

ANNUAL GENERAL SHAREHOLDERS' MEETING

EDP, S.A.

16 April 2026

PROPOSAL FOR ITEM 3 OF THE AGENDA

Opinion of the General and Supervisory Board on the vote of confidence to the Executive Board of Directors in respect of the 2025 financial year

As established by Article 23, no. 1 paragraph (h) of the Articles of Association of EDP, the General and Supervisory Board may “issue, at its own initiative or when requested by the Chairman of the Executive Board of Directors, an opinion regarding the annual vote of confidence in directors referred to in Article 455 of the Portuguese Companies Code”.

Thus, in the exercise of its powers and without prejudice to the principle of institutional cooperation guiding the relationship with the Executive Board of Directors (EBD) in the pursuit of EDP's interests, the General and Supervisory Board (GSB) has implemented a principle of high standards of diligence and responsibilities, which is of particular relevance in assessing the activity and performance of the EBD.

EDP has voluntarily established a formal and objective process for assessing the activity of the EBD. This process was conducted, analysed and certified by an external consultant, Mercer.

At the beginning of 2026, the Members of the GSB were interviewed (by representatives of the referred external consultant) so that two types of approach, qualitative and quantitative, were included in the assessment of the EBD. The focus was on the topics of strategic vision, team cooperation and alignment, analysis and response to emerging issues, perception of problems and opportunities, efficient execution, institutional image, quality of leadership, overall results, transparency, cooperation with the GSB, cooperation with Specialized Committees, quality of information shared and timing, number of members, knowledge and experience and ability to deal with challenges.

Based on the responses to the questionnaire and the interviews conducted, at the meeting of 25 February 2026, the GSB jointly reflected on this data, drawing its conclusions.

Therefore, in accordance with the respective rules, approved in line with best corporate governance practices, the GSB wishes to record the following conclusion regarding the process of assessing the activity and performance of the EBD in 2025:

- The GSB globally assessed the EBD positively, classifying its performance as "Higher than expected" in the majority of the dimensions analysed.

Notwithstanding the assessment obtained, the activity of the EBD should be underpinned by the continuous improvement of its performance, both in terms of its own duties and in its relations with the other corporate bodies of EDP, and also in the defence of the Shareholders' interests.

Proposal

In light of the above, the General and Supervisory Board unanimously resolved to approve this opinion on the assessment of the activity and performance of the Executive Board of Directors during the 2025 financial year and to convey to the Shareholders its position in favour of a vote of confidence and praise for the Executive Board of Directors, its Chairman and each of its Members.

Lisbon, February 25th, 2026

A handwritten signature in blue ink, appearing to read 'António', is positioned above a horizontal line.

António Lobo Xavier

Chairman of the General and Supervisory Board