



EDP reaches agreement for Asset Rotation deal of 121 MW wind portfolio in France and Belgium

Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

Lisbon, May 15th, 2025: EDP, S.A. ("EDP"), through its 71.3% owned subsidiary EDP Renováveis, S.A. ("EDPR"), informs about the signing of a put option agreement with Amundi Transition Énergétique ("ATE"), which gives EDPR the right to sell, to various vehicles managed by ATE, 100% of a 121 MW wind portfolio in France and Belgium for an estimated enterprise value of €0.2 billion.

The portfolio comprises 12 wind projects, in detail:

- 11 operating wind projects located in France, totalling 111 MW, with average COD in 2020, and;
- 1 operating wind project in Belgium, totalling 11 MW, with COD in 2020.

Following the completion of the information consultation of the works council of EDPR France Holding, and the execution of the precedent conditions set in the agreement, the transaction is expected to reach financial closing in 2025.

Note that EDP has already signed agreements for two other Asset Rotation deals also expected to be closed in 2025, one in the US and another in Spain, totalling close to €0.25 billion of expected Asset Rotation proceeds.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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