EDP Servicios Financieros España, S.A.U.
(Sociedad Unipersonal)

Interim Report at 30 June 2026

EDP Servicios Financieros España, S.A.U.

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EDP Servicios Financieros España, S.A.U.

RESPONSIBILITY STATEMENT

The Managing Directors of the Company wish to state:

1. That the financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of EDP Servicios Financieros España, S.A.U.
2. That the interim report gives a true and fair view of the position as per the balance sheet date and the development during the financial period of EDP Servicios Financieros España, S.A.U. in the semi-annual financial statements, together with a description of principal risks it faces.

Oviedo, 29th of July 2026

The Managing Director:

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João Gouveia Carvalho
Director

EDP Servicios Financieros España, S.A.U.

REPORT OF THE MANAGEMENT BOARD

The Managing Directors of EDP Servicios Financieros España, S.A.U. (hereinafter "the Company") submit the interim report and the condensed financial statements of the Company for the period ended 30 June 2026.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

General

The Company was incorporated under the laws of Spain on 5th March 1992.

Activities

The principal activity of the Company is to act as a finance company to EDP Group. The policy of the group is to centralize financing in EDP S.A., EDP Finance B.V. and EDP Servicios Financieros España, S.A.U.

Results

During the six-month period under review, ending on 30 June 2026, the Company recorded a gain of 3,111 thousand Euros (six-month period ending 30 June 2025 – profit 3,607 thousand Euros). The decrease in results YoY is essentially due to a temporary reduction in net interest margin to be recovered in 2H following the conversion of 1,450 million EUR Current Accounts into Intercompany Loans in June.

Relevant events in the first half year of 2026

In February 2026, the Company issued a 650 million EUR bond, with a 6Y bullet maturity and a coupon of 3.25%.

In April 2026, the Company drew down 300 million EUR of the existing EIB facilities, at floating interest rate (3.04%), amortising with 15Y tenor.

In May 2026, the Company issued a 750 million EUR bond, with a 7Y bullet maturity and a coupon of 3.75%.

In June 2026, the Company converted 1,450 million EUR of Current Accounts into Intercompany Loans, enhancing alignment with the existing liability profile.

FUTURE DEVELOPMENTS

Given the strong equity position of the Company, as well as the cash flow expected to be generated by the Group and the available liquidity, the Company expects to continue its finance activity during the second half of the year, as in last months.

KEEP WELL AGREEMENT

During the period under review, there were no changes to the keep-well agreement between EDP S.A. and the Company, signed on 14 September 2023.

AUDIT COMMITTEE

The Company makes use of the exemption to establish its own Audit Committee, based on the Third Additional Provision of the Spanish Audit Act (Law 22/2015) in accordance with article 41 of the EU Directive 2006/43/EG. The Audit Committee of the parent company, EDP S.A., will act as Audit Committee for the Company. This Committee is composed as follows:

- Gonçalo Moura Martins: President
- María José García: Member
- Sofia Salgado Pinto: Member
- Victor Roza Fresno: Member

Oviedo, 29th of July 2026

The Managing Director:

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João Gouveia Carvalho
Director

CONDENSED COMPANY INCOME STATEMENT FOR THE SIX-MONTH PERIOD ENDED AT 30 JUNE 2026 AND 2025

Thousand Euros	2026	2025
Interest income	182,650	171,180
Interest expenses	-178,747	-165,037
Net interest income / (expenses)	3,903	6,143
Net other financial income and expenses	671	-352
Net financial income / (expenses)	4,574	5,791
Other income / (expenses)		
Services rendered	208	-
Supplies and services	-407	-328
Personnel costs	-102	-125
Other operating income and expenses	-125	-529
Profit / (Loss) before income tax	4,148	4,809
Tax (expense) / benefit	-1,037	-1,202
Net profit for the period	3,111	3,607

CONDENSED COMPANY STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIOD ENDED AT 30 JUNE 2026 AND 2025

Thousand Euros	2026	2025
Net profit for the period	3,111	3,607
Items that are or may be reclassified to profit or loss		
Cash Flow Hedge Reserve	3,006	566
Tax effect of Cash Flow Hedge Reserve	-751	-141
Other comprehensive income for the period (net of income tax)	2,255	425
Total comprehensive income for the period	5,366	4,032

CONDENSED COMPANY STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026 AND 31 DECEMBER 2025

(Before proposed appropriation of profit)

Thousand Euros	2026	2025
Assets		
Loans to and receivables from group entities	7,227,910	8,111,552
Derivative financial instruments	-	2,102
Deferred tax assets	527	2
Total Non-Current Assets	7,228,437	8,113,656
Loans to and receivables from group entities	3,135,071	896,567
Short term financial invesments	1	1
Derivative financial instruments	-	4,433
Debtors and other assets	16,095	6,765
Tax receivable	2,206	23
Cash and cash equivalents	566,927	725,212
Total Current Assets	3,720,300	1,633,001
Total Assets	10,948,737	9,746,657
Equity		
Share capital	10,300	10,300
Reserves and retained earnings	526,834	521,050
Cash Flow Hedge Reserve	2,660	405
Profit / (loss) for the period	3,111	5,784
Total Equity	542,905	537,539
Liabilities		
Debt securities	4,720,422	3,327,256
Loans and credit facilities from third parties	739,672	432,764
Derivative financial instruments	2,663	2,402
Loans from group entities	2,385,090	3,094,563
Provisions	4	4
Deferred tax liabilities	1,412	135
Total Non-Current Liabilities	7,849,263	6,857,124
Debt securities	77,343	63,067
Loans and credit facilities from third parties	5,907	4,306
Loans from group entities	2,471,964	2,283,695
Derivative financial instruments	-	159
Trade and other payables	1,339	745
Tax payable	16	22
Total Current Liabilities	2,556,569	2,351,994
Total Liabilities	10,405,832	9,209,118
Total Equity and Liabilities	10,948,737	9,746,657

EDP Servicios Financieros España, S.A.U.

INTERIM FINANCIAL STATEMENTS

CONDENSED COMPANY STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2026 AND 31 DECEMBER 2025

Thousand Euros	Total Equity	Share capital	Cash flow hedge reserve	Retained earnings	Dividend on account	Profit for the period
Balance as at 31 December 2024 - fully attributable to owners	**529,215**	**10,300**	**-2,135**	**509,352**	**-**	**11,698**
Prior year profit	-	-	-	11,698	-	-11,698
Comprehensive income:	-					
Net profit for the period	3,607	-	-	-	-	3,607
Changes in hedging reserve net of taxes	425	-	425	-	-	-
Total comprehensive income for the period	4,032	-	425	-	-	3,607
Balance as at 30 June 2025 - fully attributable to owners	**533,247**	**10,300**	**-1,710**	**521,050**	**-**	**3,607**
Balance as at 31 December 2025 - fully attributable to owners	**537,539**	**10,300**	**405**	**521,050**	**-**	**5,784**
Prior year profit	-	-	-	5,784	-	-5,784
Comprehensive income:						
Net profit for the period	3,111	-	-	-	-	3,111
Changes in hedging reserve net of taxes	2,255	-	2,255	-	-	-
Total comprehensive income for the period	5,366	-	2,255	-	-	3,111
Balance as at 30 June 2026 - fully attributable to owners	**542,905**	**10,300**	**2,660**	**526,834**	**-**	**3,111**

CONDENSED COMPANY STATEMENT OF CASH FLOWS AS AT 30 JUNE 2026 AND 2025

Thousand Euros	Jun 2026	Jun 2025
Cash flows from operating activities		
Profit / (loss) for the period	3,111	3,607
Adjustments for:		
Net interest income / (expense)	-3,903	-6,143
Net other financial income and expenses		-648
Exchange rate differences	-944	11,027
Changes in FV of financial instruments	273	-10,026
Tax income	1,037	1,202
	-426	-981
Changes in:		
Loans to and receivables from group entities	-1,494,204	-637,856
Debtors and other assets	-9,330	-1,288
Loans from group entities	-362,696	-207,583
Trade and other payables	-451	865
	-1,867,107	-846,843
Interest received	185,348	177,117
Interest paid	-181,678	-155,955
Swap Liquidations	3,944	455
Tax received / (paid)	-2,183	-2,390
Net cash used in operating activities	-1,861,676	-827,616
Cash flows from financing activities		
Proceeds from issued debt securities	1,400,000	746,730
Proceeds of loans and credit facilities from third parties	300,000	50,000
Net cash flow from financing activities	1,700,000	796,730
Net increase / (decrease) in cash and cash equivalents	-161,676	-30,886
Cash and cash equivalents at the beginning of the year	725,212	373,112
Effect of exchange rate fluctuations on cash and cash equivalents	3,391	-2,982
Cash and cash equivalents at the end of the period	566,927	339,244

NOTES TO THE INTERIM FINANCIAL STATMENTS

1. GENERAL

The principal activity of the Company is to act as a finance company of EDP Group.

2. ACCOUNTING POLICIES

The financial information presented in this Interim Report was prepared under the same accounting principles as in the 2025 Annual Report.

3. ISSUED SHARE CAPITAL

The authorised share capital of the Company consists of 171,382 shares of 60,10 Euros each, all shares have been issued and fully paid-up.

4. UNDISTRIBUTED RESULTS

The Company allocated the profit for the year 2025, being 5,784 thousand Euros, to retained earnings.

5. ISSUED MEDIUM TERM NOTES

An 1,400 million EUR bonds were issued by the Company in the first half of 2026, under the EDP S.A., EDP Finance B.V. and EDP Servicios Financieros S.A.U's "Programme for the Issuance of Debt Instruments" (EMTN).

6. NET FINANCIAL INCOME

The decrease in the net profit reflects the impact from the net interest result, which deteriorated versus the previous year, mainly due to a temporary reduction to be recovered in 2H following the conversion of 1,450 million EUR Current Accounts into Intercompany Loans in June.

7. SUBSEQUENT EVENTS

In July, EDP Servicios Financieros España, S.A.U. signed a credit line in the amount of 75 million EUR with Cajamar, with a 7Y bullet maturity.

8. AUDIT

The interim report is not audited.