WELCOME

MEADOW LAKE
WIND FARM®

Repower Construction Kickoff

edp

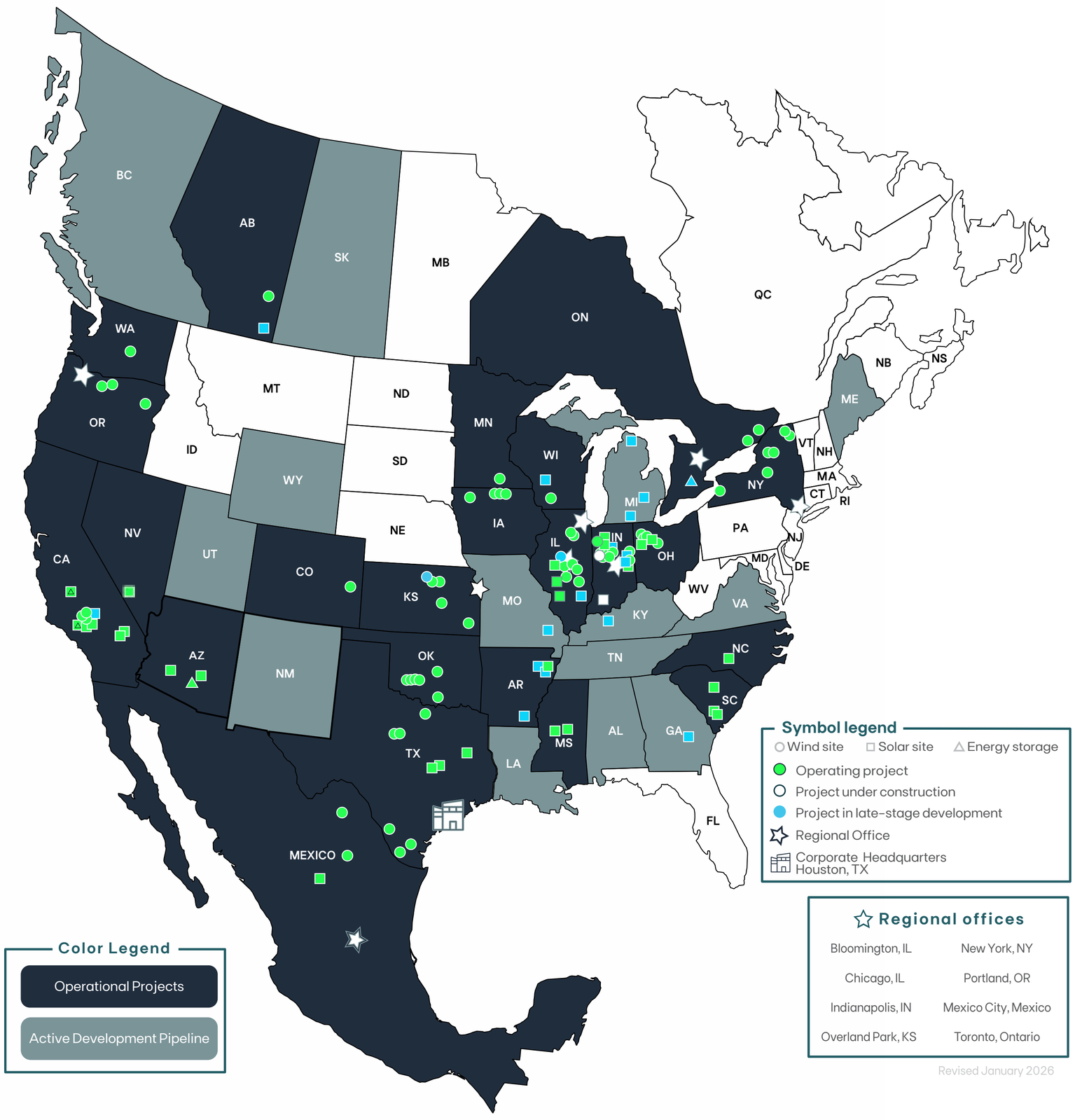
ABOUT EDP RENEWABLES
NORTH AMERICA

OPERATIONAL PROJECTS

61
WIND FARMS

29
SOLAR PARKS

12,100+
MEGAWATTS



Revised January 2026

INVESTING IN AMERICA'S ENERGY WORKFORCE

EDPR NA's renewable energy projects advance U.S. manufacturing and support high-quality jobs across the energy sector in the communities we serve. From development and construction through long-term operations, our projects are powered by American energy, heart, and drive—growing local economies and building a more resilient energy future.

EDPR NA'S **IMPACT**

CREATED
710 permanent jobs
12,000+ construction jobs

GENERATED the equivalent of
3.3+ million homes'
energy consumption

MAINTAINED
278 million+ hours
of operational history

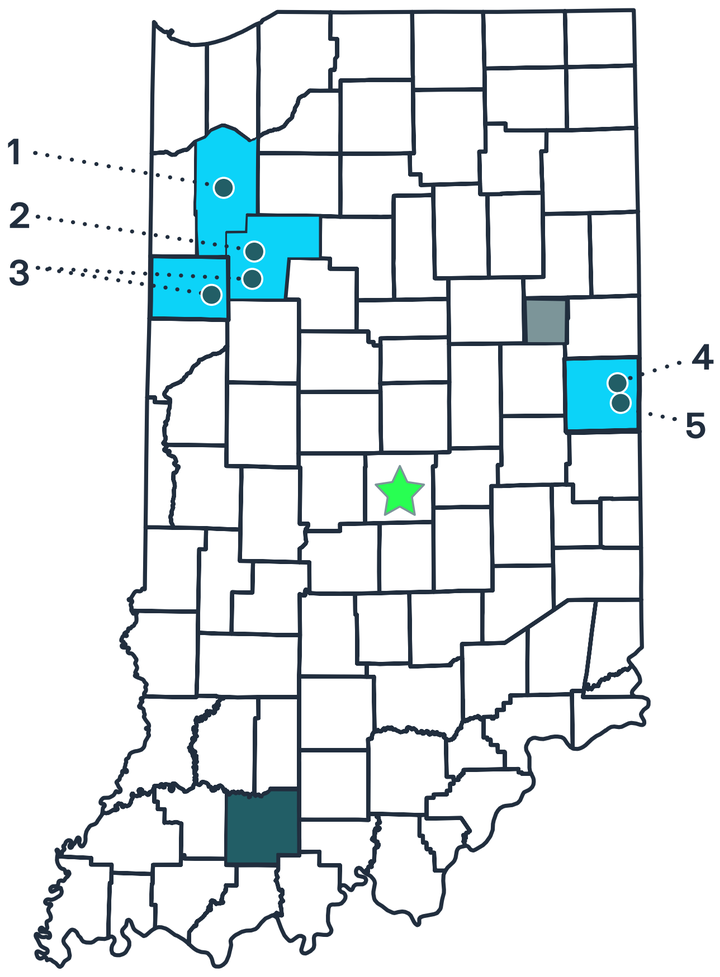
PAID
$608 million+ to landowners
$567 million+ to local governments

SAVED **19.1 billion+ gallons** of water
AVOIDED **17.9 billion+ pounds** of CO_2

INVESTED
$16.8 billion+ (approx.)
in capital

INDIANA

EDP Renewables is a renewable energy leader in Indiana. The company's operational footprint in the state began in 2009 and includes two phases of the Headwaters Wind, six phases of the Meadow Lake Wind, three phases of the Riverstart Solar, Sweet Acres Wind, and Carpenter Wind. EDP Renewables also developed and constructed the Rosewater Wind, Indiana Crossroads Solar, and Indiana Crossroads I Wind, which transferred ownership upon completion.



Projects in operation

1. Carpenter Wind (196 MW)
2. Sweet Acres Wind (202 MW)
3. Meadow Lake I Wind (200 MW)
   Meadow Lake II Wind (99 MW)
   Meadow Lake III Wind (104 MW)
   Meadow Lake IV Wind (99 MW)
   Meadow Lake V Wind (100 MW)
   Meadow Lake VI Wind (200 MW)
4. Headwaters I Wind (200 MW)
   Headwaters II Wind (198 MW)
5. Riverstart I Solar (200 MW)
   Riverstart III Solar (100 MW)
   Riverstart IV Solar (150 MW)

Projects in development

- Solar Site (200 MW)
- Wind Site (200 MW)
- Solar Site (100 MW)

Projects under construction

- Solar Site (100 MW)

Indianapolis Regional Office
Counties with Operational Projects
Counties with Projects Under Construction
Counties with Projects in Development

2,048 MW
OPERATING IN INDIANA

EDPR'S INDIANA ENERGY PROJECTS:

Generate electricity equivalent to the consumption of more than **527,000 Indiana homes.**[1]

Save more than **3.3 billion gallons of water each year** and prevent the air pollution that causes smog and acid rain.[2]

Are compatible with other land uses.

Strengthen domestic energy security and help diversify supply.

Economic benefits

OF EDPR'S INDIANA OPERATIONAL PROJECTS

$363 million
TOTAL ECONOMIC IMPACT[3]

$43.3 million
PAID TO LOCAL GOVERNMENTS[5]

$102 million
PAID TO LANDOWNERS[4]

$217 million
SPENT WITHIN INDIANA[6]

PERMANENT JOBS[7]
90+ jobs created

CONSTRUCTION JOBS[7]
1,930+ jobs created

INDIANA'S STATEWIDE RENEWABLE INDUSTRY:[7]

8,013 MW
OF RENEWABLE ENERGY CAPACITY IN INDIANA

15.5% of Indiana's electricity produced is wind, solar, or energy storage.

Indiana ranks 10th in the nation for installed renewable capacity.

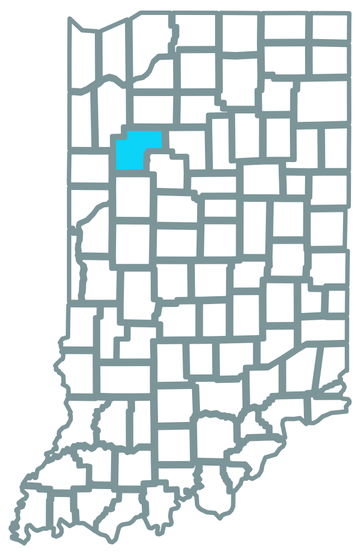
[1] Power generation calculated using a 35% capacity factor for wind. Household consumption based on the 2018 EIA Household Data monthly average consumption by state.
[2] Assumes 0.58 gallons of water consumed per kWh of conventional electricity from Lee, Han, & Elgowainy, 2016.
[3] Assumes the average cost of an installed wind farm is $1.4 million/MW for projects built after 2018, $1.6 million/MW for projects built in 2017, $1.7 million/MW for projects built between 2012 and 2016 ,and $2.2 million/MW for projects built before 2012. Based on U.S. DOE 2018 Wind Technologies Market Report, U.S. DOE 2017 Wind Technologies Market Report, and U.S. DOE 2015 Wind Technologies Market Report.
[4] Cumulative local government payments from 2010 through 2022.
[5] Includes vendor spending, property taxes, landowner payments, and wages from site jobs. These numbers are presented for example purposes only, and actual payments may vary.
[6] Full-time equivalent jobs calculated by dividing number of contractor hours worked during construction by 2080.
[7] American Clean Power Association . "Clean Power Indiana." Data through Q3 2025.

All economic benefit figures shown are through 2024.

Repowered Meadow Lake Wind IV

White County, Indiana

- Installed capacity: **103.4 MW** | *up from 98.7 MW pre-repower*
- Anticipated commercial operation date: **2026**
- Generation is equivalent to the average consumption of more than **30,000 Indiana homes**. | *up from 28,800+ pre-repower*
- Turbine model: 47 **Vestas V110 2.2 MW - 84.5m hub height**
  Pre-repower turbines: 47 Suzlon S88 2.1MW - 80m hub height.
  The new blades will also be ~36 feet longer than before.



WHY REPOWER?

Meadow Lake IV is the first phase to be repowered of the six total phases comprising Meadow Lake Wind. The wind turbine components associated with the original turbine model are no longer manufactured, which makes obtaining spare parts replacement increasingly difficult.

The repower of Meadow Lake IV will keep the original towers and foundations while changing out the blades and nacelles to a newer turbine technology, allowing them to continue operating efficiently and effectively through 2050.

WHAT ABOUT THE OTHER MEADOW LAKE PHASES?

EDP is continually evaluating our existing assets to ensure our fleet is operating efficiently. Meadow Lake II is currently the only other project set for repower in White County. This project has already been permitted with the County and will reduce the number of turbines from 67 to 25. Repowering is expected to begin on ML II in 2027 and conclude in 2029. Similar community information events will be held prior to its repower next year.

Economic benefits

$12.6+ million
TOTAL PROJECT IMPACT

$12 million
WILL ADDITIONALLY BE PAID TO LANDOWNERS

$700,000
ANNUAL TAX REVENUE PAYMENT

Millions of dollars
WILL ADDITIONALLY BE SPENT LOCALLY

CONSTRUCTION JOBS[2]
Hundreds of additional jobs created

All economic data reflects the estimated economic contributions of the project through its lifetime.

WIND

About Repowering

Wind turbines have an operating lifespan of approximately 20–30 years. Throughout operations, EDP Renewables North America (EDPR NA) continuously monitors turbine performance, conducts maintenance, and identifies opportunities for improvement.

As turbines age, EDPR NA may consider replacing major components or rebuilding a turbine completely before a turbine reaches the end of its original operational life span if the efficiencies to be gained justify it. This process is called “repowering.”

WHY REPOWER?

Like any technology, wind power technology is constantly improving. With age, older technologies can become more expensive or challenging to repair. Repowering allows EDPR NA to harness technological advancements that were unavailable when the site was initially developed; **repowering increases project efficiency and maximizes power generation** in some of the nation’s windiest locations—all while working with the same landowners and using existing infrastructure.

TYPES OF REPOWERING

Refurbishment

- Replace key parts within the nacelle
- Use original towers and foundations
- Keep existing turbine locations and infrastructure
- Turbine size does not change

PARTIAL REPOWER- MEADOW LAKE IV

- Replace blades and nacelles
- Use original towers and foundations, potentially with enhancements
- Keep existing turbine locations
- Typically increases turbine size

Full repower

- Remove all existing turbines
- Install new turbines in new locations
- Decrease amount of turbines and increase turbine size

HOW DOES A WIND TURBINE WORK?

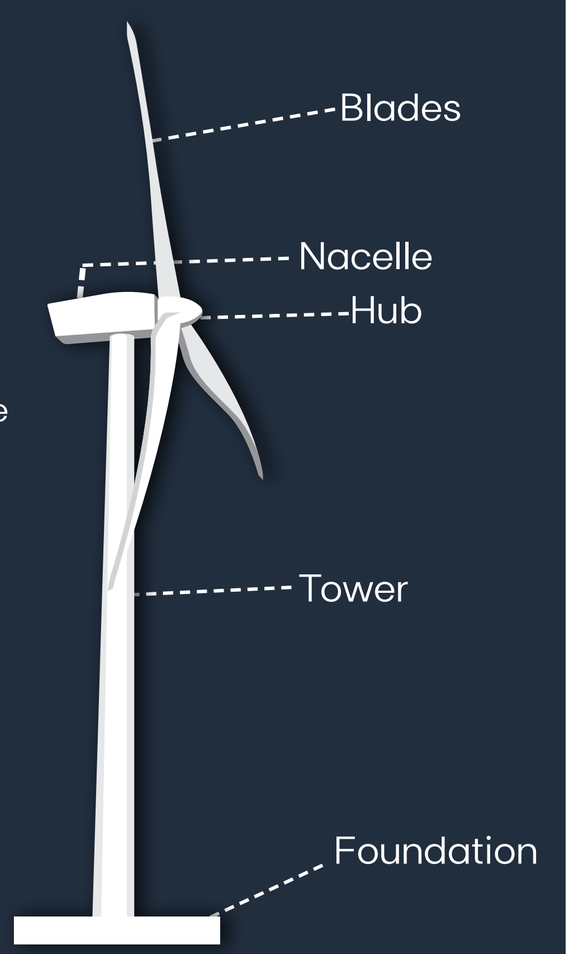
Modern wind turbines are sophisticated, high-tech machines designed to harness the kinetic wind energy and convert it into electricity. Electricity must be produced at just the right frequency and voltage to be compatible with the utility grid.

Anatomy of a wind turbine:

Blades
A turbine’s blades capture wind and rotate an internal shaft connected to a gearbox spinning a generator to produce electricity.

Tower
A tubular steel tower supports a hub with three attached blades and a nacelle, which houses the shaft, gearbox, generator, and controls.

Pitch
Wind measurements are collected to automatically rotate the turbine to face the strongest wind and angle, or “pitch,” its blades to optimize the energy captured.

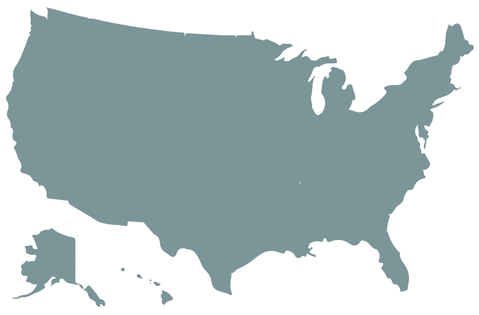


Wind Energy:

Powering Local Economies

Wind energy projects create family-wage jobs, expand the local tax base, and invest billions of dollars in rural communities.

Wind power creates jobs in all 50 states and around the world.



>450 U.S. factories

across 43 states manufacture wind turbine parts and materials.[1]

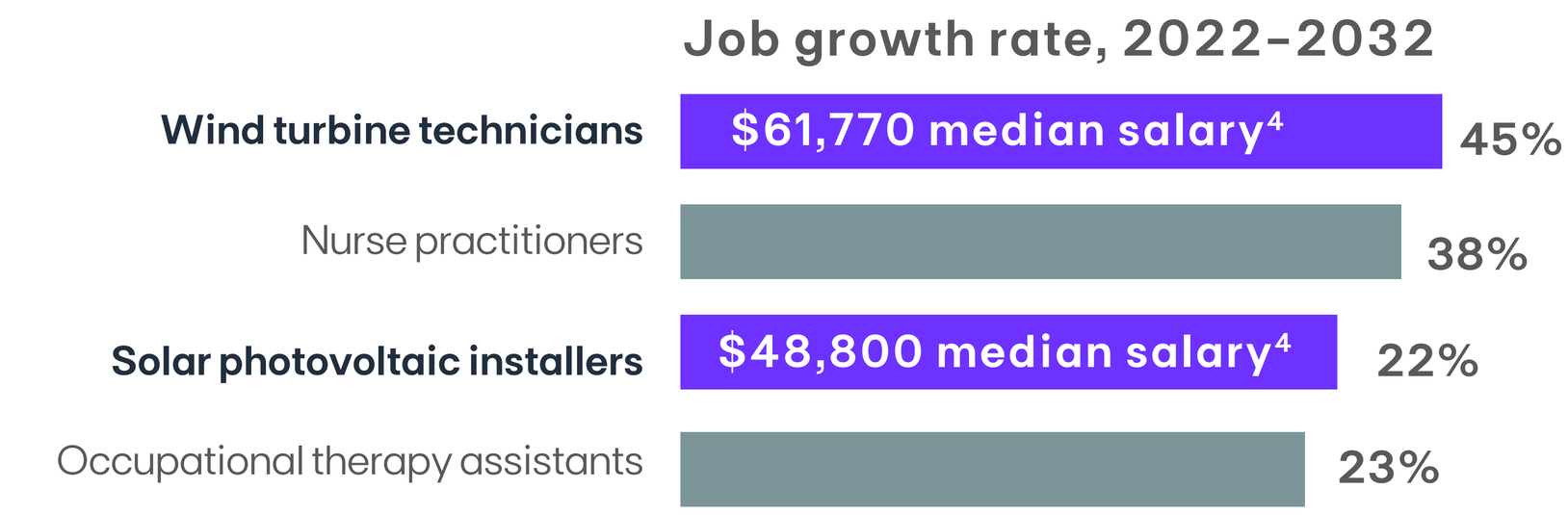
300,000 workers

in all 50 states are supported by the U.S. wind industry.[2]

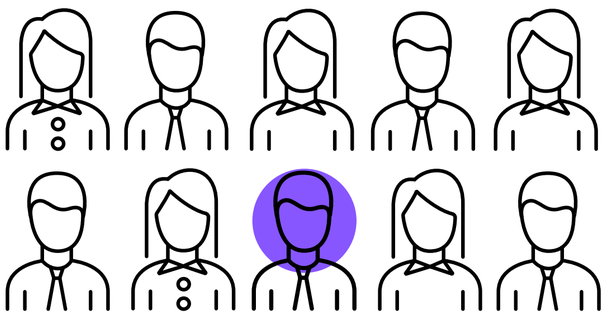
1.4 million workers

employed by the wind energy sector worldwide.[3]

Creating good jobs in rural communities:
Wind turbine technician is the fastest growing job in the United States and typically only requires up to a two-year technical degree.[4]



The U.S. wind industry hires military veterans at a rate 80% higher than the average industry.[5]



Approximately 9% U.S. wind workers are military veterans.[6]

> **We are making a difference every single day** in helping solve the current energy challenges we face.
> It is the same principle as the military—doing something that is **bigger than myself** or even the organization.
>
> – Justin V., U.S. Army and Senior Operations Manager Pioneer Prairie Wind Farm, Prairie Star Wind Farm, and Turtle Creek Wind Farm

EDP Renewables' wind farms support local economies surrounding our renewable energy projects. Here's a summary of our impact so far:[9]

> The economic part of the wind farm for the county is good. Most of the money goes to the school district.
>
> **The wind farms have helped the school districts tremendously.**
>
> –Windle H., County Commissioner
> Grady County, Oklahoma

$575+ million
PAID TO LANDOWNERS

$558+ million
PAID TO LOCAL GOVERNMENTS

JOBS CREATED
100 permanent jobs
7,400+ construction jobs

$2.4 billion
TOTAL
ECONOMIC IMPACT

[1] American Clean Power Association. Annual Market Report. 2023.
[2] American Wind Energy Association. Wind Powers Facts. 2024.
[3] International Renewable Energy Agency. Renewable energy and jobs: Annual review 2023. 2023.
[4] U.S. Department of Labor Bureau of Labor Statistics. Fastest Growing Occupations, Projected 2019-2029. 2020.
[5] U.S. Department of Energy. 2023 U.S. Energy & Employment Report. January 2023.
[6] Clean Grid Alliance, Veterans in Clean Energy – Serving our Country in the Military and Beyond. 2024

www.edprnorthamerica.com

Meadow Lake IV Repower Construction

Repowering a wind farm is a major construction project that employs hundreds of people and takes several months complete. Here are some of the goods and services we can source locally:

TECHNICAL & CONSTRUCTION EMPLOYMENT

- Civil contractors
- Concrete supply + delivery
- General laborers
- Safety staff
- Excavation and restoration
- Gravel supply and delivery
- Heavy equipment operators

SERVICES

- Accommodations and food
- Vehicle and equipment maintenance, rentals
- Security
- Fuel supply

JOB OPPORTUNITIES

Interested in working on the Meadow Lake IV Repower construction? Email your resume to **mrailey@tvigroup.com** to learn more.

Interested in becoming a Wind Technician with sites like Meadow Lake? Visit **jobs.edp.com** to search available positions at EDP.

1 PUBLIC ROAD UPGRADES

Meadow Lake IV Wind has provided White County with $743,000 for the White County Highway Department to complete all pre-construction road improvements and to maintain and manage dust control on public roads throughout the repower construction period.
Upon completion of construction, Meadow Lake IV Wind will provide an additional $1.8 million for the White County Highway Department to resurface the public roads located within the Meadow Lake IV project area.

2 LAYDOWN YARD

The laydown yard serves as the central hub for construction activity. The Meadow Lake IV Repower laydown yard will be located just north of the US-231 and I-65 intersection, across from the Marathon gas station. Temporary office trailers will be installed on-site to support construction operations.

3 TURNING RADIUS INSTALLATION

Turning radii are temporary road widenings added at intersections to allow the long trailers transporting turbine blades to safely make their turns. These temporary improvements will be removed and the roads restored to their original configuration once repower construction is complete.

4 METEOROLOGICAL (MET) TOWER CONSTRUCTION

The meteorological, or “Met,” towers measure wind speeds at the same height as the turbine hubs. Meadow Lake IV Wind currently has one permanent Met tower, originally installed in 2010. Because the repowered turbines will have hub heights that are 15 feet taller, the existing Met tower will be retrofitted to accurately measure wind speeds at the new hub height.

5 FOUNDATION IMPROVEMENTS

Based on our geotechnical evaluations and on-site foundation assessments, the Meadow Lake IV turbine foundations remain in excellent condition. Since the original foundations were built in 2010, industry engineering standards for wind turbine foundations have been updated. To meet these current standards—and to support the increased forces and pressures associated with the longer blades used in the repowered turbines—the project will include adding a concrete foundation collar to the existing foundations.

6 BLADE REMOVAL & DISPOSAL

A crane will remove wind tower components and place them near the tower pad. Here, each blade will be cut down for easier transport to the waste-to-energy facility. The nacelles will also be removed via crane and sent to a facility where all metal components will be recycled.

7 BLADE DELIVERY & INSTALLATION

A crane places sections of the tower on the foundation. Then, the nacelle, which contains the shaft, gearbox, and electronic controls, is placed on top of the tower. Lastly, the blades are connected to the shaft in the nacelle through a section of the turbine called the hub.

8 SUBSTATION UPGRADES

Meadow Lake IV Repower will connect into the existing substation. This substation will undergo upgrades from July 15– August 15. During this time, all turbines in Meadow Lake IV and V will be manually shut down so contractors can complete the work safely. Once the work is done, the clean, renewable power will reach the electrical grid again and power will be sent to the homes and businesses where it will be used.

9 RESTORATION

EDP Renewables is committed to working closely with landowners to ensure their land is restored and remains productive after construction. Restoration activities could include replanting lost or damaged vegetation, replacing disturbed topsoil, and loosening soil that has been compacted.

Close the Loop Program

Spearheading infinitely sustainable energy

At EDP Renewables North America (EDPR NA), we believe the energy we produce must not only be renewable, but infinitely sustainable. To achieve that goal, we launched the Close the Loop program, an industry-leading initiative based on circular economy principles to minimize waste and maximize resource recovery and reuse.

About the program

Our Close the Loop program is integral to our goal to reach net zero carbon emissions by 2040. **The program is the largest recycling partnership program in the industry**, with more than 20 partners — and still growing strong.

Globally, **EDP Renewables set a target to recover and reuse 85% of all waste by 2026**. **We achieved this goal two years early and are committed to upholding that rate through at least 2028.** This includes waste at every stage of a project's lifecycle, from construction through decommissioning. Our ambition is to reach 90% waste recovery by 2030.

Close the Loop by the numbers

Recovered
87%
Of materials were recovered from global operations

Recycled
14+ million lbs
of renewable energy project materials in 2024

Targeted
90%
of waste recovery from all renewable energy assets by 2030

Partnered with
20+
recycling leaders to achieve the reality of a circular economy

Meadow Lake IV Waste Recovery & Recycling

TVIG is partnering with Destructable, a veteran-owned renewable energy recycling and waste recovery company, to responsibly process all materials removed during the repower project.

Turbine blades and nacelles will be removed by crane and lowered to the ground for processing.

BLADES

Destructable will cut the blades into smaller chunks using a rope saw and transport them to their facility, where they will be shredded and transported to a waste-to-energy facility.

NACELLES

Fiberglass components will be removed and transported—along with the blades—to a waste-to -energy facility. All metal components will be sent to appropriate recycling facilities, and certain nacelle parts will be retained for reuse in turbine maintenance.

PAD-MOUNTED TRANSFORMERS

100% of the pad-mounted transformers will be repurposed.

OILS

All oils will be collected for recycling; any material that cannot be repurposed will be properly disposed of off site.

Meadow Lake IV Repower Debris Management

Each blade will be cut into 4 pieces using a rope saw at the base of each turbine. If any debris is created, it will be collected by Destructable's onsite team and disposed of properly.

EDP, TVIG and Destructable will take every precaution to protect both the workers on site and the surrounding farmland. As per our agreements with the landowners and county, land will be restored to as close to pre-construction condition as possible.

STRENGTHENING LOCAL SCHOOLS & SERVICES

EDP Renewables' project, Meadow Lake IV Repower will contribute an estimated **$15.8 million in funding to the local government by 2040.** This includes **$2.6 million** in an Economic Development Agreement with White county over the first 4 years of the project, and **$7.9 million directly to Frontier School Corporation.**

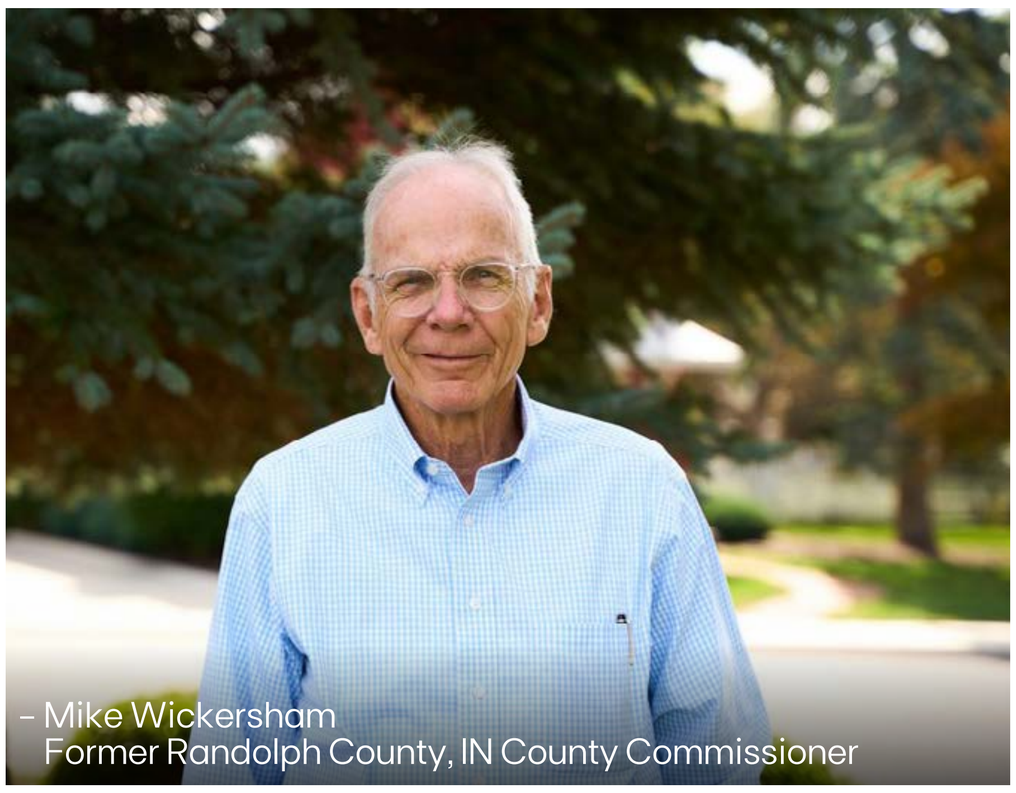
MEADOW LAKE IV REPOWER ESTIMATED PAYMENTS TO THE COMMUNITY

Taxing District	Estimated Local Revenue Through 2036	Estimated Total Revenue By 2052
Frontier School Corporation	$1,651,352	$7,952,315
White County	$994,567	$4,789,479
Economic Development	$2,460,000	$2,460,000
Tri County School District	$101,113	$486,926
West Point Township	$31,678	$152,552
TOTAL	**$5,238,712**	**$15,841,273**

ROAD IMPROVEMENTS

EDPR and White County have entered into a Road Use Agreement. EDPR is committed to paying White County an **estimated value of $ 2.5 million** to upgrade and maintain the project public roads during construction, and to resurface up to 17 miles of road after construction.

WIND EXPERIENCES



– Mike Wickersham
Former Randolph County, IN County Commissioner

"My experience with EDPR is that they're trustworthy. They listen to our concerns. **If they tell you they're going to do something, they do it."**

– Shane Shook, Operations Manager
Headwaters Wind | Randolph County, IN

"I am really invested in making our landowners happy an making sure we're doing the right thing at all times."

Protecting Wildlife & the Environment

As a company committed to a clean energy future, we take our impacts on the environment seriously and devote significant resources to ensuring appropriate permitting, siting, and mitigation measures are implemented.

The following measures have been or will be taken to protect the environment that will hosts Meadow Lake IV Wind:

FIELD SURVEYS:

- Eagle and Avian Use Surveys
- Eagle Nest Survey
- Bat Acoustic Surveys
- Hydrologic and Hydraulic Study
- Phase I Environmental Site Assessment
- Geotechnical (Soil Sampling) Study
- Wetlands & Waters Delineation
- Cultural Resources Survey

EDPR will use the results of field surveys to ensure the project design avoids and minimizes impacts to wetlands, natural resources, wildlife habitat, and cultural resources.

AGENCY COORDINATION:

EDPR communicates regularly with wildlife and permitting agencies to report results of studies and solicit guidance to aid in project development.

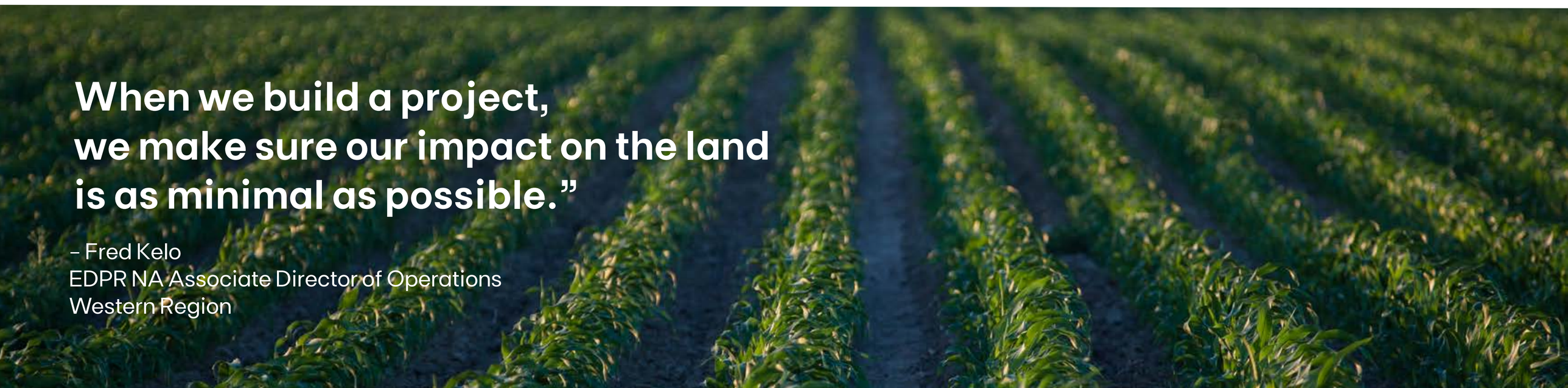
- U.S. Fish & Wildlife Service
- U.S. Army Corps of Engineers
- White County
- Indiana Department of Environmental Management
- Indiana Department of Natural Resources

DECOMMISSIONING COMMITMENTS:

- Project leases obligate this project to remove all above ground infrastructure after the project life and restore the land to as close to its pre-construction condition as possible.

- The project has decommissioning plans executed with landowners per County requirements.

- The project and EDP Renewables are committed to being good neighbors and ensuring that no equipment is left in White County after the project life.



When we build a project, we make sure our impact on the land is as minimal as possible.”

– Fred Kelo
EDPR NA Associate Director of Operations
Western Region

Project Map and Timeline

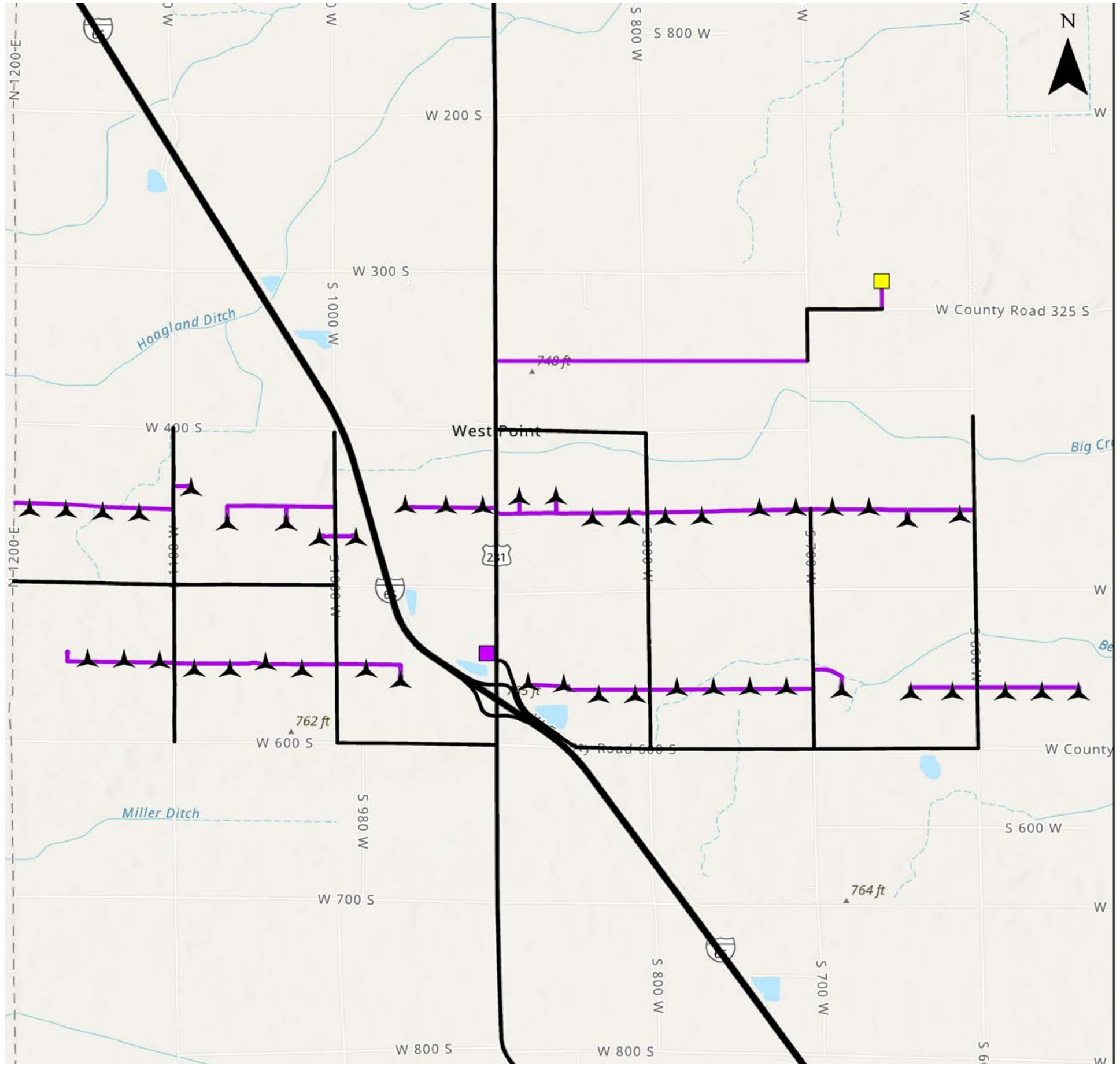
MEADOW LAKE WIND FARM®

PROJECT CONTACTS:

Sarah Oblon
EDPR Director of Repower
Sarh.Distelrath@edp.com | 713.449.8224

Chris Haralson
EDPR Construction Site Manager
christopher.haralson@edp.com | 713.818.5330

Mark Morris
EDPR Construction Site Manager
mark.morris@edp.com | 765.546.9966



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ML IV Project Designated Roads

Date: 2/26/2026

Legend

- Substation
- Laydown Yard
- Turbines
- Approved Public Roads for Construction
- Access Roads

0 0.5 1 2 Miles

CONSTRUCTION TIMELINE

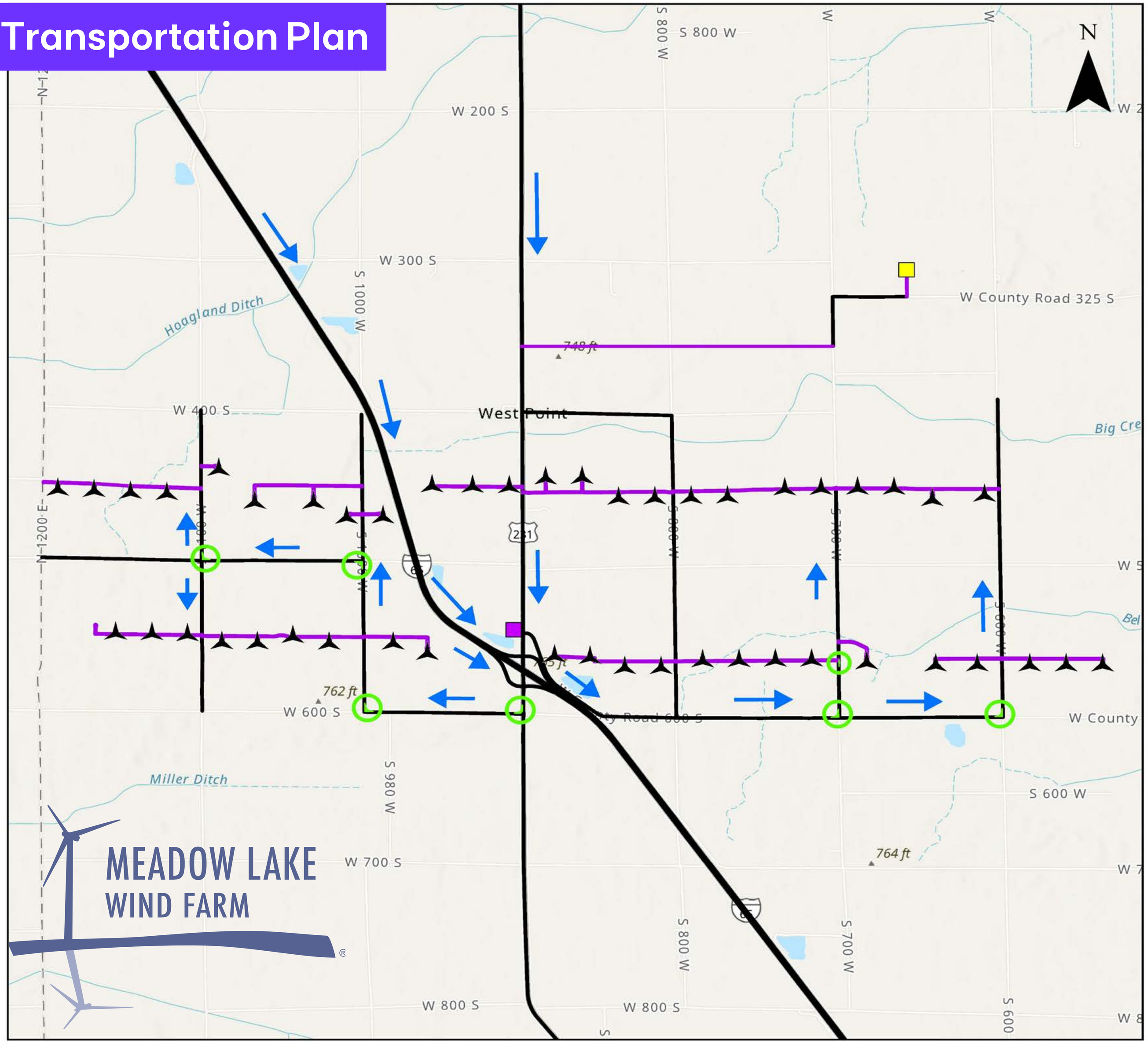
KICKOFF: Q2 2026 COMMERCIAL OPERATION: Q4 2026

2026 | Quarter 2 | Quarter 3 | Quarter 4 | **2027**

- Foundation construction
- Install Turning Radii
- Nacelle and Blade removal
- Turbine Component Delivery
- Blade and Nacelle Installation
- Restoration Activities
- Commercial Operations

Turbines at Meadow Lake IV and V will be turned off from July 15 –August 15 for Substation upgrades

Transportation Plan



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ML IV Project Transportation Plan

Date: 3/5/2026

Legend

- Substation
- Laydown Yard
- Turbines
- Access Roads
- Approved Public Roads for Construction
- Turbine Delivery Traffic Flow
- Turning Radius

0 0.5 1 2 Miles