



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

OPPIDUM NOTIFIES QUALIFIED SHAREHOLDING IN EDP

Lisbon, March 7th 2013: Pursuant to the terms and for the purposes of article 17 of the Portuguese Securities Code and article 2 of CMVM Regulation no. 5/2008, EDP - Energias de Portugal, S.A. ("EDP") provides the following information to the market:

On March 5th, 2013, Masaveu S.L. ("Masaveu") and Liberbank, S.A. ("Liberbank") notified to EDP the execution of an irrevocable agreement under which:

- (i) 183,257,512 shares representing 5.01% of EDP share capital and voting rights, 1.5% of which is currently held by Liberbank and 3.51% by Cantábrica de Inversiones de Cartera, S.L. (a subsidiary of Liberbank) will be transferred to Oppidum Capital, S.L. ("Oppidum"); and
- (ii) 42,789,104 shares representing 1.17% of EDP share capital and voting rights, currently held by Masaveu, will also be transferred to Oppidum.

The structure and the dates for transfer to Oppidum of the shares representing the share capital and voting rights of EDP are the following:

- (i) On March 6th, Cantábrica de Inversiones de Cartera, S.L. has transferred to Masaveu 17,034,133 shares representing 0.47% of EDP's share capital and voting rights, for a price of € 2.34 per share;
- (ii) Not before the fourth business day after March 6th, Masaveu shall transfer to Oppidum 59,823,237 shares representing 1.64% of EDP's share capital and voting rights, corresponding to its whole shareholding, for a price of € 2.34 per share;
- (iii) On the same date, Liberbank shall transfer to Oppidum 53,200,071 shares representing 1.45% of EDP share capital and voting rights, for a price of € 2.34 per share; and

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- (iv) Not before the sixth business day after March 6th, Cantábrica de Inversiones de Cartera, S.L. and Liberbank shall transfer to Oppidum, respectively, 111,375,314 shares and 1,647,994 shares representing a total of 3.09% in EDP share capital and voting rights, for a price of € 2.34 per share.

As a consequence, Oppidum will hold 226,046,616 shares representing 6.18% of EDP's share capital and voting rights. The share capital and voting rights of Oppidum shall be directly held in 47.1% by Liberbank and in 52.9% by Masaveu Internacional S.L., a company which share capital is wholly owned by Corporación Masaveu, S.A. Corporación Masaveu, S.A. is controlled by Mr. Fernando Masaveu Herrero, who (i) holds a direct stake of 10.76% in the share capital of said company and (ii) controls Fundación Maria Cristina Masaveu Peterson, which in turn holds 41.38% of the share capital of Corporación Masaveu, S.A. In addition, Mr. Fernando Masaveu Herrero discharges managerial responsibilities in Flicka Forestal, S.A., which holds 1,660,420 shares representing 0.045% of EDP's share capital and voting rights.

As a result of the above, Oppidum and indirectly the above mentioned companies of the Masaveu Group and Mr. Fernando Masaveu Herrero shall come to hold a qualified shareholding corresponding to 227,707,036 shares representing 6.23% of EDP's share capital and voting rights.

On the other hand and also as a result of the above, Liberbank shall sell all shares representing its, direct and indirect, shareholding of 5.01%, and Liberbank shall cease to hold and to Mr. Felipe Fernandez, a person discharging managerial responsibilities in Liberbank and a member of the General and Supervision of EDP, shall cease to be attributable, any qualified shareholding in EDP's share capital .

The reporting of these transactions is also made pursuant to and for the purposes of Article 248-B of the Portuguese Securities Code, since a person discharging managerial responsibilities in Corporación Masaveu, S.A., Mr. Fernando Masaveu Herrero, and a person discharging managerial responsibilities in Liberbank, Felipe Fernandez, are also persons discharging managerial responsibilities in EDP.

EDP – Energias de Portugal, S.A.