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Investors & Analysts' Briefing

INVESTOR RELATIONS DEPARTMENT

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EDP COMMENTS ON PROPOSAL FOR THE ACQUISITION OF ITS STAKE IN GALP ENERGIA

Following today's news on the Portuguese press, EDP – Energias de Portugal, S.A. ("EDP") confirms that on November 22nd it has received a formal proposal from the Amorim Holding II, SGPS, S.A., for the acquisition of its 14.27% stake in Galp Energia, SGPS, S.A..

The proposal is currently being analysed and EDP's Board of Directors has not yet decided on this subject.

EDP – Energias de Portugal, S.A.