

Reuters: EDP.LS
Bloomberg: EDP PL

Investors & Analysts' Briefing

STANDARD & POOR REVISED OUTLOOK ON EDP FROM NEGATIVE TO STABLE

On July 3, 2008, Standard & Poor's Ratings Services ("S&P") revised its outlook on EDP - Energias de Portugal, S.A. ("EDP") to stable from negative reflecting the improvement in EDP's financial profile following the partial IPO of its renewable arm, which generated proceeds of €1.56bn, which shall be used to reduce debt and fund this business' capital expenditures.

At the same time, Standard & Poor's affirmed its 'A-/A-2' long and short-term corporate credit ratings on EDP.

EDP – Energias de Portugal, S.A.

INVESTOR RELATIONS DEPARTMENT

Miguel Viana, Head of IR
Elisabete Ferreira
Sónia Pimpão
Noélia Rocha
Ricardo Farinha

Phone +351 210012834
Fax: +351 210012899

Email: ir@edp.pt
Website: www.edp.pt