



## EDP integrates all generation and supply operations in Brazil reinforcing its competitiveness in free market

### Inside Information

Reuters: EDP.LS  
Bloomberg: EDP PL

**Lisbon, May 19<sup>th</sup>, 2026:** EDP, S.A. (“EDP”), has decided to integrate its electricity generation, trading and supply operations in Brazil under its fully owned subsidiary EDP - Energias do Brasil S.A. (“EDP Brasil”). As a result, an agreement has been reached for the acquisition, by EDP Brasil, of 100% of EDP Renováveis Brasil (“EDPR Brasil”), which is currently a subsidiary of EDP Renewables, S.A. (“EDPR”). EDPR is a listed subsidiary of EDP, with a 28.7% free float.

EDPR Brasil operates an installed capacity of 1.8 GW (1.1 GW wind onshore and 0.7 GW solar utility scale). The further integration of EDP Group’s generation, trading and supply to clients in Brazil under EDP Brasil reinforces EDP’s agility, competitiveness and risk management in the Brazilian free electricity market, which is going through dynamic developments with gradual liberalization of the small and medium enterprises and retail segments. Moreover, it supports the focus on operating and financial efficiency within the Group.

The equity value of EDPR Brasil in the transaction is c.R\$4.1 billion (c.€0.7 billion, considering a 6.0 EUR/BRL exchange rate), subject to customary adjustments until closing, targeted by year-end 2026, while the implied enterprise value amounts to c.€1.5 billion. The transaction price and terms were agreed at arm’s length, being supported by fairness opinions from independent financial advisors. The transaction was subject to the applicable internal procedures and obtained the approvals of the competent corporate bodies, taking into account, in particular, the fact that it constitutes a related-party transaction.

This transaction is fully aligned with the execution of EDP’s 2026-2028 Business Plan and the associated financial targets.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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