



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

EDP and WEC sign Asset Purchase Agreement for a 225 MWac solar project in US

Lisbon, November 19th, 2025: EDP, S.A. ("EDP"), through its 71.3% owned subsidiary EDP Renováveis, S.A. ("EDPR"), informs that EDPR, through its fully owned subsidiary EDP Renewables North America LLC, has signed an Asset Purchase Agreement with WEC Energy Group ("WEC"), under which EDPR will develop and construct a 225 MWac (approx 300 MWdc) solar project in US on behalf of WEC for an estimated enterprise value of \$0.5bn.

The project, located in Wisconsin, is subject to final approval by the Public Service Commission of Wisconsin and is planned to become operational by 2028 when the transaction would be completed.

Since 2019, EDP has executed three transactions of similar nature in the US.

This latest agreement is a yet another indicator of EDP's strategic positioning in the US as a key renewable energy player and is a testament of the quality of its pipeline, and the strength of the partnerships with leading utility companies. It also increases visibility both on gross capacity additions, asset rotation proceeds and asset rotation gains, aligned with asset rotation target return metrics, for the 2026-2028 strategic plan period.

Completion of this transaction is subject to regulatory approval and other customary closing conditions for a transaction of this nature.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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