

## **Independent Limited Assurance Report**

### **Introduction**

We were engaged by the Executive Board of Directors of EDP, S.A. (hereinafter the "Company" or "EDP") as external reviewer to conduct a post-issuance review in accordance with Regulation (EU) 2023/2631 (hereinafter the "EuGB Regulation") and the Commission Delegated Regulation (EU) 2025/2180 to provide a limited assurance conclusion on the compliance of the "Template based on Annex II of the EuGB Regulation - European Green Bond Annual Allocation Report" and the "Template based on Annex III of the EuGB Regulation - European Green Bond Annual Impact Report" (hereinafter referred to as the "EuGB Allocation and Impact Report") attached to this report, prepared by the Company, with the requirements set out in Articles 4 to 8, Annex II and Annex III of the EuGB Regulation and with the Programme EuGB Factsheet prepared before the issuance of the European Green Bonds and published in August 2025 (hereinafter referred to as the "Programme EuGB Factsheet").

### **Responsibilities of the Executive Board of Directors**

It is the responsibility of the Executive Board of Directors to prepare the EuGB Allocation and Impact Report in accordance with the requirements set out in Articles 4 to 8, Annex II and Annex III of EuGB Regulation and the Programme EuGB Factsheet, and the maintenance of an appropriate system of internal control to enable the adequate preparation of the mentioned information.

### **Responsibilities of the External Reviewer**

Our responsibility is to issue a limited assurance report, which is professional and independent, based on the procedures performed and specified in the paragraph below.

Our work was conducted in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) "Assurance engagements other than audits or reviews of historical financial information", issued by the International Auditing and Assurance Standards Board of the International Federation of Accountants, and we have fulfilled other technical standards and recommendations issued by the Institute of Statutory Auditors. These standards require that we plan and perform our work to obtain limited assurance about whether the EuGB Allocation and Impact Report is free from material misstatement. For this purpose, the abovementioned work included:

- a) conducting interviews with individuals responsible for the preparation of the EuGB Allocation and Impact Report and, where applicable, with those responsible for internal control and risk management procedures;
- b) considering supporting documentation and conducting interviews, for all projects and activities financed by the European Green Bonds, to assess compliance with and alignment with (i) criteria defined in the Taxonomy Regulation (EU) 2020/852 and its associated delegated acts, and (ii) the Programme EuGB Factsheet;
- c) obtaining an understanding of the Company's internal controls relating to the EuGB Allocation and Impact Report to design procedures that are appropriate in the circumstances, but not for the purpose of expressing a conclusion on the effectiveness of those internal controls;
- d) obtaining an understanding of the Company's broader environmental strategy and rationale, and inquiring responsible individuals about how the financed projects contribute to this strategy, obtaining, where appropriate, supporting documentation;

- e) assessing the relevance of the metrics selected by the Company to measure the environmental impact of the bond proceeds regarding the financed projects;
- f) verifying that the indicators selected by EDP were calculated in accordance with the methods and assumptions described in the Impact Report;
- g) assessing the compliance of the EuGB Allocation and Impact Report with the EuGB Regulation.

The procedures performed were more limited than those used in an engagement to obtain reasonable assurance, and, therefore, less assurance was obtained than in a reasonable assurance engagement.

We believe that the procedures performed provide an acceptable basis for our conclusion.

### ***Quality management and independence***

We apply the International Standard on Quality Management 1 (ISQM1), which requires that we design, implement, and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

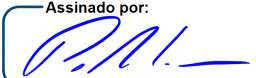
We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) and of the ethics code of the Institute of Statutory Auditors.

### ***Conclusion***

Based on the work performed, nothing has come to our attention that causes us to believe that the EuGB Allocation and Impact Report was not prepared, in all material respects, in accordance with the requirements set out in Articles 4 to 8, Annex II and Annex III of Regulation (EU) 2023/2631 and the Programme EuGB Factsheet.

19 June 2026

PricewaterhouseCoopers & Associados –  
Sociedade de Revisores Oficiais de Contas, Lda.  
Registered with the European Securities and Markets Authority (ESMA),  
under Regulation (EU) 2023/2631, as supplemented by Commission  
Delegated Regulation (EU) 2025/2180, since 5 June 2026  
represented by:

Assinado por:  
  
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Pedro Miguel Oliveira Vieira Lima, ROC no. 1835  
Registered with the CMVM under no. 20170027

## **Annex I – EuGB Allocation and Impact Report**

**Template based on Annex II of the EuGB Regulation - European Green Bond Annual Allocation Report**

## TEMPLATE BASED ON ANNEX II OF THE EUGB REGULATION EUROPEAN GREEN BOND ANNUAL ALLOCATION REPORT

*Externally reviewed by*

*PricewaterhouseCoopers & Associados – Sociedade de Revisores de Contas, Lda. (PwC)*

This document and its contents are not subject to any approval or endorsement from ESMA or any other competent authority.	
<b>1. General Information</b>	
Date of issuance of the bond(s) or tranches of the bond(s)	<ul style="list-style-type: none"> <li>• September 03, 2025 - XS3171675393</li> <li>• December 02, 2025 - PTEDP6OM0007</li> </ul>
Date of publication of the allocation report	19/06/2026
The first and last date of the period to which the annual allocation report refers:	01/01/2025 – 31/12/2025
The legal name of the issuers <sup>1</sup>	<ul style="list-style-type: none"> <li>• EDP Servicios Financieros ESPAÑA, S.A.U. ("EDP SFE")</li> <li>• EDP, S.A. ("EDP")</li> </ul>
Where available, the legal entity identifier (LEI) of the issuer	<ul style="list-style-type: none"> <li>• EDP, S.A. ("EDP") LEI: <b>529900CLC3WDMGI9VH80</b> Incorporated with limited liability in the Portuguese Republic Avenida 24 de Julho, 12, 1240-300 Lisbon, Portugal</li> <li>• EDP Servicios Financieros ESPAÑA, S.A.U. ("EDP SFE") LEI: <b>5299003GHAFB78O1NU77</b> Incorporated with limited liability in Spain Plaza del Fresno 2, 33007, Oviedo, Spain</li> </ul>
Website address providing investors with information on how to contact the issuer	<ul style="list-style-type: none"> <li>• Web: <a href="https://www.edp.com/en/edp-global-contacts">https://www.edp.com/en/edp-global-contacts</a></li> <li>• Mail: <a href="mailto:ir@edp.com">ir@edp.com</a></li> <li>• Tel: +351 210 012 500</li> </ul>
Where available, the name of the bond(s) assigned by the issuer	<ul style="list-style-type: none"> <li>• September issuance: €500m 3.125% European Green Bond due 2031</li> <li>• December issuance: €1bn 4.375% Fixed to Reset Rate EU Green Hybrid notes due 30-year NC7.25</li> </ul> <p>Together the "European Green Bonds" or "EU GBs" issued under the €16,000,000,000 programme for the issuance of debt instruments (the "Programme" or the</p>

<sup>1</sup> List of the Issuers of EDP Group that have issued European Green Bonds in the period to which the allocation report refers. EDP FINANCE B.V. ("EDP B.V.") is also an issuer under the under EDP Programme European Green Bond Factsheet dated August 2025. Incorporated with limited liability in The Netherlands and having its statutory seat in Amsterdam  
LEI: 5299007L43AQDFOW5739  
Luna Arena, Herikerbergweg 130, 1101 CM Amsterdam, The Netherlands

	"Base Prospectus") by EDP, EDP B.V. and EDP SFE (together the "Issuers" and each an "Issuer" <sup>2</sup> ).
Where available, the international securities identification numbers (ISIN) of the bond(s)	<ul style="list-style-type: none"> <li>September 03, 2025 - XS3171675393</li> <li>December 02, 2025 - PTEDP6OM0007</li> </ul>
Where the allocation report has been subject to post-issuance review, the identity and contact details of the external reviewer	<p>PricewaterhouseCoopers &amp; Associados – Sociedade de Revisores de Contas, Lda. (PwC) – SROC n.º 183, registered with the CMVM under no. 20161485</p> <p><a href="#">Contacts   PwC Portugal</a> Mail: Pedro Miguel Oliveira Vieira de Lima - pedro.vieira.lima@pwc.com</p>
Where applicable, the name of the competent authority that has approved the bond prospectus(es)	Central Bank of Ireland (the "Central Bank")
<b>2. Important information</b>	
<p>These bonds use the designation 'European Green Bond' or 'EuGB' in accordance with Regulation (EU) 2023/2631 of the European Parliament and of the Council<sup>3</sup>.</p> <p>EDP Group's European Green Bonds also follow the voluntary guidelines in the Green Bond Principles 2025<sup>4</sup>, published by the International Capital Markets Association ("ICMA") as per EDP Group's Green Finance Framework, originally published in March 2025<sup>5</sup>, and republished in August 2025<sup>6</sup> to reflect the June 2025 revision of the ICMA Green Bond Principles and to incorporate updated links following the restructuring of EDP's website ("Framework" or the "GFF").</p>	
Where bonds proceeds are intended to be allocated in accordance with Article 5 of that Regulation, the following statement: "[This European Green Bond makes] [These European Green Bonds make] use of the flexibility permitting a partial non-alignment with the technical screening criteria set out in the delegated acts adopted pursuant to Article 10(3), 11(3), 12(2), 13(2), 14(2) or 15(2) of Regulation (EU) 2020/852 of the European Parliament and of the Council <sup>7</sup> ('the technical screening criteria'), as further described in Section 4 of this allocation report."	Not applicable
<b>3. Environmental strategy and rationale</b>	

<sup>2</sup> Or referred to in the factsheet as 'EDP Group'.

<sup>3</sup> As per Regulation (EU) 2023/2631 of the European Parliament and of the Council of 22 November 2023 on European Green Bonds and optional disclosures for bonds marketed as environmentally sustainable and for sustainability-linked bonds (OJ L, 2023/2631, 30.11.2023, ELI: <http://data.europa.eu/eli/reg/2023/2631/oj>).

<sup>4</sup> Available [here](#).

<sup>5</sup> Available [here](#).

<sup>6</sup> Available [here](#).

<sup>7</sup> Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment and amending Regulation (EU) 2019/2088 (OJ L 198, 22.6.2020, p. 13).

<p><b>Overview</b></p> <p><u>[The environmental objectives referred to in Article 9 of Regulation (EU) 2020/852 pursued by the bond[s]]</u></p>	<p>The Issuers' European Green Bonds contribute to EDP Group's broader sustainability strategy by channeling investments to renewable energy, energy efficiency and clean transportation projects that propel progress in its Net-Zero action plan while also considering just energy transition considerations.</p> <p>An amount equal to the net proceeds of the European Green Bonds is allocated to fund EDP Group's assets with the aim of achieving the EU Environmental Objective of Climate Change Mitigation, as referred to in Article 9 of Regulation (EU) 2020/852.</p> <p>EDP Group established its first green bond framework in 2018 and has been a frequent issuer of green bonds since then, aligning its funding and strategic approach. In fact, green financing is a tool perfectly aligned with EDP Group's strategy, used to develop its investment plan while giving investors the transparency to better allocate their funds and the ability to measure their contribution to sustainability.</p> <p>Since 2006, EDP Group has been pursuing a leading strategy in the energy transition. EDP Group is committed to leading the energy transition by decarbonizing its operations and promoting renewable energy. EDP Group aims to reach Net Zero emissions by 2040, a target validated by the Science Based Targets initiative (SBTi). The company focuses on increasing renewable generation capacity, enhancing energy efficiency, and supporting electrification in transport, buildings, and industry. In FY 2025, renewable sources accounted for over 90% of EDP Group's electricity generation. EDP Group's strategy includes significant investments in wind and solar energy, electric mobility, and sustainable services, ensuring a climate-positive impact and a greener future for all.</p> <p>Overall, there is a clear commitment to decarbonize for a climate-positive world with four main drivers: i) empower our communities for an active role in the transition; ii) protect our planet and contributing to its regeneration; iii) engage our partners for an impactful transformation; and iv) foster a strong ESG culture protecting and empowering human life, with the goal of 0 fatal accidents.</p>
<p><b><u>Link with the assets, turnover, CapEx, and OpEx key performance indicators</u></b></p> <p>Where the issuer is subject to Article 8 of Regulation (EU) 2020/852, a description of how, to what extent (e.g., expressed as a percentage change year-on-year), and in which financial</p>	<p>EDP Group's business strategy is based on channeling investments towards sustainable activities as defined by the EU Taxonomy. The majority of EDP's capex plan is aimed at financing solar and wind projects, and this is reflected in the composition of the eligible green</p>

<p>periods, bond proceeds contribute to the issuer's key performance indicators for taxonomy-aligned assets, turnover, capital expenditure and operating expenditure, taking into account the amounts in the 'Totals' table in Table A, where applicable</p>	<p>portfolio. For the FY 2025, 92.9% of CapEx and 94% of OpEx was aligned with the EU Taxonomy.</p> <p>European Green Bonds have further contributed to the turnover key performance indicators reported in line with Article 8 of Regulation (EU) 2020/852. This reflects the financing of assets, the value of which is impacted by ongoing CapEx values, and which are accounted for as work in progress<sup>8</sup>. By YE 2028, EDP aims to achieve a target of EU Taxonomy alignment for its CapEx KPI of 98.1%.</p> <p>100% of the proceeds from EuGBs have been directed towards (re)financing of existing taxonomy-aligned assets. The entirety of bond proceeds is allocated to activities that are fully aligned with the EU Taxonomy, including compliance with the Substantial Contribution Criteria, DNSH requirements and Minimum Safeguards.</p>
<p><b><u>Link to the transition plans</u></b></p> <p>Where the issuer is subject to an obligation to publish plans pursuant to Article 19a(2), point (a)(iii), or, where applicable, Article 29a(2), point (a)(iii), of Directive 2013/34/EU of the European Parliament and of the Council <sup>(9)</sup>, or where the issuer voluntarily publishes transition plans:</p> <ul style="list-style-type: none"> <li>• the manner in which bond proceeds contribute to funding and implementing those plans. The information may be given at an economic activity level or at a project-by-project level; and</li> <li>• a link to the website where those plans are published.</li> </ul>	<p>EDP Group's Climate Transition Plan ("CTP") is the result of the strategic objectives of EDP Group's Business Plan and the Net-Zero targets approved by the Science Based Targets initiative (SBTi). EDP Group's strategy is translated into climate metrics and targets. The overall climate governance in place is synthesized and the strategic levers are identified to align implementation with the overall climate commitments. The CTP is aligned with the Task Force on Climate-Related Financial Disclosures (TCFD), CDP (Technical Note on Reporting Transition Plans) and the UN's High Level Expert Group recommendations. Besides synthesizing the overall climate governance, the CTP sets the baseline of EDP Group's strategy for this decade under a broader pathway for a net-zero goal in 2040, identifies priority actions and points out main challenges.</p> <p>EDP's Climate Transition Plan was revised in 2025 to ensure alignment with the latest strategic update of the 2026-2028 Business Plan and was approved by EDP's Executive Board of Directors. Information on the CTP is available within the Integrated Annual Report at <a href="#">(EN) IAR - EDP 2025</a>.</p> <p>The activities included within the EuGB Factsheet are key levers for the realization of the CTP and are in line with EDP Group's broader sustainability objectives:</p> <ul style="list-style-type: none"> <li>• Solar, Wind, and Hydropower: The energy transition through renewable energy and electrification of the</li> </ul>

<sup>8</sup> As of the date of this report, EDP Group does not have available information to quantify the precise extent of this CapEx contribution.

<sup>9</sup> Directive 2013/34/EU of the European Parliament and of the Council of 26 June 2013 on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings, amending Directive 2006/43/EC of the European Parliament and of the Council and repealing Council Directives 78/660/EEC and 83/349/EEC (OJ L 182, 29.6.2013, p. 19).

	<p>economy stands at the heart of the climate transition and is embedded in the CTP.</p> <ul style="list-style-type: none"> <li>• Electricity transmission and distribution: Networks are the backbone of the energy transition. By expanding and modernizing electric networks, EDP Group facilitates a renewable energy infrastructure that is more reliable and resilient.</li> <li>• Storage of electricity: Battery energy storage systems appear as a complementary solution to periods of excess renewable generation and of situations of need in the short term. Given the importance of this issue for the success of climate transition, energy storage is a key area for EDP Group with an internal unit dedicated exclusively to the development of storage solutions.</li> <li>• Hydrogen: Investment contributes to increasing renewable deployment supported by hydrogen to leverage a superior portfolio and infrastructure, considered as a competitive advantage.</li> <li>• Electric vehicle charging points: The electrification of other end-uses such as road transport is a key trend for the energy sector with the unprecedented growth of electric vehicles. Together with its own Net-Zero targets, EDP Group goes further in the energy transition path, actively contributing to the acceleration of electric mobility.</li> </ul> <p>In FY 2025, EDP Group achieved a renewable generation share above 90% and maintained its commitment to coal phase-out, having closed the Soto de Ribera III plant and discontinued operations at Los Barrios. EDP's SBTi-validated targets include a reduction of Scope 1+2 emissions intensity by 95% by 2030 (versus 2020 baseline) and achieving Net Zero by 2040. The Business Plan 2026-2028 targets approximately €7.5 billion in gross renewable capex plus approximately €0.8 billion in core OPEX, delivering approximately 5 GW of additions. The technology mix targets approximately 50% solar PV, 30% solar plus batteries, 15% onshore wind and 5% offshore wind. Combined with approximately €3 billion in electricity networks investment, total gross capex is approximately €12 billion (€7 billion net).</p> <p>These investments underpin the CTP's decarbonization trajectory and are linked to the economic activities financed by the European Green Bonds.</p>
<p><b><u>Securitisation</u></b> Where applicable in the case of a securitisation, a description of the manner in which</p>	<p>Not applicable, as the European Green Bonds are not securitization bonds.</p>

<p>Article 18(1) of Regulation (EU) 2023/2631 is complied with and the information required in Article 19(2) of that Regulation.</p>	
<p><b>4. Allocation of bond proceeds</b></p>	
<p><b><u>Allocation to taxonomy-aligned economic activities</u></b></p>	
<p>Whether the issuer is allocating proceeds in accordance with the gradual or portfolio approach, and whether the bond(s) [is a/are] securitization bond(s).</p>	<p>The Issuers have allocated an amount equal to the net proceeds in accordance with the <b>portfolio approach</b>. These European Green Bonds <b>are not</b> securitization bonds.</p>
<p>Where applicable in accordance with Article 11(6) of Regulation (EU) 2023/2631, a statement that the composition of the portfolio of financial assets and/or fixed assets has not changed, compared to the year covered by the previous allocation report.</p>	<p>Not applicable. This allocation report covers the first reporting period related to the issuance of the European Green Bond on September 03 and December 02, 2025. As this is the first report for European Green Bonds, there is no previous allocation report for comparison. Consequently, the requirement to confirm the absence of changes in the composition of the portfolio of fixed assets, and the related exemption from post-issuance review, does not apply for this reporting year.</p>
<p>The issuer shall complete either Table A or Table B below, depending on whether the gradual approach or the portfolio approach to the allocation of proceeds is used. The corresponding totals shall also be completed.</p>	<p>See Table B below.</p>
<p>Confirmation of compliance with Article 3, point (c), of Regulation (EU) 2020/852 (minimum safeguards).</p>	<p>EDP confirms compliance with Article 3, point (c) of Regulation (EU) 2020/852. We focus on projects that substantially contribute to the CCM objective and fully meet the Do No Significant Harm ('DNSH') criteria and Minimum Social Safeguards ('MSS').</p> <p>EDP Group ensures compliance with applicable national, European, and international environmental and social standards and regulations (including, amongst others, the United Nations Principles for Human Rights and the ILO core labour conventions), to ensure a stringent management of potential negative environmental and social impacts associated with the financed activities. Moreover, financed activities are also subject to Environmental, Social and Governance (ESG) standards that are defined in EDP Group's Environmental and Social Policies.</p> <p>Please refer to the pre-issuance Factsheet available <a href="#">here</a> and Annex I of the EDP Green Finance Framework 2025 <a href="#">here</a>.</p>

<p>Where the issuer is a sovereign, and bond proceeds have been allocated to tax relief as set out in Article 4(3) of Regulation (EU) 2023/2631, an estimate of the revenue loss associated with eligible tax relief.</p>	<p>Not applicable.</p>
<p><b><u>Allocation to specific taxonomy-aligned economic activities</u></b></p> <ul style="list-style-type: none"> <li>• Where bond proceeds are allocated to an enabling or transitional economic activity, which type of enabling or transitional economic activity is financed and the amount and proportion of proceeds allocated to each type of enabling or transitional economic activity.</li> <li>• Where applicable, the amount and proportion of assets relating to taxonomy-aligned activities related to nuclear energy and fossil gas in accordance with Articles 10(2) and 11(3) of Regulation (EU) 2020/852.</li> </ul>	<p>The Issuers have allocated an amount equal to the net proceeds of the European Green Bonds to economic activities that contribute substantially to climate change mitigation such as renewable energy production and activities that are considered 'enabling' under the EU Taxonomy, such as transmission and distribution of electricity infrastructure that supports the integration of renewable energy.</p> <p>EDP allocated an amount equal to the net proceeds of the European Green Bonds (totaling <b>€1,482m in terms of net proceeds</b>) to a portfolio of taxonomy-aligned green assets.</p> <p>Of this amount, c.54% (€793m) was allocated to economic activities that substantially contribute to climate change mitigation, and c.46% (€689m) was allocated to 'enabling' activities supporting the integration of renewable energy.</p> <p>Under the factsheet, EDP Group can allocate to a portfolio related to activities 3.10, 4.1, 4.3, 4.5, 4.9, 4.10, 7.6, 7.4.</p> <p>As of 31 Dec 2025, EDP Group's EuGBs are allocated towards a sub-portfolio comprising of the following activities:</p> <p><b>Substantial contribution activities:</b></p> <ul style="list-style-type: none"> <li>• <b>4.1. Electricity generation using solar photovoltaic technology</b></li> <li>• <b>4.3. Electricity generation from wind power</b></li> </ul> <p><b>Enabling activities:</b></p> <ul style="list-style-type: none"> <li>• <b>4.9. Transmission and distribution of electricity</b></li> <li>• <b>4.10 Storage of electricity</b></li> </ul> <p>There is no allocation towards transitional activities as transitional activities are not currently included in the factsheet. The Issuers have not allocated to activities related to nuclear energy and fossil gas.</p>
<p><b><u>Allocation to economic activities not aligned with the technical screening criteria</u></b></p> <p>Where bond proceeds are allocated in accordance with Article 5 of Regulation (EU)</p>	<p>An amount equal to the net proceeds is <b>NOT</b> allocated to activities that are not fully aligned with the EU Taxonomy Regulation, including compliance with the Substantial Contribution Criteria, Do No Significant Harm requirements, and minimum social safeguards, as</p>

<p>2023/2631, a statement that the [net] proceeds of the bond are partially allocated to economic activities that are not aligned with the technical screening criteria. The issuer shall describe such non-alignment, the activities concerned and the percentage of the proceeds that have been allocated to such activities as a total and on a per-activity basis, including a breakdown describing which point(s) of Article 5(1) of Regulation (EU) 2023/2631 is/are being used. Furthermore, an explanation why the technical screening criteria cannot be applied and an explanation of the manner in which the issuer has ensured that those activities comply with Article 5(3) and (4) of Regulation (EU) 2023/2631 and Article 3, points (a), (b) and (c), of Regulation (EU) 2020/852.</p>	<p>defined in Articles 3 and 19 of Regulation (EU) 2020/852 and its delegated acts.</p>
<p><b><u>Issuance costs</u></b></p> <p>An estimate of the amount of cumulative issuance costs that are deducted from the proceeds, as permitted under Article 4(1) of Regulation (EU) 2023/2631, with an accompanying explanation.</p>	<p>The Issuers have fully allocated an amount equal to the net proceeds amount of the European Green Bonds as indicated in the Final Terms of the respective European Green Bonds.</p> <p>The issuance costs related to the underwriting and placement are calculated deducting the net proceeds from the issue price of the European Green Bonds. The net proceeds are set out in the applicable Final Terms</p> <p>See final terms available <a href="#">here</a> and <a href="#">here</a>.</p>
<p><b>5. Environmental impact of bond proceeds</b></p>	
<p>No information is required to be provided under this Section of the report.</p>	
<p><b>6. Information on reporting</b></p>	
<p>A link to the issuer's website as required by Article 15(1) of Regulation (EU) 2023/2631.</p> <p>Where applicable, a link to the issuer's relevant reports, such as the consolidated management report or the consolidated sustainability report pursuant to Directive 2013/34/EU.</p>	<p>All relevant information in relation to EDP Group's European Green Bonds is published on: <a href="#">Green funding   edp</a>.</p> <p>EDP's Group's other relevant reports, including the most recent integrated annual report can be found <a href="#">here</a>.</p>
<p><b>7. CapEx plan</b></p>	
<p>Where applicable, a detailed description of the CapEx plan referred to in Article 7 of Regulation (EU) 2023/2631 including the main parameters used by the issuer to determine the alignment of the relevant assets or activities with the taxonomy requirements by the end of the period provided for in that Article.</p>	<p>No CapEx plan referred to in Article 7 of the EuGB Regulation is applicable, as the Issuers allocated the proceeds exclusively to activities that are already fully aligned with the EU Taxonomy.</p>

## 8. Other relevant information

- European Green Bonds issued by the Issuers also follow the voluntary guidelines for bonds marketed as sustainable, namely ICMA Green Bond Principles as outlined in EDP Group's GFF, which has been externally reviewed via a Second Party Opinion (SPO) released by Moody's. The Framework and the corresponding SPO can be found at: [Green funding | edp](#)
- ICMA Green and European Green Bond Allocation and Impact reporting tables within the Integrated Annual Report: [\(EN\) IAR - EDP 2025](#)

## Template based on ‘Table B’ of Annex II of the European Green Bond Regulation: Taxonomy alignment of proceeds information for bonds making use of the portfolio approach to the allocation of bond proceeds

The information in the table below covers the reporting period. Portfolio date: 31 December 2025

Portfolio of environmentally sustainable assets		Outstanding European Green Bonds															
An overview over the eligible financial assets and assets as referred to in Article 4(2) of Regulation (EU) 2023/2631 on the issuer's balance sheet, indicating:		An overview over all outstanding European Green Bonds, indicating their individual and combined value:															
1. Name, location, and basic description of group of projects	<p><b>Number of projects related to XS3171675393 and PTEDP6OM0007:</b> 42 projects</p> <p>An amount equivalent to the net proceeds of the European Green Bonds has been allocated as set out below; the percentages reflect that allocation by geography and by technology, and not the number of projects:</p> <p><b>Allocation of net proceeds per geography:</b> Europe 67% South America 1% Asia Pacific 4% North America 28%</p> <p><b>Allocation of net proceeds per technology:</b> Wind 30% Solar 23% Storage 23% Hydro 0% Networks 24%</p>	<table border="1"> <thead> <tr> <th>ISIN</th> <th>Issue Date</th> <th>Maturity</th> <th>Net proceeds</th> </tr> </thead> <tbody> <tr> <td>XS3171675393</td> <td>03-09-25</td> <td>03-12-31</td> <td>€494.56m</td> </tr> <tr> <td>PTEDP6OM0007</td> <td>02-12-25</td> <td>02-12-55</td> <td>€987.59m</td> </tr> </tbody> </table>				ISIN	Issue Date	Maturity	Net proceeds	XS3171675393	03-09-25	03-12-31	€494.56m	PTEDP6OM0007	02-12-25	02-12-55	€987.59m
	ISIN	Issue Date	Maturity	Net proceeds													
	XS3171675393	03-09-25	03-12-31	€494.56m													
	PTEDP6OM0007	02-12-25	02-12-55	€987.59m													
2. Where available, an indication of the proceeds that are intended to be allocated to this project from the bond(s)	<p>An amount equivalent to the EuGB bonds net proceeds has been allocated to the following technologies:</p> <p>Solar PV projects (4.1): 23% Wind onshore and offshore projects (4.3): 30% Distribution grid (4.9): 24% Storage of electricity (4.10): 23%</p>																
3. Where available, an indication of the share of the amount in point 2 to be used for financing and refinancing	<p>Of the net proceeds, c.65% was allocated to EU Taxonomy-aligned green assets added to the eligible portfolio since 2024.</p>																
4. For each of the economic activities related to the project funded by the bond: the types/sectors and, where applicable, the respective	<p>4.1 Electricity generation using solar photovoltaic: NACE D35.11 4.3 Electricity generation from wind power: NACE D35.11 4.9 Transmission and distribution of electricity: D35.1.2, D35.1.3</p>																

<p>NACE codes in accordance with the statistical classification of economic activities established by Regulation (EC) No 1893/2006</p>	<p>4.10 Storage of electricity: The economic activities in this category have no dedicated NACE code as referred to in the statistical classification of economic activities established by Regulation (EC) No 1893/2006</p>	
<p>5. Where available, the amount of the proceeds for that project funded by the bond that are allocated to an activity which is taxonomy-aligned<sup>10</sup></p>	<p>100% of an amount equivalent to the European Green Bonds proceeds is allocated to fully EU Taxonomy-compliant group of projects belonging to the economic activities indicated above.</p>	
<p>6. The targeted environmental objective(s), as referred to in Article 9 of Regulation (EU) 2020/852]. [An indication of which delegated acts adopted in accordance with Article 10(3), 11(3), 12(2), 13(2), 14(2) or 15(2) of Regulation (EU) 2020/852 are used to determine the technical screening criteria, and their application dates</p>	<p>EU Environmental Objective of <b>Climate Change Mitigation (CCM)</b> as indicated in the pre-issuance Factsheet.</p> <p>The alignment of financed assets with the EU Taxonomy is assessed based on: (i) compliance with the Technical Screening Criteria for climate change mitigation under Delegated Regulation (EU) 2021/2139; (ii) verification of Do No Significant Harm criteria for all applicable environmental objectives; and (iii) confirmation of Minimum Safeguards in accordance with Article 18 of Regulation (EU) 2020/852, including compliance with OECD Guidelines, UN Guiding Principles, ILO Declaration and the International Bill of Human Rights. The assessment is conducted at the asset level and reviewed annually by EDP's Sustainability team.</p> <p>This is in line with the information reported in the EDP Group's Integrated Annual Report.</p> <p>Relevant information regarding impact reporting is available in the Annex III template related to the Post-issuance Impact Reporting for European Green Bonds.</p>	
<p>7. Where available, the breakdown of the amount referred to in point 5 according to whether proceeds are allocated to fixed assets or financial assets.</p>	<p>100% of the amount equivalent to the European Green Bond proceeds is allocated to fixed assets.</p>	
<p>8. Where applicable, additions or removals from the project portfolio in the event that new European Green Bonds are added to the portfolio or that</p>	<p>Not applicable as this is the first European Green Allocation Report, and no new EuGBs have been added or removed in the reporting period.</p>	

<sup>10</sup> Percentage share of amount given in point 2.

(maturing) European Green Bonds are removed from the portfolio		
9. Where available, indicate the amount and/or number of new projects versus the amount of new European Green Bond issuance in the calendar year of issuance	New fully EU Taxonomy-aligned green assets entering the portfolio since 2024: 65%.	
10. Other relevant information, such as relevant environmental key performance indicators, and also links to websites with relevant information and links to relevant public documents with more detailed information	<p>All relevant information in relation to EDP Group's Green Funding is published on: <a href="#">Green funding   edp</a>.</p> <p>The required information on impact reporting is disclosed in the impact report via the dedicated Annex III template, also available on the webpage above.</p>	
<p>Total value of portfolio of environmentally sustainable assets: €20,887m (100% EU Taxonomy aligned), of which: €13,272m allocated to ICMA Green Bonds/LMA Green Loans (excluding EuGBs)  <b>€1,482m allocated to European Green Bonds</b></p> <p>Portfolio available for future allocation: €6,133m</p> <p>Total value of portfolio of environmentally sustainable assets related to an activity that is taxonomy-aligned: the entire portfolio is fully EU Taxonomy- aligned. The EuGB portfolio allocated to EuGBs is €1,482m.</p>		<p>Total value of the portfolio of outstanding European Green Bonds:  <b>€1,482m</b></p>

**Template based on Annex III of the EuGB Regulation - European Green Bond Annual Impact Report**

**TEMPLATE BASED ON ANNEX III OF THE EUGB REGULATION  
EUROPEAN GREEN BOND ANNUAL IMPACT REPORT**

*Externally reviewed by*

*PricewaterhouseCoopers & Associados – Sociedade de Revisores de Contas, Lda. (PwC)*

This document and its contents are not subject to any approval or endorsement from ESMA or any other competent authority.	
<b>1. General information</b>	
Date of publication of the impact report	19/06/2026
Where applicable, the date of publication of the revised impact report	Not applicable
The first and last date of the period to which the annual impact report refers:	01/01/2025 – 31/12/2025
The legal name of the issuer <sup>1</sup>	<ul style="list-style-type: none"> <li>• EDP Servicios Financieros ESPAÑA, S.A.U. ("EDP SFE")</li> <li>• EDP, S.A. ("EDP")</li> </ul>
Date of issuance of the bond(s) or tranches of the bond(s)	<ul style="list-style-type: none"> <li>• September 03, 2025 - XS3171675393</li> <li>• December 02, 2025 - PTEDP6OM0007</li> </ul>
Where available, the legal entity identifier (LEI) of the issuer	<ul style="list-style-type: none"> <li>• EDP, S.A. ("EDP") LEI: 529900CLC3WDMGI9VH80</li> <li>• EDP Servicios Financieros ESPAÑA, S.A.U. ("EDP SFE") LEI: 5299003GHAFB78O1NU77</li> </ul>
Website address providing investors with information on how to contact the issuer	<ul style="list-style-type: none"> <li>• Web: <a href="https://www.edp.com/en/edp-global-contacts">https://www.edp.com/en/edp-global-contacts</a></li> <li>• Mail: <a href="mailto:ir@edp.com">ir@edp.com</a></li> <li>• Tel: +351 210 012 500</li> </ul>
Where available, the name of the bond(s) assigned by the issuer	<p><b>September issuance:</b> €500m 3.125% European Green Bond due 2031</p> <p><b>December issuance:</b> €1bn 4.375% Fixed to Reset Rate EU Green Hybrid notes due 30-year NC7.25</p> <p>Together the "European Green Bonds" or "EU GBs" issued under the €16,000,000,000 programme for the issuance of debt instruments (the "Programme" or the</p>

<sup>1</sup> List of the Issuers of EDP Group that have issued European Green Bonds in the period to which the allocation report refers. EDP FINANCE B.V. ("EDP B.V.") is also an issuer under the under EDP Programme European Green Bond Factsheet dated August 2025. Incorporated with limited liability in The Netherlands and having its statutory seat in Amsterdam  
LEI: 5299007L43AQDFOW5739  
Luna Arena, Herikerbergweg 130, 1101 CM Amsterdam, The Netherlands

	"Base Prospectus") by EDP, EDP B.V. and EDP SFE (together the "Issuers" and each an "Issuer" <sup>2</sup> ).
Where available, the international securities identification numbers (ISIN) of the bond(s)	<ul style="list-style-type: none"> <li>September 03, 2025 - XS3171675393</li> <li>December 02, 2025 - PTEDP6OM0007</li> </ul>
Where the impact report was assessed by an external reviewer, the identity and contact details of the external reviewer	<p>PricewaterhouseCoopers &amp; Associados – Sociedade de Revisores de Contas, Lda. (PwC) – SROC n.º 183, registered with the CMVM under no. 20161485</p> <p><a href="#">Contacts   PwC Portugal</a>; Mail: Pedro Miguel Oliveira Vieira de Lima (pedro.vieira.lima@pwc.com)</p>
Where applicable, the name of the competent authority that has approved the bond prospectus(es)	Central Bank of Ireland (the "Central Bank")
<b>2. Important information</b>	
<p>These bonds use the designation 'European Green Bond' or 'EuGB' in accordance with Regulation (EU) 2023/2631 of the European Parliament and of the Council<sup>3</sup>.</p> <p>EDP Group's European Green Bonds also follow the voluntary guidelines in the Green Bond Principles 2025<sup>4</sup>, published by the International Capital Markets Association ("ICMA") as per EDP Group's Green Finance Framework, originally published in March 2025<sup>5</sup>, and republished in August 2025<sup>6</sup> to reflect the June 2025 revision of the ICMA Green Bond Principles and to incorporate updated links following the restructuring of EDP's website ("Framework" or the "GFF").</p>	
Where bonds proceeds are intended to be allocated in accordance with Article 5 of that Regulation, the following statement: "[This European Green Bond makes] [These European Green Bonds make] use of the flexibility permitting a partial non-alignment with the technical screening criteria set out in the delegated acts adopted pursuant to Article 10(3), 11(3), 12(2), 13(2), 14(2) or 15(2) of Regulation (EU) 2020/852 of the European Parliament and of the Council <sup>7</sup> ('the technical screening criteria'), as further described in Section 4 of this impact report."	Not applicable
<b>3. Environmental strategy and rationale</b>	

<sup>2</sup> Or referred to in the factsheet as 'EDP Group'.

<sup>3</sup> Regulation (EU) 2023/2631 of the European Parliament and of the Council of 22 November 2023 on European Green Bonds and optional disclosures for bonds marketed as environmentally sustainable and for sustainability-linked bonds (OJ L, 2023/2631, 30.11.2023, ELI: <http://data.europa.eu/eli/reg/2023/2631/oj>).

<sup>4</sup> Available [here](#).

<sup>5</sup> Available [here](#).

<sup>6</sup> Available [here](#).

<sup>7</sup> Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment and amending Regulation (EU) 2019/2088 (OJ L 198, 22.6.2020, p. 13).

<p><b>Overview</b></p> <p>Information on the manner in which the bond(s) has (have) contributed to the broader environmental strategy of the issuer</p>	<p>The Issuers' European Green Bonds contribute to EDP Group's broader sustainability strategy by channeling investments to renewable energy, energy efficiency and clean transportation projects that propel progress in its Net-Zero action plan while also considering just energy transition considerations.</p> <p>An amount equal to the net proceeds of the European Green Bonds is allocated to fund EDP Group's assets with the aim of achieving the EU Environmental Objective of Climate Change Mitigation, as referred to in Article 9 of Regulation (EU) 2020/852.</p> <p>EDP Group established its first green bond framework in 2018 and has been a frequent issuer of green bonds since then, aligning its funding and strategic approach. In fact, green financing is a tool perfectly aligned with EDP Group's strategy, used to develop its investment plan while giving investors the transparency to better allocate their funds and the ability to measure their contribution to sustainability.</p> <p>Since 2006, EDP Group has been pursuing a leading strategy in the energy transition. EDP Group is committed to leading the energy transition by decarbonizing its operations and promoting renewable energy. EDP Group aims to reach Net Zero emissions by 2040, a target validated by the Science Based Targets initiative (SBTi). The company focuses on increasing renewable generation capacity, enhancing energy efficiency, and supporting electrification in transport, buildings, and industry. In FY 2025, renewable sources accounted for over 90% of EDP Group's electricity generation. EDP Group's strategy includes significant investments in wind and solar energy, electric mobility, and sustainable services, ensuring a climate-positive impact and a greener future for all.</p> <p>Overall, there is a clear commitment to decarbonize for a climate-positive world with four main drivers: i) empower our communities for an active role in the transition; ii) protect our planet and contributing to its regeneration; iii) engage our partners for an impactful transformation; and iv) foster a strong ESG culture protecting and empowering human life, with the goal of 0 fatal accidents.</p>
<p>Where applicable, an explanation of any changes to the broader environmental strategy of the issuer since the publication of the European Green Bond factsheet.</p>	<p>Not applicable.</p>

<p>The environmental objectives referred to in Article 9 of Regulation (EU) 2020/852 pursued by the bond[s]</p>	<p>An amount equal to the net proceeds of the European Green Bonds is allocated to fund EDP Group's fixed assets with the aim of achieving the EU Environmental Objective of <b>Climate Change Mitigation</b>, as referred to in Article 9 of Regulation (EU) 2020/852.</p>
<p><b><u>Capital expenditure and operating expenditure key performance indicators</u></b></p> <p>Where the issuer is subject to Article 8 of Regulation (EU) 2020/852, a description of how, to what extent (e.g., expressed as a percentage change year-on-year) and in which financial periods bond proceeds have contributed to the issuer's key performance indicators for taxonomy-aligned assets, turnover, capital expenditure and operating expenditure</p>	<p>EDP Group's business strategy is based on channeling investments towards sustainable activities as defined by the EU Taxonomy. The majority of EDP's capex plan is aimed at financing solar and wind projects, and this is reflected in the composition of the eligible green portfolio. For the FY 2025, 92.9% of CapEx and 94% of OpEx was aligned with the EU Taxonomy.</p> <p>European Green Bonds have further contributed to the turnover key performance indicators reported in line with Article 8 of Regulation (EU) 2020/852. This reflects the financing of assets, the value of which is impacted by ongoing CapEx values, and which are accounted for as work in progress<sup>8</sup>. By YE 2028, EDP aims to achieve a target of EU Taxonomy alignment for its CapEx KPI of 98.1%.</p> <p>100% of the proceeds from EuGBs has been directed towards (re)financing of existing taxonomy-aligned assets. The entirety of bond proceeds is allocated to activities that are fully aligned with the EU Taxonomy, including compliance with the Substantial Contribution Criteria, DNSH requirements and Minimum Safeguards.</p>
<p><b><u>Link to the transition plans</u></b></p> <p>Where the issuer is subject to an obligation to publish plans pursuant to Article 19a(2), point (a)(iii), or, where applicable, Article 29a(2), point (a)(iii), of Directive 2013/34/EU of the European Parliament and of the Council <sup>(9)</sup>, or where the issuer voluntarily publishes transition plans:</p> <ul style="list-style-type: none"> <li>• the manner in which bond proceeds contribute to funding and implementing those plans. The information may be given at an economic activity level or at a project-by-project level; and</li> <li>• a link to the website where those plans are published.</li> </ul>	<p>EDP Group's Climate Transition Plan ("CTP") is the result of the strategic objectives of EDP Group's Business Plan and the Net-Zero targets approved by the Science Based Targets initiative (SBTi). EDP Group's strategy is translated into climate metrics and targets. The overall climate governance in place is synthesized and the strategic levers are identified to align implementation with the overall climate commitments. The CTP is aligned with the Task Force on Climate-Related Financial Disclosures (TCFD), CDP (Technical Note on Reporting Transition Plans) and the UN's High Level Expert Group recommendations. Besides synthesizing the overall climate governance, the CTP sets the baseline of EDP Group's strategy for this decade under a broader pathway for a net-zero goal in</p>

<sup>8</sup> As of the date of this report, EDP Group does not have available information to quantify the precise extent of this CapEx contribution.

<sup>9</sup> Directive 2013/34/EU of the European Parliament and of the Council of 26 June 2013 on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings, amending Directive 2006/43/EC of the European Parliament and of the Council and repealing Council Directives 78/660/EEC and 83/349/EEC (OJ L 182, 29.6.2013, p. 19).

	<p>2040, identifies priority actions and points out main challenges.</p> <p>EDP's Climate Transition Plan was revised in 2025 to ensure alignment with the latest strategic update of the 2026-2028 Business Plan and was approved by EDP's Executive Board of Directors. Information on the CTP is available within the Integrated Annual Report at <a href="#">(EN) IAR - EDP 2025</a>.</p> <p>The activities included within the EuGB Factsheet are key levers for the realization of the CTP and are in line with EDP Group's broader sustainability objectives:</p> <ul style="list-style-type: none"><li>• Solar, Wind, and Hydropower: The energy transition through renewable energy and electrification of the economy stands at the heart of the climate transition and is embedded in the CTP.</li><li>• Electricity transmission and distribution: Networks are the backbone of the energy transition. By expanding and modernizing electric networks, EDP Group facilitates a renewable energy infrastructure that is more reliable and resilient.</li><li>• Storage of electricity: Battery energy storage systems appear as a complementary solution to periods of excess renewable generation and of situations of need in the short term. Given the importance of this issue for the success of climate transition, energy storage is a key area for EDP Group with an internal unit dedicated exclusively to the development of storage solutions.</li><li>• Hydrogen: Investment contributes to increasing renewable deployment supported by hydrogen to leverage a superior portfolio and infrastructure, considered as a competitive advantage.</li><li>• Electric vehicle charging points: The electrification of other end-uses such as road transport is a key trend for the energy sector with the unprecedented growth of electric vehicles. Together with its own Net-Zero targets, EDP Group goes further in the energy transition path, actively contributing to the acceleration of electric mobility.</li></ul> <p>In FY 2025, EDP Group achieved a renewable generation share above 90% and maintained its commitment to coal phase-out, having closed the Soto de Ribera III plant and discontinued operations at Los Barrios. EDP's SBTi-validated targets include a reduction of Scope 1+2 emissions intensity by 95% by 2030 (versus 2020 baseline) and achieving Net Zero by 2040. The Business Plan 2026-2028 targets approximately €7.5 billion in gross renewable capex plus</p>
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	<p>approximately €0.8 billion in core OPEX, delivering approximately 5 GW of additions. The technology mix targets approximately 50% solar PV, 30% solar plus batteries, 15% onshore wind and 5% offshore wind. Combined with approximately €3 billion in electricity networks investment, total gross capex is approximately €12 billion (€7 billion net).</p> <p>These investments underpin the CTP's decarbonization trajectory and are linked to the economic activities financed by the European Green Bonds.</p>
<p><b><u>Securitisation</u></b></p> <p>Where applicable in the case of a securitisation, a description of the manner in which Article 18(1) of Regulation (EU) 2023/2631 is complied with and the information required in Article 19(2) of that Regulation.</p>	<p>Not applicable, as the European Green Bonds are not securitization bonds.</p>
<p><b>4. Allocation of bond proceeds</b></p>	
<p><b><u>Allocation to specific taxonomy-aligned economic activities</u></b></p> <ul style="list-style-type: none"> <li>• The proportion of bond proceeds that was allocated to activities that are environmentally sustainable under Article 3 of Regulation (EU) 2020/852, according to the methodology set out in Annex II to Regulation (EU) 2023/2631:] [XX] % of the bond proceeds.</li> <li>• Where bond proceeds were allocated to an enabling or transitional economic activity, specifying the enabling or transitional economic activity and the amount and proportion of proceeds allocated to each type of enabling or transitional economic activity.</li> <li>• Where applicable, the amount and proportion of assets relating to taxonomy-aligned activities related to nuclear energy and fossil gas in accordance with Article 10(2) and 11(3) of Regulation (EU) 2020/852.</li> </ul>	<p>EDP confirms compliance with Article 3 of Regulation (EU) 2020/852 for 100% of the allocation.</p> <p>The Issuers have allocated an amount equal to the net proceeds of the European Green Bonds to economic activities that either contribute substantially to climate change mitigation — such as renewable energy production — or are considered 'enabling' under the EU Taxonomy, such as transmission and distribution of electricity infrastructure that supports the integration of renewable energy.</p> <p>EDP allocated an amount equal to the net proceeds of the European Green Bonds (totalling <b>€1,482m in terms of net proceeds</b>) to a portfolio of taxonomy-aligned green assets.</p> <p>Of this amount, c.54% (€793m) was allocated to economic activities that substantially contribute to climate change mitigation, and c.46% (€689m) was allocated to 'enabling' activities supporting the integration of renewable energy.</p> <p>Under the factsheet, EDP Group can allocate to a portfolio related to activities 3.10, 4.1, 4.3, 4.5, 4.9, 4.10, 7.6, 7.4.</p> <p>As of 31 Dec 2025, EDP Group's EuGBs are allocated towards a sub-portfolio comprising of the following activities:</p> <p><b>Substantial contribution activities:</b></p>

	<ul style="list-style-type: none"> <li>• <b>4.1. Electricity generation using solar photovoltaic technology</b></li> <li>• <b>4.3. Electricity generation from wind power</b></li> </ul> <p><b>Enabling activities</b></p> <ul style="list-style-type: none"> <li>• <b>4.9. Transmission and distribution of electricity</b></li> <li>• <b>4.10 Storage of electricity</b></li> </ul> <p>There is no allocation towards transitional activities as transitional activities are not currently included in the factsheet. The Issuers have not allocated to activities related to nuclear energy and fossil gas.</p>
<p><b><u>Allocation to economic activities not aligned with the technical screening criteria</u></b></p> <p>Where bond proceeds are allocated in accordance with Article 5 of Regulation (EU) 2023/2631, a statement that the [net] proceeds of the bond are partially allocated to economic activities that are not aligned with the technical screening criteria. The issuer shall describe such non-alignment, the activities concerned and the percentage of the proceeds that have been allocated to such activities as a total and on a per-activity basis, including a breakdown describing which point(s) of Article 5(1) of Regulation (EU) 2023/2631 is/are being used. Furthermore, an explanation why the technical screening criteria cannot be applied and an explanation of the manner in which the issuer has ensured that those activities comply with Article 5(3) and (4) of Regulation (EU) 2023/2631 and Article 3, points (a), (b) and (c), of Regulation (EU) 2020/852.</p>	<p>An amount equal to the net proceeds is <b>NOT</b> allocated to activities that are not fully aligned with the EU Taxonomy Regulation, including compliance with the Substantial Contribution Criteria, Do No Significant Harm requirements, and minimum social safeguards, as defined in Articles 3 and 19 of Regulation (EU) 2020/852 and its delegated acts.</p>
<p><b>5. Environmental impact of bond proceeds</b></p>	
<p>An estimate of positive and adverse environmental impacts in aggregated form</p>	<p>Impact metrics are as follows:</p> <p>For assets in relation to renewable generation facilities / infrastructure:</p> <ul style="list-style-type: none"> <li>• Installed capacity (MW): 1,176</li> <li>• Annual CO2 emissions avoided (tCO2): 260,408</li> <li>• Annual production of renewable energy (GWh): 564</li> </ul> <p>For assets in relation to electricity distribution:</p> <ul style="list-style-type: none"> <li>• Network length (km): 26,323</li> <li>• Electricity distributed (GWh): 5,385</li> </ul>

	<p>These impact metrics are consolidated at a portfolio level and applicable to the projects financed by European green bond proceeds.</p>
<p>Information on the methodology and assumptions used to evaluate the impacts of projects, where the European green bond factsheet of the bond did not include this information.</p>	<p>The methodology and assumptions for the impact indicators are as follows:</p> <p><b>Annual CO2 emissions avoided (tCO2):</b> Corresponds to emissions that would have occurred if electricity from renewable energy sources in each geography had been produced by the mix of thermoelectric power stations in that geography. For each geography where EDP Group operates, renewable generation (wind and solar) is multiplied by the emission factor of the respective thermoelectric mix. The calculation is performed at asset level and aggregated for the portfolio of assets financed by the European Green Bonds.</p> <p><b>Installed capacity (MW):</b> The installed capacity of renewable generation assets (wind, hydro and solar) included in the portfolio of environmentally sustainable assets backing the European Green Bonds, corresponding to the sum of capacity in power plants owned by fully consolidated companies, as reported at the end of the reporting period. Capacity under construction is excluded.</p> <p><b>Annual production of renewable energy (GWh):</b> Net generation from the renewable assets in the portfolio during the reporting period, consistent with the net generation methodology reported in EDP Group's operational data (i.e. gross generation net of self-consumption by the power stations themselves).</p> <p><b>Electricity distributed (GWh):</b> Total electricity distributed through the transmission and distribution networks included in the portfolio, consistent with the distributed energy concept used in EDP Group's grid losses methodology.</p>
<p>Information about the projects' positive and negative environmental impacts and, where available, related metrics. Where this information is not available at project level, this must be explained.</p>	<p>The metrics for the aggregated 42 projects have been presented above. Given EDP takes the portfolio approach we can provide information at group of projects level rather than at single project level.</p>
<p>Where bond proceeds are allocated in accordance with Article 5 of Regulation (EU) 2023/2631, the issuer shall report this information separately for those projects and activities.</p>	<p>Not applicable</p>

<b>6. Information on reporting</b>	
<p>A link to the issuer's website as required by Article 15(1) of Regulation (EU) 2023/2631.</p> <p>Where applicable, a link to the issuer's relevant reports, such as the consolidated management report or the consolidated sustainability report pursuant to Directive 2013/34/EU.</p>	<p>All relevant information in relation to EDP Group's European Green Bonds is published on: <a href="#">Green funding   edp</a>.</p> <p>EDP's Group's other relevant reports, including the most recent integrated annual report can be found <a href="#">here</a>.</p>
<b>7. CapEx plan</b>	
<p>Where applicable, a detailed description of the CapEx plan referred to in Article 7 of Regulation (EU) 2023/2631 including the main parameters used by the issuer to determine the alignment of the relevant assets or activities with the taxonomy requirements by the end of the period provided for in that Article.</p>	<p>No CapEx plan referred to in Article 7 of the EuGB Regulation is applicable, as the Issuers allocated the proceeds exclusively to activities that are already fully aligned with the EU Taxonomy.</p>
<b>8. Other relevant information</b>	
<p>EDP Group aggregated ICMA and European Green Bond allocation and impact reporting available within the Integrated Annual Report, available at: <a href="#">(EN) IAR - EDP 2025</a></p>	