



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

MANAGEMENT TRANSACTION

Lisbon, December 31th 2013: Pursuant to the terms and for the purposes of article 248-B of the Portuguese Securities code and article 14 of the Portuguese Securities Commission Regulation no. 5/2008, EDP - Energias de Portugal SA ("EDP") is providing the following information to the market:

Banco Espírito Santo, S.A. ("BES") made the following transactions:

Financial Instrument	Purchase /Sale	Date	Local	Price (€)	Quantity
Shares	Sale	24-12-2013	NYSE Euronext Lisbon	2.658	160,566
Shares	Sale	27-12-2013	NYSE Euronext Lisbon	2.657	900,000
Shares	Sale	27-12-2013	NYSE Euronext Lisbon	2.656	3,526,329
Shares	Sale	30-12-2013	NYSE Euronext Lisbon	2.658	88,023

As a result of these transactions, BES currently holds 9,480,455 shares, representing 0.26% of EDP share capital and 0.26% of its voting rights.

The communication of the transaction is due to a person discharging managerial responsibilities of BES is also a person discharging managerial responsibilities of EDP.

EDP – Energias de Portugal, S.A.

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