

Reuters: EDPP.IN / EDP.N
Bloomberg: EDP PL / EDP US

Investors & Analysts' Briefing

UBS AG NOTIFIES EDP OF A 1.83% OWNERSHIP IN EDP'S SHARE CAPITAL

In accordance with articles 16 and 17 of the Portuguese Securities Market Code, EDP – Energias de Portugal, S.A. ("EDP") issues the following legal notice:

On the 20th of February 2007, UBS AG London Branch ("UBS AG") notified EDP that, on the 15th of February 2007, it disposed, 14,739,134 ordinary shares of EDP or 0.40% of the company's share capital.

Following this transaction, UBS AG now holds 64,006,533 shares representing 1.751% of EDP share capital and 1.754% of the voting rights.

UBS AG also informed that "Further to the total holding of UBS AG, stated above, 2,936,933 shares representing 0.081% of the voting rights in EDP should also be imputed to UBS AG, in accordance with article 20 of the Portuguese Securities Code, by reason of the voting rights held by the following subsidiaries of UBS AG:"

• UBS Fund Management (Switzerland) AG	511,074
• UBS Fund Services (Luxembourg) S.A	44,000
• UBS Global Asset Management (UK) Ltd	288,871
• UBS Global Asset Management Life Ltd	494,174
• UBS O'Connor LLC	753,195
• DSI International Management Inc.	238,873
• UBS Deutschland AG	27,336
• UBS (France) SA	5,000

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| • UBS (Italia) SpA | 548,160 |
| • UBS (Monaco) SA | 2,000 |
| • UBS Financial Services Inc. | 24,250 |

The total participation to be imputed to UBS AG is 66,943,466 shares, corresponding to 1.831% of EDP share capital and 1.834% of the voting rights.

EDP – Energias de Portugal, S.A.