

Reuters: EDP.LS Bloomberg: EDP PL

Investors & Analysts' Briefing

INVESTOR RELATIONS DEPARTMENT

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MANAGEMENT TRANSACTION

In accordance with Article 248-B of the Portuguese Securities Code and with article 14 of the Regulation 5/2008 of the Portuguese Securities Market Commission, EDP – Energias de Portugal, S.A. ("EDP") hereby informs that it has received a notice from Mr. Nuno Maria Pestana de Almeida Alves, member of the Executive Board of Directors, informing on the following transaction of EDP shares:

Buy/Sell	Date	Local	Price (€)	Volume
Виу	17/05/2011	NYSE	2.60	10,000
		Euronext		
		Lisbon		

EDP informs that after the above-mentioned transaction, Mr. Nuno Maria Pestana de Almeida Alves holds 90,000 EDP shares.

EDP – Energias de Portugal, S.A.