



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

MOODY'S AFFIRMS EDP AT "Baa3" AND OUTLOOK AT STABLE

Lisbon, February 15th 2016: Pursuant to the terms and for the purposes of article 248 of the Portuguese Securities code, EDP - Energias de Portugal SA ("EDP") is providing the following information to the market:

Moody's Investors Service ("Moody's") affirmed its "Baa3"/"Prime-3" senior unsecured ratings of EDP, its finance subsidiary EDP Finance B.V. ("EDP Finance") and its Spanish subsidiary, Hidroelectrica del Cantabrico ("HC Energia"). The outlook on all ratings is stable.

This rating affirmation follows a review by Moody's of EDP's and other utilities' exposure to the power price environment.

EDP – Energias de Portugal. S.A.

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