



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

MANAGEMENT TRANSACTION

Lisbon, July 30th 2012: Pursuant to the terms and for the purposes of article 248-B of the Portuguese Securities code and article 14 of the Portuguese Securities Commission Regulation no. 5/2008, EDP - Energias de Portugal SA ("EDP") is providing the following information to the market:

Mr. Fernando María Masaveu Herrero, member of EDP General and Supervisory Board, and also person discharging managerial responsibilities of Masaveu Internacional S.L., informed EDP of the following:

| Entity | Financial Instrument | Purchase/Sale | Date | Location | Price (€) | Quantity |
|----------------------------|----------------------|---------------|------------|----------------------|-----------|----------|
| Masaveu Internacional S.L. | Shares | Purchase | 20-07-2012 | NYSE Euronext Lisbon | 1.879 | 263,700 |
| Masaveu Internacional S.L. | Shares | Purchase | 23-07-2012 | NYSE Euronext Lisbon | 1.828 | 109,000 |
| Masaveu Internacional S.L. | Shares | Purchase | 24-07-2012 | NYSE Euronext Lisbon | 1.787 | 446,000 |
| Masaveu Internacional S.L. | Shares | Purchase | 26-07-2012 | NYSE Euronext Lisbon | 1.835 | 165,000 |

EDP informs that, after the above-mentioned transaction, Mr. Fernando María Masaveu Herrero holds directly and indirectly 39,113,448 EDP shares.

EDP – Energias de Portugal, S.A.

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