



## Investors & Analysts' Briefing

Reuters: EDP.LS  
Bloomberg: EDP PL

# EDP closes Asset Rotation deal for a 1.6 GW portfolio in US

**Lisbon, October 3<sup>rd</sup>, 2025:** EDP, S.A. ("EDP"), through its 71.3% owned subsidiary EDP Renováveis, S.A. ("EDPR"), has closed a Sale and Purchase Agreement to sell a straight 49% common equity stake in a 1,632 MW portfolio in the United States to a fund managed by the Ares Infrastructure Opportunities strategy.

The portfolio includes 1,030 MW of solar capacity, 402 MW of wind, and 200 MW of storage, distributed across ten assets located in four US markets. Specifically, the portfolio comprises five projects in operation, as well as five projects currently under construction, with commercial operation dates until 2026. All projects have long-term Power Purchase Agreements, with an average remaining contract duration of 18 years.

Total estimated Enterprise Value for 100% of the portfolio amounts to ~\$2.9 billion.

With this agreement, EDPR will receive ~\$0.8 billion in proceeds, contributing to a total of ~€1.8 billion in Asset Rotation proceeds already secured for 2025.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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