



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

EDP informs on Asset Rotation deal signed for a 207 MWac (248 MWdc) solar portfolio in Italy

Lisbon, August 13th, 2025: EDP, S.A. (EDP), through its 71.3% owned subsidiary EDP Renováveis, S.A. ("EDPR") signed a Sale and Purchase Agreement with Encavis to sell a 100% equity stake in a 207 MWac (248 MWdc) solar portfolio in Italy for an estimated Enterprise Value above €0.25 billion, subject to customary final price adjustments at closing. The estimated Enterprise Value also considers significant capacity extension possibilities and synergies due to hybridisation.

The transaction scope comprises five operating solar plants located in centre and southern regions of Italy and with an average asset life of less than one year. Four of these projects benefit from long-term Power Purchase Agreements, while the other project benefits from a 20-year Contract for Difference.

The transaction is subject to usual conditions for a transaction of this nature, with closing expected to occur during 2025.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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