Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

EDP prices €1,000 million subordinated European green notes

Lisbon, November 24th 2025: Further to the announcement made today concerning the launch of a cash tender offer for outstanding fixed to reset rate subordinated notes and a potential issue of new subordinated European green notes issue, EDP, S.A. ("**EDP**") provides the following information to the market and to the public in general:

EDP priced today a fixed to reset rate subordinated European green notes issuance in the total amount of €1,000 million, with an early redemption option exercisable by EDP 7 years after the issue date, final maturity date in December 2055 and a yield of 4.5% (annual coupon of 4.375%) up to the first reset date, i.e. 7.25 years after issuance (the "**Notes**").

The instrument is unsecured, senior to EDP's ordinary shares and certain other subordinated instruments and junior to its senior debt obligations.

The Notes will be issued under EDP, EDP Finance B.V. and EDP Servicios Financieros España S.A.U.'s Programme for the Issuance of Debt Instruments (MTN) and application will be made for the Notes to be admitted to official listing on Euronext Dublin.

The net proceeds from this issuance will be used to finance or refinance Eligible Green Assets, as defined in EDP's Green Finance Framework, which is available on the company's website. The Assets are fully aligned with the EU Taxonomy.

ABN AMRO, BNP PARIBAS, BBVA, CaixaBI, CaixaBank, Crédit Agricole CIB, HSBC, ING, JPMorgan, Morgan Stanley, MUFG, NatWest, Santander, and RBC Capital Markets acted as Joint Lead Managers.

The cash tender offer also announced this morning is ongoing.

This information is disclosed pursuant to the terms and for the purposes of article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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