261	1,221,925	167,805	608,607

The balances with related parties in **2013** are as follows:

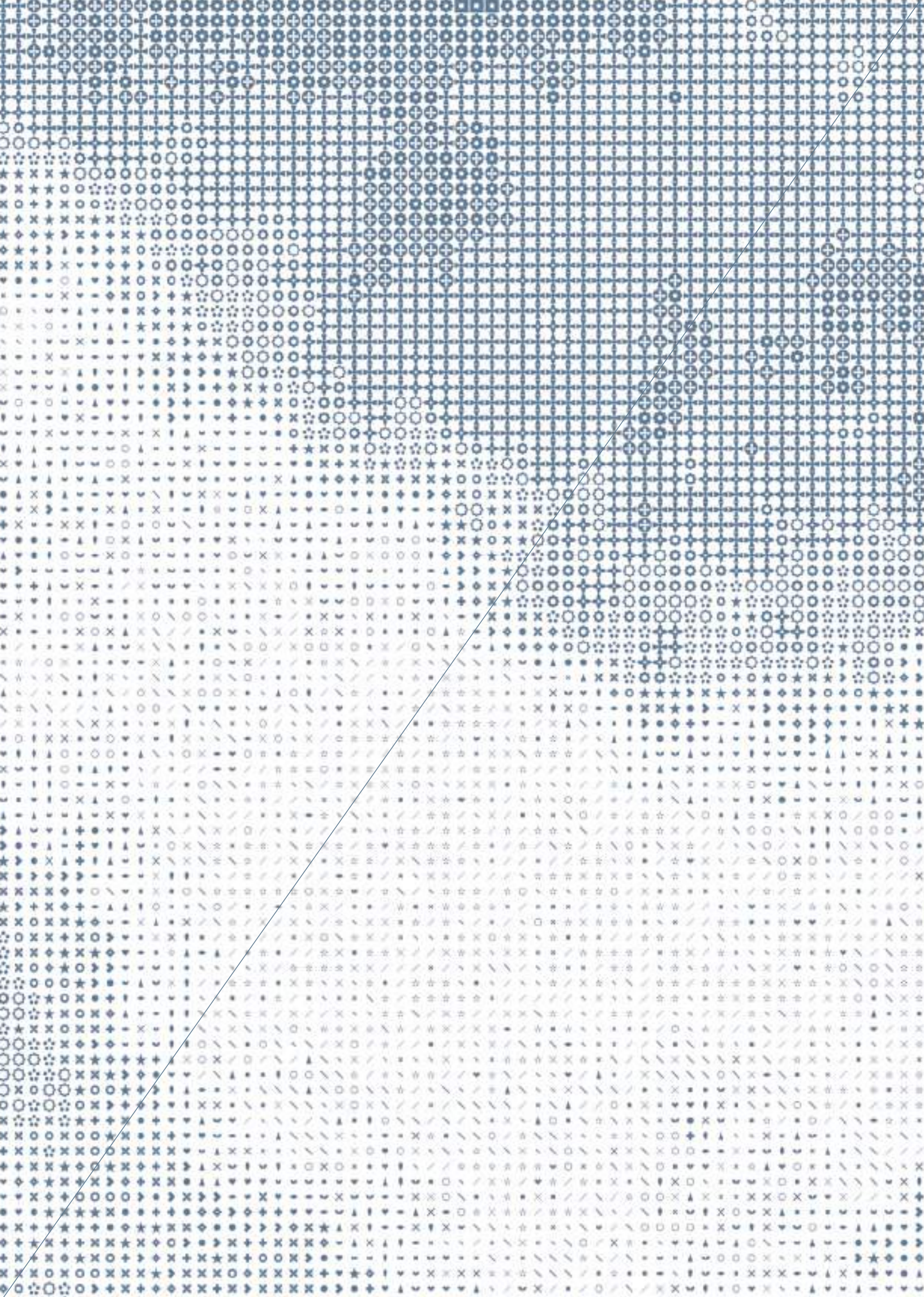
COMPANY	Assets		Liabilities
	Other accounts receivable	Suppliers	Other accounts payable
Founder			
EDP, S.A.	12,962	31,609	43,301
Other related parties			
EDP Comercial, S.A.	-	4,116	-
EDP Produção, S.A.	312,165	13,601	-
O&M, S.A.	120	-	-
EDP Distribuição, S.A.	257,412	76,544	-
EDP Serviço Universal, S.A.	-	12,702	-
Sãvida, S.A.	238	3,713	-
EDP Soluções Comerciais, S.A.	(385)	-	-
EDP Serviços, S.A.	-	986,735	-
EDP Valor, S.A.	2,850	(77,509)	-
EDP Estudos e Consultoria, S.A.	11,091	175	-
	596,453	1,051,686	43,301

30. Commitments

Commitments undertaken by Fundação EDP with suppliers for the construction of the Arts and Technology Centre are in the amount of 19,446,820.86 Euros at 31 December 2014. These commitments are fully covered by the patronage protocol signed by Fundação EDP, its founder and the Group's nuclear companies, in which latter assume all of the costs of the work.

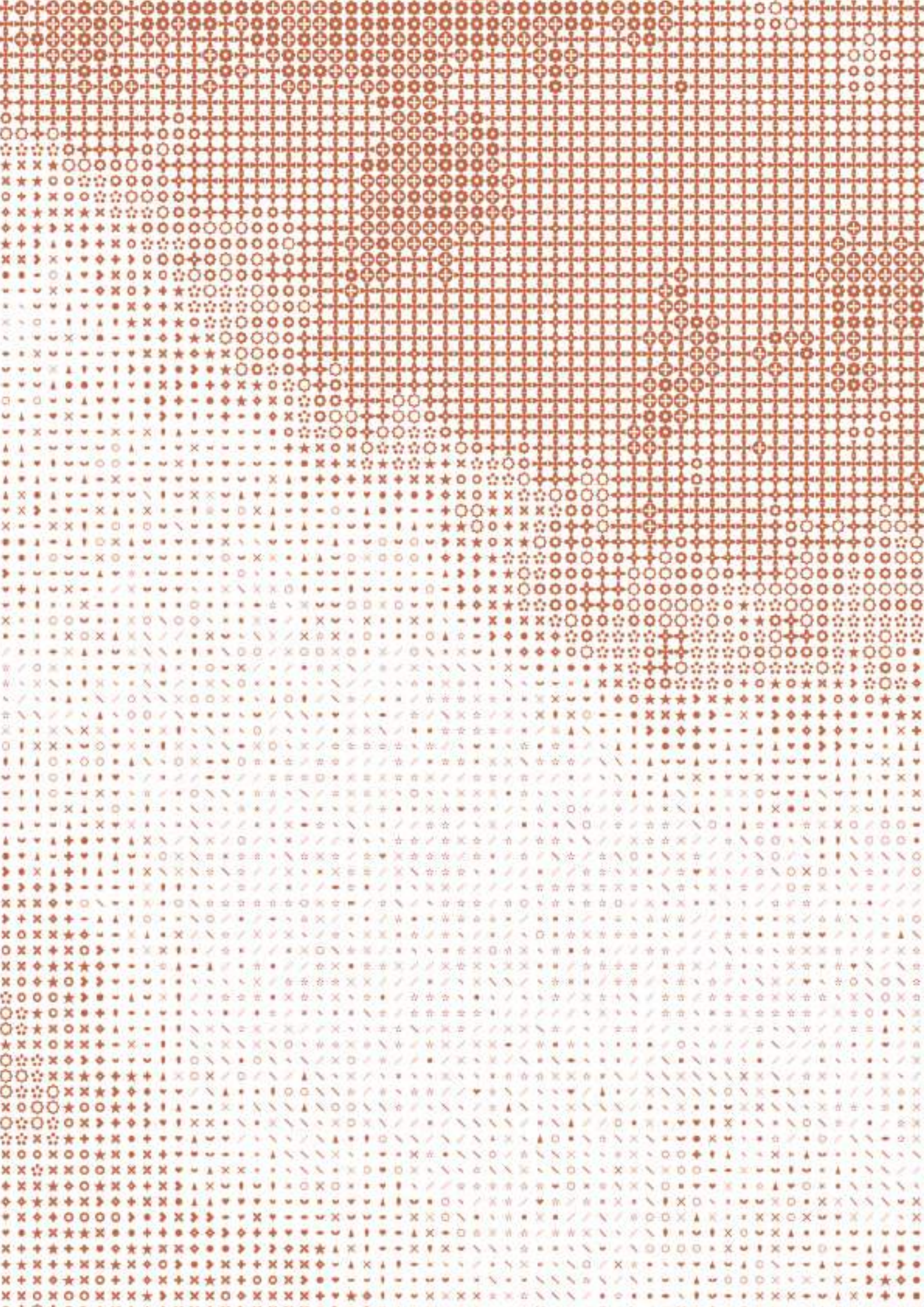
31. Events after the balance sheet date

No events occurred after the balance sheet date that could lead to adjustments in the institution's financial statements.



REPORTS, CERTIFICATIONS AND DECLARATIONS







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STATUTORY AUDITOR'S REPORT

(This report is a free translation to English from the original Portuguese version.
In case of doubt or misinterpretation the Portuguese version will prevail.)

Introduction

- 1 We have audited the financial statements of **Fundação EDP** ("the Company"), which comprise the balance sheet as at 31 December 2014 (which shows total assets of Euro 45,574,420 and a total equity fund of Euro 33,592,641, including a net profit of Euro 1,585,368), the statements of income, changes in equity funds and cash flows for the year then ended and the corresponding Notes.

Responsibilities

- 2 Management is responsible for the preparation of financial statements that give a true and fair view of the financial position of the Company, the results of its operations, the changes in equity funds and its cash flows, as well as for the adoption of adequate accounting policies and criteria and the maintenance of an appropriate internal control system.
- 3 Our responsibility is to express a professional and independent opinion on these financial statements based on our audit.

Scope

- 4 We conducted our audit in accordance with the Technical Standards and Guidelines issued by the Portuguese Institute of Statutory Auditors ("Ordem dos Revisores Oficiais de Contas"), which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. For this purpose our audit included:
 - verification, on a test basis, of the information underlying the figures and disclosures contained in the financial statements, and an assessment of the estimates, based on judgments and criteria defined by Management, used in their preparation;
 - the assessment of the adequacy of the accounting principles used and their disclosure, considering the circumstances;
 - the appropriateness of the going concern basis of accounting; and
 - the assessment of the adequacy of the overall presentation of the financial statements.
- 5 Our audit also included the verification that the financial information included in the Management Report is consistent with the financial statements.
- 6 We believe that our audit provides a reasonable basis for our opinion.

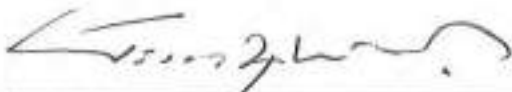
Opinion

- 7 In our opinion, the financial statements referred to above, present fairly, in all material respects, the financial position of **Fundação EDP** as at 31 December 2014, the results of its operations, changes in equity funds and its cash flows for the year then ended in accordance with generally accepted accounting principles in Portugal for the non profit sector organisations.

Report on other legal requirements

- 8 It is also our opinion that the financial information included in the Management Report is consistent with the financial statements for the year.

Lisbon, 26 March 2015



KPMG & Associados
Sociedade de Revisores Oficiais de Contas, S.A. (nr. 189)
represented by
Vítor Manuel da Cunha Ribeirinho (ROC nr. 1081)

REPORT AND OPINION OF THE SUPERVISORY BODY

Fundação EDP

In accordance with the provisions of the statutes of Fundação EDP, it is our responsibility, as the Supervisory Body of Fundação EDP, to submit a report of our supervisory activity together with an Opinion on the Management Report and Accounts presented by Board of Directors of Fundação EDP for the period ended 31 December, 2014.

Through contacts established between this Supervisory Body and the Board of Directors of Fundação EDP or its representatives, and through clarifications and other information collected from the relevant services, we examined the activity of Fundação EDP and the management of the business during that period.

We proceeded to verify the financial information produced throughout the year and carried out the analyses that we deemed to be appropriate. We were able to confirm the appropriateness of the accounting policies and valuation criteria adopted. We assessed compliance with the law and with the statutes of Fundação EDP.

After the closure of the accounts, we assessed the Management Report, Balance Sheet, the Statement of Profit and Loss by activity, the Statement of Changes in Equity and the Cash Flow Statement for the period ending on said date and the corresponding Notes - they satisfy the applicable legal provisions and faithfully reflect the activity carried out in that period and the expected development of the business of Fundação EDP.

We inspected the Legal Certification of Accounts issued by the Statutory Auditors, whose content we hereby confirm.

As a result of the work, we are of the Opinion that Management Report and the above financial statements, presented by the Board of Directors are all approved.

We wish to thank the Board of Directors and the services of Fundação EDP for the assistance provided to us.

Lisbon, 26 March, 2015

Vitor Fernando da Conceição Gonçalves
President

Miguel Tiago Perestrelo da Câmara Ribeiro Ferreira
Board Member

KPMG & Associados

Sociedade de Revisores Oficiais de Contas, SA. (No. 189)
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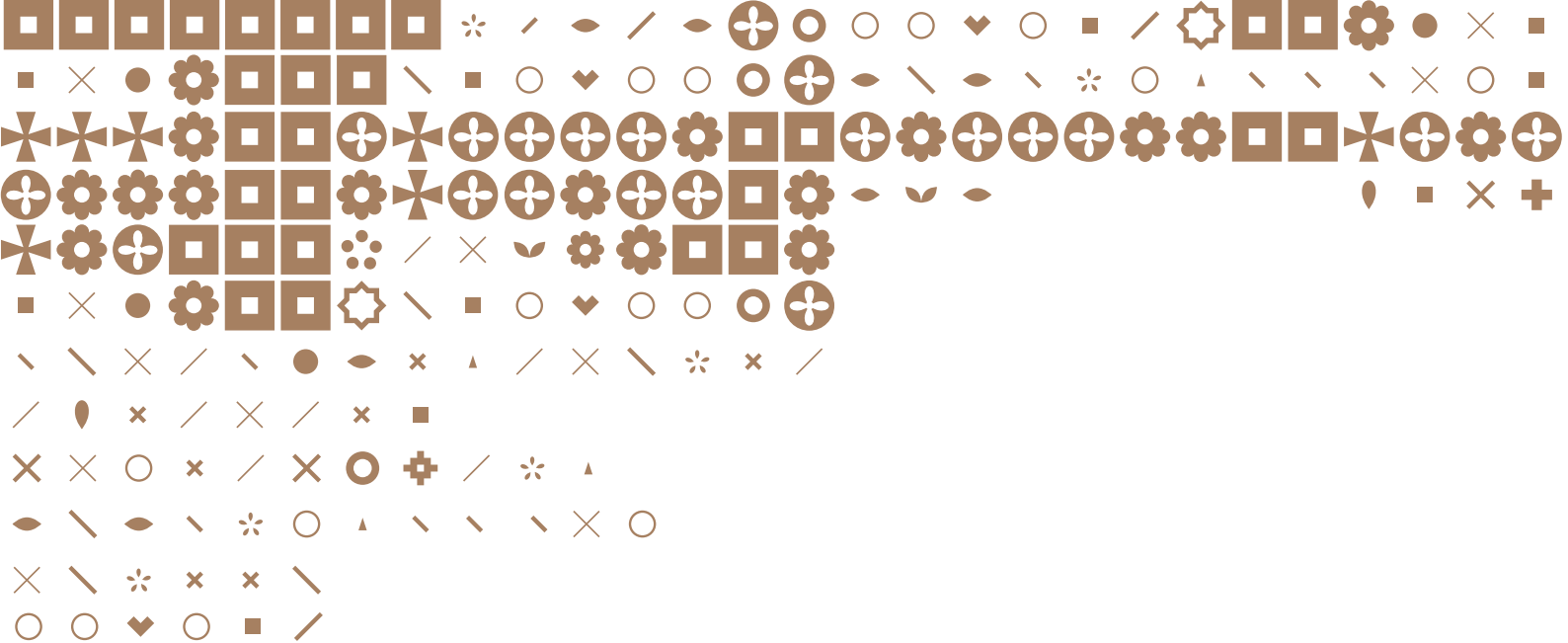
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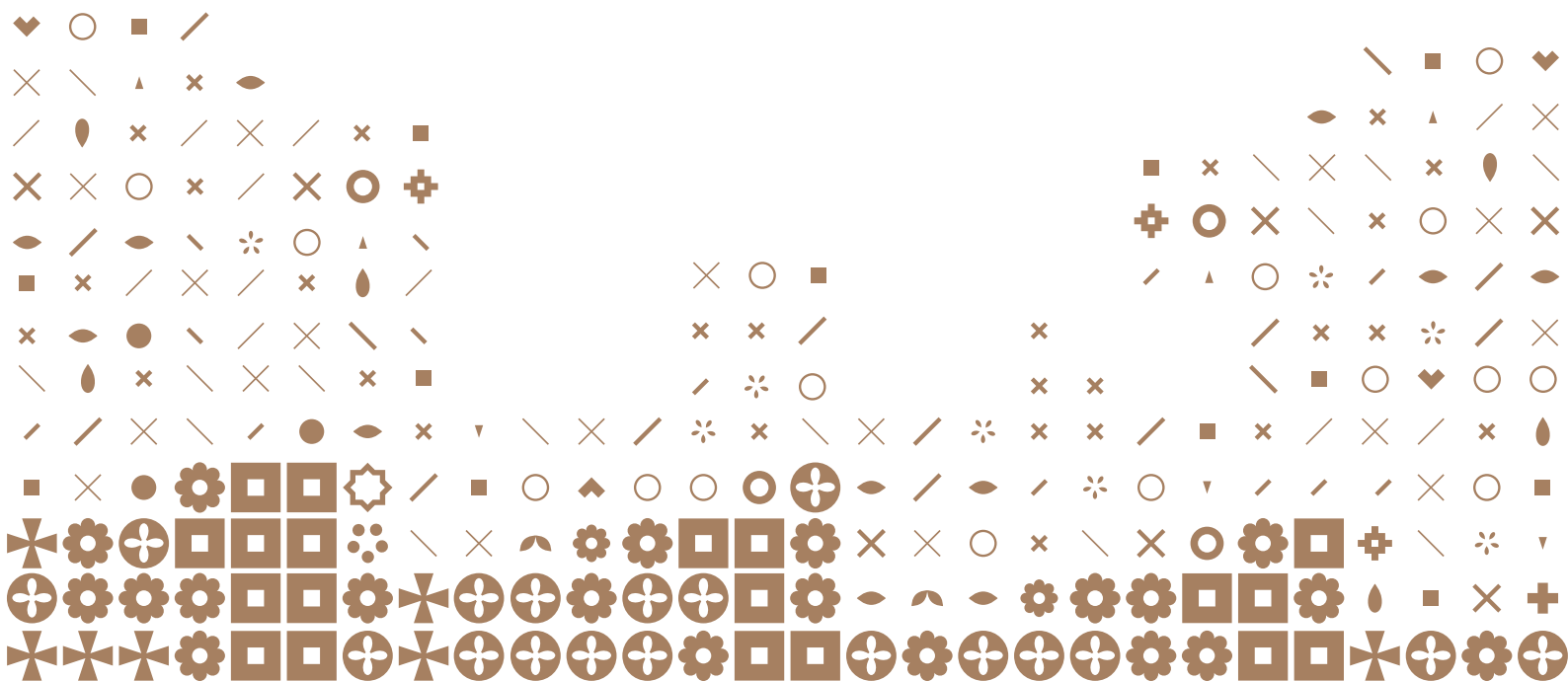
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