

Reuters: EDPP.IN / EDP.N
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Investors & Analysts' Briefing

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PARPÚBLICA ISSUES EXCHANGEABLE BOND INTO 4.38% OF EDP SHARES WITH FIVE YEARS' MATURITY

EDP – Energias de Portugal, S.A. (“EDP”) announces that Parpública – Participações Públicas (SGPS), S.A. (“Parpública”) notified the company that today, pursuant to Decree Law 209-A/2005 of December 2nd that sets out the terms and conditions for the 6th privatization stage of EDP, it issued an exchangeable bond into ordinary shares of the company (the “Exchangeable”) that were subject of a private placement with national and foreign institutional investors.

The total amount of Exchangeable bonds issued by Parpública is of 572,800,000 euros. The Exchangeable bonds have a 2.69% coupon and mature five years after the settlement date of the issue. The conversion price of the Exchangeable is 3.58 euros.

The assets underlying the Exchangeable bonds comprise 160,000,000 ordinary shares of EDP, currently owned by Parpública, corresponding to a 4.376% stake of the company's share capital.

The bondholders have the right to convert the Exchangeable bonds into EDP shares during the last year prior to the issue's maturity date or to receive the equivalent amount in cash. Parpública will apply for the listing of the Exchangeable bonds on the Euronext Lisbon regulated market.

EDP – Energias de Portugal, S.A.