



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

MANAGEMENT TRANSACTION

Lisbon, November 19th 2012: Pursuant to the terms and for the purposes of article 248-B of the Portuguese Securities code and article 14 of the Portuguese Securities Commission Regulation no. 5/2008, EDP - Energias de Portugal SA ("EDP") is providing the following information to the market:

Mr. Fernando Masaveu Herrero, member of EDP General and Supervisory Board, and also person discharging managerial responsibilities of Masaveu Internacional S.L., informed EDP of the following:

Entity	Financial Instrument	Purchase/Sale	Date	Local	Price (€)	Quantity
Masaveu Internacional S.L.	Shares	Purchase	07-11-2012	NYSE Euronext Lisbon	2.062	145,000
Masaveu Internacional S.L.	Shares	Purchase	08-11-2012	NYSE Euronext Lisbon	1.998	8,295
Masaveu Internacional S.L.	Shares	Purchase	09-11-2012	NYSE Euronext Lisbon	1.965	151,000
Masaveu Internacional S.L.	Shares	Purchase	12-11-2012	NYSE Euronext Lisbon	1.977	137,353
Masaveu Internacional S.L.	Shares	Purchase	13-11-2012	NYSE Euronext Lisbon	1.961	152,000
Masaveu Internacional S.L.	Shares	Purchase	15-11-2012	NYSE Euronext Lisbon	1.953	661
Masaveu Internacional S.L.	Shares	Purchase	16-11-2012	NYSE Euronext Lisbon	1.930	155,000

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EDP informs that, after the above-mentioned transaction, Mr. Fernando Masaveu Herrero holds directly and indirectly 42,144,865 EDP shares.

EDP – Energias de Portugal, S.A.