

Reuters: EDPP.IN / EDP.N Bloomberg: EDP PL / EDP US

Investors & Analysts' Briefing

INVESTOR RELATIONS DEPARTMENT

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PICTET AM NOTIFIES EDP OF A 2.86% OWNERSHIP IN EDP'S SHARE CAPITAL

In accordance with articles 16 and 17 of the Portuguese Securities Market Code, EDP – Energias de Portugal, S.A. ("EDP") issues the following legal notice:

On the 22th of February 2007, Pictet Asset Management ("Pictet") notified EDP that, on the 5th of February 2007, it held 104,396,422 ordinary shares of EDP, which represents 2.855% of EDP share capital and 2.861% of the voting rights.

Pictet also informed that it "first acquired greater than 2% on 15th September 2006 (2.057%). As at 15th September 2006, PAM SA had discretionary control over 78,209,011 EDP shares."

EDP – Energias de Portugal, S.A.