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Investors & Analysts' Briefing

EDP RENOVÁVEIS AWARDED 1.3 GW OF WIND OFFSHORE CAPACITY IN THE UK

EDP Renováveis, S.A. ("EDPR") is pleased to announce that it has been selected today by The Crown Estate ("TCE") as a Zone Partner in the third offshore wind farm leasing round in the UK ("UK Round 3").

EDPR and SeaEnergy Renewable Limited ("SERL"), through a joint-venture designated Moray Offshore Renewables Limited ("MORL"), have been awarded exclusive rights to develop offshore wind farm sites in Zone 1 with an approximated target capacity of 1.3 GW. This partnership, in which EDPR holds a 75% shareholding and SERL the remaining 25%, enabled to leverage the complementary expertise of EDPR in wind and SERL's know-how on offshore construction, thereby enhancing the result obtained in the UK Round 3.

Zone 1 is located on the Smith Bank in the Moray Firth in the North East of Scotland and covers an area of 520 square km. It is approximately 25 km southeast of the Caithness coast and has water depths between 30m and 60m.

MORL will firstly proceed with the study and development of the offshore wind farm projects in Zone 1 for the purpose of obtaining the relevant key consents. Upon successful completion, MORL will be authorized and will hold the option to begin construction and operation of the offshore wind farm project, which is expected to take place between 2015 and 2020.

UK is presently the largest offshore wind market (with 598 MW of installed capacity by YE2008) and offering a strong growth potential (up to approximately 40 GW of awarded capacity). This growth is supported by a stable regulatory framework based on a Renewable Obligation Order that requires 15.4% of the electricity supplied to be sourced from renewable technologies by 2015.

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Within this regulatory support, offshore wind farms will receive 1.5 Renewable Obligation Certificates – “ROC” – per MWh produced (or 2 ROC/MWh if commissioned until March 2014) in addition to the revenues obtained with the sale of electricity under market conditions.

With this achievement in the UK Round 3, EDPR enters the UK market and the offshore wind technology thereby increasing the company's long term profitable growth options and the portfolio diversification in terms of technology, regulation and market.

EDP Renováveis, S.A.