

Reuters: EDPR.LS
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Investors & Analysts' Briefing

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STABILIZATION TRANSACTIONS ON EDP RENOVÁVEIS' SHARES

Pursuant to article 9/3 of EC Regulation no. 2273/2003 of the Commission of December 22, EDP Renováveis, S.A. (EDP Renováveis) hereby discloses to the market the following information:

According to the information provided by Morgan Stanley & Co International plc, acting as stabilization agent following the initial public distribution offer of EDP Renováveis shares, the stabilization period of such shares ended on July 3, 2008. The first stabilization transactions were carried out on June 4, 2008 (as disclosed in pages 33 and 121 of the prospectus approved by the CMVM on May 15 in relation to said offer) and the last on July 3, 2008.

The price ranges of the stabilization transactions carried out during that period were the following:

June 4: maximum € 8.00 / minimum € 7.65
June 5: maximum € 7.95 / minimum € 7.70
June 6: maximum € 8.00 / minimum € 7.84
June 9: maximum € 7.80 / minimum € 7.70
June 10: maximum € 7.75 / minimum € 7.75
June 11: maximum € 7.86 / minimum € 7.60
June 12: maximum € 7.75 / minimum € 7.39
June 13: maximum € 7.75 / minimum € 7.59
June 16: maximum € 7.80 / minimum € 7.69
June 17: maximum € 7.88 / minimum € 7.80
June 18: maximum € 7.89 / minimum € 7.68
June 19: maximum € 7.86 / minimum € 7.75
June 20: maximum € 7.79 / minimum € 7.61
June 23: maximum € 7.78 / minimum € 7.65
June 24: maximum € 7.62 / minimum € 7.46
June 25: maximum € 7.77 / minimum € 7.49
June 26: maximum € 7.60 / minimum € 7.40
June 27: maximum € 7.47 / minimum € 7.18
June 30: maximum € 7.42 / minimum € 7.21
July 1: maximum € 7.33 / minimum € 6.73
July 2: maximum € 7.07 / minimum € 6.95
July 3: maximum € 7.19 / minimum € 6.72

EDP Renováveis, S.A.

EDP RENOVÁVEIS, S.A. Head office: Plaza de la Gesta, 2 33007 Oviedo, Spain

Share capital: €4,361,540,810 registered in the Commercial Registry Office of Asturias, item 3.671, book 177, sheet no. AS – 37.669
Tax No.A-74219304