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Investors & Analysts' Briefing

INVESTOR RELATIONS DEPARTMENT

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BRISA SOLD ITS 2.0020% OWNERSHIP IN EDP'S SHARE CAPITAL

In accordance with articles 16 and 17 of the Portuguese Securities Market Code, EDP – Energias de Portugal, S.A. ("EDP") issues the following legal notice:

BRISA Participações, SGPS, S.A. ("BRISA") notified EDP that, on February 2nd, 2006, it sold to BALTIC – SGPS, S.A., a company 100% indirectly held by José de Mello – SGPS, S.A., 73,202,802 of EDP shares, which represents 2.0020% of EDP's share capital.

BRISA also informed that, after this transaction, the company no longer holds any participation in EDP's share capital.

EDP – Energias de Portugal, S.A.