



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

MANAGEMENT TRANSACTION

Lisbon, December 13th 2013: Pursuant to the terms and for the purposes of article 248-B of the Portuguese Securities code and article 14 of the Portuguese Securities Commission Regulation no. 5/2008, EDP - Energias de Portugal SA ("EDP") is providing the following information to the market:

Banco Espírito Santo, S.A. ("BES") made the following transaction:

Financial Instrument	Purchase /Sale	Date	Local	Price (€)	Quantity
Shares	Sale	12-12-2013	Over-the-Counter	2.67	2,660,000

Avistar, SGPS, SA ("Avistar"), a company wholly owned by BES, made the following transactions:

Financial Instrument	Purchase /Sale	Date	Local	Price (€)	Quantity
Shares	Sale	11-12-2013	NYSE Euronext Lisbon	2.6716	600,000
Shares	Sale	12-12-2013	NYSE Euronext Lisbon	2.6516	600,000
Shares	Sale	13-12-2013	NYSE Euronext Lisbon	2.6347	200,000
Shares	Sale	13-12-2013	NYSE Euronext Lisbon	2.65084	100,000

As a result of these transactions, BES currently holds 25,380,455 shares, representing 0.69% of EDP share capital and 0.69% of its voting rights.

Investor Relations Department

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The communication of the transaction is due to a person discharging managerial responsibilities of BES is also a person discharging managerial responsibilities of EDP.

EDP – Energias de Portugal, S.A.