



## **Independent Reasonable Assurance Report on the Internal Control System related to the Financial Reporting of EDP Group**

**(Free translation from the original in Portuguese. In the event of discrepancies, the Portuguese language version prevails)**

To the Executive Board of Directors of  
EDP, S.A.

### **Introduction**

We were engaged by the Executive Board of Directors of EDP, S.A. (“EDP” or “the Company”) to perform a reasonable assurance engagement on the internal control system on the internal control system over the consolidated financial reporting (“SCIRF”) of the Company and its subsidiaries, for the financial year ended 31 December 2025, implemented on the basis of the criteria established by the internal control model issued by the Committee of Sponsoring Organizations of the Treadway Commission (“COSO 2013”) in relation to business processes and global controls, and by the Control Objectives for Information and related Technologies (“COBIT”) in relation to information technology general controls.

### **Responsibilities of the Executive Board of Directors**

It is the responsibility of the Executive Board of Directors to implement and maintain an appropriate internal control system to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor’s Responsibilities**

Our responsibility is to issue a professional and independent reasonable assurance report, based on the procedures performed and specified in the paragraphs below, on the effectiveness of the internal control system related to the EDP Group’s consolidated financial reporting.

Our procedures were performed, with reference to 31 December 2025, with the objective of obtaining reasonable assurance about the effectiveness of the internal control system implemented by the Company’s Executive Board of Directors, in order to ensure that the consolidated financial statements are prepared in accordance with International Financial Reporting Standards as adopted by the European Union (IFRS) and that they present fairly, in all material respects, the financial position of the EDP Group, its financial performance and its consolidated cash flows, as well as the use of appropriate accounting policies and criteria. The internal control system also includes policies and procedures instituted by the Company’s Executive Board of Directors that guarantee, with reasonable reliability:

- i) adequate record-keeping that reliably reflects, in reasonable detail, the acquisitions and disposals of EDP Group assets;
- ii) that transactions are recorded in such a way as to enable the preparation of consolidated financial statements in accordance with the applicable accounting standards;

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- iii) that receipts are fully recorded and that payments of the EDP Group are made only with the authorization of the members of the Executive Board of Directors of EDP and Management of EDP, or of the Directors and Management of its subsidiaries; and
- iv) the prevention or timely detection of unauthorized acquisitions or disposals or inappropriate use of EDP Group assets that may have a material effect on the consolidated financial statements.

The work performed was conducted in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (reviewed) “Reliability Assurance Engagements that Are Not Audits or Reviews of Historical Financial Information”, issued by the International Auditing and Assurance Standards Board of the International Federation of Accountants and with the additional standards and technical guidance issued by the Institute of Statutory Auditors (“Ordem dos Revisores Oficiais de Contas – OROC”). These Standards require that we plan and perform the assurance engagement to obtain reasonable assurance on whether the internal control system, implemented based on “COSO 2013” and “COBIT”, allows the consolidated financial reporting to be prepared free from material misstatement. For this purpose, the above mentioned work consisted of:

- i) obtaining an understanding of the system of internal control over EDP Group’s consolidated financial reporting;
- ii) assessing the risk of material weaknesses in the internal control system related to consolidated financial reporting, based on the criteria established in “COSO 2013” and “COBIT”;
- iii) carrying out tests on the design, effectiveness, conception and functioning of controls based on the risk assessment performed; and
- iv) carry out other procedures that we considered necessary according to the circumstances.

We believe that the procedures performed provide a reasonable basis for our conclusion.

### **Quality control and independence**

We apply the International Standard on Quality Management 1 (ISQM1), which requires that we design, implement, and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) and of the ethics code of the Institute of Statutory Auditors.

### **Conclusion**

Based on the work performed, it is our opinion that EDP Group maintained, in all relevant material aspects, an internal control system adequate and effective related to its consolidated financial reporting (“SCIRF”), for the financial year ended 31 December 2024, and in accordance with the criteria established by the regulatory framework for internal control issued by the Committee of Sponsoring Organizations of the Treadway Commission (“COSO 2013”) in relation to business processes and global controls, and by the Control Objectives for Information and related Technologies (“COBIT”) in relation to information technology general controls.

## **Other matters**

- i) On 25 February 2026, we issued our audit report on the consolidated financial statements of EDP Group for the year ended 31 December 2025, in which we expressed an unmodified opinion;
- ii) Due to the inherent limitations to any internal control system, there is a possibility that the internal control system over the consolidated financial reporting does not prevent or detect errors or irregularities that may arise, either due to collusion, errors in judgment, human error, fraud, or malpractice. Additionally, projections over the evaluation of the effectiveness of the internal control system related to the consolidated financial reporting, applicable to future periods, are subject to the risk that controls may become inadequate due to changes in conditions of business or operation of EDP Group, or that the degree of compliance with the policies and procedures may deteriorate.

Our conclusion is not modified in respect of these matters.

## **Restriction of use**

This report is issued exclusively within the scope of the terms described in the introductory paragraph and therefore may not be used for any other purposes. We shall not be liable to any third party, other than EDP, S.A., for our work and for the conclusion expressed in this report.

25 February 2026

PricewaterhouseCoopers & Associados  
- Sociedade de Revisores Oficiais de Contas, Lda.  
represented by:

## **Signed on the original**

Pedro Miguel Oliveira Vieira Lima, R.O.C. no. 1835  
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