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Investors & Analysts' Briefing

INVESTOR RELATIONS DEPARTMENT

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PAYMENT OF DIVIDENDS – FINANCIAL YEAR 2008

In accordance with article 249^o of the Portuguese Securities Code n^o 2 paragraph b) and article 7, no. 3 of the Portuguese Securities Market Commission's Regulation no. 5/2008, EDP – Energias de Portugal, S.A. hereby informs that the General Shareholders Meeting, held on April 15th, 2009, approved the proposal of the Executive Board of Directors for the allocation of profits regarding the financial year ended December 31st, 2008, which provides for the payment of a gross dividend of **0.14 euros per share**.

The dividends will be available for payment as of **May 14th, 2009**, in accordance with the following terms per share:

Gross dividend per share	€ 0.14
Income taxes	20%
Total of tax chargeable	€ 0.028
Net dividend per share	€ 0.112

The payment of dividends will be made by deposit on the financial institution's account in which the respective shares, held by each shareholder, are registered, **being Banco Português de Investimento, S.A. the paying agent.**

For the purpose of benefiting of tax exemption or non-applicability of tax withholding obligations regarding income taxation, shareholders entitled to such benefits should evidence them or discharge of obligation, to the financial institution in which the respective shares are registered.



Shareholders resident in Portugal and taxable for IRS are subject to a final tax rate of 20%, unless an option for aggregation is made.

Starting on **May 11th, 2009** (inclusive), EDP shares shall be traded on the NYSE Euronext Lisbon stock exchange without the right to payment of dividends (ex-dividend right).

EDP – Energias de Portugal, S.A.