1H26
Results Report

Disclaimer

This document has been prepared by EDP, S.A. (the Company) solely for use at the presentation to be made on this date and its purpose is merely of informative nature and, as such, it may be amended and supplemented and it should be read as a summary of the matters addressed or contained herein. By attending the meeting where this presentation is made, or by reading the presentation slides, you acknowledge and agree to be bound by the following limitations and restrictions.

This presentation may not be distributed to the press or to any other person in any jurisdiction, and may not be reproduced in any form, in whole or in part for any other purpose without the express and prior consent in writing of the Company.

This presentation and all materials, documents and information used therein or distributed to investors in the context of this presentation do not constitute or form part of and should not be construed as, an offer (public or private) to sell or issue or the solicitation of an offer (public or private) to buy or acquire securities of the Company or any of its affiliates or subsidiaries in any jurisdiction or an inducement to enter into investment activity in any jurisdiction.

Neither this presentation nor any materials, documents and information used therein or distributed to investors in the context of this presentation or any part thereof, nor the fact of its distribution, shall form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever and may not be used in the future in connection with any offer (public or private) in relation to securities issued by the Company.

Any decision to invest in any securities of the Company or any of its affiliates or subsidiaries in any offering (public or private) should be made solely on the basis of the information to be contained in the relevant prospectus, key investor information or final offering memorandum provided to the investors and to be published in due course in relation to any such offering and/or public information on the Company or any of its affiliates or subsidiaries available in the market.

Matters discussed in this presentation may constitute forward-looking statements. Forward-looking statements are statements other than in respect of historical facts. The words “believe”, “expect”, “anticipate”, “intends”, “estimate”, “will”, “may”, continue, “should” and similar expressions usually identify forward-looking statements.

Forward-looking statements include statements regarding: objectives, goals, strategies, outlook and growth prospects; future plans, events or performance and potential for future growth; liquidity, capital resources and capital expenditures; economic outlook and industry trends; energy demand and supply; developments of the Company’s markets; the impact of legal and regulatory initiatives; and the strength of the Company’s competitors. The forward-looking statements in this presentation are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management’s examination of historical operating trends, data contained in the Company’s records and other data available from third parties. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Important factors that may lead to significant differences between the actual results and the statements of expectations about future events or results include the company’s business strategy, financial strategy, national and international economic conditions, technology, legal and regulatory conditions, public service industry developments, hydrological conditions, cost of raw materials, financial market conditions, uncertainty of the results of future operations, plans, objectives, expectations and intentions, among others. Such risks, uncertainties, contingencies and other important factors could cause the actual results, performance or achievements of the Company or industry results to differ materially from those results expressed or implied in this presentation by such forward-looking statements.

The information, opinions and forward-looking statements contained in this presentation speak only as at the date of this presentation, and are subject to change without notice unless required by applicable law. The Company and its respective directors, representatives, employees and/or advisors do not intend to, and expressly disclaim any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this presentation to reflect any change in events, conditions or circumstances.

Index

1H26 Results Report

Main highlights of 1H26

Key Operational data

Installed capacity
(EBITDA + Equity MW)

32.8 GW +2% vs 1H25

87% Renewables[1]

Electricity Generation

34.5 TWh —% vs 1H25

92% Renewables[1]

Electricity Supplied

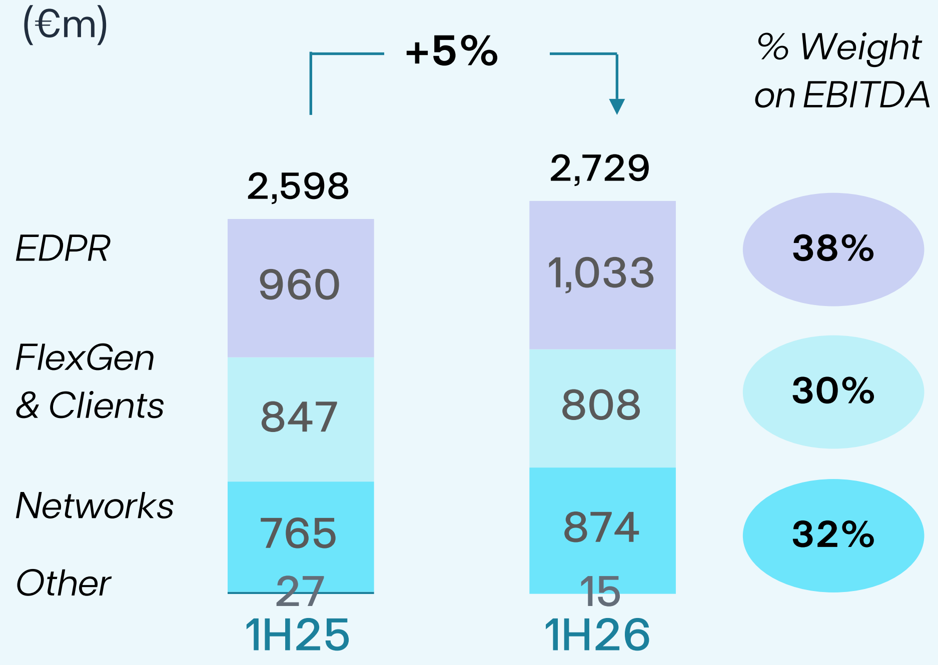
14.8 TWh +7% vs 1H25

Electricity Distributed

46.8 TWh +2% vs 1H25

Key Financial Data

Recurring EBITDA[2]
(€m)



Net Profit

Recurring

€753 m

—%

Reported

€732 m

+3% vs 1H25

Net Debt

€17.0 bn +11% vs 4Q25

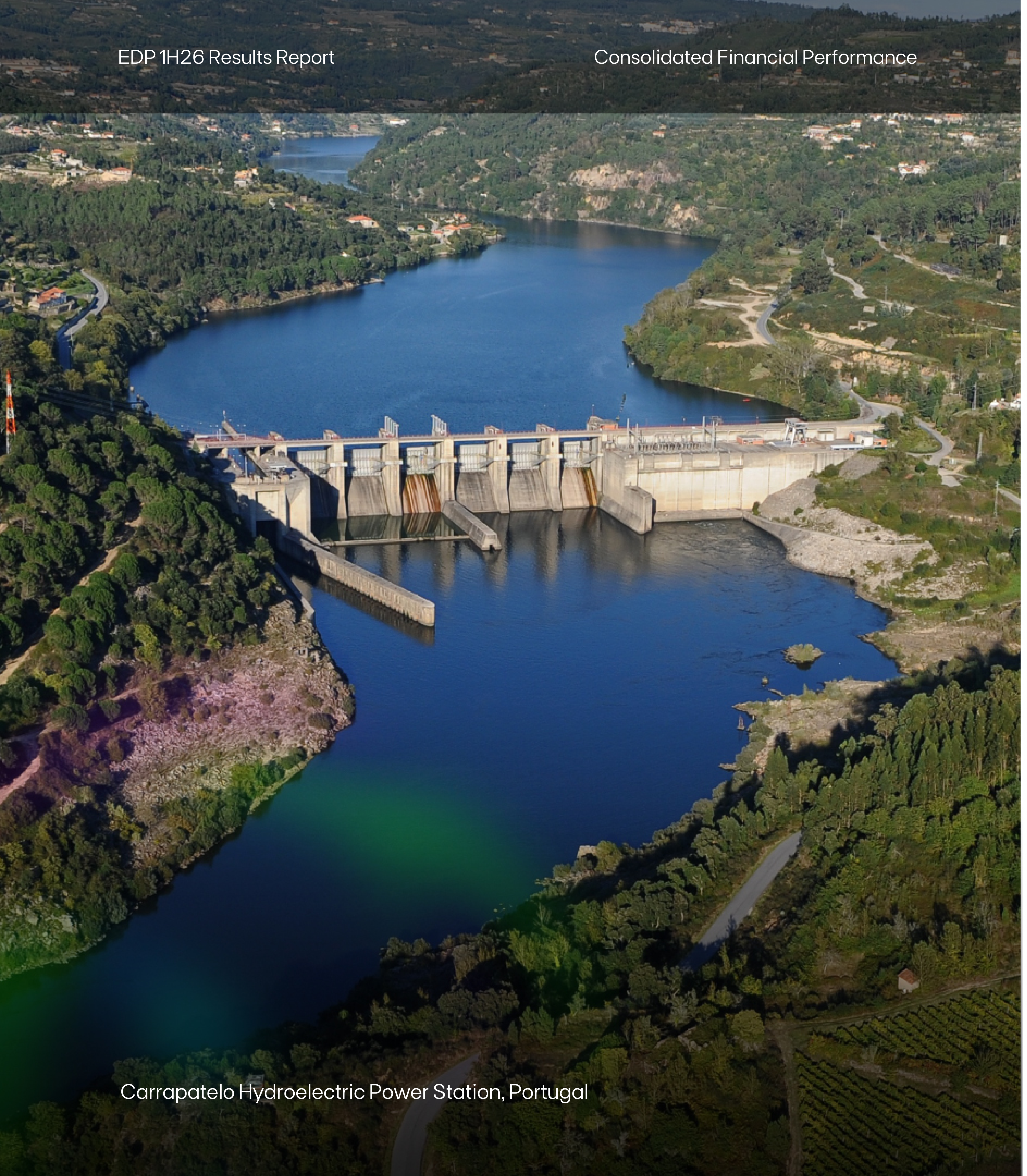
Recurring net income of EDP in the first half of 2026 remained stable year-on-year, at €753 million. This performance reflects the strong contribution from renewables and the start of the new regulatory periods in Iberian networks, partially offset by lower electricity selling prices in Portugal and Spain. Reported net income increased 3% year-on-year to €732 million.

Recurring EBITDA increased 5% YoY to €2.73 billion supported by the increase in EBITDA of Electricity Networks and EDPR. **Networks recurring EBITDA increased 14%** supported by a 16% increase in Iberian networks resulting from **higher investment and higher rate of return** following the start of the **new regulatory periods.** In Brazil, EBITDA increased 11% driven by market growth and the entry into operation of new transmission lots. **EDP Renewables recurring EBITDA increased by +8%** (or +12% ex-forex)**, supported by portfolio growth, particularly in the US, and asset rotation gains in Italy.** These factors were partially offset by lower electricity prices in Iberia and Europe, lower resource in some regions and USD depreciation. **FlexGen & Clients recurring EBITDA decreased 5%**. The good performance in the semester reflect the structural improvement of flexgen revenues (supported by pumping, gas and ancillary services revenues), hydro resources above historical average but also the negative impact from higher than expected ancillary services costs required to supply final electricity clients.

Net operating costs slightly decreased 1% YoY in recurring terms, reflecting the focus on operational efficiency. Net financial costs increased 1% YoY, impacted by a 20bps increase in avg. cost of debt to 5.0%, **still slightly below the 5.1% recorded in the first quarter of the year.**

Net debt amounted to €17.0 billion, reflecting the execution of the investment plan, organic cash flow generation during the period and the appreciation of BRL vs. the Euro in the period. The annual cash dividend payment of €848 million occurred in the second quarter, while proceeds from 2026 asset rotation and tax equity transactions are expected to be more concentrated in the second half of the year.

[1] Including Wind, Solar, Hydro and mini-hydro capacity;
[2] Excluding one-off impacts as per page 7 (EBITDA) and page 9 (Net profit)



Carrapatelo Hydroelectric Power Station, Portugal

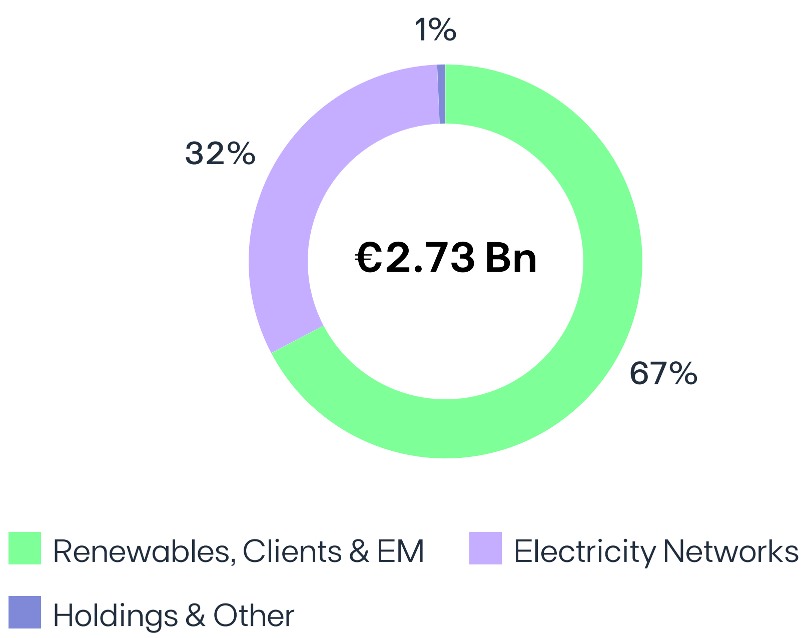
Index

1.1. EBITDA Breakdown

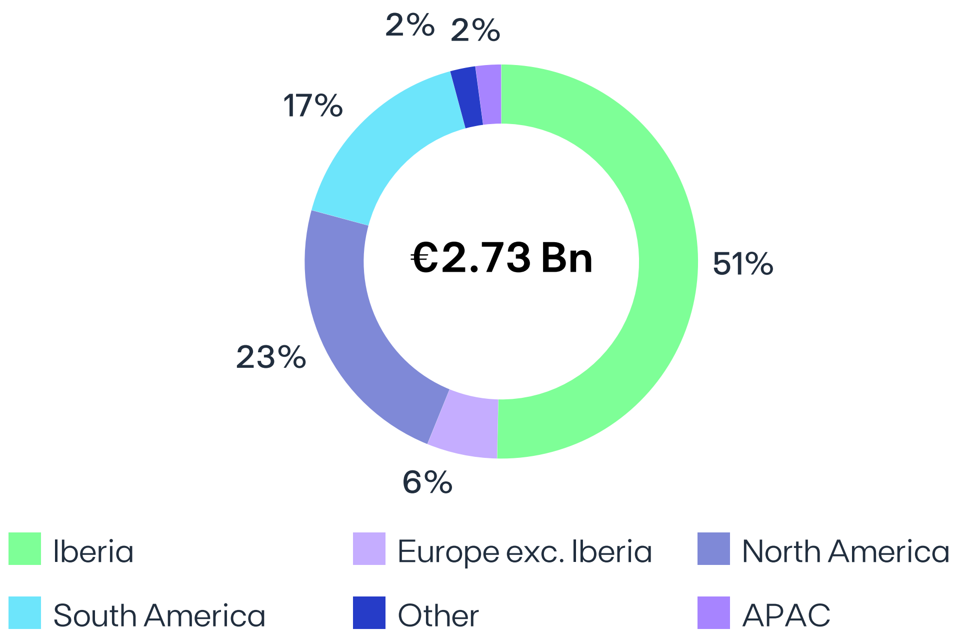
Recurring EBITDA (€ million)	1H26	1H25	Δ %	Δ Abs.	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	2Q YoY	
											Δ %	Δ Abs.
Electricity Networks	**874**	**765**	**+14%**	**+109**	**401**	**364**	**413**	**360**	**438**	**436**	**+20%**	**+72**
Iberia	536	462	+16%	+74	228	233	236	235	265	271	+16%	+38
Brazil[1]	338	303	+11%	+34	173	130	177	125	173	165	+27%	+35
Renewables, Clients & EM[2]	**1,837**	**1,806**	**+2%**	**+31**	**1,005**	**801**	**730**	**865**	**934**	**903**	**+13%**	**+101**
Wind, Solar & BESS (EDPR)	1,033	960	+8%	+73	477	483	446	569	489	545	+13%	+62
FlexGen & Clients Iberia	712	772	-8%	-60	482	290	238	291	397	315	+9%	+25
FlexGen & Clients Brazil	96	75	+28%	+21	44	31	32	50	49	47	+53%	+16
Other	-4	—	—	-4	2	-3	14	-45	—	-4	+62%	-2
Holdings & Other	**19**	**27**	**-32%**	**-9**	**19**	**9**	**—**	**62**	**11**	**8**	**-6%**	**-1**
Recurring EBITDA	**2,729**	**2,598**	**+5%**	**+131**	**1,425**	**1,174**	**1,142**	**1,287**	**1,382**	**1,347**	**+15%**	**+173**
+ Adjustments[3]	16	-17	-195%	+32	-4	-13	47	-31	-7	22	—	+35
Consolidated EBITDA	**2,745**	**2,582**	**+6%**	**+163**	**1,421**	**1,161**	**1,190**	**1,256**	**1,376**	**1,369**	**+18%**	**+208**

Recurring EBITDA (€ million)	1H26	1H25	Δ %	Δ Abs.
Iberia	1,390	1,442	-4%	-52
Europe exc. Iberia	160	111	+44%	+49
South America	458	391	+17%	+67
North America	636	597	+7%	+39
APAC	58	26	+122%	+32
Holdings & Other	27	31	-13%	-4
Recurring EBITDA	**2,729**	**2,598**	**+5%**	**+131**
+ Adjustments	16	-17	-195%	+32
Consolidated EBITDA	**2,745**	**2,582**	**+6%**	**+163**

Recurring EBITDA 1H26 by Business Segment



Recurring EBITDA 1H26 by Geography



[1] Includes the contribution from Celesc.
[2] Restatement of 1Q25 values.
[3] Adjustments for one-off impacts, described below (*).

EBITDA Recurring in 1H26 increased +5% YoY to €2,729m, impacted by stronger revenues at Iberia Networks driven by higher investment at the start of the new regulatory period, higher AR gains (€9m in 1H25 vs €68m in 1H26), appreciation of BRL and a positive contribution from EDPR.
Excluding forex, recurring EBITDA increased 6%.

By business segment

Electricity Networks (32% of recurring EBITDA, €874m in 1H26)

- **Recurring EBITDA increased +14% YoY, mainly driven by Iberia (+16%) supported by higher RAB and increased rate of return,** following the start of the new regulatory period. In Brazil, EBITDA increased +11% supported by improved market conditions, lower energy losses and the net positive contribution of new transmission lines and BRL appreciation, despite being partially offset by Lote 21 and Lote Q deconsolidation.

Renewables, Clients & EM (67% of recurring EBITDA, €1,837m in 1H26)

- **Wind, Solar & BESS (EDPR) – recurring EBITDA increased +8% to €1,033m in 1H26** supported by portfolio growth particularly in North America and APAC, asset rotation gains and stronger resources in some regions, partially offset by lower realised prices in Iberia and Europe, higher external losses in certain markets and USD depreciation.

- **FlexGen & Clients Iberia – recurring EBITDA in 1H26 with strong performance despite -8% decrease YoY to €712m following an extraordinary 1H25.** Main drivers: (i) lower contribution from electricity generation, reflecting lower hydro and thermal output versus 1H25, despite hydro resources remaining 19% above historical average; (ii) lower selling prices on uncontracted volumes, following a lower Iberian power price environment, particularly in 1Q26; and (iii) lower flexibility contribution, with higher ancillary services costs in retail partially offset by increased hydro pumping generation.

- **FlexGen & Clients Brazil – recurring EBITDA increased +28% YoY reaching €96m in 1H26**, mainly due to higher electricity prices (PLD), partially offset by lower GSF increasing spot purchases.

By geography

- **North America impacted positively EBITDA with an increase of +7% YoY** impacted by depreciation of USD (ex-fx 14%). The EBITDA increase was supported by higher net revenues from new capacity additions, partially offset by lower resource.

- **Iberia recurring EBITDA decreased -4% YoY to €1390m**, with lower wind and solar resources specially in Spain, lower electricity prices and lower flexibility contribution more than offsetting higher electricity volumes and stronger Client Solutions performance, while Iberia Networks increased +16% YoY following the new regulatory period.

- **Europe exc. Iberia recurring EBITDA increased +44% YoY** supported by+€61m asset rotation gains from Italy transaction and additional +€5m from Greece transaction, MW additions in operation, higher prices and positive clawback effects.

- **South America recurring EBITDA increased +17% YoY to €458m**, driven by higher PLD in Hydro and Wind & Solar, new wind and solar capacity additions and stronger Brazil network performance.

- **APAC recurring EBITDA increased to €58m** supported by growth of the asset portfolio and higher generation (+17%), higher average selling price (+19%), disciplined operations and maintenance and efficiency improvements.

*** Non-recurring adjustments in 1H26: €16m,** from HR restructuring (-€9m) and from Vietnam reversal of 2025 trade receivables (+€25m). **In 1H25: -€17m,** from HR restructuring (-€5m) and from OW US, primarily due to a contract cancellation with the South Coast Wind project's equipment supplier following negotiations (-€11m).

1.2. Profit & Loss Items below EBITDA

Profit & Loss Items below EBITDA (€ million)	1H26	1H25	Δ %	Δ Abs.	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	2Q YoY	
											Δ %	Δ Abs.
EBITDA	2,745	2,582	+6%	+163	1,421	1,161	1,190	1,256	1,376	1,369	+18%	+208
Provisions	-68	-1	—	-67	5	-7	-1	-9	—	-69	-92%	-62
Depreciation, Amortisations and Impairments	-1,027	-965	+6%	-62	-481	-484	-524	-527	-503	-523	+5%	-39
EBIT	1,650	1,615	+2%	+34	946	670	664	720	873	777	-8%	+107
Financial Results	**-472**	**-470**	**+1%**	**-3**	**-237**	**-232**	**-273**	**-290**	**-253**	**-219**	**+7%**	**+13**
Net Financial Interest	-460	-427	+8%	-33	-217	-210	-247	-253	-226	-234	+4%	-25
Capitalised Financial Costs	36	56	-35%	-20	27	29	25	24	19	17	-30%	-12
Unwinding of Long Term Liabilities[1]	-116	-111	+5%	-5	-54	-57	-56	-61	-60	-57	+10%	—
Net Foreign Exchange Differences and Derivatives	3	-8	-142%	+12	-1	-7	-11	-6	4	—	—	+7
Other Financials	64	21	—	+43	9	12	16	6	10	55	+5%	+43
Pre-Tax Profit	**1,177**	**1,146**	**+3%**	**+31**	**708**	**437**	**392**	**429**	**620**	**557**	**-13%**	**+120**
Income Taxes	-246	-280	-12%	+34	-179	-101	-129	-160	-138	-108	-23%	-7
Effective Tax Rate (%)	21%	24%		-4 p.p.	25%	23%	33%	37%	22%	19%		-4 p.p.
Extraordinary Contribution for the Energy Sector	-41	-44	-7%	+3	-44	—	—	-1	-41	—	-7%	—
Non-Controlling Interests (Details page 50)	-158	-113	+41%	-46	-57	-55	-20	-71	-63	-96	+10%	-40
Net Profit (EDP Equity Holders)	**732**	**709**	**+3%**	**+23**	**428**	**281**	**243**	**198**	**378**	**354**	**-12%**	**+73**
- Adjustments	-21	-43	-51%	+22	-11	-31	21	-108	-21	—	+81%	+31
Recurring Net Profit	**753**	**752**	**—**	**+1**	**439**	**312**	**222**	**306**	**399**	**354**	**-9%**	**+42**

[1] Includes unwinding of medium, long term liabilities (TEIs, IFRS-16, dismantling & decommissioning provision for generation assets, concessions) and interest on medical care and pension fund liabilities.

Provisions totalled -€68m as EDP recognised a €61m provision in APAC related to €61m on retroactive adjustment of pre-2024 tariffs in Vietnam. **Depreciation & Amortisation increased +6% YoY to €1,027m**, driven by net capacity additions of the period, including €60m of non-recurring items related to accelerated depreciation of wind assets and net impairments, mostly in US and South America. In recurring terms, depreciation and amortisation increased 6% YoY to €967m.

Financial results slightly increased +1% YoY to €472m in 1H26, mainly explained by the increase in net financial interest and lower capitalized financial costs. This was partially offset by a lower impact from foreign exchange, derivatives and other financial income. The average cost of debt increased from 4.8% in 1H25 to 5.0% in 1H26, impacted by the higher weight of BRL- denominated debt. Excluding Brazil, cost of debt slightly increased, from 3.3% in 1H25 to 3.4% in 1H26.

Income taxes decreased -€34m to €246m, despite a +3% YoY increase in pre-tax profit, as asset rotation gains contributed towards lower income taxes. The effective tax rate on recurring earnings remained broadly stable at 24%, with the decrease in income taxes mainly reflecting lower taxes associated with impairments and asset rotation, partially offset by the impact of higher recurring EBITDA. The reported effective tax rate decreased from 24% in 1H25 to 21%.

Non-controlling interests increased to €158m in 1H26 from €113m, including: (1) €114m related to EDPR and (ii) €29m related to EDP Brasil (details on page 26).

Reported net profit increased +3% YoY to €732m in 1H26 with EBITDA upside and lower income taxes partially offset by higher depreciation and amortization. **Recurring net profit remained stable YoY reaching €753m in 1H26**, with EBITDA growth (with strong performance of networks and higher AR gains) offset by amortizations, provisions and minorities, while FX contributed positively for reported net profit.

*** Non-recurring items impact at reported net profit level: In 1H26 -€21m**, associated with the following one-offs: net impact in Vietnam (-€19m) and US accelerated depreciation and other net adjustments and impairments (-€2m). **In 1H25 -€43m**, associated with the following one-offs: (i) HR restructuring costs (-€3m), (ii) OW US, primarily due to contract cancellation with South Coast Wind project's equipment supplier following negotiations (-€8m) and (iii) accelerated depreciation of Meadow Lake IV repowering wind onshore project and an impairment related to a portion of outdated equipment not planned to use in future projects (-€31m).

1.3. Investment Activity

Capex (€ million)	1H26	1H25	Δ %	Δ Abs.	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Expansion	**1,075**	**1,457**	**-26%**	**-382**	**755**	**702**	**730**	**880**	**514**	**561**
Renewables, Clients & EM	770	1,203	-36%	-434	660	543	544	663	353	417
Electricity Networks	306	254	+21%	+52	95	158	186	217	161	144
Maintenance	**314**	**242**	**+30%**	**+72**	**121**	**121**	**133**	**219**	**139**	**175**
Renewables, Clients & EM	75	52	+44%	+23	24	28	31	82	30	45
Electricity Networks	239	190	+26%	+49	97	93	102	137	109	130
Consolidated Capex	**1,390**	**1,699**	**-18%**	**-310**	**877**	**823**	**863**	**1,099**	**653**	**737**

96% of Gross Investments in the Energy Transition

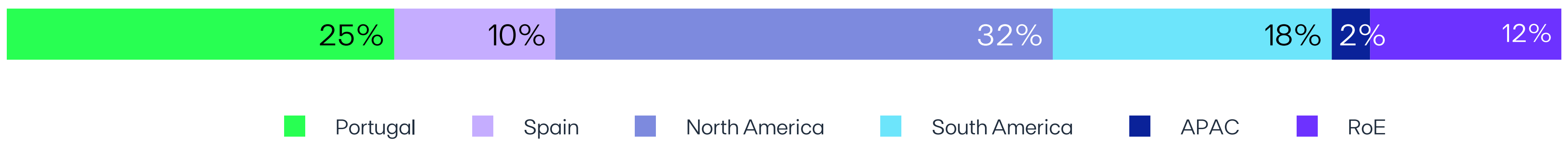
Net Cash Investments (€ million)	1H26	1H25	Δ %	Δ Abs.
Consolidated Capex	1,390	1,699	-18%	-310
Financial Investments	565	49	—	+516
Proceeds Asset Rotation	-352	-172	+104%	-180
Proceeds from TEI in US	-181	-132	+38%	-50
Acquisitions and Disposals	-87	8	—	-95
Other[1]	474	410	+16%	+65
Net Cash Investments	**1,809**	**1,862**	**-3%**	**-53**

Gross investments increased 12% YoY to €2bn (+€0.2bn), with divergence by segment:

- Renewables, Clients & EM and Other (~43% of total): lower investment, reflecting slower execution and a stricter capital allocation policy.
- Networks (~28% of total): ~+23% YoY growth, the main driver within capex, supported by progress in Brazilian transmission projects and higher capex in Iberia with the beginning of a new regulatory periods.
- Financial investments (~29% of total): mainly from Ocean Winds.

Net cash investments remained stable at €1,809m, with the increase in financial investments being compensated by lower capex (-18%) and higher asset rotation proceeds, following the sale of a 150 MW wind portfolio of EDPR in Greece.

Capex 1H26 by Geography



[1] Includes Proceeds from Change in WC Fixed asset suppliers, change in consolidation perimeter, reclassification of asset rotation gains, payables to fixed asset suppliers and other.

1.4. Cash Flow Statement

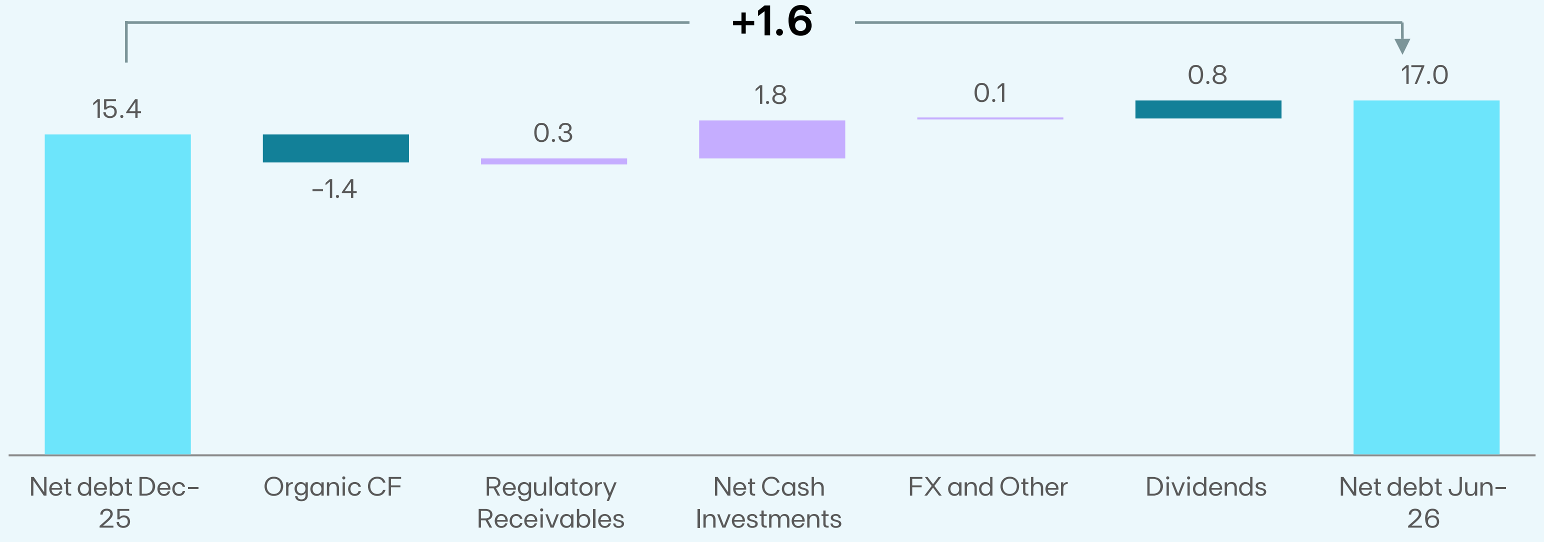
Cash Flow Statement (€ million)	1H26	1H25	Δ %	Δ Abs.
Net Cash Flows from Operations Activities[1]	**1,794**	**1,891**	**-5%**	**-96**
EBITDA	2,745	2,582	+6%	+163
Changes in Operating Working Capital, Taxes and Other	-950	-691	+37%	-259
Net Interests Paid	-423	-371	+14%	-51
Payments to Institutional Partnerships US	-62	-81	-23%	+19
Other	64	34	+86%	+30
Organic Cash Flow	**1,373**	**1,473**	**-7%**	**-100**
Net Cash Investments	**-1,809**	**-1,862**	**-3%**	**+53**
Change in Regulatory Receivables	-261	-560	-53%	+298
Dividends paid to EDP Shareholders	-848	-827	+3%	-21
Effect of Exchange Rate Fluctuations	-251	251	—	-503
Other	146	-127	—	+273
Decrease/(Increase) in Net Debt	**-1,650**	**-1,651**	**—**	**+1**

ForEx Rate - End of Period	Jun-26	Dec-25	Δ %	Δ Abs.
USD/EUR	1.14	1.18	-3%	+0.04
BRL/EUR	5.90	6.44	-8%	+0.54

[1] Excluding Regulatory Receivables.

Net Debt Evolution in 1H26

(€ billion)



Organic cash flow in 1H26 decreased -7% YoY to €1,373m, mainly driven by a working capital downside - on the impact of the extreme weather events that occurred in Portugal and other temporary impacts, partially offset by an increase in EBITDA. Organic cash flow translates the cash generated and available to fulfil EDP's key strategic pillars of sustainable growth, controlling financial leverage and shareholder remuneration.

Net cash investments remained stable YoY at €1,809m, reflecting lower capex, in line with the stricter investment policy and focus on core low-risk markets and higher proceeds from asset rotation, offset by temporary increase of financial investments on the back of Ocean Winds.

Change in Regulatory Receivables amounted to -€261m, +€298m YoY, mainly explained by amounts receivable from tariffs adjustments differences between the actual electricity wholesale price vs. the regulator's assumptions.

Change in Foreign exchange rates had a negative impact of €0.3bn on net debt, reflecting essentially the 8% and 3% appreciation of the BRL and US Dollar vs. the Euro in the period, respectively.

Overall, net debt increased by +€1.6bn in 1H26, to €17bn, as of June 2026.

1.5. Consolidated Financial Position

Assets (€ million)	Jun-26	Dec-25	Δ %	Δ Abs.
Property, Plant and Equipment, net	27,294	26,785	+2%	+509
Right-of-use Assets	1,104	1,110	-1%	-6
Intangible Assets, Net	6,147	5,418	+13.5%	+729
Goodwill	3,276	3,263	+0.4%	+14
Fin. Investments & Assets held for sale (details page 49)	2,241	1,768	+27%	+473
Tax Assets, Deferred and Current	1,936	1,781	+9%	+156
Inventories	543	504	+8%	+40
Other assets, net	10,095	10,327	-2%	-232
Collateral deposits	78	71	+10%	+7
Cash and Cash equivalents	3,197	3,930	-19%	-733
Total Assets	**55,913**	**54,956**	**+2%**	**+956**

Equity (€ million)	Jun-26	Dec-25	Δ %	Δ Abs.
Equity Attributable to Equity Holders of EDP	11,511	11,342	+1%	+170
Non-Controlling Interest (details page 50)	5,310	5,165	+3%	+146
Total Equity	**16,821**	**16,506**	**+2%**	**+315**

Liabilities (€ million)	Jun-26	Dec-25	Δ %	Δ Abs.
Financial Debt, of which:	22,667	21,791	+4%	+876
Medium and Long Term	19,052	18,699	+2%	+354
Short Term	3,614	3,092	+17%	+522
Employee Benefits (detail below)	411	423	-3%	-12
Institutional Partnership Liability in the US	1,164	1,216	-4%	-52
Provisions	1,459	1,391	+5%	+69
Tax Liabilities, Deferred and Current	2,513	2,313	+9%	+200
Deferred Income from Inst. Partnerships	1,757	1,699	+3%	+58
Other liabilities, net	9,120	9,617	-5%	-497
of which, lease liabilities	1,229	1,219	+1%	+10
Total Liabilities	**39,091**	**38,450**	**+1.7%**	**+641**
Total Equity and Liabilities	**55,913**	**54,956**	**+2%**	**+956**

Employee Benefits (€ million)	Jun-26	Dec-25	Δ %	Δ Abs.
Employee Benefits (bef. Tax)	**411**	**423**	**-3%**	**-12**
Pensions	71	82	-14%	-12
Medical care and other	340	341	—	—
Deferred Tax on Employee Benefits (-)	**-109**	**-98**	**+10%**	**-10**
Employee Benefits (net of tax)	**303**	**325[1]**	**-7%**	**-22**

Regulatory Receivables (€ million)	Jun-26	Dec-25	Δ %	Δ Abs.
Regulatory Receivables & Change in Fair Value (+)	**304**	**40**	**—**	**+264**
Portugal	306	58	—	+248
Brazil	-2	-18	-86%	+16
Deferred Tax on Regulat. Receivables (-)	**-81**	**-18**	**—**	**-63**
Regulatory Receivables (net of tax)	**222**	**22**	**—**	**+201**

[1] Dec-25 values restated.

1.6. Net Financial Debt

Net Financial Debt (€ million)	Jun-26	Dec-25	Δ %	Δ Abs.
Nominal Financial Debt[1]	**22,370**	**21,418**	**+4.4%**	**+952**
EDP S.A., EDP Finance BV, EDP SFE and Other	18,551	17,688	+4.9%	+863
EDP Renewables	1,497	1,459	+3%	+38
EDP Brasil	2,322	2,271	+2%	+50
Accrued Interest on Debt	315	381	-17%	-66
Fair Value of Hedged Debt	-18	-8	+129%	-10
Derivatives associated with Debt[2]	15	—	—	+16
Collateral Deposits Associated with Debt	-78	-71	+10%	-7
Hybrid Adjustment (50% equity content)	-2,403	-2,429	-1%	+26
Total Financial Debt	**20,201**	**19,290**	**+5**	**+910**
Cash and Cash equivalents	3,197	3,930	-19%	-733
EDP S.A., EDP Finance BV, EDP SFE and Other	2,067	1,884	+10%	+184
EDP Renewables	562	1,199	-53%	-637
EDP Brasil	567	847	-33%	-280
Financial Assets at Fair Value through P&L	**—**	**4**	**-96**	**-4**
EDP Consolidated Net Debt	**17,004**	**15,357**	**+11%**	**+1,647**

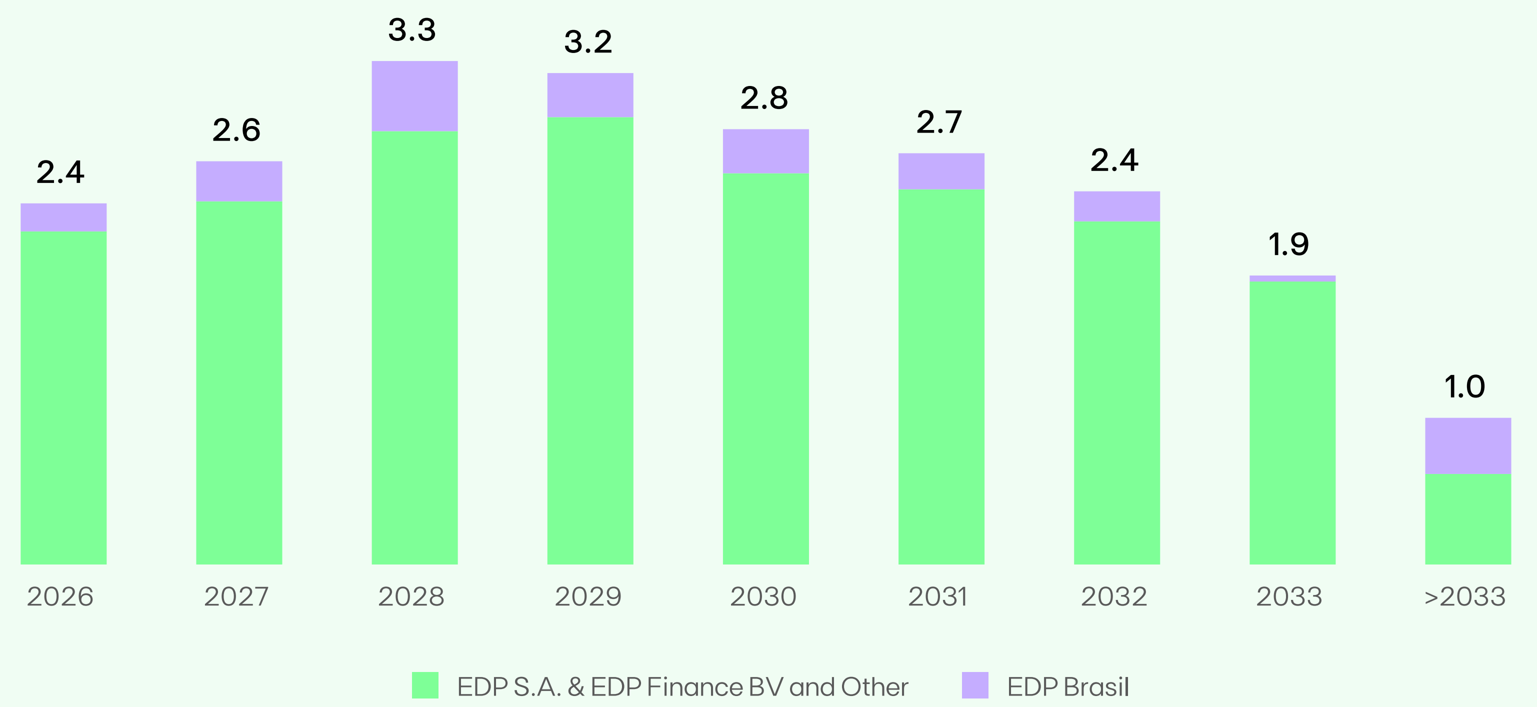
Credit Lines by Jun-26 (€ million)	Maximum Amount	Number of Counterparts	Available Amount	Maturity
Revolving Credit Facility	4,250	29	4,250	Aug-29
Revolving Credit Facility	3,000	26	3,000	Jul-30
Domestic Credit Lines	270	8	270	Renewable
Underwritten CP Programmes	617	2	—	Fev-28/ Jul-29/ Jan-30/ Jan-31
Total Credit Lines & CP Programmes[3]	**8,137**		**7,520**	

Credit Ratings EDP SA & EDP Finance BV		
S&P	**Moody's**	**Fitch**
BBB/Stable/A-2	Baa2/Stable/P2	BBB/Stable/F2

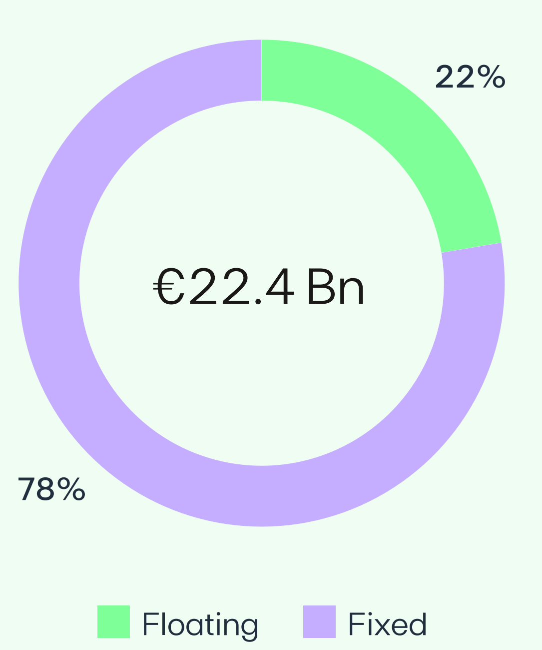
Key ratios	Jun-26	Dec-25
Net Debt/EBITDA[4]	3.5x	3.3x
FFO / Net Debt	20.4%	20.9%

[1] Nominal Value including 100% of the hybrid bonds. Considers hybrid bonds at reset date.
[2] Derivatives designated for fair-value hedge of debt including accrued interest.
[3] Commercial Paper.
[4] Net of regulatory receivables; Net debt excluding 50% of hybrid bond issues (including interest); Based on trailing 12 months recurring EBITDA (considering normalization of the asset rotation gains) and net debt includes operating leases (IFRS-16).

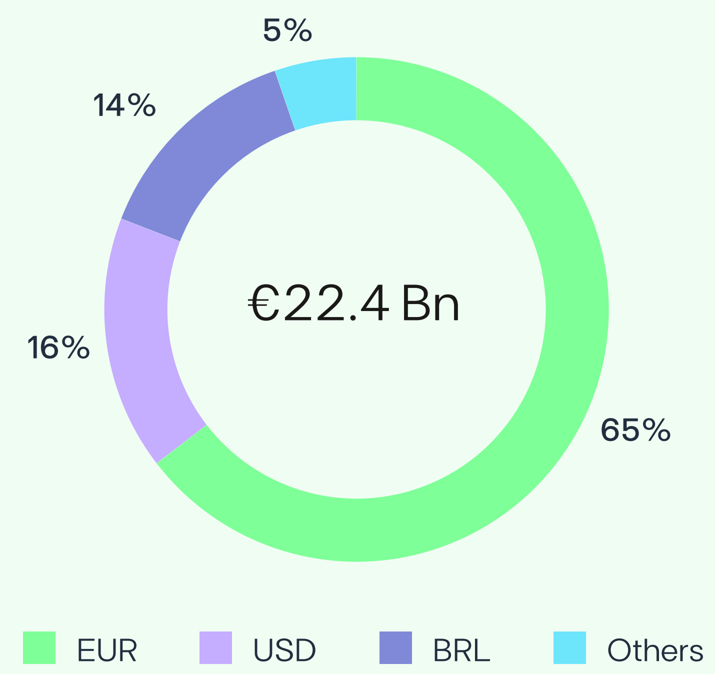
Debt maturity (€ bn) as of Jun-26[1]



Debt by Interest Rate Type as of Jun-26[1]



Debt by Currency as of Jun-26[1; 2]



[1] Nominal Value including 100% of the hybrid bonds. Considers hybrid bonds at reset date.
[2] After FX derivatives.

EDP's financial debt is mostly issued at holding level (EDP S.A., EDP Finance B.V. and EDP SFE), accounting for 83% of the Group's Nominal Financial Debt. Debt for the Group is raised mostly through debt capital markets (82%), with the remaining being raised through bank loans and commercial paper. **As of today, green bonds correspond to 85% (or €15.6 Bn) of total bonds outstanding, while sustainable debt also represents 83% of total financial debt.**

Regarding the most recent rating actions: In Apr-26, Fitch affirmed EDP's rating at "BBB" with stable outlook, while noting an improved credit headroom, supported by a credit-positive business plan with strong visibility on renewables growth and contracted/regulated earnings. In April-26, Moody's affirmed EDP's rating at "Baa2" with stable outlook, reflecting EDP's continued commitment to robust financial metrics, a diversified business mix and high share of regulated and contracted earnings. In Dec-25, S&P affirmed EDP's rating at "BBB" with stable outlook, reflecting EDP's reiterated commitment to a sound financial profile.

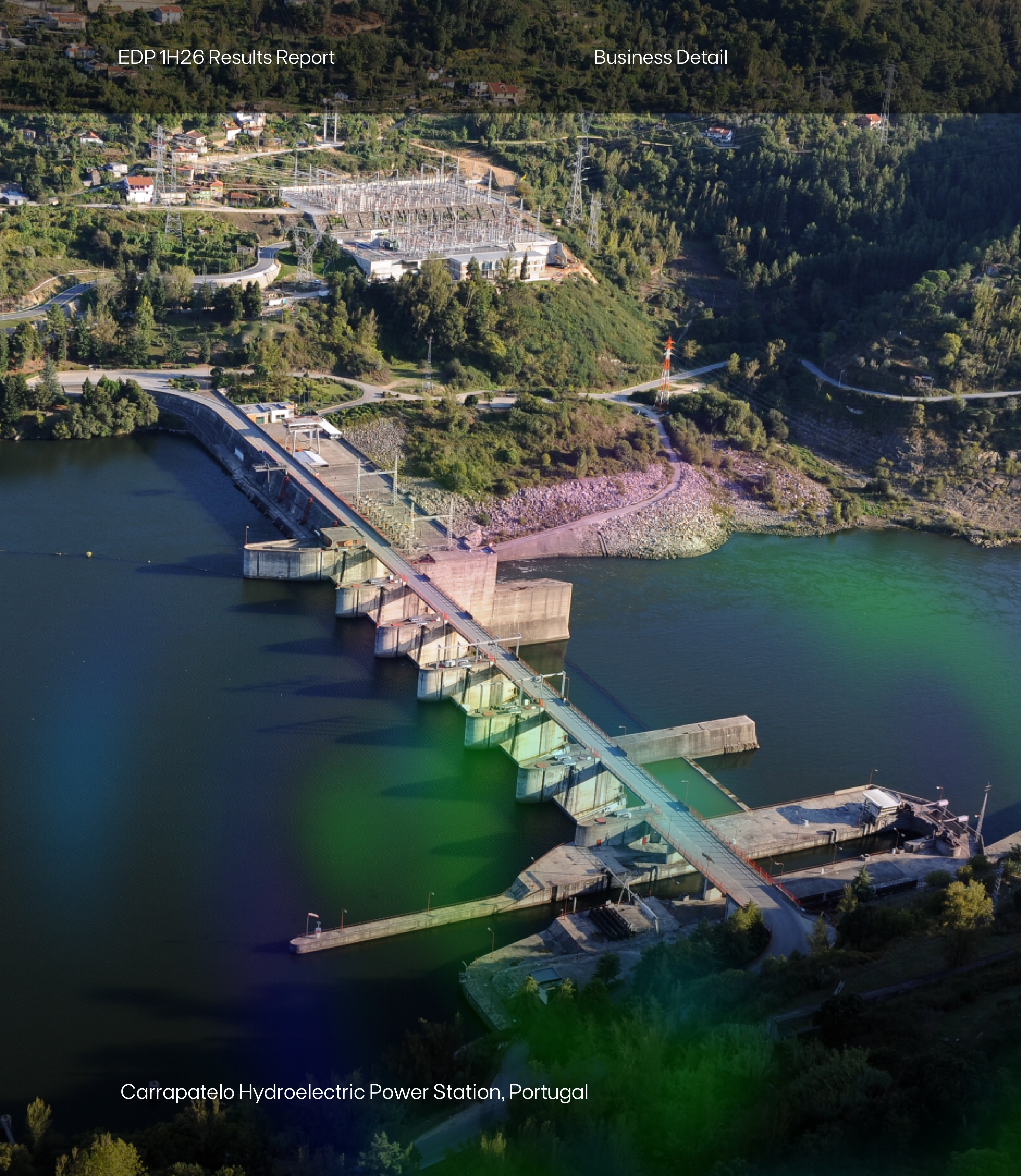
Major debt maturities and early repayments over the last 12 months:

- In Apr-25, €750m bond maturity, (2.000% coupon).
- In Jun-25, early redemption of €750m subordinated hybrid green bond, (1.700% coupon).
- In Oct-25, €600m bond maturity, (1.875% coupon).
- In Dec-25, €499m hybrid green bond tender offer, (5.943% coupon).
- In Jan-26, €750m bond maturity, (1.625% coupon).
- In July-26, early redemption of €750m subordinated hybrid notes, (1.875% coupon).

Major operations completed by EDP over the last 12 months:

- In May-25, €750m hybrid green bond issuance, (4.500% coupon, due May-55).
- In Aug-25, €500m senior green bond issuance, (3.125% coupon, due Dec-31).
- In Nov-25, €1,000m hybrid green debt bond issuance, (4.375% coupon, due Dec-55).
- In Jan-26, €650m senior green bond issuance, (3.250% coupon, due Feb-32).
- In May-26, €750m senior European green notes issuance, (3.750% coupon, due Mar-33).

Total cash and available liquidity facilities amounted to €10.7 Bn by Jun-26, of which €7.5 Bn are available credit facilities. This liquidity position allows EDP to cover its refinancing needs until 2028, on a business-as-usual environment.



Carrapatelo Hydroelectric Power Station, Portugal

Index

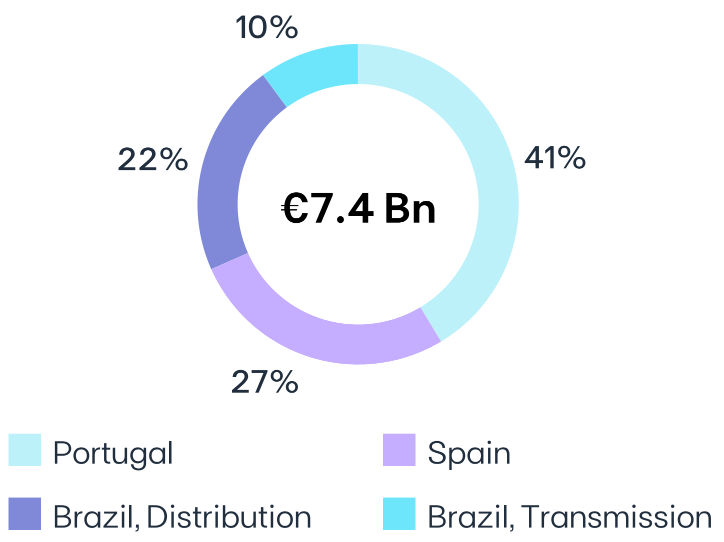
02. Business Detail

2.1. Electricity Networks: Asset and Performance indicators

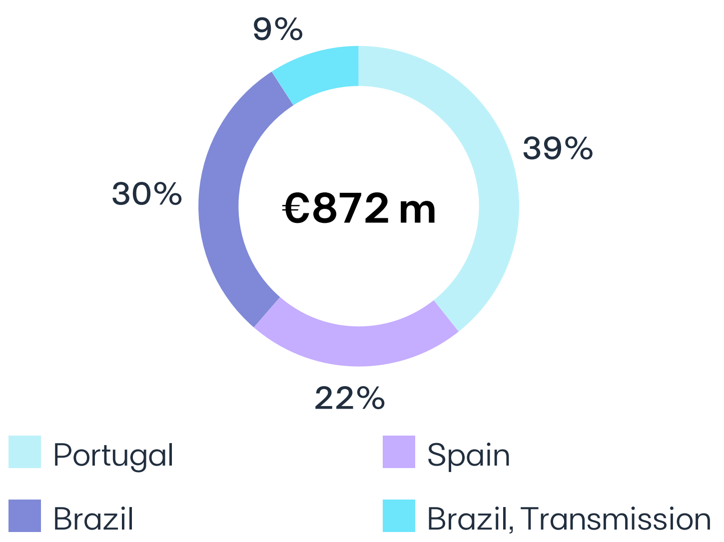
Income Statement (€ million)	1H26	1H25	Δ %	Δ Abs.
Gross Profit	1,318	1,216	+8%	+103
Net Operating Costs	-471	-471	—	—
OPEX	-304	-297	+2%	-6
Other Operating Costs (net)	-168	-174	-3%	+6
Joint Ventures and Associates[1]	25	21	+21%	+4
EBITDA	872	765	+14%	+107
Recurring EBITDA	874	765	+14%	+109
Amortisation, impairments; Provisions	-312	-286	+9%	-27
EBIT	560	480	+17%	+80

FX rate - Average of the period	1H26	1H25	Δ %	Δ Abs.
BRL/EUR	6.01	6.29	-4%	-0.28

RAB Jun-26[4]



EBITDA 1H26



OPEX & Capex performance	1H26	1H25	Δ %	Δ Abs.
Controllable Costs[2]				
Iberia (€/Supply point)	25	25	-3%	-0.7
Brazil (R$/Supply point)	114	112	+2%	+2
Capex (€ million)[3]	**548**	**444**	**+23%**	**+104**
Portugal	251	180	+39%	+71
Spain	77	81	-5%	-4
Brazil	220	183	+20%	+37
Maintenance	8	9	-11%	-1
Expansion	213	174	+22%	+38
Network ('000 Km)	**393**	**390**	**+0.8%**	**+3.2**
Portugal	238	237	+1%	+2
Spain	53	53	+0.5%	+0.3
Brazil	101	100	+1%	+1

Consolidated EBITDA	1H26	1H25	Δ %	Δ Abs.
EBITDA	872	765	+14%	+107
Portugal	342	273	+26%	+70
Spain	192	189	+2%	+3
Brazil	337	303	+11%	+34

Overall, distributed electricity was 46.8 TWh (Details on page 50), a +2% increase YoY**, reflecting the growth in electricity distribution in Portugal (+3% YoY)**, driven by higher EV's penetration, higher average consumption per customer, and a +1% increase in customers connected.

[1] Includes the contribution from Celesc.
[2] Supplies & Services + Personnel Costs.
[3] Net of subsidies. Capex in Portugal includes €2.8m of vehicles acquisition.
[4] Portugal considers Accounting RAB.

Electricity distribution in Spain decreased -3% YoY, mainly due to the temporary outage of a large industrial client. **Electricity distribution in Brazil increased +3% YoY**, mainly explained by the +2% increase in customers connected and a strong economic activity in our DisCos areas.

Solid financial performance, with EBITDA increasing +14% YoY, positively impacted by the Electricity Networks business in Iberia - on the back of the beginning of new regulatory periods in both Portugal and Spain with improved remuneration schemes, RAB growth and a strict OPEX management.

The electricity Networks business in Brazil continued to showcase a resilient operational and financial performance, with EBITDA increasing 11% YoY. The Distribution business benefited from customer growth, higher electricity distributed and higher regulated revenues, while the Transmission business was supported by increased construction activity and the contribution from recently commissioned assets, including CELGPAR-related assets acquired in October 2025. These positive effects more than offset the deconsolidation impact of Lots 21 and Q following their sale.

Successful operational responsiveness after extreme weather events in Portugal affecting our grids, rapidly replacing damages and restoring energy to our customers, showcasing our commitment with operational excellence, with no material financial impacts for the Group.

We continue to see a strong increase in active connection points related to the Energy Transition, +11% YoY in Iberia, mainly on the back of (i) renewables projects, (ii) self-consumption and energy communities (mostly Solar DG) and (iii) electric mobility points.

The total number of installed smart meters increased 2%, to 8.8 million, across geographies, leveraged by the roll out of smart meters, which has already achieved a 100% penetration in EDP's Iberian Electricity Networks. In Iberia, the volume of telemetered energy is already 100%.

Electricity distribution in Portugal

In 1H26, **Gross Profit amounted to €643m, a +12% increase YoY**, following the beginning of the new 2026-2029 regulatory period, which benefits from a higher regulatory rate of return on RAB and higher average RAB since day one. The rate of return on RAB was 6.74%, which compares with 5.50% in 1H25.

OPEX decreased -3% YoY to €149m, due to a strict OPEX management leading to efficiency savings and a decrease in O&M costs mainly driven by timing of execution, despite being mitigated by extreme weather events in the beginning of the year.

[1] Last resort supply activities in Portugal are now considered together with the remaining supply activities.

Electricity Networks in Iberia

Electricity Distribution in Portugal[1]				
Income Statement (€ million)	**1H26**	**1H25**	**Δ %**	**Δ Abs.**
Gross Profit	**643**	**576**	**+12%**	**+67**
Net Operating Costs	**-300**	**-304**	**-1%**	**+3**
OPEX	-149	-154	-3%	+5
Concession fees	-159	-154	+3%	-5
Other Operating Costs (net)	7	4	+70%	+3
Joint Ventures and Associates	—	—	—	—
EBITDA	**342**	**273**	**+26%**	**+70**
Amortisation, impairments; Provisions	-161	-147	+10%	-15
EBIT	**181**	**126**	**+44%**	**+55**

Key Drivers	**1H26**	**1H25**	**Δ %**	**Δ Abs.**
Gross Profit (€ million)	**643**	**576**	**+12%**	**+67**
Regulated	640	574	+12%	+66
Non-regulated	2	2	+7%	+0.1
Distribution Grid				
Electricity distributed (GWh)	24,552	23,832	+3%	+720
Supply Points (th)	6,629	6,572	+1%	+57

E-Redes' High/Medium-Voltage investment plan (PDIRD) for 2026—30 awaits approval. In April, the Portuguese Government also announced the 2026—34 Transformation, Recovery and Resilience Plan to support impacts from early-year extreme weather, with financial details expected soon.

Electricity distribution in Spain

Gross Profit increased by +3%, to €244m, in 1H26, mainly due to the beginning of the new 2026-2031 regulatory period, which benefits from a higher regulatory rate of return on RAB, from 5.58% to 6.58%, and higher RAB. These were partially offset by the new regulatory period's first year cut on Allowed OPEX.

OPEX increased +8% YoY (+€4m), mainly on the back of higher O&M costs. Overall, **EBITDA increased by +2% to €192m in 1H26**, benefiting from the increase in Gross Profit, despite the increase in OPEX.

The new Royal Decree on Investment Plans, aiming the increase in allowed investment level through 2030, remains under approval process, potentially resulting in an extra allowed investment for EDP above current Investment Plan.

Electricity Distribution in Spain				
Income Statement (€ million)	**1H26**	**1H25**	**Δ %**	**Δ Abs.**
Gross Profit	**244**	**236**	**+3%**	**+8**
Net Operating Costs	**-52**	**-47**	**+10%**	**-5**
OPEX	-60	-56	+8%	-4
Other Operating Costs (net)	8	9	-5%	—
Joint Ventures and Associates	—	—	—	—
EBITDA	**192**	**189**	**+2%**	**+3**
Amortisation, impairments; Provisions	-77	-72	+7%	-5
EBIT	**116**	**117**	**-1.4%**	**-1.6**

Key Drivers	1H26	1H25	Δ %	Δ Abs.
Gross Profit (€ million)	**244**	**236**	**+3%**	**+8**
Regulated	223	210	+6%	+12
Non-regulated	21	26	-18%	-4.6
Distribution Grid				
Electricity distributed (GWh)	6,634	6,852	-3%	-218
Supply Points (th)	1,410	1,402	+1%	+8

Electricity Networks in Brazil

Income Statement (€ million)	1H26	1H25	Δ %	Δ Abs.
Gross Profit	**432**	**404**	**+7%**	**+28**
Net Operating Costs	**-120**	**-121**	**-1%**	**+1**
OPEX	-95	-87	+8%	-7
Other Operating Costs (net)	-25	-33	-25%	+8
Joint Ventures and Associates[1]	25	21	+21%	+4
EBITDA	**337**	**303**	**+11%**	**+34**
Recurring EBITDA	338	303	+11%	+34
Amortisation, impairments; Provisions	-74	-67	+10%	-7
EBIT	**263**	**236**	**+11%**	**+27**

Distribution – Key drivers	1H26	1H25	Δ %	Δ Abs.
Customers Connected (th)	**4,056**	**3,976**	**+2%**	**+80**
EDP São Paulo	2,234	2,193	+2%	+41
EDP Espírito Santo	1,822	1,783	+2%	+39
Electricity distributed (GWh)	**15,645**	**15,143**	**+3%**	**+502**
Regulated customers	7,467	7,383	+1%	+84
Customers in Free Market	8,178	7,761	+5%	+418
Total losses (%)				
EDP São Paulo	7%	7%	—	—
EDP Espírito Santo	11%	11%	—	—
Gross Profit (€ million)	**355**	**334**	**+6%**	**+21**
Regulated revenues	316	284	+11%	+32
Other	40	50	-21%	-11
EBITDA (€ million)[2]	**232**	**225**	**+3%**	**+8**
EDP São Paulo	128	128	—	—
EDP Espírito Santo	104	97	+7%	+7

[1] Includes the contribution from Celesc.
[2] Excluding Celesc contribution.

Transmission – Key drivers (€ million)	1H26	1H25	Δ %	Δ Abs.
Reg. EBITDA (RAP adj.costs & taxes)	**33**	**64**	**-49%**	**-32**
Revenues	**186**	**144**	**+29%**	**+42**
Construction Revenues	206	8	—	+198
Financial Revenues	34	94	-63%	-60
Other	-55	41	—	-96
Gross Profit	**76**	**69**	**+10%**	**+7**
EBITDA	**80**	**58**	**+38%**	**+22**
EBIT	**75**	**54**	**+40%**	**+21**

Two distribution concessions, both 100% owned by EDP Brasil: EDP ES, in Espírito Santo, with a 5-year regulatory period last time renewed in Aug-25; EDP SP, in São Paulo, with a 4-year regulatory period expected to be renewed in Oct-27. The regulatory WAAC is currently defined at 8.12%.

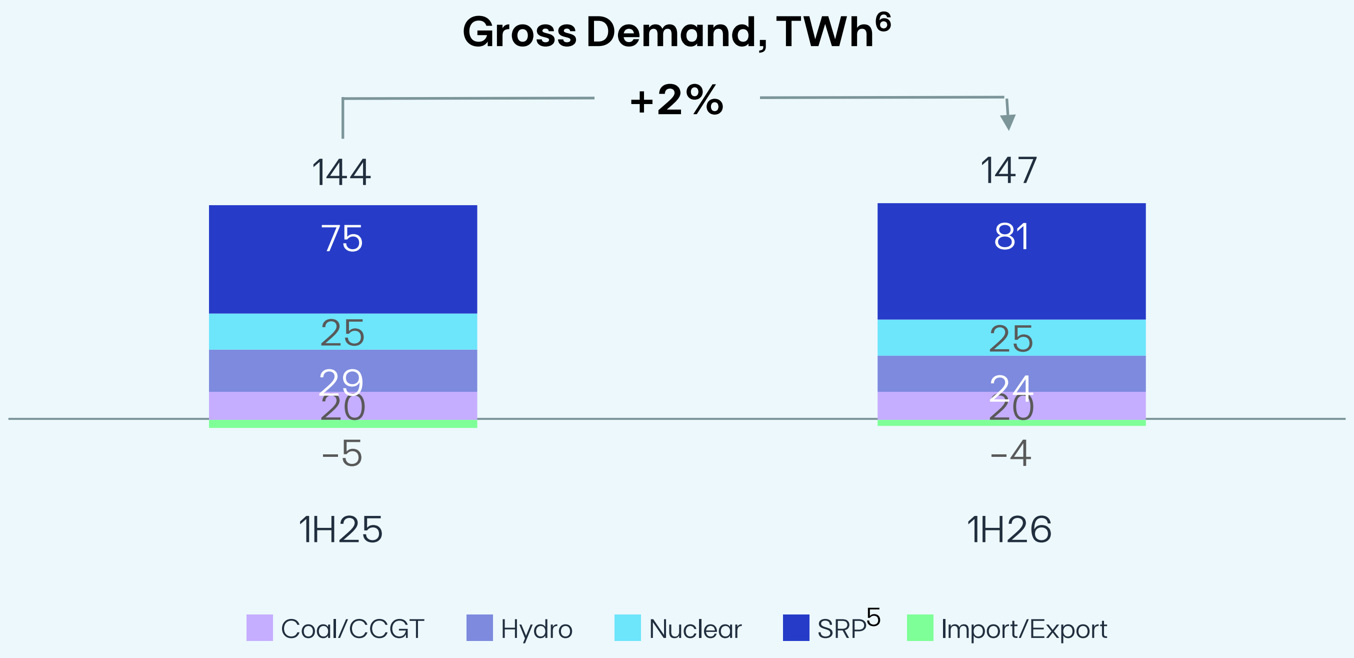
EDP operates at 100% Lots 1, 2 and EDP Goiás, and is developing four other projects: Lots 2, 7 and 13 (awarded from the Auction 1/2024) and Lot 5 (awarded from the Auction 4/2025).

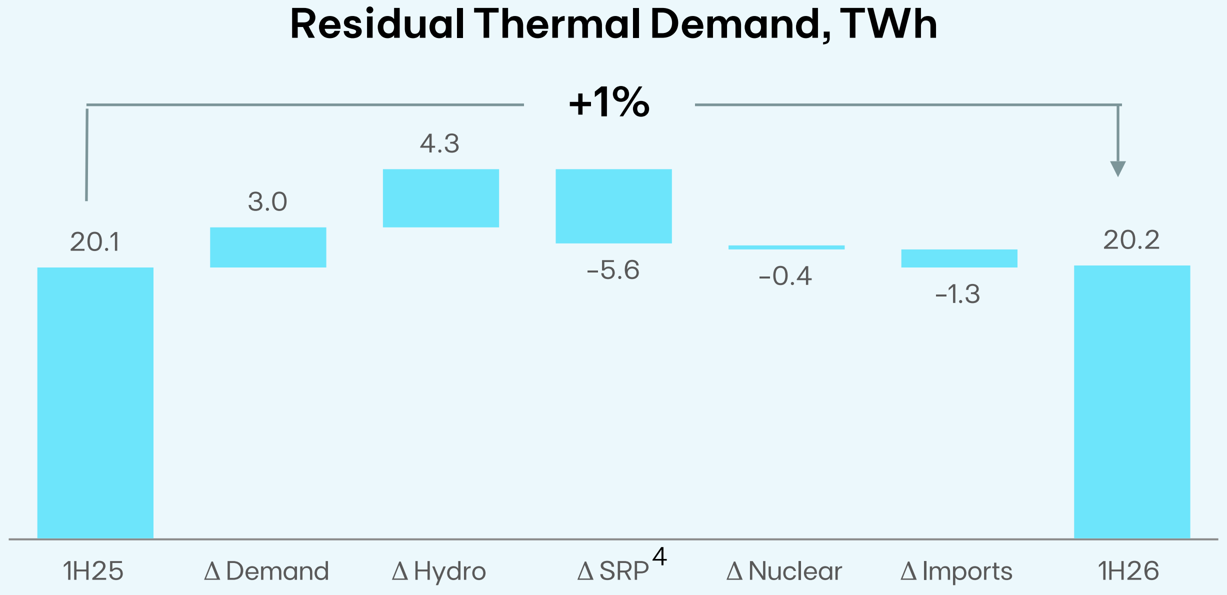
Brazil Networks EBITDA increased 11% YoY to €337m, supported by strong Transmission performance and a positive FX contribution in Distribution. Gross Profit in Distribution increased by €21m to €355m (+6% YoY), as higher regulated revenues (+€32m), supported by volume growth in Espírito Santo (+6.4%) and lower energy losses (+€7m), were more than offset by a negative VNR impact (-€19m) related to the ES concession renewal. In Transmission, Gross Profit reached €76m (+10% YoY), mainly driven by revenue from construction of new lots and FX. Transmission EBITDA also benefited from asset rotation gains (+€12m).

Overall, EBITDA benefited from market growth, lower losses and higher construction activity in Transmission, which more than compensated for the deconsolidation of Lots 21 and Q.

2.2. FlexGen & Clients

FlexGen & Clients Iberia





[1] Average of the period.
[2] Final price reflects spot price and system costs (capacity payment, ancillary services).
[3] Includes mini-hydros FiT.
[4] Special Regime Production, namely wind, solar, and cogeneration.
[5] Net of pumping.
[6] 1H25 values updated as per last info available.

Main Drivers[1]	1H26	1H25	Δ %	Δ Abs.
Electricity spot price (Spain), €/MWh	50	62	-19%	-12
Electricity final price (Spain), €/MWh[2]	71	80	-11%	-9
Iberian Electricity 1Y Fwd Price (€/MWh)	57	63	-9%	-6
CO2 allowances (US), €/ton	76	71	+7%	+5
Mibgas, €/MWh	42	41	+4%	+2
TTF, €/MWh	43	40	+6%	+2

During 1H26, electricity demand in Iberia increased 2% vs. the homologous period. Residual thermal demand (RTD), i.e. coal and CCGT generation, increased 1% vs. 1H25, reflecting mainly the increase in demand and the lower nuclear production YoY.

In 1H26, **electricity spot price decreased by 19% YoY, to €50/MWh,** driven by a weak price environment in 1Q26, resulting from increased in renewable generation and hydro resources followed by the heavy storms in Portugal in Jan/Feb 2026, partially offset by a recovery in 1H26 average prices vs. 1H25. Average electricity final price in Spain decreased -11% YoY, to €71/MWh, mainly reflecting the evolution of the wholesale spot price, mitigated by the increase of the ancillary services & restrictions component.

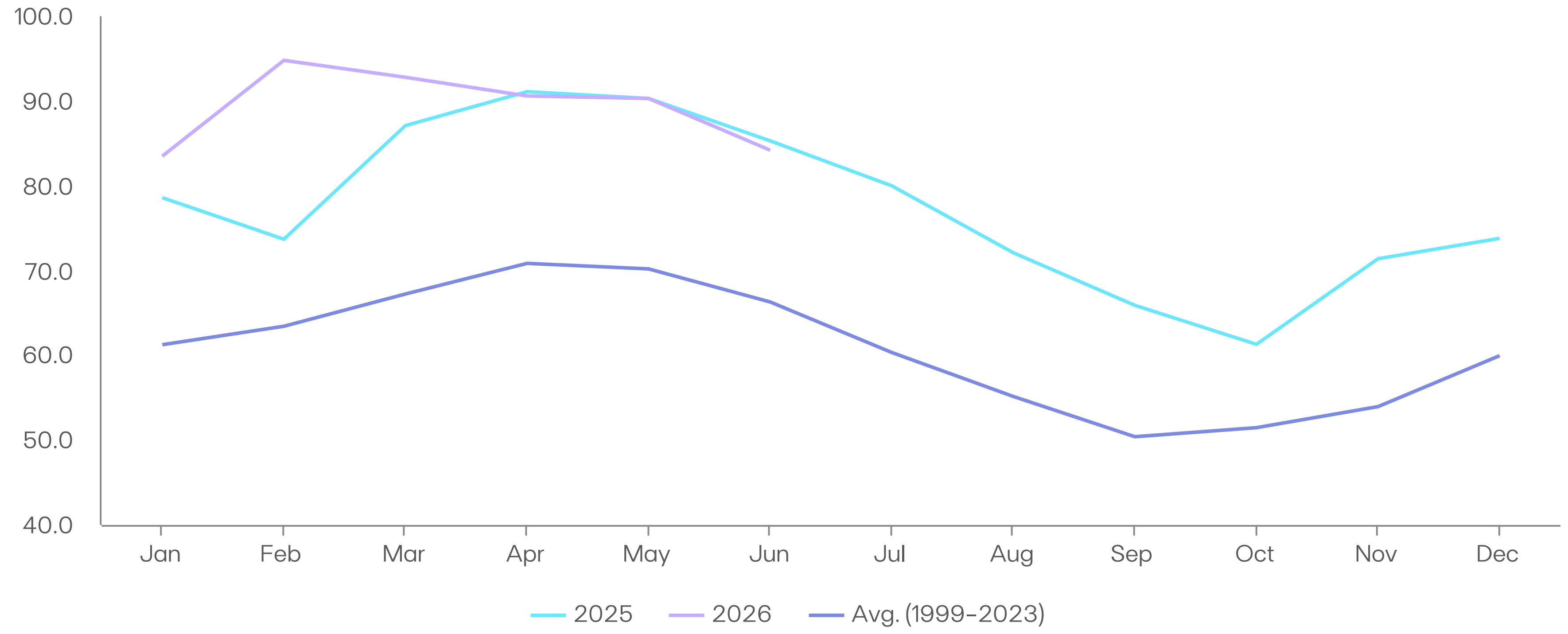
Hydro Operational Data	1H26	1H25	Δ %	Δ Abs.
Installed Capacity (MW EBITDA)	5,519	5,522	—	-3
Resources vs. LT Average (Avg.=0%) in Portugal	19%	41%	-54%	-0.20
Generation (GWh)	6,611	7,287	-9%	-677
Net production[3]	5,458	6,183	-12%	-725
Pumping	1,152	1,104	+4%	+48

Key Financial Data (€ million)	1H26	1H25	Δ %	Δ Abs.
Gross Profit	1,016	1,110	-8%	-94
EBITDA	709	769	-8%	-60
Recurring EBITDA	712	772	-8%	-60
EBIT	560	681	-18%	-121

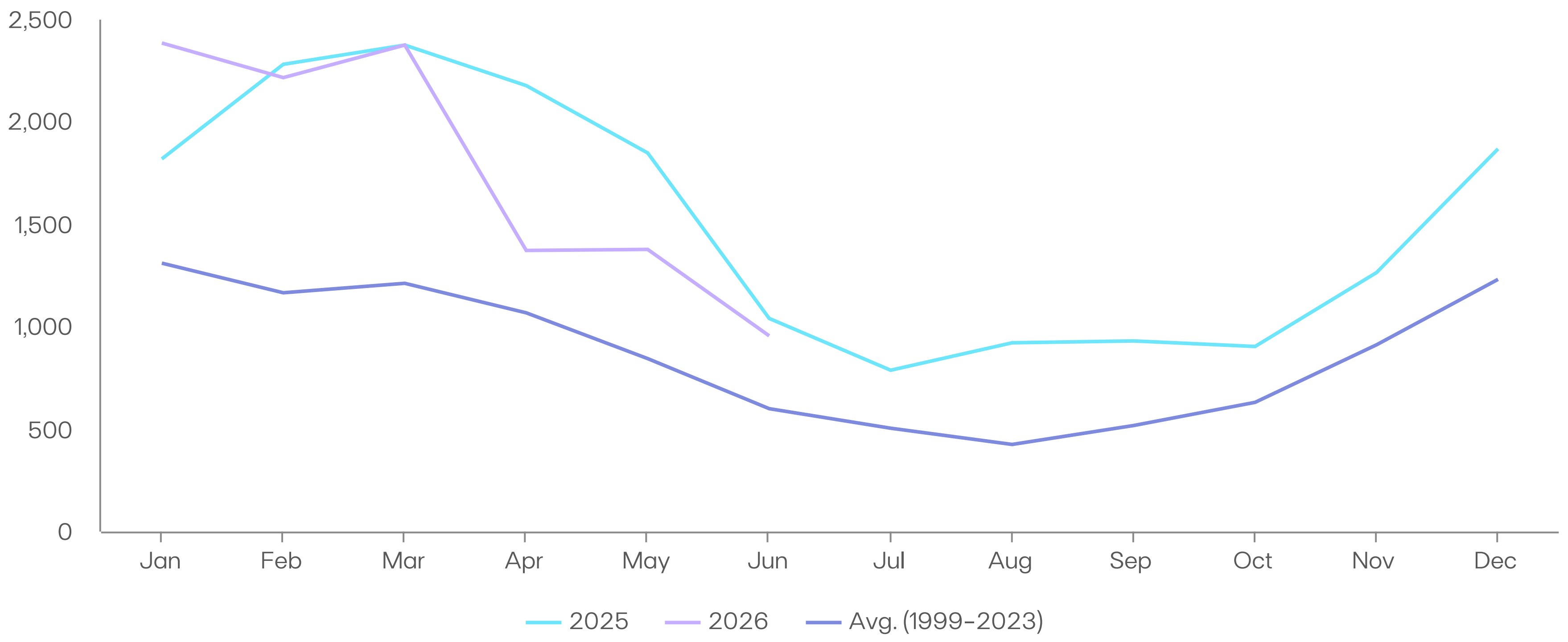
FlexGen & Clients in Iberia EBITDA in 1H26 remained strong but decreased -8% YoY (-€60m YoY), following an extraordinary 1H25 (with the combination of higher prices and hydro volumes +41% above average) . This performance reflects: i) Lower hydro generation YoY despite resources +19% above historical average, with resources decreasing in 1H26 mainly due to below average levels in April and May compared with 1H25, ii) lower average electricity spot price YoY resulting from a weak price environment in 1Q26, despite the recovery in 1H26 (€55/MWh vs. €39/MWh in 1H25), iii) lower thermal generation vs. 1H25 impacted by Iberian power outage and iv) lower contribution from net flexibility revenues, with higher ancillary services costs in electricity supply to clients, offset by hydro pumping generation increasing 4% YoY and 42% QoQ, following heavy storms in Portugal, which implied water discharges mainly in January - February.

FlexGen & Clients segment in Iberia encompasses 3.8 GW of thermal installed capacity, ~4.2m electricity clients and energy trading activities in Iberia.

Hydro Generation in Portugal vs. LT Average (GWh)



Hydro Reserves in Portugal vs. LT Average (%)



Supply – Key Drivers and Financials	1H26	1H25	Δ %	Δ Abs.
Portfolio of Clients (th)				
Electricity	4,210	4,278	-2%	-68
Portugal - Liberalized	3,415	3,436	-1%	-20
Portugal - Regulated	779	829	-6%	-50
Spain - Liberalized	16	14	+15%	+2
Gas	542	555	-2%	-12
Portugal - Liberalized	437	445	-2%	-8
Portugal - Regulated	104	107	-3%	-4
Spain - Liberalized	2	3	-13%	-0.3
Dual fuel penetration rate (%)	14%	14%	-1%	—
Services to contracts ratio (%)[1]	**44%**	**40%**	**+11 pp**	**+4**
Volume of electricity sold (GWh)	14,800	13,853	+7%	+947
Liberalized - Residential	3,746	3,593	+4%	+153
Liberalized - Business	9,903	9,004	+10.0%	+899
Regulated	1,151	1,256	-8%	-105
Volume of gas sold (GWh)	4,859	1,984	+145%	+2,876
Liberalized - Residential	455	466	-2%	-11
Liberalized - Business	4,101	1,234	—	+2,867
Regulated	303	283	+7%	+20
Solar DG (MWac)				
As-a-Service installed capacity	361	336	+7%	+25
Additions YtD[2]	33	70	-52%	-37
Electric Vehicles charging points (#)	4,378	3,426	+28%	+952
Clients w/ electric mob. Solutions (#)	192,648	167,405	+15%	+25,243

[1] Only includes Portugal.
[2] Iberia, including As-a-Service and Build & Transfer installations.
[3] Includes Cogeneration

Supply Iberia

Total electricity supplied in 1H26 increased +7% YoY, mainly driven by the increase YoY in volumes sold in the B2C and B2B segments, resulting from increase in average consumption.

EDP has 4.2 million electricity customers, reflecting a -2% decrease compared to 1H25, but on a stabilization trend following EDP's competitive commercial offerings, the growing adoption of differentiated services and the continued delivery of high levels of customer service. At the same time, EDP continues to work on increasing penetration of differentiated services (44% penetration rate in 1H26 an increase of 4 p.p.vs. 1H25).

EDP keeps growing into new energy solutions involving its clients in the energy transition. As of 1H26, EDP had 361 MWac of as-a-service distributed solar in clients' facilities in Iberia (7% higher YoY). On electric mobility, EDP increased by 28% the number of public installed electric charging points, reaching 4,378 in 1H26, with the number of clients with electric mobility solutions increasing +15% YoY.

EM & Thermal – Drivers and Financials	1H26	1H25	Δ %	Δ Abs.
Generation Output (GWh)	**2,732**	**3,360**	**-19%**	**-628**
CCGT	2,615	3,008	-13%	-393
Coal	117	346	-66%	-230
Other[3]	—	5	-100%	-5
Load Factors (%)				
CCGT	21%	24%	-13%	-3
Coal	8%	9%	-11%	-1

Thermal generation & Energy Management Iberia

Electricity production in 1H26 decreased by 19% YoY, driven by lower output from combined cycle gas turbines (CCGTs) in Portugal vs. a strong 1H25 that benefited from increased in demand following the Iberian power outage on April 28th and vs. 1Q26 which was registered temporary disruptions in Portugal's transmission and interconnection system during February/March caused by storms.

Our thermal portfolio in Iberia encompasses 3.8 GW installed capacity, which plays an active role in ensuring the security of electricity supply: 76% in CCGT and 24% in coal.

FlexGen & Clients Brazil

Supply & EM - Key drivers	1H26	1H25	Δ %	Δ Abs.
Electricity sales (GWh)	14,166	17,400	-19%	-3,234

Income Statement (€ million)[1]	1H26	1H25	Δ %	Δ Abs.
Gross Profit	110	81	+36%	+29
OPEX	-14	-13	+5%	-1
Other Operating Costs (net)	-1	1	—	-3
Joint Ventures and Associates	1	9	-94%	-8
EBITDA	95	75	+28%	+21
Recurring EBITDA	96	75	+28%	+21
EBIT	68	54	+25%	+14

Hydro - Key drivers	1H26	1H25	Δ %	Δ Abs.
Installed Capacity (MW EBITDA)	1,401	1,401	—	—
Generation (GWh)	2,645	2,441	+8%	+204
PLD	258	188	+37%	+70
Load Factor (%)	43%	40%	—	+3
GSF[2]	96%	102%	—	-6
Avg. Selling Price (R$/MWh)	332	219	+51%	+113

Hydro - Financials (€ million)	1H26	1H25	Δ %	Δ Abs.
Gross Profit	87	63	+38%	+24
EBITDA	83	62	+35%	+22
Lajeado & Investco	60	54	+11%	+6
Peixe Angical	23	7	—	+16
Joint Ventures and Associates and Adjustments	1	1	-16%	—
EBIT	68	47	+45%	+21

ForEx rate - Average of the period	1H26	1H25	Δ %	Δ Abs.
BRL/EUR	6.01	6.29	-4%	-0.3

As part of EDP's risk-controlled approach to its portfolio management, EDP follows a **hedging strategy to mitigate the GSF/PLD risk**, aiming at reducing the volatility of earnings. Thus, supply and generation activities are managed in an integrated way, allowing the optimization of the portfolio as a whole.

In 1H26, Gross Profit increased by €29m YoY to €110m (+36%), primarily reflecting higher PLD prices (+37% YoY), which more than offset the impact of lower electricity sales.

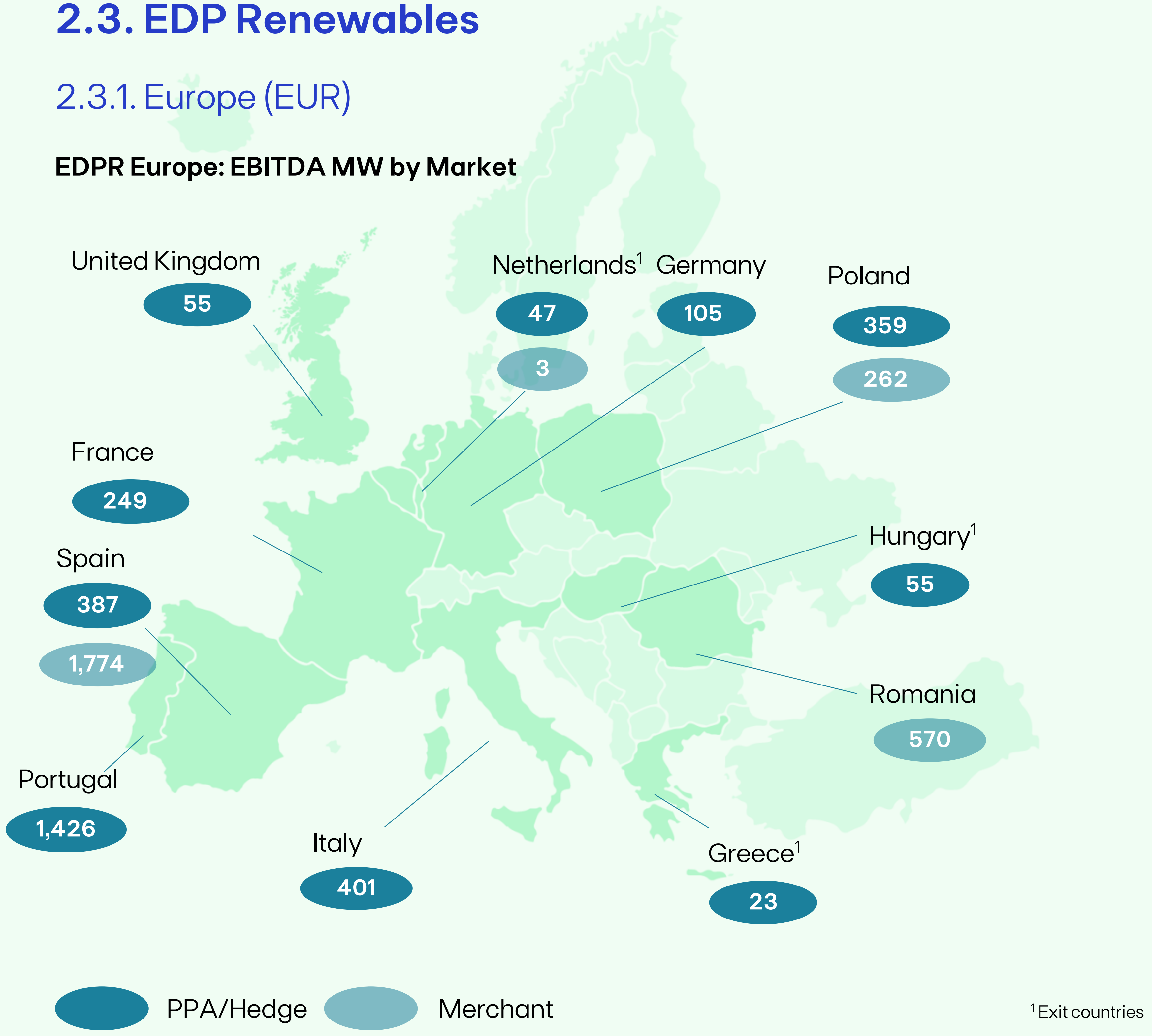
EBITDA rose €21m YoY at €95m (+28%), supported by higher PLD and PPA seasonality effects (+ €12m), while favourable FX movements contributed an additional €8m to the period YoY.

[1] For Group segment reporting purposes, Holdings and other activities at EDP Brasil level are distributed across business segments.
[2] Generation Scale Factor (GSF) reflects the total (real) generation, accounted as a proportion of the total volume of Physical Guarantee in the system (when it has a strong volatility on a quarterly basis).

2.3. EDP Renewables

2.3.1. Europe (EUR)

EDPR Europe: EBITDA MW by Market



[1] Exit countries

Opex ratios	1H26	1H25	Δ YoY %
Annualized Core Opex/Avg. MW (€k)	55.4	54.5	+2%

Income Statement (€m)	1H26	1H25	Δ YoY %
Gross Profit	**414**	**503**	**-18%**
Other operating costs (net)	41	-36	—%
Opex	-156	-156	—%
Supplies and services (S&S)	-134	-118	+13%
Personnel costs (PC)	-22	-37	-40%
Share of profit of associates	0.5	0.4	+18%
EBITDA	**299**	**312**	**-4%**
EBITDA/Revenues	*72%*	*62%*	*+10 pp*
Provisions	-0.13	-0.20	-36%
Depreciation, amortisation and impairments	-134	-140	-4%
Amortisation of deferred income (gov. grants)	0.3	0.3	—%
EBIT	**164**	**172**	**-5%**

Gross profit in Europe decreased -18% YoY, resulting from a decrease of -11% YoY in realized prices mainly due to lower FiT prices in Portugal and lower pool prices in Spain, combined with lower generation (**-2% YoY)** driven by lower installed capacity YoY due to asset rotation deconsolidation and 4% resources below LT average in 1H26 despite an improvement YoY.

Other operating costs (net) increased YoY, impacted by higher asset rotation gains (+€54m YoY, with gains of €66m mostly from Italy), lower 7% tax generation in Spain +€7m YoY and +€8m YoY related to clawbacks in Romania in 1H25.

EBITDA evolution YoY impacted by lower realized prices and deconsolidation of portfolios sold, mitigated by capacity additions and €66m additional asset rotation gains mostly from 68 MW transaction in Italy.

Operational Indicators	EBITDA MW			Load Factor			Generation (GWh)			Avg. Selling Price (€/MWh)		
	1H26	1H25	Δ YoY	1H26	1H25	Δ YoY	1H26	1H25	Δ YoY %	1H26	1H25	Δ YoY %
Spain	2,161	2,272	-110	23.1%	23.4%	—	2,111	2,211	-5%	55.2	68.7	-20%
Portugal	1,426	1,413	+13	27.5%	26.2%	+1 pp	1,696	1,531	+11%	72.5	79.0	-8%
France	249	291	-42	19.5%	20.0%	-1 pp	205	234	-12%	61.9	72.9	-15%
Belgium	—	11	-11	—	23.6%	—	—	10	—	—	72.3	—
Poland	621	621	—	21.1%	26.2%	-5 pp	563	674	-16%	88.6	99.3	-11%
Romania	570	570	—	23.1%	24.4%	-1.3 pp	560	563	-1%	107.0	112.5	-5%
Italy	401	572	-171	21.5%	24.1%	-2.58 pp	379	393	-4%	112.4	110.1	+2%
Greece[1]	23	150	-127	—	18.7%	—	—	102	—	—	76.3	—
UK	55	5	+50	27.2%	19.3%	+8 pp	5	4	+41%	171.2	182.9	-6%
Hungary	74	74	—	19.0%	—	—	45	17	+166%	85.4	35	+143%
Netherlands[2]	49	49	—	—	—	—	33	26	+25%	60.2	70.0	-14%
Germany [2]	105	—	+105	13.6%	—	—	58	—	—	69.3	35	+98%
Europe	**5,735**	**6,026**	**-291**	**23.6%**	**24.2%**	**-1 pp**	**5,656**	**5,766**	**-2%**	**73.3**	**82.4**	**-11%**

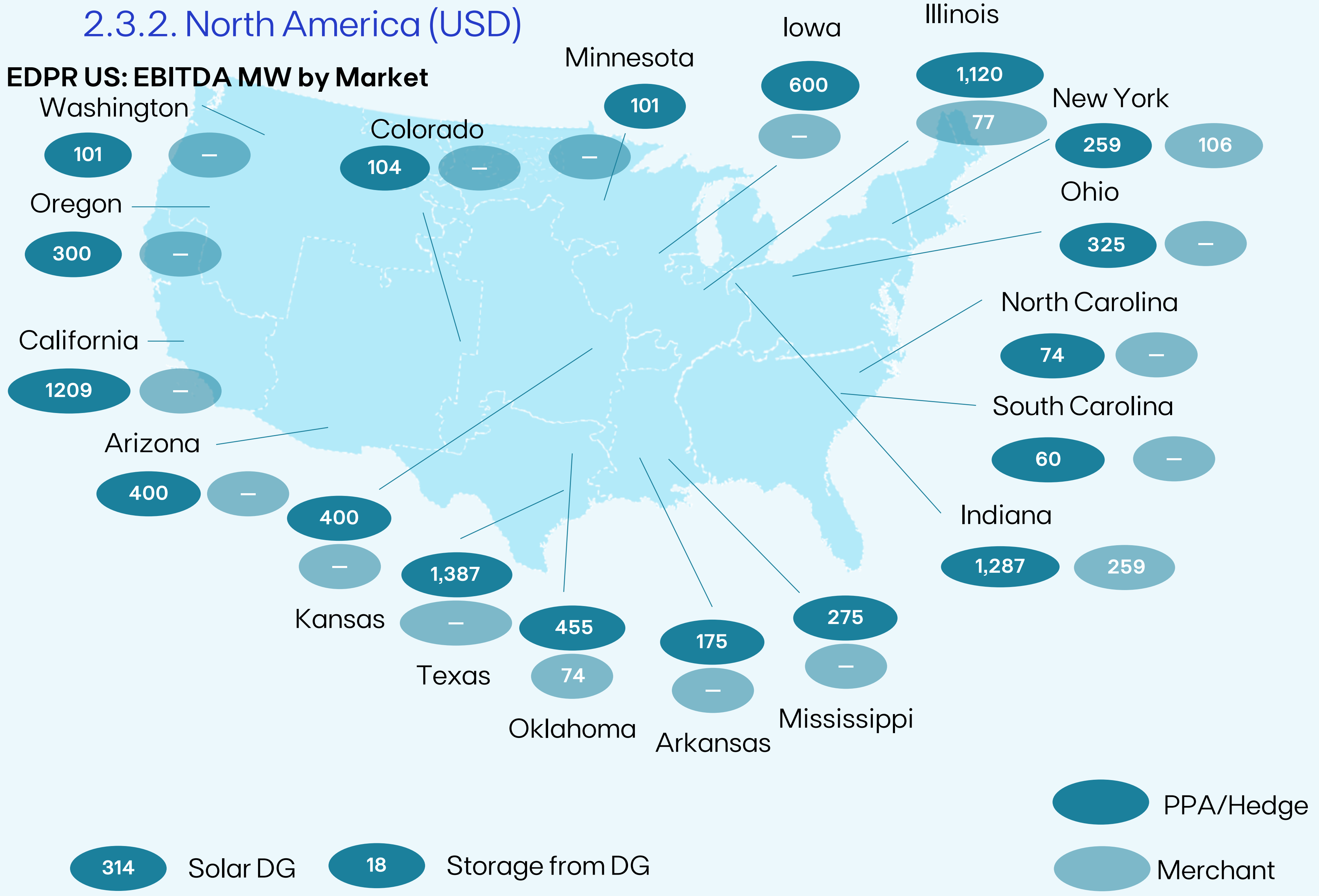
Non-controlling Interest (Net MW)	1H26	1H25	Δ YoY
Spain	83	83	—
Portugal	360	354	+6
Rest of Europe	46	46	—
Europe	**490**	**484**	**+6**

Equity MWs	1H26	1H25	Δ YoY
Spain	119	120	-1
Portugal	28	28	—
Rest of Europe	749	652	+98
Europe	**896**	**800**	**+96**

[1] Greece project in testing phase.
[2] Netherlands and Germany NCFs not reported due to immaterially contribution in the period.

2.3.2. North America (USD)

EDPR US: EBITDA MW by Market



FX (€/$)	1H26	1H25	Δ YoY %
End of Period	1.14	1.17	(3%)
Average	1.17	1.09	+7%

Opex ratios	1H26	1H25	Δ YoY %
Annualized Core Opex/Avg. MW ($k)	40.7	44.1	-8%

Income Statement ($m)	1H26	1H25	Δ YoY %
Revenues and cost of energy sales	683	623	+10%
Income from Institutional Partnerships	304	239	+27%
Gross Profit	**988**	**863**	**+14%**
Other operating costs (net)	-64	-33	+94%
Opex	-203	-199	+2%
Supplies and services (S&S)	-138	-133	+3%
Personnel costs (PC)	-65	-66	-1%
Share of profit of associates	21	21	—
EBITDA	**742**	**652**	**+14%**
EBITDA/Revenues	*75%*	*76%*	-0.4 pp
Provisions	—	—	—
Depreciation, amortisation and impairments	-373	-339	+10%
Amortisation of deferred income (gov. grants)	13	18	-29%
EBIT	**382**	**331**	**+15%**

Gross profit in North America increased by +14% YoY, mainly reflecting the considerable incremental income from institutional partnerships enabled by new PTCs and ITCs due to new capacity additions in US (+0.8 GW), resulting in a 8% YoY increase in installed capacity , with generation increasing +7% YoY together with improvement in prices (+3% YoY).

OPEX increased as a result of higher capacity in operation. However, on an unitary basis annualized core Opex/Avg MW decreased -8% YoY, showcasing the efficiency efforts in place despite growth.

Overall **EBITDA** increased +14% YoY supported by increase in generation resulting from new capacity additions and improved prices.

Operational Indicators

	EBITDA MW			Load Factor			Generation (GWh)			Avg. Selling Price ($/MWh)		
	1H26	1H25	Δ YoY	1H26	1H25	Δ YoY	1H26	1H25	Δ YoY %	1H26	1H25	Δ YoY %
United States	9,481	8,680	+801	33.8%	34.7%	-1 pp	12,728	11,843	+7%	50	48	+4%
Canada	130	130	—	35.3%	38.4%	-3 pp	200	217	-8%	65	65	+1%
Mexico	496	496	—	33.6%	30.6%	+3 pp	730	670	+9%	54	56	-3%
North America	**10,106**	**9,305**	**+801**	**33.8%**	**34.5%**	**-1 pp**	**13,657**	**12,730**	**+7%**	**50**	**49**	**+3%**

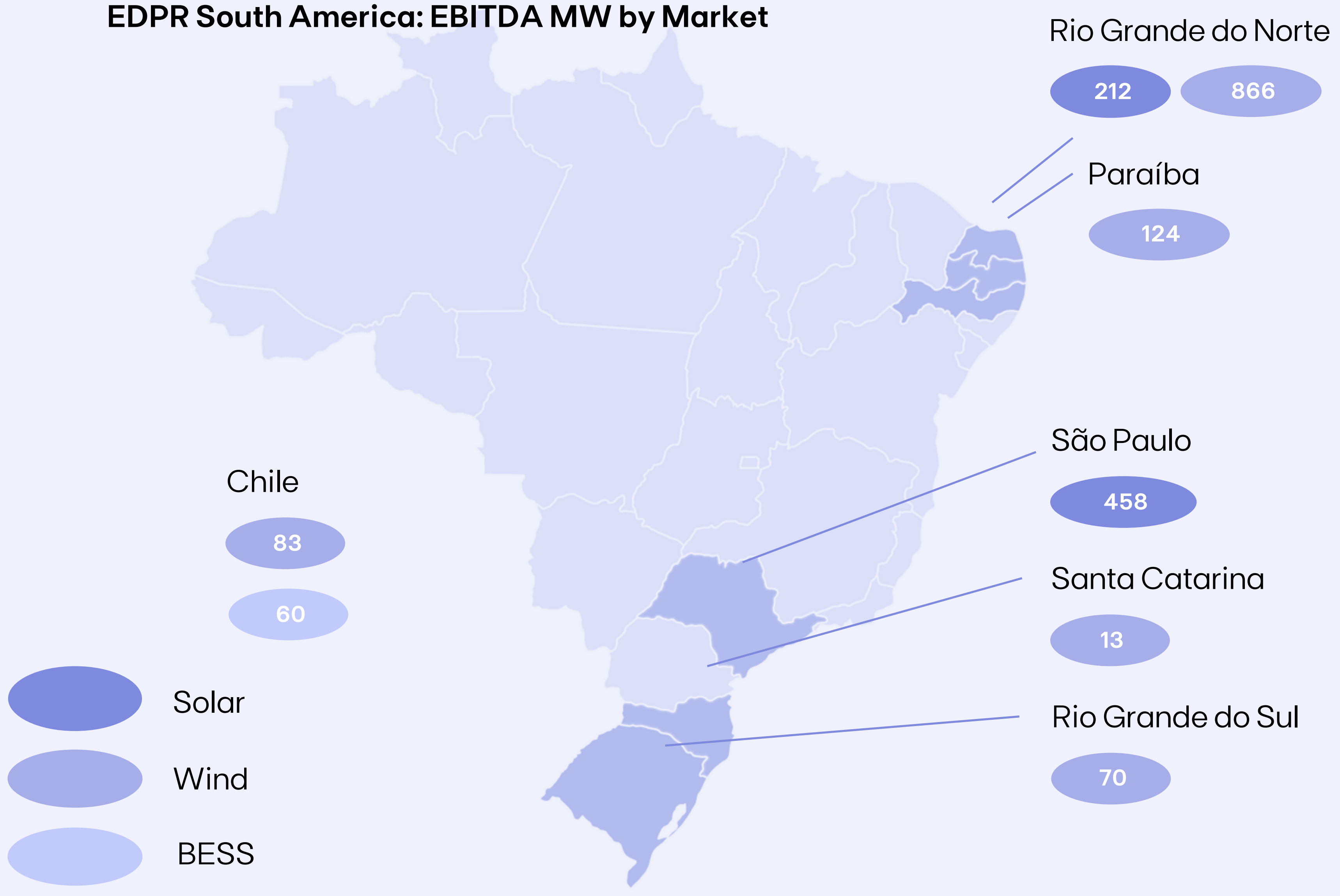
Non-controlling Interest (Net MW)	1H26	1H25	Δ YoY
United States	2,032	1,287	+745
Canada	65	65	—
Mexico	98	98	—
North America	**2,195**	**1,449**	**+745**

Equity MWs	1H26	1H25	Δ YoY
United States	641	641	—
Canada	59	59	—
Mexico	—	—	—
North America	**701**	**701**	**—**

MW per Incentive	1H26	1H25	Δ YoY
MW with PTCs	2,828	3,030	-202
MW with ITCs	2,819	2,176	+643
MW with Cash Grant and Self Shelter	1,014	1,014	—

2.3.3. South America (EUR)

EDPR South America: EBITDA MW by Market



FX (€/$R)	1H26	1H25	Δ YoY %
End of Period	5.90	6.44	-8%
Average	6.01	6.29	-4%

Opex ratios	1H26	1H25	Δ YoY %
Annualized Core Opex/Avg. MW (€k)	25.3	27.7	-8%

Income Statement (€m)	1H26	1H25	Δ YoY %
Gross Profit	**58**	**49**	**+18%**
Other operating costs (net)	-1	-2	-55%
Opex	-23	-22	+5%
Supplies and services (S&S)	-19	-18	+7%
Personnel costs (PC)	-4	-4	-3%
Share of profit of associates	—	—	—
EBITDA	**34**	**25**	**+35%**
EBITDA/Revenues	*59%*	*51%*	*+7 pp*
Provisions	2.5	-0.2	—
Depreciation, amortisation and impairments	-23	-16	+44%
Amortisation of deferred income (gov. grants)	—	—	—
EBIT	**13**	**9**	**+51%**

Gross profit in South America, increased +18% YoY, driven by higher average MW in operation resulting from new capacity additions and higher average selling price (+20% YoY) partial offset by weaker generation (-2% YoY) on the back of lower renewable resources (16% below LT average). Opex broadly stable with annualized core Opex/Avg MW decreasing -8% YoY due to increase in installed capacity and continued cost discipline.

EBITDA increased +35% YoY, mainly reflecting the contribution from higher average selling price and continued operational efficiency efforts, despite lower electricity generation.

EBIT increased +51% YoY, benefiting from the strong EBITDA performance and the positive impact of provisions reversals in South America.

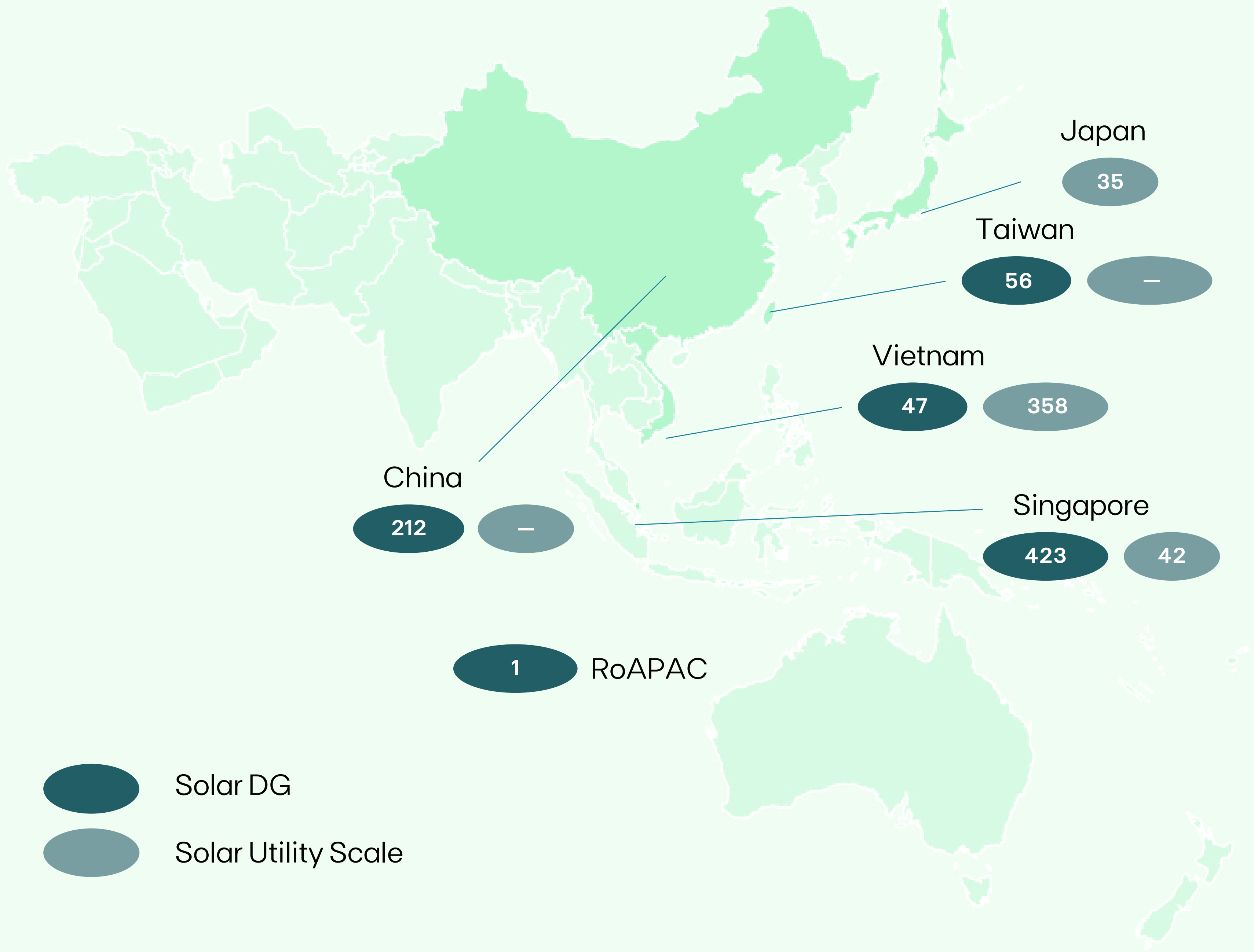
In May 2026, EDPR signed the sale of EDPR Brasil, to EDP, encompassing all its operating and development activities, including a 1.8 GW wind and solar portfolio, with capacity only being deconsolidated after closing, by year-end 2026.

Operational Indicators	EBITDA MW			Load Factor			Generation (GWh)			Avg. Selling Price (€/MWh)		
	1H26	1H25	Δ YoY	1H26	1H25	Δ YoY	1H26	1H25	Δ YoY %	1H26	1H25	Δ YoY %
Brazil	1,743	1,643	+100	24.1%	31.0%	-7 pp	1,812	1,862	-2.7%	35.3	29.9	+18%
Chile	143	83	+60	18.2%	16.3%	+2 pp	64	58	+10%	41.4	20.6	+101%
South America	**1,886**	**1,726**	**+160**	**23.8%**	**30.1%**	**-6 pp**	**1,877**	**1,920**	**-2.3%**	**35.5**	**29.6**	**+20%**

Non-controlling Interest (Net MW)	1H26	1H25	Δ YoY
Brazil	162	162	—
Chile	—	—	—
South America	**162**	**162**	**—**

2.3.4. APAC (EUR)

EDPR APAC: EBITDA MW by Market



Opex ratios	1H26	1H25	Δ YoY %
Annualized Core Opex/Avg. MW (€k)	37.3	48.1	-23%

Income Statement (€m)	1H26	1H25	Δ YoY %
Gross Profit	75	69	+9%
Other operating costs (net)	29	-15	—
Opex	-22	-25	-13
Supplies and services (S&S)	-12	-12	-2%
Personnel costs (PC)	-10	-13	-24%
Share of profit of associates	0.14	-3	—
EBITDA	**83**	**26**	**—**
EBITDA/Revenues	*110%*	*38%*	*+73 pp*
Provisions	-61	—	—
Depreciation, amortisation and impairments	-27	-27	+3%
Amortisation of deferred income (gov. grants)	0.1	0.08	+64%
EBIT	**-6**	**-1**	**—**

Gross profit in APAC increased +9% YoY, with generation increasing +17% YoY, higher average selling price of +1%, partially offset by FX.

Opex decreased YoY to -€22m reflecting strong effort in cost-control strategy and management focus on efficiency, with annualized core Opex/Avg. MW decreasing -23% YoY. Other Net operating income/ (costs) increased to €29m due to the reversal of impairment losses on trade receivables of €25m registered in 2025 regarding lower cash collection from Vietnam feed-in-tariffs.

Overall, EBITDA in 1H26 increased to €83m. Excluding one-offs, EBITDA recurring totalled €58m with better operational and efficiency efforts.

At EBIT level in 1H26, EDPR recognised a €61m provision representing the best estimate of the present obligation arising from the proposed Vietnam tariff settlement mechanism, which is expected to be settled through future tariff adjustments, totalling a net impact of one-offs of -€36m at EBIT level.

Operational Indicators

	EBITDA MW			Load Factor			Generation (GWh)			Avg. Selling Price (€/MWh)		
	1H26	1H25	Δ YoY	1H26	1H25	Δ YoY	1H26	1H25	Δ YoY %	1H26	1H25	Δ YoY
Vietnam	405	402	+3	23.5%	21.5%	+2 pp	410	373	+10%	72.7	78.4	-7%
Singapore	465	389	+76	16.0%	13.0%	+3 pp	284	209	+36%	110.6	105.6	+5%
RoAPAC	304	266	+38	14.4%	15.3%	-1 pp	191	172	+11%	75.6	72.4	+4%
APAC	**1,174**	**1,058**	**+116**	**18.4%**	**16.9%**	**+2 pp**	**884**	**754**	**+17%**	**85.5**	**84.6**	**+1%**

Non-controlling Interest (Net MW)	1H26	1H25	Δ YoY
Vietnam	62	62	—
Singapore	—	—	—
RoAPAC	10	13	-2
APAC	**72**	**74**	**-2**

Equity MWs	1H26	1H25	Δ YoY
Vietnam	—	—	—
Singapore	—	—	—
RoAPAC	6	7	-1
APAC	**6**	**7**	**-1**


Carrapatelo Hydroelectric Power Station, Portugal

Index

3. ESG Performance

3.1. Environmental

Decarbonisation	Unit	1H26	1H25	Δ
Emissions				
Total GHG emissions (scope 1 & 2)	$ktCO_2e$	1,346	1,734	-22%
Scope 1 GHG emissions	$ktCO_2e$	1,176	1,574	-25%
Scope 2 GHG emissions[1]	$ktCO_2e$	169	159	+6%
Scope 1 & 2 emissions intensity	gCO_2/kWh	39	50	-23%
Avoided emissions	$ktCO_2e$	16,446	17,131	-4%
Low carbon portfolio				
Renewable generation	%	92%	90%	+2 pp
Revenues from coal	%	0.3%	0.4%	-0.1 pp
Revenues from fossil fuels	%	2.5%	4.7%	-2.2 pp
Low carbon solutions				
Solar DG – installed capacity[2]	Mw	1,710	1,541	+11%
Electric charging points[3]	#	14,950	12,422	+20%
Clients with electric mobility solutions	#	192,648	167,405	+15%

[1] Scope 2 emissions in accordance with GHG Protocol location-based methodology.
[2] As-a-service capacity.
[3] Includes public, private and charging points installed inside EDP facilities.

Emissions

Although EDP's energy production remained stable YoY, the -25% YoY decrease in scope 1 emissions is mainly due to higher wind and solar generation (+5% YoY), together with a significant decline in coal-fired and gas generation (-19% YoY), marking a shift from a more intensive thermal operation last year due to a higher need for system flexibility and stability following the Iberian power outage in April 2025.

Scope 2 emissions increased +6% YoY, mainly due to higher emissions associated with distribution power losses. This was primarily driven by a +2% increase in energy distributed in the Iberian Peninsula and a +3% increase in Brazil.

In total, EDP's scope 1 and 2 GHG emissions decreased -22% YoY and the emissions intensity decreased -23% YoY, also supported by the continued high share of renewables in the generation mix, which reached 92% in 1H26.

Despite higher renewable generation (+2% YoY), avoided emissions decreased -4% YoY, impacted by a -7% reduction in the average thermal emission factor, reflecting the cleaner underlying energy mix.

Low carbon portfolio

Revenues from coal are at 0.3%, with the interannual decrease supported by the lower coal-fired generation (-66% YoY).

The -2pp decrease in revenues from fossil fuels, which stands at 2.5% as of 1H26, was further supported by a -13% YoY decrease in CCGT generation.

Low carbon solutions

EDP continues to strengthen its position in distributed solar generation, with the latest contributions in installed capacity coming from Singapore, Portugal and Brazil.

Over the past 12 months, EDP installed 2,528 electric charging points, bringing the total network to 14,950. At the same time, the Group now serves around 193 thousand clients with electric mobility solutions, reflecting the continued expansion of its electric mobility offering and supporting its ambition to play a leading role in the energy transition.

Planet	Unit	1H26	1H25	Δ
Circularity				
Waste generated	kt	52	35	+48%
Hazardous waste	kt	2	6	-59%
Non-hazardous waste	kt	49	29	+68%
Waste recovered	%	95%	86%	+9 pp
Hazardous waste recovered	%	94%	92%	+2 pp
Non-hazardous waste recovered	%	96%	85%	+11 pp
Water				
Total Freshwater withdrawal	10^3m^3	1,819	3,147	-42%
Total Freshwater consumption	10^3m^3	1,193	2,180	-45%
Environmental matters				
Environmental CAPEX	€m	27	40	-33%
Environmental OPEX	€m	97	147	-34%
Environmental fines and penalties	€m	—	—	-

Circularity

In line with its commitment to enhancing circularity across the full life cycle of its assets, EDP has expanded its waste reporting following deeper engagement with service providers, allowing for improved data accuracy and broader coverage, including construction and dismantling phases and additional information from the Electricity Networks business.

Around 88% of the waste generated in 1H26 is attributable to the expanded reporting scope described above, mainly from construction and Networks. Most of the additional waste reported is non-hazardous and recoverable, resulting in a +11 pp improvement in the recovery rate for non-hazardous waste, reaching a total 95% recovery rate.

Regarding the decrease in hazardous waste generated, it is mainly explained by two one-offs in 1H25 of hazardous waste that was previously stored by Brazil, which were recovered, and the discovery and management of asbestos-containing materials during excavation works in the UK.

Water

The decrease in water withdrawal and consumption is mainly attributable to reduced activity at thermal power plants.

Environmental matters

Environmental CAPEX decreased, primarily reflecting lower investments in landscape and biodiversity protection, in line with the decrease in capacity under construction (1.9 GW as of June 2026 vs 2.3 GW as of June 2025). Environmental OPEX also declined, mainly due to lower CO_2 allowance costs, in line with reduced thermal generation.

EDP has faced no environmental fines and penalties in 1H26 nor in 2025, underscoring the strength of its environmental management approach.

Protecting biodiversity through ecosystem restoration and local partnerships

EDP reinforced its commitment to biodiversity conservation and responsible environmental stewardship by supporting the **restoration of the White River National Wildlife Refuge in Arkansas**, USA, one of the most ecologically significant landscapes in the Mississippi Alluvial Valley.

Developed through a **collaborative effort involving conservation organisations, public authorities and local stakeholders**, the project focuses on restoring and enhancing wetland and forest habitats that are critical for waterfowl, shorebirds, wading birds and other wetland-dependent species.

The initiative includes improvements to water management infrastructure, helping to create the conditions needed to preserve biodiversity and strengthen the long-term resilience of these ecosystems.

The White River National Wildlife Refuge is one of the largest remaining areas of mature bottomland hardwood forest in the region, playing a **vital role in wildlife conservation and supporting recreational activities** that contribute to local communities and economies.

The initiative complements EDP's longstanding presence in Arkansas, where the company develops and operates renewable energy projects that contribute to the region's energy transition and economic development.

By supporting the protection and restoration of natural habitats alongside the expansion of clean energy, EDP continues to advance a holistic approach to sustainability, **creating shared value for communities while helping safeguard biodiversity for future generations**.

3.2. Social

People	Unit	1H26	1H25	Δ
Our team				
Employees	#	11,625	12,272	-5%
Employee turnover[1]	%	6%	6%	-0.2 pp
Women employees	%	29%	29%	-0.2 pp
Women in leadership positions	%	27%	26%	+0.5 pp
Training				
Direct training investment per employee	€/p	197	116	+70%
Training hours per employee	h/p	10	7	+40%
Employees with training	%	91%	88%	+4 pp
Health and Safety				
Fatal accidents[2]	#	2	0	-
Accidents with serious injuries[2]	#	1	3	-67%
Total accidents with lost workdays[2]	#	51	49	+4%
Frequency rate[3]	x	1.4	1.4	+3%
EDP employees	x	1.1	2.0	-44%
Contractors	x	1.6	1.1	+45%
Severity rate[4]	x	100	74	+35%
EDP employees	x	100	80	+25%
Contractors	x	100	71	+41%

[1] Turnover calculated as: departures/headcount.
[2] Employees & contractors data, excluding commuting accidents.
[3] Frequency rate calculated as [# of Work-related injuries with lost workdays/Hours worked*1,000,000].
[4] Severity rate calculated as [# of Lost workdays due to work-related injuries/Hours worked*1,000,000].

Our team

The annual variation of employee headcount is a result of the company's regular employee renewal process, coupled with a global reorganisation of the company's structure aimed at streamlining and making operations more efficient.

Nevertheless, EDP was able to maintain a stable turnover and percentage of women, and increase by +0.5 pp the proportion of women in leadership positions, reflecting the impact of recent internal promotions and succession planning.

Training

The percentage of employees receiving training increased +4 pp to 91%, mainly due to the launch of a new Learning Requests feature, which allows employees to request training outside the learning catalogue. In addition, a significant number of learning programmes and mandatory training courses were launched during 2Q26, contributing to higher participation, duration and investment in learning activities across the organisation.

Health & Safety

In 1Q26, two fatal accidents were recorded - one in Portugal and one in Brazil, both in the Electricity Networks business and both involving contractors. In addition, there was an accident with serious injuries recorded in 2Q26, compared to 3 in 1H25.

The total number of accidents with lost workdays increased +4%, mainly impacted by 12 more incidents involving contractors, from, from 26 to 38, with the increase being particularly in Electricity Networks due to the construction of a transmission line. Conversely, there were 10 less accidents involving EDP employees, from 23 to 13.

Consequently, the overall frequency rate remained stable at 1.4, impacted by a +45% rise in the contractors' frequency rate, and offset by a -44% decrease in EDP employees' rate. The severity rate increased+35% YoY,driven by both contractors and employees, with the latter reflecting the impact of fewer but more severe incidents. Despite these developments, EDP continues to aim for zero serious injuries and fatal (SIF) accidents, supported by the PlayitSafe program, which is fostering a safer working environment across all operations.

Communities	Unit	1H26	1H25	Δ
Social impact				
Social investment	€m	12	10	+13%
Working hours in volunteering	h	10,736	4,715	+128%
EDP volunteers	%	14%	6%	+8 pp

Partners	Unit	1H26	1H25	Δ
Suppliers				
Purchases with ESG Due Diligence	%	77%	NA	-

Social impact

Social investment stood at €12 million, with the annual variation mainly reflecting the launch of the 2026 EDP Solidarity Energy Programme in Portugal and Spain, supporting projects that promote a fair and inclusive energy transition through energy access, inclusion, biodiversity protection, renewable energy, decarbonisation, and education.

Volunteering initiatives carried out also increased, primarily due to the "Time to Give Back" initiative, launched to celebrate EDP Group's 50th anniversary, which mobilised employees, families, friends and partners to dedicate their time to volunteering across 16 countries.

Suppliers

EDP has reached 77% of purchases with ESG due diligence, which demonstrates EDP's commitment to integrating ESG into its procurement processes, reinforcing our strategic focus on responsible sourcing and long-term value creation. Note that comparison with 2025 data is not applicable due to an adjustment in calculation methodology, shifting from suppliers to purchases.

Celebrating 50 years by turning a milestone into a global movement for communities

As EDP marked its 50th anniversary, **the company chose to celebrate not only its history, but also the communities that have been part of its journey**. Through the global "Time to Give Back" initiative, employees, families, friends and partners came together around a shared purpose: creating positive social and environmental impact.

What began as a challenge to dedicate 50,000 hours of volunteering and community engagement by June 30 evolved into **one of the largest collective initiatives in EDP's history**. The response exceeded expectations, with participants contributing more than 63,000 hours across dozens of countries through over 200 initiatives supporting local communities and environmental causes.

From environmental protection activities and social inclusion projects to educational programmes, skills-based volunteering and community fundraising initiatives, the campaign demonstrated how **collective action can generate meaningful impact**.

By empowering local teams to address the specific needs of their communities, EDP transformed a corporate milestone into a lasting legacy of engagement, solidarity and shared responsibility.

The initiative reflects EDP's longstanding **commitment to creating value beyond energy, reinforcing a culture of volunteering** that has been part of the company for more than 15 years and highlighting the important role that employees, partners and communities play in building a more inclusive and sustainable future.

3.3. Governance

Remuneration

KPIs of the variable remuneration: annual component of the Remuneration Policy of the Executive Board of Directors

	KPI	Description	Weight	Comparative	Objective [Min – Max]	2025 Results	Performance [85% - 120%]
Quantitative Component (80%)	Growth - Earnings per share recurring	Comparison of the recurring net profit per share for the year under review with the objective previously defined in the annual budget, which received a favourable prior opinion from the General and Supervisory Board	20%	Budget 2025	0.29 [85% -120%]	0.31	107%
	Total shareholder return vs Eurostoxx utilities	Comparison of the return for EDP shareholders on the market (TSR) with the TSR of a reference index, the Eurostoxx utilities (SX6E, which includes the main companies in the utilities sector in the Eurozone)	20%	SX6E	100% [85% - 120%]	92%	92%
	Balance sheet strength - Funds from operations / Net Debt	Comparison of the ratio between Funds from operations and net debt with the objective previously defined in the annual budget approved by the General and Supervisory Board	10%	Budget 2025	17.3% [85% - 120%]	21.3%	120%
	Operational efficiency - Recurring cash OPEX	Comparison of the recurring cash OPEX achieved in the year under review with the same indicator considered in the annual budget approved by the General and Supervisory Board	10%	Budget 2025	€2,199m [85% - 120%]	€2,134m	103%
	ESG Indicators	Dow Jones Sustainability Index results	8%	Annual evolution of indexes and studies	100% [85% - 120%]	100%	100%
		Performance in the annual employee climate survey	6%		100% [85% - 120%]	100%	100%
		Performance in the customer satisfaction index	6%		100% [85% - 120%]	109%	109%

	KPI	Description	Weight	Comparative
Qualitative Component (20%)	Individual Performance Assessment	Individualised qualitative assessment carried out by the Remuneration Committee of the General and Supervisory Board, based on the individual performance of each member of the Executive Board of Directors, and after consultation with this body, based on the following indicators: • Implementation of the Business Plan in the year (25%); • Team management (25%); • Teamwork (25%); • Stakeholder management (25%)	20%	-

Financial instruments

Financial instruments owned by members of the Executive Board of Directors

The financial instruments held or attributable to the members of the Executive Board of Directors in office as at 30 June 2026 are as follows:

	EDP , S.A.		EDP Renewables, S.A.	
Executive Board of Directors [1]	Number of shares 30-06-2026	Number of shares 31-12-2025	Number of shares 30-06-2026	Number of shares 31-12-2025
Miguel Stilwell de Andrade [2]	885,636	700,424	-	-
Rui Manuel Rodrigues Lopes Teixeira [3]	429,068	302,643	362	359
Vera de Morais Pinto Pereira Carneiro [4]	399,275	272,850	-	-
Ana Paula Garrido de Pina Marques [5]	379,275	252,850	-	-

[1] The members of the Executive Board of Directors do not hold EDP, S.A. bonds, nor shares or bonds of another company with which EDP, S.A. is in a control or group relationship, with the exception of EDP Renewables, S.A. shares.
[2] As part of the payment of the multi-annual component of the remuneration relating to the 2021–2023 term of office, paid exclusively in shares representing EDP's share capital, 185,212 EDP shares were attributed to Miguel Stilwell de Andrade.
[3] As part of the payment of the multi-annual component of remuneration relating to the 2021–2023 term of office, paid exclusively in shares representing EDP's share capital, 126,425 EDP shares were attributed to Rui Manuel Rodrigues Lopes Teixeira. On 2 June 2026, as part of the Scrip Dividend operation of EDP Renewables, S.A., 3 shares representing the share capital of that company were attributed to this member. EDP was also informed that, in the context of an undivided heritage, the Director's spouse had become a joint holder of a bank account in which 1,455 EDP shares are held. Given that this shareholding forms part of an undivided heritage, and even though the Director's spouse is the administrator of the estate, it was decided to exclude this holding from the scope of the Director's disclosure obligations.
[4] As part of the payment of the multi-annual component of the remuneration relating to the 2021–2023 term of office, paid exclusively in shares representing EDP's share capital, 126,425 EDP EDP shares were attributed to Vera de Morais Pinto Pereira Carneiro.
[5] As part of the payment of the multi-annual component of the remuneration relating to the 2021–2023 term of office, paid exclusively in shares representing EDP's share capital, 126,425 EDP EDP shares were attributed to Ana Paula Garrido de Pina Marques.

As announced to the market on 9 March 2026, Pedro Collares Pereira de Vasconcelos resigned from his position as a member of the Executive Board of Directors, with his resignation taking effect on 30 April 2026. In accordance with the applicable regulatory framework, in the Integrated Annual Report for the 2026 financial year, specifically in the Remuneration Report, EDP will disclose the remuneration received by Pedro Collares Pereira de Vasconcelos in 2026.

3.4. ESG ratings

ESG achievements recognized by top-tier institutions, aiming to maintain a strong position in ESG ratings performance.

Entity	Rating	Entity	Rating	Other recognitions	
S&P Global – EDP, S.A. Electric Utilities – Top 5% Corporate Sustainability Assessment (CSA) 2025 Score	**87/100** Top 5% (Feb-26)	COMMITTED ecovadis Sustainability Rating NOV 2025	**79/100** (Nov-25) [Ecovadis Committed Badge | EDP SA]	BITSIGHT	**800/900** Top 1% utilities in cybersecurity globally (Jun-26)
SUSTAINALYTICS	**17/100** Low Risk (Jun-26)	Corporate ESG Performance Prime – RATED BY ISS STOXX	**B** Industry Leader (Jun-26)	2026 WORLD'S MOST ETHICAL COMPANIES ETHISPHERE	One of the **most ethical companies** in the world (Mar-26)
MSCI ESG RATINGS AAA	**AAA** Leader (Mar-26)	Climate CDP A List 2025	**A List** on Climate (Jan-26)	Top Employer 2026 – FOR A BETTER WORLD OF WORK	Awarded for the **ninth consecutive year,** covering 12 markets (Jan-26)
				TIME WORLD'S MOST SUSTAINABLE COMPANIES statista 2026	Ranked as **#10 World's Most Sustainable Companies** (Jun-26)

Carrapatelo Hydroelectric Power Station, Portugal

Index

04. Income Statements & Annex

4.1. Income Statement by Business Segment

1H26 (€ million)	Renewables, Clients & EM	Electricity Networks	Corporate Activities & Adj.	EDP Group
Revenues from energy sales and services and other	5,264	2,300	199	7,764
Gross Profit	**2,285**	**1,318**	**21**	**3,624**
Operating Costs	**-677**	**-304**	**44**	**-937**
Supplies and services	-461	-194	121	-533
Personnel costs and employee benefits	-217	-110	-77	-404
Other Operating Costs (net)	221	-168	-48	5
Joint Ventures and Associates	29	25	—	54
EBITDA	**1,857**	**872**	**16**	**2,745**
Provisions	-63	-6	—	-68
Depreciation, Amortisations and Impairments[1]	-739	-306	18	-1,027
EBIT	**1,055**	**560**	**35**	**1,650**

1H25 (€ million)	Renewables, Clients & EM	Electricity Networks	Corporate Activities & Adj.	EDP Group
Revenues from energy sales and services and other	5,329	2,044	282	7,655
Gross Profit	**2,395**	**1,216**	**40**	**3,651**
Operating Costs	**-625**	**-471**	**-13**	**-1,110**
Supplies and services	-429	-189	100	-518
Personnel costs and employee benefits	-205	-108	-109	-422
Other Operating Costs (net)	9	-174	-5	-170
Joint Ventures and Associates	33	21	-12	41
EBITDA	**1,803**	**765**	**14**	**2,582**
Provisions	4	-5	—	-1
Depreciation, Amortisations and Impairments[2]	-651	-281	-33	-965
EBIT	**1,155**	**480**	**-19**	**1,615**

[1] Depreciation and amortisation expense net of compensation for depreciation and amortisation of subsidised assets.
[2] Depreciation and amortisation expense net of compensation for depreciation and amortisation of subsidised assets.

4.2. Quarterly Income Statement

Quarterly P&L (€ million)	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26	4Q26	Δ YoY %	Δ QoQ %	1H25	1H26	Δ %
Gross Profit	**2,015**	**1,636**	**1,583**	**1,706**	**1,876**	**1,748**			**+7%**	**-7%**	**3,651**	**3,624**	**-1%**
Revenues from energy sales and services and other	4,087	3,568	3,789	4,163	4,053	3,710			+4%	-8%	7,655	7,764	+1%
Cost of energy sales and other	-2,072	-1,932	-2,206	-2,457	-2,178	-1,962			+2%	-10%	-4,004	-4,140	+3%
Operating Costs	**-635**	**-475**	**-450**	**-512**	**-454**	**-483**			**+2%**	**+6%**	**-1,110**	**-937**	**-16%**
Supplies and services	-255	-264	-264	-296	-256	-277			+5%	+8%	-518	-533	+3%
Personnel costs and employee benefits	-213	-209	-192	-215	-198	-206			-1%	+4%	-422	-404	-4%
Other Operating Costs (net)	-168	-2	6	—	-80	85			—%	—%	-170	5	-103%
Joint Ventures and Associates	41	—	57	62	35	19			—%	-46%	41	54	+31%
EBITDA	1,421	1,161	1,190	1,256	1,376	1,369			+18%	—%	2,582	2,745	+6%
Provisions	5	-7	-1	-9	—	-69			—%	—%	-1	-68	—%
Depreciation, Amortisations and Impairments[1]	-481	-484	-524	-527	-503	-523			+8%	+4%	-965	-1,027	+6%
EBIT	**946**	**670**	**664**	**720**	**873**	**777**			**+16%**	**-11%**	**1,615**	**1,650**	**+2%**
Financial Results	-237	-232	-273	-290	-253	-219			-6%	-13%	-470	-472	+1%
Profit before income tax and CESE	**708**	**437**	**392**	**429**	**620**	**557**			**+27%**	**-10%**	**1,146**	**1,177**	**+3%**
Income Taxes	-179	-101	-129	-160	-138	-108			+7%	-22%	-280	-246	-12%
Extraordinary Contribution for the Energy Sector	-44	—	—	-1	-41	—			-100%	-100%	-44	-41	-7%
Net Profit for the period	**485**	**336**	**263**	**268**	**441**	**450**			**+34%**	**+2%**	**822**	**890**	**+8%**
Non-controlling Interests	57	55	20	71	63	96			+72%	+52%	113	158	+41%
Net Profit attributable to EDP Shareholders	**428**	**281**	**243**	**198**	**378**	**354**			**+26%**	**-6%**	**709**	**732**	**+3%**

[1] Depreciation and amortisation expense net of compensation for depreciation and amortization of subsidised assets.

4.3. Renewables generation assets

4.3.1. Asset Base & Investment Activity

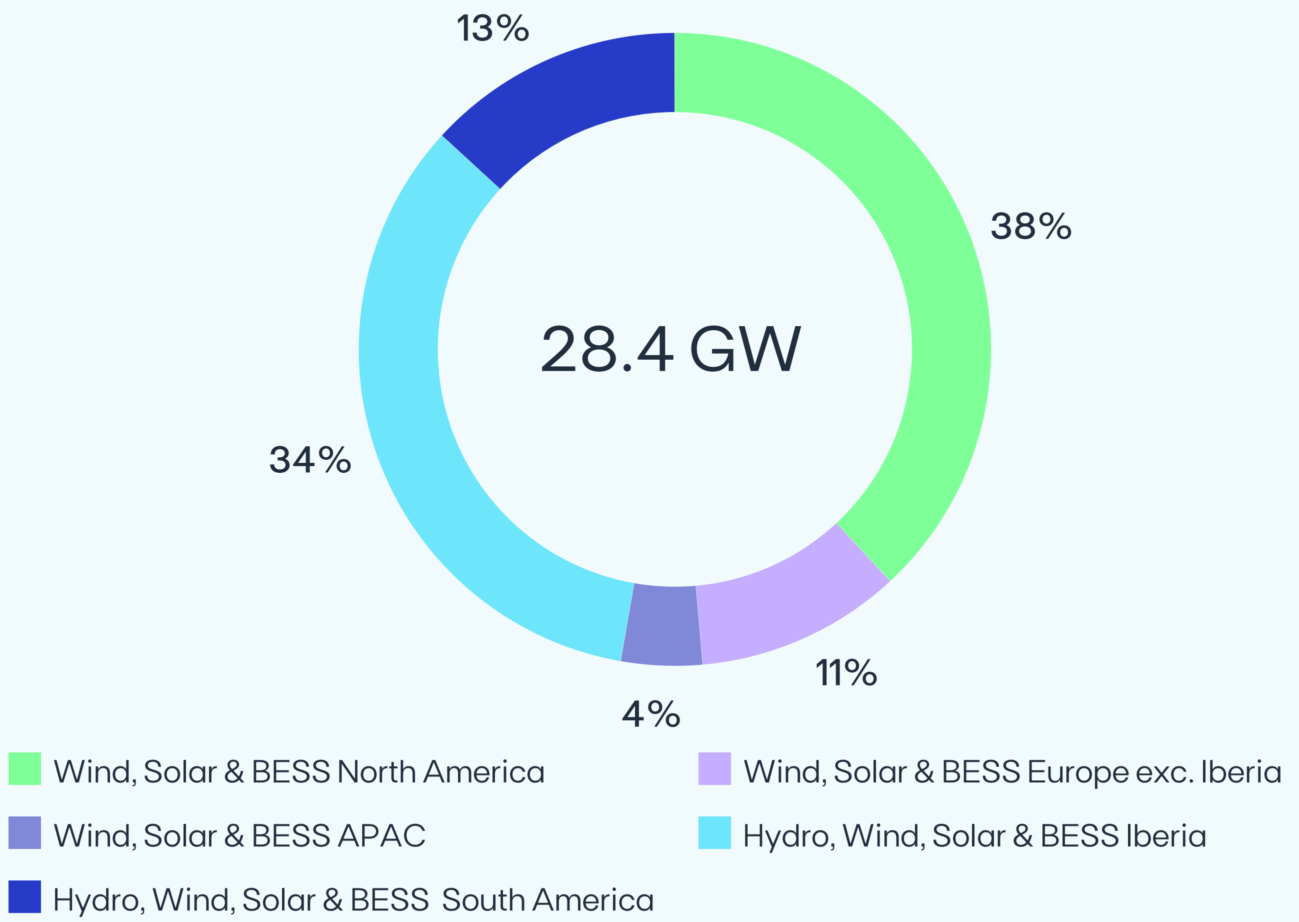
Installed Capacity[1,2]	Jun-26	Δ YTD	YoY			U/C
			Δ Abs.	Additions	Reduc.	
EBITDA MW	26,531	+107	+884	1,690	-806	1,544
Wind	**12,477**	**-64**	**52**	**415**	**-364**	**331**
Iberia	3,164	—	—	—	—	163
Europe exc. Iberia	1,559	-60	-211	120	-331	65
South America	1,155	—	+100	100	—	—
North America	6,598	-4	+163	196	-33	103
APAC	—	—	—	—	—	—
Solar & BESS[3]	**6,477**	**+161**	**783**	**1,206**	**-423**	**1,213**
Iberia	477	+81	-48	142	-190	72
Europe exc. Iberia	588	-9	+17	235	-217	348
South America	730	+60	+60	60	—	—
North America	3,508	+1	+638	640	-2	722
APAC	1,174	+28	+116	130	-14	72
Hydro	**6,920**	**-3**	**-3**	**1**	**-4**	**—**
Iberia	5,519	-3	-3	1	-4	—
South America	1,401	—	—	—	—	—
Solar DG IB, RoE & BR	**657**	**+14**	**52**	**67**	**-15**	**—**
South America	209	—	+17	17	—	—
Iberia	361	+7	+25	30	-5	—
Europe exc. Iberia	87	+7	+10	20	-10	—

Installed Capacity	Jun-26	Δ YTD	YoY			U/C
			Δ Abs.	Additions	Reduc.	
Equity MW	1,847	+16	-211	138	-349	364
Wind Onshore & Solar	**845**	**-2**	**-3**	**—**	**-3**	**—**
North America	701	—	—	—	—	—
Iberia	138	-1	-1	—	-1	—
APAC	6	—	-1	—	-1	—
Wind Offshore	**757**	**+18**	**98**	**138**	**-41**	**364**
Hydro	**245**	**—**	**-306**	**—**	**-306**	**—**
South America	245	—	-306	—	-306	—
EBITDA + Equity MW	28,378	123	+673	+1,828	-1,155	1,908

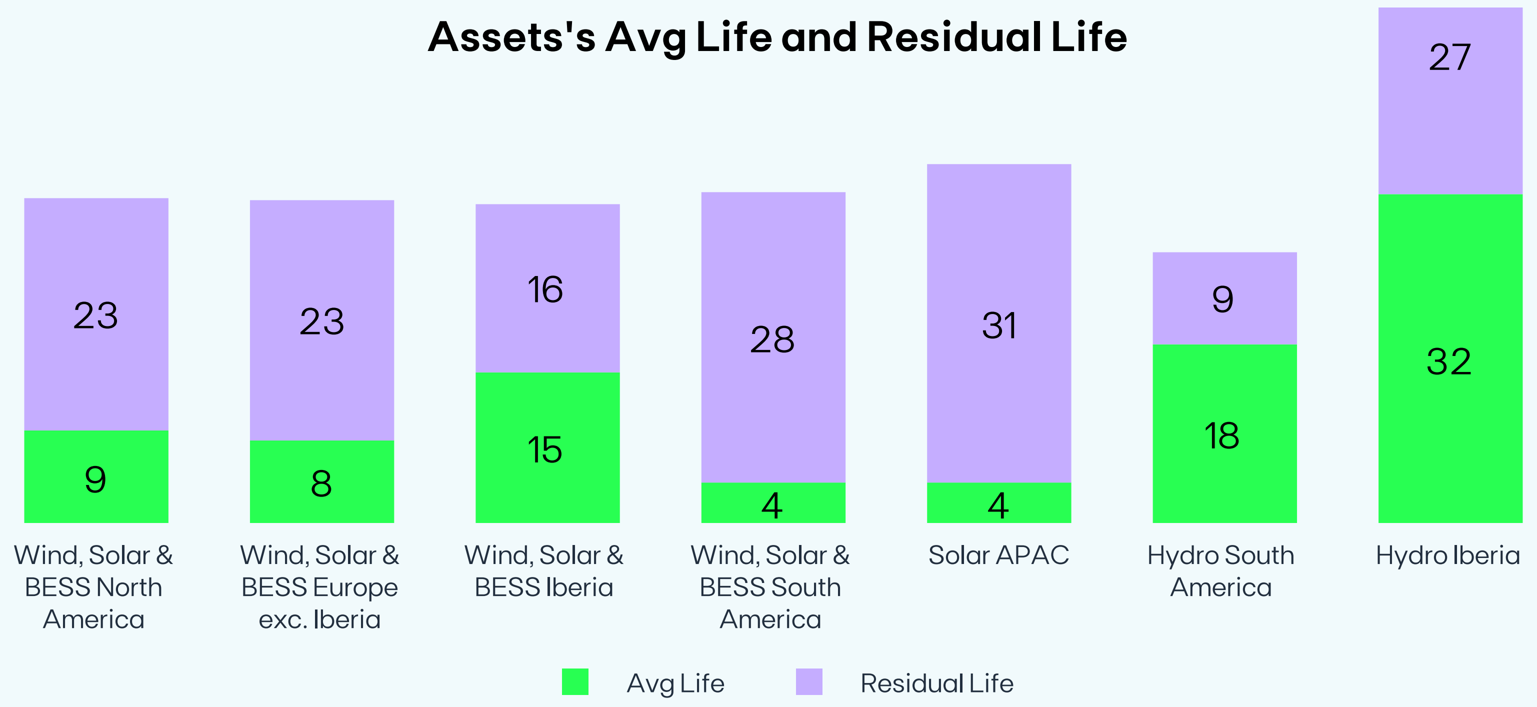
EBITDA (€ million)	1H26	1H25	Δ %	Δ Abs.
EBITDA	1,610	1,605	+0.3%	+5
Wind, Solar & BESS (EDPR)	**1,057**	**948**	**+11%**	**+109**
North America	636	597	+7%	+39
Europe	299	312	-4%	-13
South America	34	25	+35%	+9
APAC	83	26	—%	+57
Other[4]	5	-12	-139%	+17
Hydro	**553**	**657**	**-16%**	**-104**
Iberia	470	596	-21%	-126
Brazil	83	62	+35%	+22

[1] At EDPR level AR/Decom. variation considers the decommissioning of 34 MW in NA, 7 MW in APAC and 2 MW in Europe. and at EDP 9 MW in Iberia from 9 MW with 5 MW solar DG and 4 MW in Hydro.
[2] Solar DG from Clients & EM segment.
[3] Includes BESS and solar DG (North America and APAC).
[4] Offshore and countries with no operating capacity are reported under "Other".

Installed Capacity (EBITDA + Equity MW) as of Jun-26



Assets's Avg Life and Residual Life



Net Expansion Activity (€ million)	1H26	1H25	Δ %	Δ Abs.
Expansion Capex	**727**	**1,131**	**-36%**	**-404**
North America	445	681	-35%	-237
Europe exc. Iberia	165	201	-18%	-36
Iberia	62	103	-40%	-42
South America	22	101	-78%	-79
APAC	34	45	-25%	-11
Financial investment	**549**	**40**	**—%**	**+509**

Maintenance Capex (€ million)	1H26	1H25	Δ %	Δ Abs.
Maintenance Capex	**15**	**11**	**+35%**	**+4**
Iberia	14	10	+45%	+4
South America	1	1	-30%	—

4.3.2. Financial performance

Income Statement (€ million)[1]	1H26	1H25	Δ %	Δ Abs.
Gross Profit	1,741	1,927	-10%	-186
Net Operating Costs	-151	-329	-54%	+178
OPEX	-408	-410	-1%	+3
Other Operating Costs (net)	257	81	—%	+176
Joint Ventures and Associates	20	8	161%	+12
EBITDA	1,610	1,605	0%	+5
Amortisation, impairments; Provisions	-645	-566	14%	-79
EBIT	965	1,040	-7%	-74

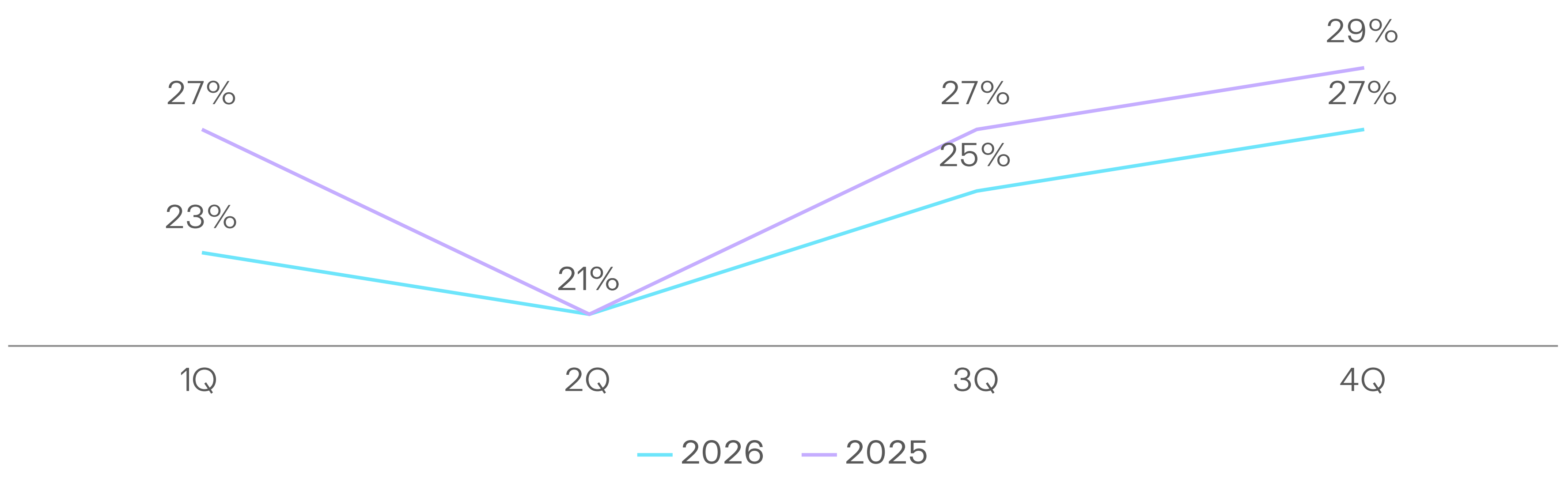
Joint Ventures and Associates (€ million)	1H26	1H25	Δ %	Δ Abs.
Joint Ventures and Associates	20	8	161%	12
Wind, Solar & BESS (EDPR)	19	4	—%	15
Hydro Brazil	1	4	-85%	-3
Hydro Iberia	—	—	—%	—

Wind, Solar & BESS (EDPR) - Key Aggregate drivers	1H26	1H25	Δ %	Δ Abs.
Wind, Solar & BESS (EDPR) resources vs. LT Average (P50)	-2%	-1%		-1 p.p.
Output (GWh)	22,083	21,172	+4%	+912
Average selling price (€/MWh)[2]	52	55	-6%	-3

Hydro - Key Aggregate drivers	1H26	1H25	Δ %	Δ Abs.
Hydro Resources vs. LT Average	19%	41%		-22 p.p.
GSF [3]	96%	102%		-6 p.p.

FX rate - Average of the period	1H26	1H25	Δ %	Δ Abs.
USD/EUR	1.17	1.09	+7%	-0.07
BRL/EUR	6.01	6.29	-4%	+0.28

Hydro Brazil - Quarterly allocation of physical energy



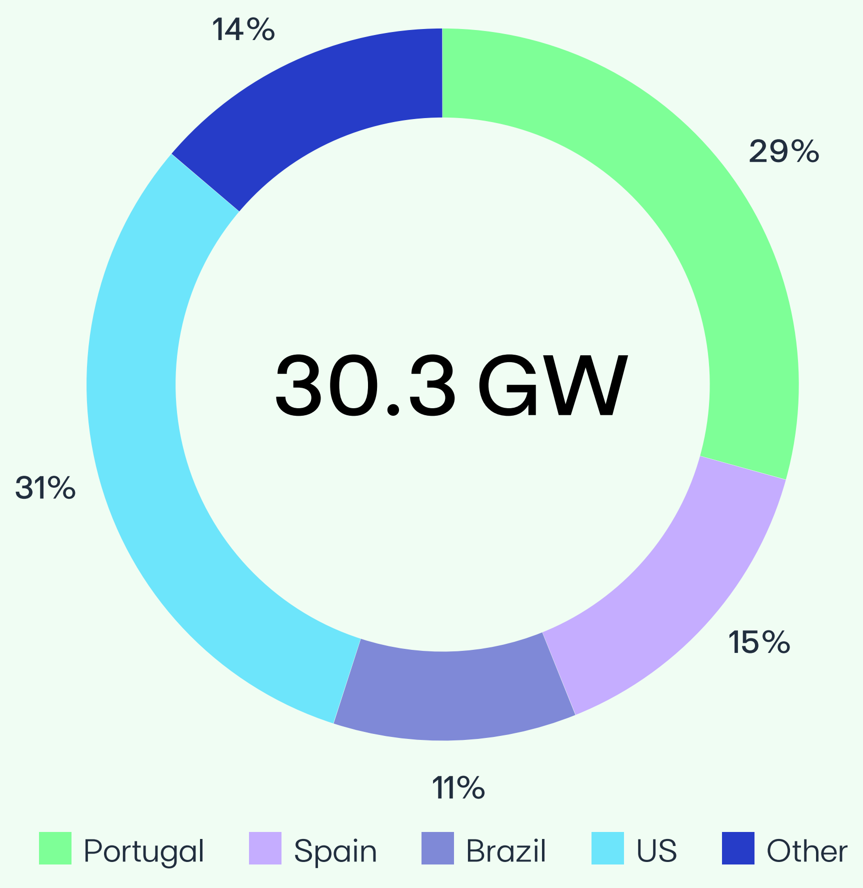
[1] Does not include Solar DG from FlexGen & Clients segment.
[2] Past figures restated.
[3] Weighted average GSF.

4.4. Generation Assets: Installed Capacity and Production

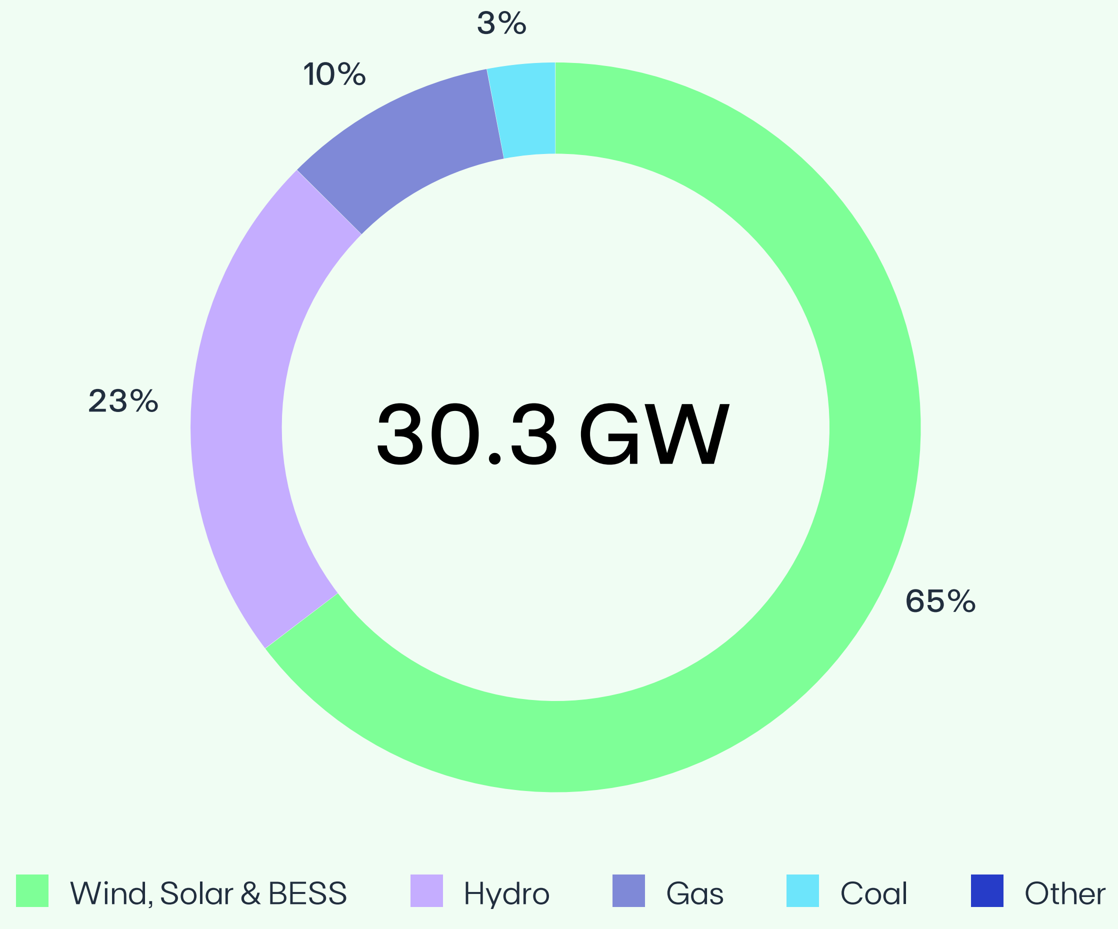
Technology	Installed Capacity - MW[1]				Electricity Generation (GWh)				Electricity Generation (GWh)							
	Jun-26	Jun-25	Δ %	Δ Abs.	1H26	1H25	Δ %	Δ Abs.	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26	4Q26
Wind	**12,477**	**12,425**	**—%**	**+52**	**16,577**	**16,444**	**+1%**	**+133**	**8,970**	**7,474**	**5,975**	**8,388**	**8,988**	**7,589**		
US	6,173	6,010	+3%	+163	9,508	9,122	+4%	+386	4,941	4,182	2,562	4,466	4,927	4,582		
Portugal	1,177	1,177	—%	—	1,523	1,411	+8%	+112	823	587	655	726	950	573		
Spain	1,987	1,987	—%	—	2,031	2,027	—%	+4	1,229	798	904	1,139	1,297	734		
Brazil	1,073	973	+10%	+100	1,234	1,307	-6%	-73	612	695	831	771	571	663		
Europe exc. Iberia[2]	1,559	1,771	-12%	-211	1,516	1,751	-13%	-235	937	814	702	934	877	639		
Rest of the World[3]	508	508	—%	—	764	826	-7%	-62	428	398	321	352	366	399		
Solar	**7,134**	**6,298**	**+13%**	**+836**	**5,979**	**5,094**	**+17%**	**+885**	**2,110**	**2,981**	**3,260**	**2,247**	**2,500**	**3,479**		
Europe	1,513	1,509	—%	+4	859	766	+12%	+93	219	547	599	337	269	590		
North America	3,508	2,870	+22%	+639	3,449	2,840	+21%	+609	1,150	1,690	1,846	1,125	1,361	2,088		
South America & APAC	2,113	1,920	+10%	+194	1,671	1,489	+12%	+182	742	744	816	784	870	802		
o.w. Solar DG & BESS	2,320	1,748	+33%	+572	1,117	929	+20%	+188								
Hydro	**6,920**	**6,924**	**—%**	**-3**	**9,256**	**9,728**	**-5%**	**-472**	**5,578**	**4,102**	**2,494**	**3,857**	**5,864**	**3,391**		
Portugal	5,074	5,078	—%	-3	6,133	6,823	-10%	-690	3,941	2,883	1,611	2,873	3,925	2,208		
Pumping activity	2,358	2,358	—%	—	(1,152)	(1,104)	+4%	-48	-570	-534	-638	-519	-444	-708		
Run-of-River	1,174	1,174	—%	—	1,924	2,704	-29%	-780	1,593	1,111	473	996	1,234	691		
Reservoir	3,844	3,847	—%	-3	4,100	4,003	+2%	+97	2,279	1,724	1,126	1,820	2,611	1,488		
Small-Hydro	57	57	—%	—	109	116	-6%	-7	70	48	12	57	80	29		
Spain	444	444	—%	—	477	464	+3%	+13	282	182	71	152	336	141		
Brazil	1,401	1,401	—%	—	2,645	2,441	+8%	+204	1,354	1,037	812	832	1,603	1,042		
Gas/ CCGT	**2,886**	**2,886**	**—%**	**—**	**2,615**	**3,008**	**-13%**	**-393**	**1,448**	**1,560**	**1,701**	**1,643**	**1,621**	**994**		
Coal	**916**	**916**	**—%**	**—**	**117**	**346**	**-66%**	**-230**	**134**	**212**	**12**	**66**	**27**	**89**		
Iberia	916	916	—%	—	117	346	-66%	-230	134	212	12	66	27	89		
Other[4]	**—**	**—**	**—%**	**—**	**—**	**5**	**-100%**	**-5**	**5**	**—**	**—**	**—**	**—**	**—**		
Portugal	—	—	—%	—	—	5	-100%	-5	5	—	—	—	—	—		
TOTAL	**30,333**	**29,449**	**+3%**	**+884**	**34,544**	**34,625**	**—%**	**-82**	**18,245**	**16,329**	**13,442**	**16,202**	**19,000**	**15,543**		
Portugal	8,891	8,812	+1%	+79	10,154	10,578	-4%	-424	5,861	4,716	3,728	4,860	6,374	3,780		
Spain	4,431	4,537	-2%	-106	3,622	3,982	-9%	-360	2,158	1,824	1,589	1,932	2,068	1,554		
Brazil	3,353	3,235	+4%	+118	4,666	4,482	+4%	+184	2,367	2,065	2,031	2,040	2,617	2,049		
US	9,481	8,680	+9%	+801	12,728	11,843	+7%	+885	6,032	5,811	4,290	5,482	6,179	6,548		

[1] Installed capacity that contributed to the revenues in the period.
[2] Includes the UK, Poland, Romania, France, Italy, Belgium and Greece.
[3] Includes Chile, Canada and Mexico.
[4] Cogeneration.

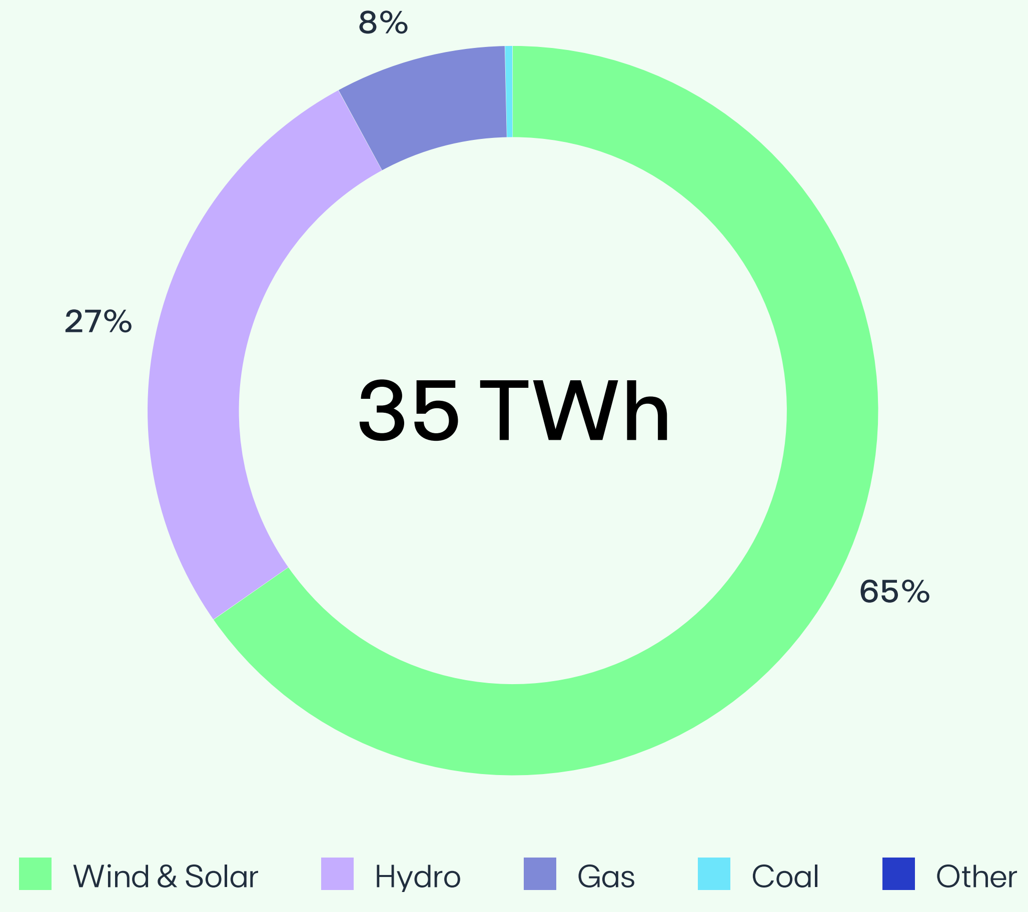
Installed capacity by Country
as of Jun-26



Installed Capacity by Technology
as of Jun-26



Generation by Technology
1H26



4.5. Electricity Networks: Asset and Performance indicators

RAB	Jun-26	Jun-25	Δ %	Δ Abs
Portugal (€ million)[1]	**3,079**	**2,992**	**+3%**	**+86**
High / Medium Voltage	1,747	1,723	+1%	+24
Low Voltage	1,332	1,269	+5%	+63
Spain (€ million)	**2,009**	**1,955**	**+3%**	**+55**
Brazil (R$ million)	**14,154**	**12,046**	**+18%**	**+2,109**
Distribution	9,653	7,941	+22%	+1,712
EDP Espírito Santo	5,500	3,787	+45%	+1,712
EDP São Paulo	4,153	4,153	—%	—
Transmission[2]	4,501	4,105	+10%	+396
RAB Total	**7,442**	**6,862**	**+8%**	**+580**

Networks	Jun-26	Jun-25	Δ %	Δ Abs.
Length of the networks (Km)	**393,029**	**389,797**	**+1%**	**+3,232**
Portugal	238,322	236,666	+1%	+1,656
Spain	53,443	53,174	+1%	+269
Brazil	101,264	99,957	+1%	+1,307
Distribution	**99,714**	**98,514**	**+1%**	**+1,200**
Transmission	**1,550**	**1,443**	**+7%**	**+107**
DTCs (th)				
Portugal	69	68	+2%	+1
Spain	18	19	-5%	-1
Energy Box (th)				
Portugal	6,709	6,636	+1%	+73
Spain	1,402	1,394	+1%	+8

[1] Portugal considers accounting RAB from 1Q26 onwards.
[2] Corresponds to financial assets.

Quality of service	1H26	1H25	Δ %	Δ Abs.
% Losses[1]				
Portugal	8%	8%	+2%	—
Spain	5%	5%	+4%	—
Brazil				
EDP São Paulo	7%	7%	-6%	—
Technical	4%	4%	+4%	—
Commercial	3%	4%	-16%	—
EDP Espírito Santo	11%	11%	-1%	—
Technical	6%	7%	-16%	—
Commercial	5%	4%	+24%	—
Telemetering (%)				
Portugal	100%	98%		+2
Spain	100%	99%		+1

Customers Connected (th)	Jun-26	Jun-25	Δ %	Δ Abs.
Portugal	**6,629**	**6,572**	**+1%**	**+57**
Very High / High / Medium Voltage	28	27	+2%	+1
Special Low Voltage	43	42	+3%	+1
Low Voltage	6,558	6,503	+1%	+55
Spain	**1,410**	**1,402**	**+1%**	**+8**
Very High / High / Medium Voltage	3	3	+3%	—
Low Voltage	1,407	1,399	+1%	+8
Brazil	**4,056**	**3,976**	**+2%**	**+80**
EDP São Paulo	2,234	2,193	+2%	+41
EDP Espírito Santo	1,822	1,783	+2%	+39
TOTAL	**12,095**	**11,950**	**+1%**	**+145**

Electricity distributed (GWh)	1H26	1H25	Δ %	Δ Abs.
Portugal	**24,552**	**23,832**	**+3%**	**+720**
Very High Voltage	1,336	1,316	+2%	+20
High / Medium Voltage	10,791	10,604	+2%	+188
Special low voltage/ Low Voltage	12,425	11,912	+4%	+513
Spain	**6,634**	**6,852**	**-3%**	**-218**
High / Medium Voltage	4,555	4,834	-6%	-279
Low Voltage	2,079	2,017	+3%	+62
Brazil	**15,645**	**15,143**	**+3%**	**+502**
Free Customers	8,178	7,761	+5%	+418
Industrial	938	316	+197%	+623
Residential, Commercial & Other	6,529	7,067	-8%	-539
TOTAL	**46,832**	**45,827**	**+2%**	**+1,005**

[1] Reporting changes made to Portugal, Spain and Brazil, based on electricity entered the distribution grid.

4.6. Financial investments, Non-controlling interests and Provisions

Financial investments & Assets for Sale	Attributable Installed Capacity - MW[1]				Share of profit (€ million) [2]				Book value (€ million)			
	Jun-26	Jun-25	Δ %	Δ Abs.	1H26	1H25	Δ %	Δ Abs.	Jun-26	Dec-25	Δ %	Δ Abs.
EDP Renewables	1,602	1,507	+6%	+95	19	4	—	+15	1,468	1,144	+28%	+324
Spain	119	120	-1%	-2								
US	641	641	—%	—								
Other	842	746	+13%	+96								
EDP Brasil	245	695	-65%	-450	25	29	-13%	-4	305	271	+12%	+34
Generation	245	695	-65%	-450								
Networks												
Iberia (Ex-wind) & Other	450	461	-3%	-12	9	8	+13%	+1	47	48	-2%	-1
Generation	450	461	-3%	-12								
Networks												
Other												
Equity Instruments at Fair Value									209	204	+2%	+4
Assets Held for Sale (net of liabilities)									171	85	+100%	+86
TOTAL	2,297	2,664	-14%	-367	54	41	+31%	+13	2,200	1,753	+25%	+447

[1] MW attributable to associated companies & JVs and non-controlling interests.
[2] Share of profit in JVs & associates and from non-controlling.

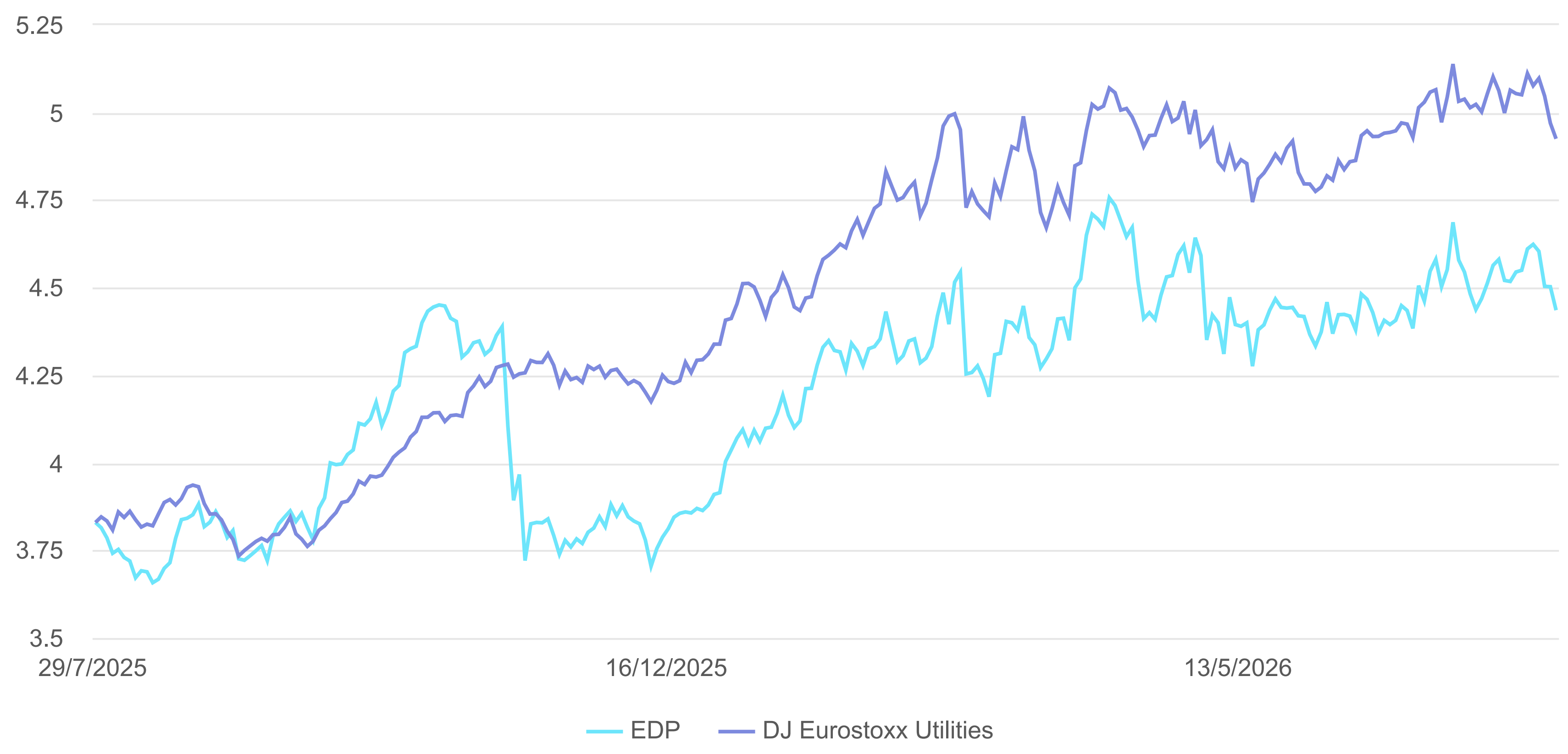
Non-controlling Interests	Attributable Installed Capacity - MW[1]				Share of profit (€ million) [2]				Book value (€ million)			
	Jun-26	Jun-25	Δ %	Δ Abs.	1H26	1H25	Δ %	Δ Abs.	Jun-26	Dec-25	Δ %	Δ Abs.
EDP Renewables	7,494	6,742	+11%	+752	113	81	+40%	+32	4,830	4,740	+2%	+90
At EDPR level:	**2,919**	**2,169**	**+35%**	**+750**	**64**	**57**	**+12%**	**+7**	**1,947**	**1,906**	**+2%**	**+41**
Iberia	444	437	+1%	+6								
North America	2,195	1,449	+51%	+745								
Europe exc. Iberia	46	46	—%	—								
Brazil & Other	234	236	-1%	-2								
28.6% attributable to free-float of EDPR[3]	**4,576**	**4,573**	**—**	**+3**	**50**	**24**	**+105%**	**+25**	**2,883**	**2,834**	**+2%**	**+49**
EDP Brasil	598	598	—	—	28	14	+103%	+14	206	167	+23%	+39
At EDP Brasil level:	**598**	**598**	**—**	**—**	**28**	**14**	**+103%**	**+14**	**206**	**167**	**+23%**	**+39**
Hydro	598	598	—	—			—				—	
Iberia (Ex-wind) & Other	**—**	**—**	**—%**	**—**	**17**	**18**	**-4%**	**-1**	**274**	**257**	**+7%**	**+17**
TOTAL	8,092	7,340	+10%	+752	158	113	+41%	+46	5,310	5,165	+3%	+146

Provisions (Net of tax)	Employees benefits (€ million)			
	Jun-26	Dec-25[4]	Δ %	Δ Abs.
EDP Renewables	1	1	-29%	—
EDP Brasil	82	80	+1%	+1
Iberia (Ex-wind) & Other	221	243	-9%	-23
TOTAL	**303**	**325**	**-7%**	**-22**

[1] MW attributable to associated companies & JVs and non-controlling interests.
[2] Share of profit in JVs & associates and from non-controlling interests.
[3] 28.7% in Mar. 25, Dec. 25 and Mar.26.
[4] Dec-25 values restated.

4.7. Share performance

EDP Stock Performance on Euronext Lisbon



EDP Stock Market Performance	YTD	52W	2025
		29/7/2026	
EDP Share Price (Euronext Lisbon - €)			
Close	4.44	4.44	3.92
Max	4.77	4.77	4.49
Min	3.89	3.62	2.88
Average	4.37	4.16	3.49
EDP's Liquidity in Euronext Lisbon			
Turnover (€ million)	4,534	8,086	8,914
Average Daily Turnover (€ million)	52	41	35
Traded Volume (million shares)	1,038	1,943	2,551
Avg. Daily Volume (million shares)	12	10	10

EDP Main Events

07-Jan: EDP informs about PPA secured for a 150 MWac solar project in US
26-Jan: Management transaction related to Masaveu Internacional, S.L. acquisition of shares
28-Jan: EDP issues €650 million senior European green notes
29-Jan: EDP completes Asset Rotation deal for a 150 MW wind portfolio in Greece
25-Feb: EDP intends to opt to receive shares following scrip dividend announcement of EDPR
12-Mar: Management transaction related to Masaveu Internacional, S.L. acquisition of shares
23-Mar: EDP informs about contract secured for a 250 MWac solar project in US
25-Mar: Management transaction related to Masaveu Internacional, S.L. acquisition of shares
30-Mar: Management transaction related to Fundación María Cristina Masaveu Peterson acquisition of shares
16-Apr: Payment of dividends – year 2025
16-Apr: EDP Annual General Shareholders Meeting Resolutions
27-Apr: Ocean Winds has agreed to settle imminent claims regarding US offshore leases of Bluepoint Wind and Golden State Wind
19-May: EDP integrates all generation and supply operations in Brazil reinforcing its competitiveness in free market
21-May: EDP issues €750 million senior European green notes
25-May: EDP signs Build and Transfer Agreement for a 100 MWac solar project in US
30-Jun: EDP informs on Asset Rotation deal signed for a 68 MW portfolio in Italy

Investor Relations Department
Phone: +351-21-001-2834
Email: ir@edp.com
Site: www.edp.com

EDP 1H26 Results Report