



EDP signed a €3.0 billion sustainability-linked loan for a period of 5 years, extendable for 2 additional years

Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

Lisbon, July 28th, 2023: EDP - Energias de Portugal, S.A. ("EDP") and EDP Finance BV have signed a five-year revolving credit facility ('RCF'), with options to extend for two additional years (subject to Lenders' agreement), in the amount of €3.0 billion, which can be drawn in Euros, USD and GBP (up to GBP 500 million).

The new RCF strengthens EDP Group's financial and liquidity position, being oversubscribed, resulting in an increase in the contracted amount and in the number of committed banks, compared to the previous €2.1 billion RCF, which was replaced and is not drawn.

The RCF is a sustainability-linked loan and was structured according to the Sustainability linked Loan Principles of the Loan Market Association, in particular to two ESG KPIs: (i) reduction of scope 1 and 2 greenhouse gas emissions and (ii) an increase in the percentage of installed capacity from renewable sources within EDP Group.

EDP's emissions reduction targets are recognized by the Science Based Target initiative as being aligned with the scientific trajectory required to limiting the increase in global average temperature to 1.5°C, with the fulfilment of the annual targets impacting the RCF's cost.

The facility was arranged as a Club Deal, together with MUFG as Documentation Agent and SMBC as Sustainability Coordinator, and includes the commitment of the following 26 international banks: ABN Amro; Banco Bilbao Vizcaya Argentaria; Bank of America; Bank of China; Barclays Bank; BNP Paribas; CaixaBank; Citibank; Commerzbank; Credit Agricole Corporate and Investment Bank; DBS Bank; Deutsche Bank; HSBC; Industrial and Commercial Bank of China; ING Bank; J.P. Morgan; Mizuho Bank; MUFG; National Westminster Bank; Natixis; SMBC Bank; Société Générale; Standard Chartered; Totta (Santander); UniCredit Bank; Wells Fargo Bank, as Bookrunners & Mandated Lead Arrangers. MUFG also acts as Facility Agent.

The RCF allows for greater alignment of EDP's financial strategy with its sustainability strategy and reinforces EDP's commitment to decarbonization, including the fight against climate change and the promotion of renewable energy.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council from April 16, 2014.

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