



## Investors & Analysts' Briefing

Reuters: EDP.LS  
Bloomberg: EDP PL

## STANDARD & POOR'S PLACES EDP'S RATING WITH CREDITWATCH NEGATIVE MAINTAINING AT "BBB"

**Lisbon, December 8<sup>th</sup> 2011:** Today, Standard & Poor's Ratings Services ("S&P") placed its ratings on 26 European Economic and Monetary Union (EMU or eurozone) government-related entities (GREs) and non-GREs in the corporate and infrastructure sector (including utilities) on CreditWatch with negative implications.

S&P will review all of the ratings on CreditWatch when they have resolved the CreditWatch placements of the respective sovereign and have more clarity regarding the magnitude of any potential downgrade. As part of the review, S&P will also consider the possible consequences of any deterioration of country risk factors on these entities' stand-alone credit profiles, as well as their link with and role for their respective government.

As a consequence, S&P placed EDP - Energias de Portugal, S.A. ("EDP") credit rating on credit watch negative, maintaining its 'BBB' long-term and 'A-2' short-term corporate credit ratings, and removing the negative outlook.

**EDP – Energias de Portugal, S.A.**

### Investor Relations Department

Miguel Viana, Head of IR  
Sónia Pimpão  
Elisabete Ferreira  
Pedro Coelhas  
Ricardo Farinha  
Noélia Rocha  
**phone** +351 21 001 2834  
**fax** +351 21 001 2899  
[ir@edp.pt](mailto:ir@edp.pt)