



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

COMPLETION OF THE ABB AND APPROVAL OF EDP'S CAPITAL INCREASE

Lisbon, March 3rd 2023: EDP – Energias de Portugal, S.A. ("EDP") announces, following a decision taken by its Executive Board of Directors, the completion of an equity raise in the total amount of €1,000,000,002.96, through the placement of 218,340,612 shares.

The total number of shares subscribed represent 5.5% of the existing share capital of EDP at a price of €4.58 per share, corresponding to a nominal amount of €1 and a share premium of €3.58 per share, representing an increase of share capital of €218,340,612.00 and a global share premium amount of €781,659,390.96.

Investors are expected to be in receipt of allocated shares on or around March 7th, 2023. The investors will be entitled to all economic and voting rights inherent to the shares from that date onwards.

The equity raise at EDP will be used to fund EDP's takeover offer to acquire the shares held by the minority shareholders of EDP Energias do Brasil, S.A.

BNP PARIBAS, Citigroup Global Markets Europe AG and Morgan Stanley Europe SE acted as Joint Global Coordinators and Joint Bookrunners. N.M. Rothschild & Sons Limited is acting as Financial Adviser in relation to the Capital Increase.

EDP – Energias de Portugal, S.A.

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Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (b) articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; (c) local implementing measures in the EEA; (d) Regulation (EU) no 600/2014 as it forms part of United Kingdom domestic law by virtue of the EUWA ("UK MiFIR"); and (e) the FCA Handbook product intervention and product governance sourcebook (together, the "Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the product governance requirements) may otherwise have with respect thereto, the new shares have been subject to a product approval process, which has determined that: (i) the target market for the new shares is (a) in the EEA, compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties eligible counterparties and professional clients only, each as defined in MiFID II and (b) in the United Kingdom, eligible counterparties (as defined in the FCA Handbook conduct of business sourcebook) and professional clients (as defined in UK MiFIR); and (ii) eligible for distribution through all permitted distribution channels (the "Target Market Assessment"). any person subsequently offering, selling or recommending the new shares (a "Distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II or the product governance requirements is responsible for undertaking its own target market assessment in respect of the new shares (by either adopting or refining the

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manufacturers' Target Market Assessment) and determining appropriate distribution channels.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II or UK MiFIR or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the new shares. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the subscription and sale of the new shares.

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