



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

MANAGEMENT TRANSACTION

Lisbon, November 28th 2012: Pursuant to the terms and for the purposes of article 248-B of the Portuguese Securities code and article 14 of the Portuguese Securities Commission Regulation no. 5/2008, EDP - Energias de Portugal SA ("EDP") is providing the following information to the market:

Mr. Fernando Masaveu Herrero, member of EDP General and Supervisory Board, and also person discharging managerial responsibilities of Masaveu Internacional S.L., informed EDP of the following:

| Entity | Financial Instrument | Purchase/Sale | Date | Local | Price (€) | Quantity |
|----------------------------|----------------------|---------------|------------|----------------------|-----------|----------|
| Masaveu Internacional S.L. | Shares | Purchase | 19-11-2012 | NYSE Euronext Lisbon | 1,916 | 156.000 |
| Masaveu Internacional S.L. | Shares | Purchase | 22-11-2012 | NYSE Euronext Lisbon | 1,957 | 153.000 |
| Masaveu Internacional S.L. | Shares | Purchase | 23-11-2012 | NYSE Euronext Lisbon | 1,945 | 154.000 |
| Masaveu Internacional S.L. | Shares | Purchase | 26-11-2012 | NYSE Euronext Lisbon | 1,936 | 155.000 |

EDP informs that, after the above-mentioned transaction, Mr. Fernando Masaveu Herrero holds directly and indirectly 42,762,865 EDP shares.

EDP – Energias de Portugal, S.A.

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