



## Investors & Analysts' Briefing

Reuters: EDP.LS  
Bloomberg: EDP PL

# STANDARD & POOR'S DOWNGRADES EDP TO "BB+" WITH NEGATIVE OUTLOOK

**Lisbon, February 1<sup>st</sup> 2012:** Today, Standard & Poor's Ratings Services ("S&P") downgraded the long-term and short-term corporate credit ratings on EDP – Energias de Portugal S.A. ("EDP") and EDP Finance B.V. from "BBB" to "BB+" with negative outlook, removing the ratings from CreditWatch with negative implications.

This downgrade follows S&P's downgrade of the Republic of Portugal to "BB" with negative outlook, on January 13, 2012. EDP's "BB+" long term rating is one notch higher than Portugal, which is the maximum allowed under S&P's criteria for nonsovereign entities in the eurozone.

**EDP – Energias de Portugal, S.A.**

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