



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

EDP RENOVÁVEIS IS AWARDED LONG TERM CONTRACTS FOR 218 MW OF WIND AT BRAZILIAN ENERGY AUCTION

Lisbon, December 20th 2017: Pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code, EDP - Energias de Portugal, S.A. ("EDP") is providing the following information to the market:

EDP Renováveis, S.A. ("EDPR"), 82.6% controlled by EDP, announced today that its subsidiary, EDP Renováveis Brasil, S.A. ("EDPR Brasil"), secured today a 20-year Power Purchase Agreements ("PPA") at the Brazilian energy A-6 2017 auction to sell electricity in the regulated market. The energy will be produced by two wind farms to be installed in the Brazilian State of Rio Grande do Norte; Santa Rosa e Mundo Novo with registered capacity of 121.8 MW and Aventura with 97.1 MW. The initial awarded price of the long-term contracts was set at R\$99/MWh and R\$97/MWh respectively. Both tariffs are indexed to the Brazilian inflation rate with commercial operation expected to occur in January 2023.

With this new contract, EDPR has already secured PPAs for 482 MW of wind energy projects in Brazil (currently under construction/development) to start operations in 2017, 2018 and 2023.

The successful outcome from this auction reinforces EDPR presence in a market with a low risk profile through the establishment of long term PPA, attractive wind resource and strong prospects for the renewables sector in the medium and long term.

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