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Investors & Analysts' Briefing

INVESTOR RELATIONS DEPARTMENT

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EDP AND SONATRACH SIGN A POTENTIAL PARTNERSHIP

Pursuant to EDP – Energias de Portugal S.A. ("EDP") market communication released on April 2, 2006, today, EDP signed a memorandum of understanding with Sonatrach, S.A. ("Sonatrach"), the Algerian gas supply company, in relation to the potential creation of a business partnership in certain gas and power generation businesses. The main issues of this memorandum are summarized in market communication mentioned above.

EDP – Energias de Portugal, S.A.