EDP signs a Build and Transfer Agreement for a 100 MWac solar project in US

Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

Lisbon, May 25th 2026: EDP, S.A. ("EDP"), through its 71.3% owned subsidiary EDP Renewables, S.A. ("EDPR"), informs that EDPR, through its fully owned subsidiary EDP Renewables North America LLC, has signed a Build and Transfer Agreement with Appalachian Power Company ("APCO"), a subsidiary of American Electric Power, under which EDPR will develop and construct a 100 MWac (approx 136 MWdc) solar project in for an estimated enterprise value of $0.3bn.

The project is subject to final commission approval and is planned to become operational in 2028 when the transaction would be completed.

Since 2019, EDP has executed four transactions of similar nature in the US of which two in the last six months.

This latest agreement is a yet another indicator of EDP's strategic positioning in the US as a key renewable energy player and is a testament of the quality of its pipeline, and the strength of the partnerships with leading utility companies. It also increases visibility both on gross capacity additions, asset rotation proceeds and asset rotation gains, aligned with asset rotation target return metrics, for the 2026-2028 strategic plan period.

Completion of this transaction is subject to regulatory approval and other customary closing conditions for a transaction of this nature.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

EDP, S.A.

Investor Relations Department

phone +351 21 001 2834
ir@edp.com