



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

S&P UPGRADES EDP TO “BBB-” WITH STABLE OUTLOOK

Lisbon, August 8th 2017: Pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code, EDP - Energias de Portugal, S.A. (“EDP”) is providing the following information to the market:

Today, Standard & Poor's Global Ratings (“S&P”) upgraded the long-term corporate credit rating on EDP – Energias de Portugal S.A. (“EDP”) and EDP Finance B.V. (“EDP Finance”) from “BB+” to “BBB-”. At the same time, the short-term credit rating was raised from “B” to “A-3”. The outlook is stable.

The upgrade of EDP’s ratings is based upon S&P’s expectation of credit metrics improvement stemming from material debt reduction on well valued disposals as well as improving operating performance. S&P also has a favorable view of the group’s ongoing simplification strategy, with the reduction of minority interests at EDP Renováveis S.A..

EDP – Energias de Portugal, S.A.

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