



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

EDP CONCLUDES THE SALE TO TOTAL OF 2 CCGT PLANTS AND B2C SUPPLY BUSINESS IN SPAIN

Lisbon, December 1st, 2020: Following the information communicated to the market on May 18th 2020, EDP - Energias de Portugal, S.A. ("EDP") has completed the sale of a portfolio of thermal assets and supply clients in Spain to Total, for an enterprise value of €480m.

The portfolio sold comprises the two CCGT power plants (Castejón I & III) with 843 MW of installed capacity and the B2C supply business in Spain, which includes 1.2 million clients in the free market.

Furthermore, following CIDE's exercise of its preferential right for the acquisition of EDP's 50% shareholding in the joint venture for electricity supply in B2C business in Spain (CHC Energia), EDP and CIDE have reached an agreement for the acquisition by CIDE of EDP's 50% stake in CHC, which shall be completed on February 2021, for an Equity Value of €35m.

The deal concluded today is framed within the reshaping of our portfolio in Iberian market, reducing exposure to thermal and merchant activities.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code.

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