



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

MANAGEMENT TRANSACTION

Lisbon, March 13th 2012: Pursuant to the terms and for the purposes of article 248-B of the Portuguese Securities code and article 14 of the Portuguese Securities Commission Regulation no. 5/2008, EDP - Energias de Portugal SA ("EDP") has provided the following information to the market:

Mr. Ilídio da Costa Leite de Pinho, member of EDP General and Supervisory Board, and also person discharging managerial responsibilities of IP Holding – S.G.P.S., S.A., informed EDP of the following:

Entity	Financial Instrument	Purchase/Sale	Date	Location	Price (€)	Quantity
IP Holding – S.G.P.S., S.A.	Shares	Sale	07-03-2012	NYSE Euronext Lisbon	2.2274	445,400
IP Holding – S.G.P.S., S.A.	Shares	Sale	09-03-2012	NYSE Euronext Lisbon	2.2504	1,100,000
IP Holding – S.G.P.S., S.A.	Shares	Sale	12-03-2012	NYSE Euronext Lisbon	2.2226	600,000

EDP – Energias de Portugal, S.A.

Investor Relations Department

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