



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

MANAGEMENT TRANSACTION

Lisbon, May 28th 2012: In accordance with article 248-B of the Portuguese Securities code and article 14 of the Portuguese Securities Commission Regulation no. 5/2008, EDP - Energias de Portugal SA ("EDP") hereby informs that it has received a notice from Mr. Miguel Stilwell d'Andrade, member of the Executive Board of Directors, informing on the following transaction of EDP shares:

| Financial Instrument | Purchase/Sale | Date | Location | Price (€) | Quantity |
|----------------------|---------------|------------|----------------------------|-----------|----------|
| Shares | Purchase | 28-05-2012 | NYSE Euronext Lisbon | 1.770 | 40,000 |

EDP informs that, after the above-mentioned transaction, Mr. Miguel Stilwell d'Andrade holds 111,576 EDP shares.

EDP – Energias de Portugal, S.A.

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