EDP FINANCE B.V.

Amsterdam

INTERIM REPORT

June 30, 2026

EDP FINANCE B.V.

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EDP FINANCE B.V.

RESPONSIBILITY STATEMENT

The Managing Directors of the Company wish to state:

1. That the financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of EDP Finance B.V.
2. That the interim report gives a true and fair view of the position as per the balance sheet date and the development during the financial period of EDP Finance B.V. in the semi-annual financial statements, together with a description of the principal risks it faces.

Amsterdam, 29th of July 2026

The Managing Directors:

EDP S.A.

Hiebendaal, D.

Leite, L.

TMF Netherlands B.V.

EDP FINANCE B.V.

REPORT OF THE MANAGEMENT BOARD

The Managing Directors of EDP Finance B.V. (hereinafter "the Company") submit the interim report and the condensed financial statements of the Company for the period ended 30 June 2026.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

General

The Company was incorporated under the laws of The Netherlands on 1st October 1999.

Activities

The principal activity of the Company is to act as a finance company to EDP Group. The policy of the group is to centralize financing in EDP S.A., EDP Servicios Financieros España S.A.U. (hereinafter "EDP SFE S.A.U.") and EDP Finance B.V..

Results

During the six-month period under review, ending on 30 June 2026, the Company recorded a gain of 4,353 thousand Euros (six-month period ending 30 June 2025 – gain of 12,908 thousand Euros). The decrease is primarily due to 1H25 still benefiting from lower average rate in liabilities issued in the low-interest rate cycle prior to 2022; in 1H26 this effect is phasing out as average rate of reimbursed assets is higher vs liabilities.

Relevant events in the first half year of 2026

In January 2026, the Company has repaid one 750M EUR bond and an intercompany loan of 350M EUR was repaid to the Company by EDP Servicios Financieros España.

FUTURE DEVELOPMENTS

Given the strong equity position of the Company, as well as the cash flow expected to be generated by the Group and the available liquidity, the Company expects to continue its normal course of business during the second half of the year, as in previous years.

KEEP WELL AGREEMENT

During the period under review, there were no changes to the keep-well agreement between EDP S.A. and the Company, signed on 14 March 2001.

AUDIT COMMITTEE

The Company makes use of the exemption to establish its own Audit Committee, based on Article 3a of the Royal Decree of 26 July 2008 implementing article 41 of the EU Directive 2006/43/EG. The Audit Committee of the parent company, EDP S.A., will act as Audit Committee for the Company. This Committee is composed as follows:

- Gonçalo Moura Martins: President
- María José García: Member
- Sofia Salgado Pinto: Member
- Victor Roza Fresno: Member

Amsterdam, 29th of July 2026

The Managing Directors:

EDP S.A.

Hiebendaal, D.

Leite, L.

TMF Netherlands B.V.

CONDENSED COMPANY INCOME STATEMENT FOR THE SIX-MONTH PERIOD ENDED AT 30 JUNE 2026 AND 2025

Thousand Euros	2026	2025
Interest income	119,581	154,451
Interest expenses	-110,303	-132,544
Net interest income / (expenses)	9,278	21,907
Net other financial income and expenses	-2,844	-3,928
Net financial income / (expenses)	6,434	17,979
Other income / (expenses)		
Services rendered	-	952
Supplies and services	-497	-1,518
Personnel costs	-89	-35
Profit / (Loss) before income tax	5,848	17,378
Tax (expense) / benefit	-1,495	-4,470
Net profit for the period	4,353	12,908

CONDENSED COMPANY STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIOD ENDED AT 30 JUNE 2026 AND 2025

Thousand Euros	2026	2025
Net profit for the period	4,353	12,908
Items that are or may be reclassified to profit or loss	-	-
Other comprehensive income for the period (net of income tax)	-	-
Total comprehensive income for the period	4,353	12,908

EDP FINANCE B.V.

INTERIM FINANCIAL STATEMENTS

CONDENSED COMPANY STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026 AND 31 DECEMBER 2025

(Before proposed appropriation of profit)

Thousand Euros	2026	2025
Assets		
Loans to and receivables from group entities	6,338,844	7,002,021
Derivative financial instruments	74,926	85,963
Deferred tax assets	1,498	1,498
Total Non-Current Assets	6,415,268	7,089,482
Loans to and receivables from group entities	1,026,023	644,897
Derivative financial instruments	3,846	16,172
Debtors and other assets	92	4
Cash and cash equivalents	41,290	451,017
Total Current Assets	1,071,251	1,112,090
Total Assets	7,486,519	8,201,572
Equity		
Share capital	2,000	2,000
Share premium	11,980	11,980
Reserves and retained earnings	142,464	125,343
Profit / (loss) for the period	4,353	17,121
Total Equity	160,797	156,444
Liabilities		
Debt securities	3,626,674	3,589,238
Loans and credit facilities from third parties	1,236,970	1,207,842
Loans from group entities	700,000	1,440,000
Derivative financial instruments	17,656	27,639
Total Non-Current Liabilities	5,581,300	6,264,719
Debt securities	642,958	1,400,034
Loans and credit facilities from third parties	11,861	12,613
Loans from group entities	1,076,772	353,239
Derivative financial instruments	7,944	9,575
Trade and other payables	1,064	1,369
Tax payable	3,823	3,579
Total Current Liabilities	1,744,422	1,780,409
Total Liabilities	7,325,722	8,045,128
Total Equity and Liabilities	7,486,519	8,201,572

CONDENSED COMPANY STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2026 AND 31 DECEMBER 2025

Thousand Euros	Total Equity	Share capital	Share premium	Cost of hedging reserve	Retained earnings	Profit for the period
Balance as at 31 December 2024 - fully attributable to owners	**139,323**	**2,000**	**11,980**	**-**	**109,350**	**15,993**
Prior year profit	-	-	-	-	15,993	-15,993
Comprehensive income:						
Net profit for the period	12,908	-	-	-	-	12,908
Total comprehensive income for the period	12,908	-	-	-	-	12,908
Balance as at 30 June 2025 - fully attributable to owners	**152,231**	**2,000**	**11,980**	**-**	**125,344**	**12,908**
Balance as at 31 December 2025 - fully attributable to owners	**156,444**	**2,000**	**11,980**	**-**	**125,343**	**17,121**
Prior year profit	-	-	-	-	17,121	-17,121
Comprehensive income:						
Net profit for the period	4,353	-	-	-		4,353
Total comprehensive income for the period	4,353	-	-	-	-	4,353
Balance as at 30 June 2026 - fully attributable to owners	**160,797**	**2,000**	**11,980**	**-**	**142,464**	**4,353**

CONDENSED COMPANY STATEMENT OF CASH FLOWS AS AT 30 JUNE 2026 AND 2025

Thousand Euros	Jun 2026	Jun 2025
Cash flows from operating activities		
Profit / (loss) for the period	4,353	12,908
Adjustments for:		
Net interest income / (expense)	-9,278	-21,907
Net other financial income and expenses	5,704	-12,448
Tax income	1,495	4,470
	2,275	-16,977
Changes in:		
Loans to and receivables from group entities	350,131	400,000
Debtors and other assets	89	932
Trade and other payables	304	-348
	352,799	383,607
Interest received	128,324	140,392
Interest paid	-104,259	-127,711
Tax received / (paid)	-1,251	-409
Net cash used in operating activities	375,613	395,880
Cash flows from financing activities		
Redemption of debt securities	-750,000	-750,000
Proceeds of loans from group entities	18,283	297,667
Redemption of loans from group entities	-45,201	-19,084
Redemption of loans and credit facilities from third parties	-3,346	-585,032
Net cash flow from financing activities	-780,264	-1,056,449
Net increase / (decrease) in cash and cash equivalents	-404,651	-660,570
Cash and cash equivalents at the beginning of the year	451,017	639,746
Effect of exchange rate fluctuations on cash and cash equivalents	-5,076	33,580
Cash and cash equivalents at the end of the period	41,290	12,756

EDP FINANCE

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

The principal activity of the Company is to act as a finance company.

2. ACCOUNTING POLICIES

The financial information presented in this Interim Report was prepared under the same accounting principles as in the 2025 Annual Report.

3. ISSUED SHARE CAPITAL

The authorized share capital of the Company consists of 80,000 shares of 100 Euros each, of which 20,000 shares have been issued and fully paid-up.

4. APPROPRIATED RESULTS

The Company allocated the profit for the year 2025, being 17,121 thousand Euros, to retained earnings.

5. ISSUED MEDIUM TERM NOTES

No Bonds were issued by the Company in the first half of 2026, under the EDP S.A., EDP SFE S.A.U. and EDP Finance B.V.´s "Programme for the Issuance of Debt Instruments" (EMTN).

6. NET FINANCIAL INCOME

In June 2026, the Company's decreased its net financial income mainly due to the phasing out of bonds issued prior to 2022 during the low rates environment, in particular the maturity of the €750M bond @1.6% in Jan-26.

OTHER INFORMATION

SUBSEQUENT EVENTS

No subsequent events to be reported have occurred.

AUDIT

The interim report is not audited.