

**Annual General
Shareholders' Meeting of
EDP – ENERGIAS DE PORTUGAL, S.A.**

April 14th, 2011

PROPOSAL OF POINT 8 OF THE AGENDA

Election of a Member for the General and Supervisory Board

Considering that Mr. Fernando Manuel Barbosa Faria de Oliveira presented its resignation as member of the General and Supervisory Board, the shareholders Parpública – Participações Públicas (SGPS), S.A., Capitalpor – Participações Portuguesas, SGPS, S.A. and Caixa Geral de Depósitos, S.A. resolve to propose the election of:

- PARPÚBLICA – PARTICIPAÇÕES PÚBLICAS (SGPS), S.A., which holds a participation in EDP corresponding to 25,05% of its share capital, as member of the General and Supervisory Board, with effects until the term of the current 2009-2011 office.

14th March 2011

Parpública – Participações Públicas (SGPS), S.A.

Capitalpor – Participações Portuguesas, SGPS, S.A.

Caixa Geral de Depósitos, S.A.

PARPÚBLICA – Participações Públicas (SGPS), S.A.

PARPÚBLICA – Participações Públicas (SGPS), S.A. (“**Parpública**” or the “**Company**”) is a company responsible for the management of participations held in companies of capital exclusively public, is ruled by Decree-Law nº 209/2000, dated 2nd September and constitutes an instrument from the State, depending from the Finance Minister and acting on the following areas:

- Management of participations held in companies in a privatization process or to be in a privatization process in short term;
- Development of privatization processes, within the scope determined by the government;
- Restructuring of companies transferred from its scope for that effect;
- Accompaniment of participations held on privatized companies that confer to the State special rights;
- Management of public and immovable assets in excess, through subsidiary companies with specific purposes;
- Support the Finance Ministry of financial area regarding State companies and concessionaire companies of general economic interests;
- Promotion of the use of public-private partnerships for the development of public services in conditions of better quality and efficiency.

The Company has for purpose:

- a) Management of public participations that integrate its patrimony;
- b) Management, through subsidiary companies with specific purposes, of the public immovable assets assigned to it;
- c) Render of technical support to the exercise, by the Finance Ministry, of the State financial area over public companies and private companies concessionaire of general economic interests, as well as manage State financial assets;
- d) Render of services in the domain of companies liquidation of companies dissolved by the State or by other public entities;
- e) Render of technical, administration and management services to its subsidiaries.

The Company adopts a management and supervision model composed by a board of directors, integrating an audit committee, and a statutory auditor, corresponding to an Anglo-Saxon model.

Parpública assures an effective control amongst several of the most important sectors of Portuguese economy, holding majority participations in some companies, namely, Capitalpor – Participações Portuguesas, SGPS, S.A., TAP – SGPS, S.A., INCM – Imprensa Nacional Casa da Moeda, S.A. or AdP – Águas de Portugal, S.A. Regarding the companies in which Parpública holds minority stakes are, between others, EDP – Energias de Portugal, S.A., GALP Energia, SGPS, S.A., REN – Redes Energéticas Nacionais, SGPS, S.A. and PT – Portugal Telecom, S.A.