



## Investors & Analysts' Briefing

Reuters: EDP.LS  
Bloomberg: EDP.PL

# EDP SHAREHOLDERS' INTEND TO CALL EXTRAORDINARY GSM TO ELECT EXECUTIVE BOARD OF DIRECTORS FOR 2021-2023 MANDATE

**Lisbon, November 30<sup>th</sup>, 2020:** EDP - Energias de Portugal, S.A. ("EDP") would like to inform:

EDP received today a letter from Mr. António Mexia, suspended Chief Executive Officer (CEO), and a letter from Mr. João Manso Neto, suspended Member of the Executive Board of Directors (EBD), informing the Company of their unavailability to join any candidate list to the corporate bodies of EDP for the upcoming term-of-office (2021-2023). In this regard, EDP acknowledges the indelible contribution of Mr. António Mexia and Mr. João Manso Neto for the growth and value creation for the Company and its stakeholders over the last 15 years and expressly recognizes the importance of the leadership of Mr. António Mexia and the very relevant contribution of Mr. João Manso Neto on the achievements accomplished by EDP in such period.

Also today, EDP received a letter from all shareholders represented in the General and Supervisory Board ("Undersigned Shareholders"), indicating that, following the recent developments with regards to the CEO with functions suspended, it becomes clear to these Undersigned Shareholders that the EBD for 2021-2023 mandate will need to be appointed at a general shareholders' meeting, so as to maintain the stability of the Company and its affairs and to convey a strong message to the market that EDP's strategy and focused growth remain unaltered.

The Undersigned Shareholders of EDP have already asked the current interim CEO of the Company, Miguel Stilwell de Andrade, to submit a proposal on the composition of the EBD for the next mandate (2021-2023).

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As such, the Undersigned Shareholders expect to be in a position to request the Chairman of the Board of the General Shareholders' Meeting to convene a meeting to be held in January 2021 where the Undersigned Shareholders would propose the appointment of the members of the EBD for the period from 2021 to 2023.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code.

**EDP – Energias de Portugal, S.A.**