

Investors & Analysts' Briefing

MANAGEMENT TRANSACTION

Reuters: EDP.LS Bloomberg: EDP PL **Lisbon, March 13th 2014:** Pursuant to the terms and for the purposes of article 248-B of the Portuguese Securities code and article 14 of the Portuguese Securities Commission Regulation no. 5/2008, EDP - Energias de Portugal SA ("EDP") is providing the following information to the market:

Banco Espírito Santo, S.A. ("BES") made the following transaction relating to EDP shares:

Finantial Instrument	Purchase /Sale	Date	Local	Price (€)	Quantity
Shares	Purchase	06-03-2014	NYSE Euronext Lisbon	3.25	750,000

As a result of this transaction, BES currently holds 1,964,963 shares, representing 0.05% of EDP share capital and 0.05% of its voting rights.

Additionally, BES entered into the following contract on financial instruments relating to EDP shares:

Entity	Intrument	Option Type	Buy / Sell	Trade Date	Maturity Date	Strike Price (€)	Quantity
BES Finance	Equity OTC Options	Call	Buy	06-03-2014	19-05-2015	3.68	2,797,586

Investor Relations Department

Miguel Viana, Head of IR Sónia Pimpão Elisabete Ferreira Ricardo Farinha Noélia Rocha **phone** +351 21 001 2834 **fax** +351 21 001 2899 ir@edp.pt The communication of the transactions above is due to a person discharging managerial responsibilities of BES is also a person discharging managerial responsibilities of EDP.

EDP - Energias de Portugal, S.A.