

Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

FITCH AFFIRMS EDP AT "BBB-" AND OUTLOOK AT STABLE

Lisbon, December 14th 2017: Pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code, EDP - Energias de Portugal, S.A. ("EDP") is providing the following information to the market:

Today, Fitch Ratings ("Fitch") has affirmed EDP and EDP Finance B.V.'s "BBB-" Long-term Issuer Default Ratings ("IDR") and senior unsecured ratings, "F3" Short-term IDR and "BB" hybrid securities. Fitch also maintained its outlook at stable. Fitch has also affirmed EDP España S.A.'s "BBB-" Long-term IDR and "F3" Short term IDR.

The affirmation reflects EDP's leading position in Portugal, the large share of regulated and quasi-regulated activities and moderate growth in renewables and networks, largely in the US and LatAm by 2020.

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