



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

MANAGEMENT TRANSACTION

Lisbon, December 31th 2012: Pursuant to the terms and for the purposes of article 248-B of the Portuguese Securities code and article 14 of the Portuguese Securities Commission Regulation no. 5/2008, EDP - Energias de Portugal SA ("EDP") is providing the following information to the market:

Mr. Fernando Masaveu Herrero, member of EDP General and Supervisory Board, and also person discharging managerial responsibilities of Masaveu Internacional S.L., informed EDP of the following:

Entity	Financial Instrument	Purchase/Sale	Date	Local	Price (€)	Quantity
Masaveu Internacional S.L.	Shares	Purchase	19-12-2012	NYSE Euronext Lisbon	2.294	131,000
Masaveu Internacional S.L.	Shares	Purchase	20-12-2012	NYSE Euronext Lisbon	2.349	214,000
Masaveu Internacional S.L.	Shares	Purchase	21-12-2012	NYSE Euronext Lisbon	2.338	129,000
Masaveu Internacional S.L.	Shares	Purchase	27-12-2012	NYSE Euronext Lisbon	2.304	130,000
Masaveu Internacional S.L.	Shares	Capital increase acquisition	28-12-2012	Non-regulated market	1.946	1,000,000
Corporación Masaveu S.A.	Shares	Capital increase transfer	28-12-2012	Non-regulated market	1.946	1,000,000

Investor Relations Department

Miguel Viana, Head of IR
Sónia Pimpão
Elisabete Ferreira
Pedro Coelhas
Ricardo Farinha
Noélia Rocha
phone +351 21 001 2834
fax +351 21 001 2899
ir@edp.pt

EDP informs that, after the above-mentioned transaction, Mr. Fernando Masaveu Herrero holds directly and indirectly 43,891,486 EDP shares.

EDP – Energias de Portugal, S.A.