



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

BES DECREASES ITS OWNERSHIP INTEREST IN THE SHARE CAPITAL OF EDP

Lisbon, December 5th 2013: Pursuant to the terms and for the purposes of article 16 and 20 of the Portuguese Securities Code and article 12 of the Portuguese Securities Commission Regulation no. 5/2008, EDP - Energias de Portugal SA (“EDP”) has provided the following information to the market:

On December 5, 2013, Banco Espírito Santo S.A. (“BES”) notified EDP regarding the decrease of a qualifying holding of 2.01% to 1.00% of the EDP share capital. The change of the participation was due to an off-market transaction performed by Avistar, as a result of the disposal of 37,000,000 shares (1.01% of EDP's share capital) at an average price of €2,697 on December 2, 2013.

As a result of this transaction, BES currently holds 36,540,455 shares, representing 1.00% of EDP share capital and 1.00% of its voting rights.

The communication of the transaction is also made under and for the purposes of article 248-B of the Portuguese Securities Code and article 14 of the Portuguese Securities Commission Regulation no. 5/2008, due to a person discharging managerial responsibilities of BES is also a person discharging managerial responsibilities of EDP.

EDP – Energias de Portugal, S.A

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