



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

OCEAN WINDS AWARDED LEASE AREA TO DEVELOP UP TO 2 GW FLOATING OFFSHORE WIND PROJECT IN THE US WEST COAST

Lisbon, December 8th, 2022: EDP - Energias de Portugal, S.A. ("EDP"), through its 74.98% owned subsidiary EDP Renováveis, S.A. ("EDPR"), announces that Golden State Wind, a joint venture company 50:50 owned by Ocean Winds ("OW", the 50:50 Offshore JV owned by EDPR and Engie), and by the Canada Pension Plan Investment Board (CPP Investments), was awarded an 80,418-acre lease area for a price of US\$150.3 million, that could accommodate up to 2 GW of capacity in the Morro Bay area off the central coast of California.

The lease area was awarded in an auction for five offshore sites by the US Bureau of Ocean Energy Management (BOEM) and it is the first floating offshore wind lease sale in the country and the first on the West Coast.

With this announcement, EDP, through its associated company OW, increases its visibility on growth in wind offshore gross capacity already operating, contracted or with grid connection rights granted to 16.6 GW, thereby enhancing and diversifying EDP's long-term profitable growth options while maintaining a balanced risk profile.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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