



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

BANK OF AMERICA CHANGES QUALIFIED SHAREHOLDING IN EDP

Lisbon, May 11th, 2022: Pursuant to the terms and for the purposes of articles 16 and 17 of the Portuguese Securities Code, EDP - Energias de Portugal, S.A. (EDP) is providing the following information:

On May 9th, 2022, Bank of America Corporation notified that it had increased its shareholding in EDP's share capital to 5.325%. The 5% threshold was crossed by such company on May 4th, 2022 (Annex I).

On May 10th, 2022, Bank of America Corporation notified that it had decreased its shareholding in EDP's share capital to 0.255%. The 5% threshold was crossed by such company on May 5th, 2022 (Annex II).

Information regarding the chain of controlled undertakings and voting rights is disclosed in the attachments.

EDP – Energias de Portugal, S.A.

Investor Relations
Department

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ANNEX I

**Investor Relations
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Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: EDP - ENERGIAS DE PORTUGAL SA

2. Reason for the notification (please tick the appropriate box or boxes):

- ☒ An acquisition or disposal of voting rights
☒ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights
☐ Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv}:

Name: Bank of America Corporation

City and country of registered office (if applicable):
Wilmington, DE, United States

4. Full name of shareholder(s) (if different from 3.)^v:

5. Date on which the threshold was crossed or reached^{vi}:

04.05.2022

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	3.214%	2.111%	5.325%	3,965,681,012
Position of previous notification (if applicable)	Below notifiable threshold	Below notifiable threshold	Below notifiable threshold	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTEDP0AM0009		117,855,802		2.972%
US2683531097		9,603,734		0.242%
SUBTOTAL A	127,459,536		3.214%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Right to Recall	N/A	N/A	905,808	0.023%
Rights of Use	N/A	N/A	2,688,139	0.068%
		SUBTOTAL B.1	3,593,947	0.091%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
Future	17/06/2022	N/A	Cash	1,998,944	0.050%
Swaps	21/07/2022	N/A	Cash	15,216,475	0.384
Swaps	29/07/2022	N/A	Cash	515,016	0.013
Swaps	12/10/2022	N/A	Cash	1,737,459	0.044
Swaps	21/10/2022	N/A	Cash	2,560,082	0.065
Swaps	16/11/2022	N/A	Cash	5,354,027	0.135

Swaps	19/12/2022	N/A	Cash	3,707,792	0.093
Swaps	18/01/2023	N/A	Cash	2,443,901	0.062
Swaps	31/01/2023	N/A	Cash	24,806	0.001
Swaps	01/02/2023	N/A	Cash	1,892,534	0.048
Swaps	15/02/2023	N/A	Cash	1,012,751	0.026
Swaps	16/02/2023	N/A	Cash	1,656,602	0.042
Swaps	02/03/2023	N/A	Cash	1,446,567	0.036
Swaps	13/04/2023	N/A	Cash	817,834	0.021
Swaps	26/04/2023	N/A	Cash	7,604,878	0.192
Swaps	15/05/2023	N/A	Cash	2,115,001	0.053
Swaps	16/06/2023	N/A	Cash	21,010,824	0.530
Swaps	31/07/2023	N/A	Cash	254,897	0.006
Swaps	31/08/2023	N/A	Cash	137,982	0.003
Swaps	25/09/2023	N/A	Cash	106,901	0.003
Swaps	03/11/2023	N/A	Cash	1,792	0.000
Swaps	27/12/2023	N/A	Cash	8,543	0.000
Swaps	25/03/2024	N/A	Cash	75,180	0.002
Swaps	25/04/2024	N/A	Cash	25,655	0.001
Swaps	08/08/2024	N/A	Cash	27,825	0.001
Swaps	05/05/2025	N/A	Cash	97,558	0.002
Swaps	18/03/2026	N/A	Cash	270,347	0.007
Swaps	06/05/2022	N/A	Cash	8,000,000	0.202
SUBTOTAL B.2				80,122,173	2.020%

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**^{xiii}

☒ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Bank of America Corporation			
NB Holdings Corporation			
BofAML Jersey Holdings Limited			
BofAML EMEA Holdings 2 Limited			
ML UK Capital Holdings Limited			
Merrill Lynch International			
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Bank of America, National Association			
Bank of America Corporation			
NB Holdings Corporation			
BofA Securities, Inc			

Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Merrill Lynch, Pierce, Fenner & Smith Incorporated			
Managed Account Advisors LLC			
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Merrill Lynch, Pierce, Fenner & Smith Incorporated			
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Bank of America, National Association			
U.S Trust Company of Delaware			
Bank of America Corporation			
NB Holdings Corporation			
BofA Securities, Inc.			
Merrill Lynch Professional Clearing Corp.			



9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

10. Additional information^{xvi}:

Done at [London, United Kingdom] on [09.05.2022].



ANNEX II

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- ☒ An acquisition or disposal of voting rights
☒ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights
☐ Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv}:

Name: Bank of America Corporation

City and country of registered office (if applicable):
Wilmington, DE, United States

4. Full name of shareholder(s) (if different from 3.)^v:

5. Date on which the threshold was crossed or reached^{vi}:

05.05.2022

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial in- struments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	0.245%	0.010%	0.255%	3,965,681,012
Position of previous notification (if appli- cable)	3.214%	2.111%	5.325%	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTEDP0AM0009		88,438		0.002%
US2683531097		9,635,384		0.243%
SUBTOTAL A		9,723,822		0.245%

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Rights of Use	N/A	N/A	40,477	0.001%
		SUBTOTAL B.1	40,477	0.001%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
Swaps	29/07/2022	N/A	Cash	322,072	0.008%
Swaps	05/05/2025	N/A	Cash	18,970	0.001%
			SUBTOTAL B.2	341,042	0.009%

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**^{xiii}

☒ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Bank of America, National Association			
Bank of America Corporation			
NB Holdings Corporation			
BofA Securities, Inc			
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Merrill Lynch, Pierce, Fenner & Smith Incorporated			
Managed Account Advisors LLC			

Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Merrill Lynch, Pierce, Fenner & Smith Incorporated			
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Bank of America, National Association			
U.S Trust Company of Delaware			
Bank of America Corporation			
NB Holdings Corporation			
BofA Securities, Inc.			
Merrill Lynch Professional Clearing Corp.			
9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]			

10. Additional information^{xvi}:

Done at [London, United Kingdom] on [10.05.2022]

